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Publications

## BANK OF CANADA Ottawa July 2, 1971

(132)

### WEEKLY FINANCIAL STATISTICS (1)

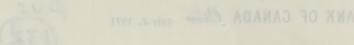
THE LIBRARY SCHOOL OF BUSINESS	As at June 30/71	Increas June 23/71	July 1/70
BANK OF CANADA UNIVERSITY OF TORONTO	(M	lillions of Dollars	3)
Assets			
Assets Day India James		1/4	
Government of Canada securities			
Treasury bills	707.5	46.0	347.9
Other - 3 years and under-	1,807.9	3.0	- 30.0
- Over 3 years	1,944.6	- 2.9	234.5
Total	4,460.0	46.2	552.5
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 29.7)
Bankers' acceptances	-	-	- 3.0
(of which: - held under "Purchase and Resale Agreements")	(-)	(-)	(- 3.0)
Advances to chartered and savings banks	~	- 0.5	-
Foreign currency assets	179.6	- 18.9	- 59.8
Investment in the Industrial Development Bank	493.8	100 /	55.5
All other assets	345.8	199.6	- 6.4
Total Assets	5,479.1	226.3	538.8
Liabilities			
Corporate sectivities			261
Notes in circulation	3,745.1	36.0	273.0
Canadian dollar deposits:			
Government of Canada	57.3	24.2	- 48.9
Chartered banks	1,372.7	43.3	285.4
Other	34.7	- 0.1	- 1.9
Foreign currency liabilities	49.2	6.9	7.9
All other liabilities	220.2	116.1	23.3
Total Liabilities	5,479.1	226.3	538.8
GOVT. OF CANADA SECURITIES OUTSTANDING (par	ralue)		
Treasury bills	3,800	5	495
Canada Savings Bonds	7,697	- 8	1,256
All other direct and guaranteed securities	14,698	- 6	649
Tarrier Partiell Andrea spiritales, T'ug	26 105	- 9	2,400
Total	26, 195	- 7	2, 400
Held by:		1	0.51
Bank of Canada - Treasury bills	716	46	351
Other securities	3,798	- 44	204 111
Chartered banks - Treasury bills	2,780 4,531	20#	1,352
Other securities	4,531	4	10
Govt. accounts - Treasury bills Other securities	744	- 5	-148
General public - Canada Savings Bonds	7,697	- 8	1,256
(residual) Treasury bills	259	- 2	23
Other securities	5,624	- 21#	-759
			2 127
Total	26, 195	- 9	2,400
COVERNMENT OF CAMARY THE CONTROL (2)	1,404	- 81	1,066
GOVERNMENT OF CANADA BALANCES (2)	1, 101		2,000
	the same of the sa	The state of the s	

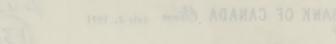
<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

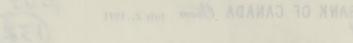
<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

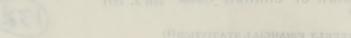
Publications











	3,800 7,007 14,698	
		Held by:  Bank of Canada - Treasury bilis  Other securifies  Other securities  Cant. secounts - Treasury bills  Other securities  Other securities  Other securities  Treasury bills  Other securities  Other securities  Other securities

			ons of Dollars)	June 24/7
IARTERED BANKS		(Millio		
ijor Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,373	1,329	- 2	268
Bank of Canada notes	514*	641	15	8
Day-to-day loans	261	220	7	- 52
Treasury bills	2,780	2,824	- 27	166
Other Government securities		2 207	9	642
- 3 years and under ( - over 3 years (	4,565	2,207 2,339	6	725
Call loans to stockbrokers (		95	- 2	21
Call loans to investment dealers (	515*	260	- 48	- 8
Sub-total	10,008*	9,913	- 42	1,769
Net Foreign Assets		216	8	157
		~~~		
Less Liquid Canadian Assets				
Loans to provinces		9	- 16	- 75
Loans to municipalities		871	- 28	52
Loans to grain dealers		569	6	-274
Canada Savings Bond loans		99	- 5	8
Loans to instalment finance companies		253	<b>~</b> 2	30
General loans		17,031	- 31	2,136
Mortgages insured under the N. H. A.		1,343	10	303
Other residential mortgages		441	4	128
70 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		435	1	90
Provincial securities  Municipal securities		385	4	37
Corporate securities		1,032	2	264
Sub-total		22,468	- 54	2,698
Total Major Assets		32,597	- 87	4,624
		RECORD MATCHES CO.	Appening/feet regiment you with an experience of the	***************************************
nadian Dollar Deposit Liabilities				
Description desired		17 44/		
Personal savings deposits chequable		17, 446 (5, 441)	- 6# (- 11)#	1,595 ( 186)
non-chequable		(7,697)	( 17)#	(1, 238)
fixed term deposits		(4, 308)	(- 12)#	( 171)
Non-personal term and notice deposits		5,504	144#	1,211
Demand deposits (less float)		6,636	-305#	967
Total held by general public		29,587	-168	3,772
Government of Canada deposits	1,347	1,452	80	1,005
Total Deposits (less float) Estimated float		31,039 580	231#	4,778
		ral Majer August	143#	4,539
Total Canadian Dollar Deposits		31,618	PROPERTY OF SECURIOR SHEET, SAN	
	1,045	31,618	- 10	-213
Total Canadian Dollar Deposits  reign Currency "Swapped" Deposits  akers' Acceptances Outstanding	1,045		- 10 17	-213
reign Currency "Swapped" Deposits (1)	1,045	1,076		127
eign Currency "Swapped" Deposits (1)	1,045	1,076		
eign Currency "Swapped" Deposits (1) skers' Acceptances Outstanding sentures issued and Outstanding	Conndien Liqui Head Cash and Facusties of Let	1,076 458 185		127
eign Currency "Swapped" Deposits (1) skers' Acceptances Outstanding sentures issued and Outstanding	Conndien Liqui Head Cash and Facusties of Let	1,076 458 185 R DEPOSITS 464	17	127 145
ceign Currency "Swapped" Deposits (1) skers' Acceptances Outstanding centures issued and Outstanding GRRENCY AND CHARTERED BANK CANA Currency outside banks - coin - notes	Conndien Liqui Head Cash and Facusties of Let	1,076 458 185 R DEPOSITS 464 3,069	17	127 145 22 269
ceign Currency "Swapped" Deposits (1)  chers' Acceptances Outstanding  centures issued and Outstanding  CRRENCY AND CHARTERED BANK CANA  Currency outside banks - coin - notes  Demand deposits	DIAN DOLLA	1,076 458 185 R DEPOSITS 464 3,069 6,636	- 11 -305#	127 145 22 269 967
eign Currency "Swapped" Deposits (1)  ckers' Acceptances Outstanding  centures issued and Outstanding  CRRENCY AND CHARTERED BANK CANA  Currency outside banks - coin	DIAN DOLLA	1,076 458 185 R DEPOSITS 464 3,069	17	127 145 22 269
ceign Currency "Swapped" Deposits (1)  contures Acceptances Outstanding  centures issued and Outstanding  CRRENCY AND CHARTERED BANK CANA  Currency outside banks - coin	DIAN DOLLA	1,076 458 185 R DEPOSITS 464 3,069 6,636	- 11 -305#	127 145 22 269 967
ceign Currency "Swapped" Deposits (1)  chers' Acceptances Outstanding  centures issued and Outstanding  CRRENCY AND CHARTERED BANK CANA  Currency outside banks - coin	DIAN DOLLA	1,076  458  185  R DEPOSITS  464 3,069 6,636 10,169 22,950	- 11 - 305# - 317#	127 145 22 269 967 1,258
ceign Currency "Swapped" Deposits (1) akers' Acceptances Outstanding centures issued and Outstanding  DERRENCY AND CHARTERED BANK CANA  Currency outside banks - coin	DIAN DOLLA	1,076 458 185 R DEPOSITS 464 3,069 6,636 10,169	- 11 -305# -317# -138#	127 145 22 269 967 1,258 2,805

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

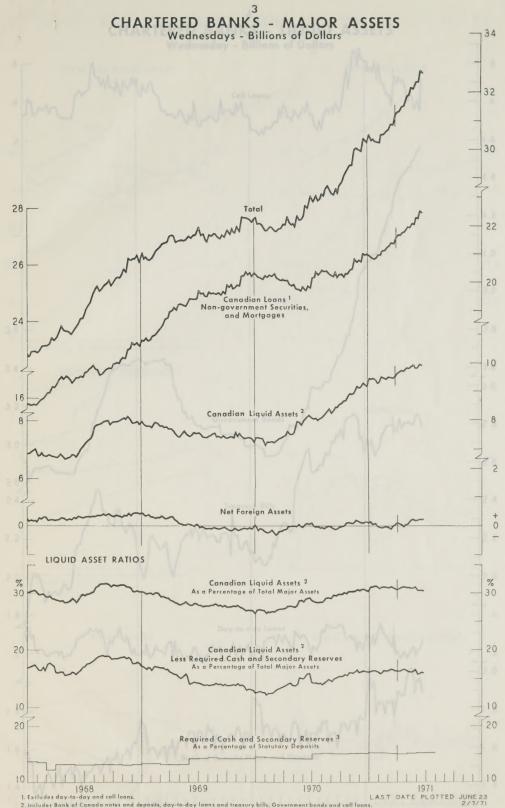
\* Estimated.

<sup>#</sup> Figures for the previous week have been revised.

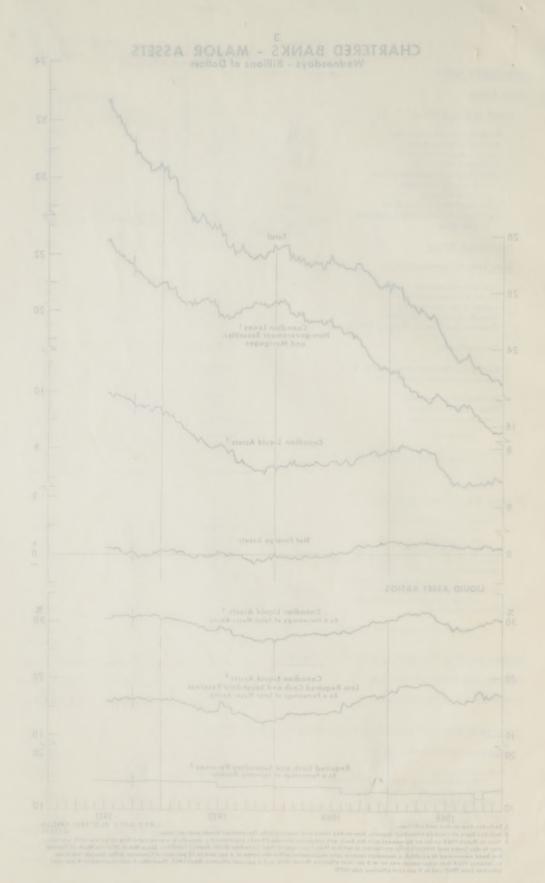
			Call loans to stockbrokers Call loans to investment dealers
			Mortgages insured under the N. I
			Other residential mortgages
			Personal savings deposits
	(5, 441)		
	6,504		Non-personal term and notice de Dumand deposits (less float)
		1,347	
			Total Deposits (loss float)
			Total Canadian Dollar Dep
	W DEPOSITS	CANADIAN DOLLA	CURRENCY AND CHARTERED BANK
	3,069		Currency outside banks - coin - notes

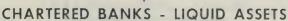
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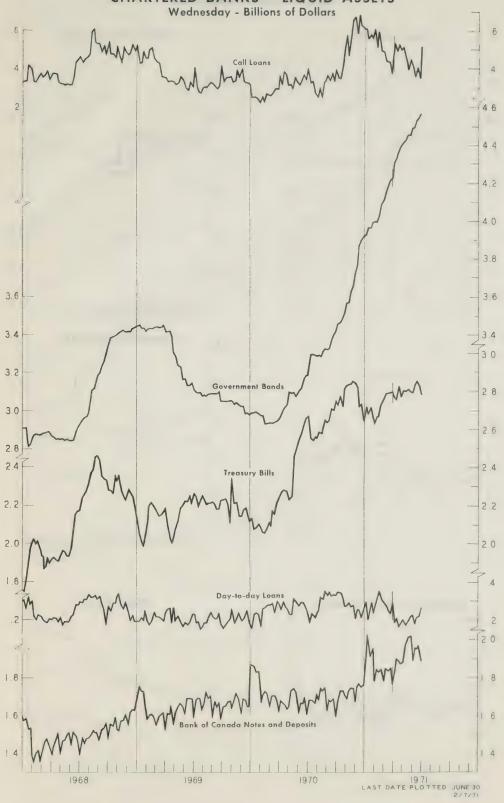
\* Figures for the previous week have been revised.



<sup>1968
1969
1970
1971
1.</sup> Excludes day-to-day and call loans.
2. Includes Bank of Canada noise and deposits, day-to-day loans and treasury bills, Government bonds and call loans.
3. Prior to March 1988 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective June 1969 and to 9 per cent effective July 1970.

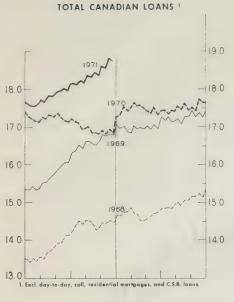


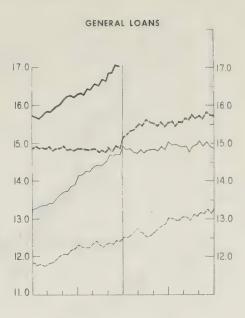


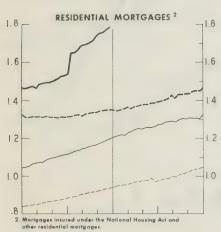


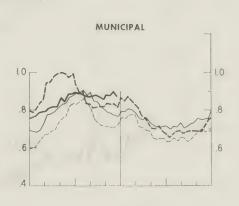


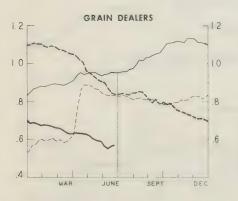
# CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

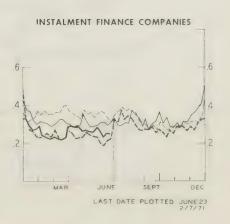


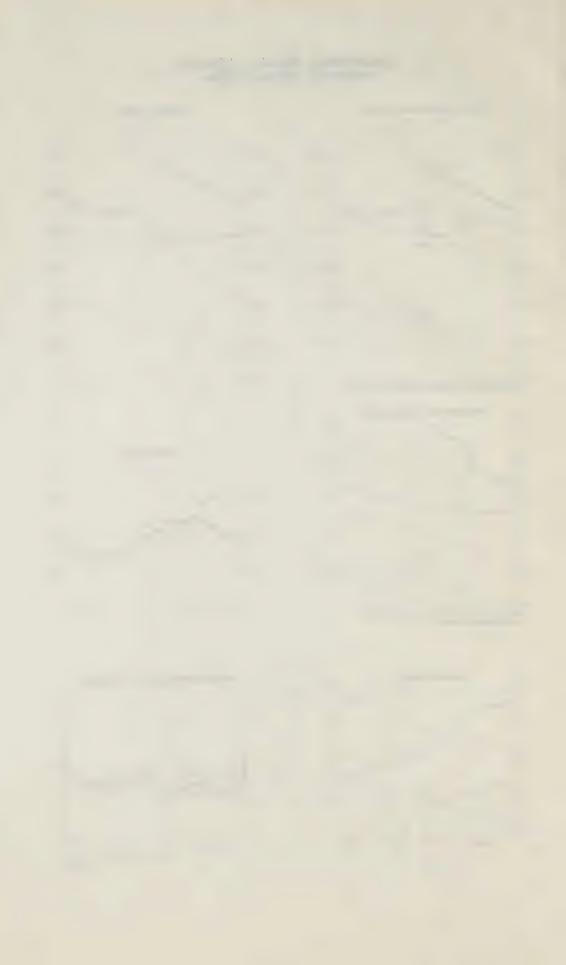




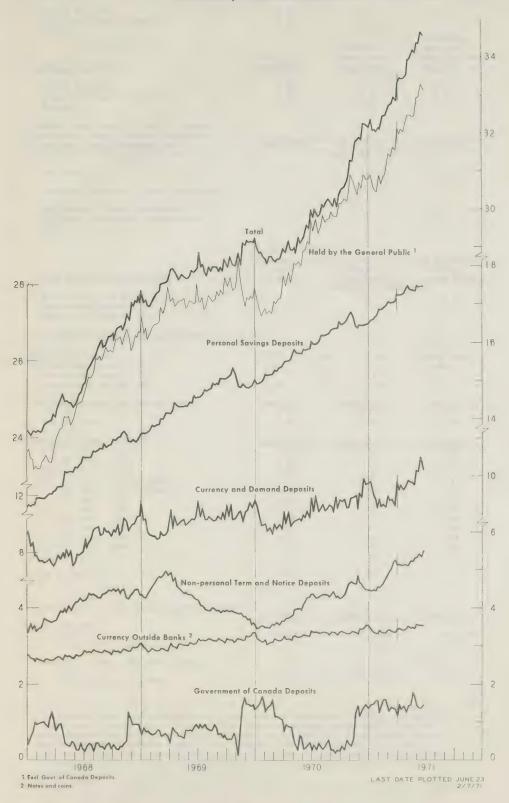








## CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS Wednesdays - Billions of Dollars





### MONEY MARKET

	Chartered Bank Ratios to Statutory Deposits		Average*	Average*
	0 1 5 (1)	As at	Week ending	last half
	Cash Reserves(1)	June 30/71	June 30/71	of June /71
	A . 1 D	( 2/	/ 20	/ 2/
	Actual Ratio (%)	6.36	6.28	6.26
	Required Minimum Ratio (%)	6.19	6.19	6. 19
	Excess	. 17	. 09	.07 Cumulative
			Average*	Average*
		As at	Week ending	month of
	Secondary Reserves(2)	June 30/71	June 30/71	June /71
:	Secondary Reserves(0)	Julie Joj 11	5000 30711	Julie / 11
	Actual Ratio (%)	9, 95	9.82	9.81
	Required Minimum Ratio (%)	9.00	9.00	9.00
	Excess	. 95	. 82	.81
	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions		As at	
1	to the next weekly statement date	June 30/71	June 23/71	June 16/71
i	(increasing cash +; decreasing cash -)		(Millions of Dol	lars)
		77 6		
	Net float	- 71.5	+ 1.1	+ 7.1
	C			
	Securities held under resale agreements	-	1	-
	Not recent of other (recent)			
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-		•
		Bank of Can	n da	
				Pasala Agrana
		Advances Average*	Average*	Resale Agreement
,	Central Bank Credit Outstanding	For Week	For Week	During Week
(	Central Bank Credit Outstanding	roi week	(Millions of Doll	
	Week ending June 30, 1971	0.1	15.3	75.5
	Week ending June 23, 1971	0.1	15.5	(5.5
	Week ending June 25, 1971 Week ending June 16, 1971	1.6		
	Total official state 10, 1711	1.0		
1	Money Market Rates(3) and Government Security	Vields		
	de de la constitue de la	24000		Average of
1	Day-to-Day Loans	High	Low Close	Closing Rates
-	Week ending June 30, 1971	4 3/8	3 4	4.08
	noon onding June Jo, 17/1		2 1/4 2 1/2	2.65
	Week ending June 23 1971			
	Week ending June 23, 1971	3 1/4		
	Week ending June 23, 1971 Week ending June 16, 1971	3 1/4	2 1/2 2 3/4	2.80
	Week ending June 16, 1971	3 1/4	2 1/2 2 3/4	2.80
				2.80 June 17/71
4	Week ending June 16, 1971 Average Treasury Bill Rate at Tender 91 day bills	3 1/4 June 30/71	2 1/2 2 3/4  June 24/71	2.80 June 17/71 3.09
ź	Week ending June 16, 1971  Average Treasury Bill Rate at Tender	3 1/4 June 30/71 3.37	2 1/2 2 3/4  June 24/71 3.17	2.80 June 17/71
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	3 1/4  June 30/71  3.37 3.55	2 1/2 2 3/4 <u>June 24/71</u> 3.17 3.30	2.80 June 17/71 3.09 3.38
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields (4)	3 1/4  June 30/71  3.37 3.55  June 30/71	2 1/2 2 3/4  June 24/71 3.17 3.30  June 23/71	2.80 June 17/71 3.09 3.38 June 16/71
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39	2 1/2 2 3/4  June 24/71 3.17 3.30  June 23/71 4.32	2.80  June 17/71 3.09 3.38  June 16/71 4.36
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23	2 1/2 2 3/4  June 24/71 3.17 3.30  June 23/71 4.32 4.16	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	3 1/4  June 30/71  3.37 3.55  June 30/71  4.39 4.23 5.36	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	3 1/4 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02	2 1/2 2 3/4  June 24/71  3. 17 3. 30  June 23/71  4. 32 4. 16 5. 27 5. 41 6. 06	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	3 1/4  June 30/71  3.37  3.55  June 30/71  4.39  4.23  5.36  5.51  6.02  6.07	2 1/2 2 3/4  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.65 6.63
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80	2 1/2 2 3/4  June 24/71  3. 17  3. 30  June 23/71  4. 32  4. 16  5. 27  5. 41  6. 06  6. 02  6. 69  6. 61  6. 76	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37
	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44
9	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3 1/4  June 30/71  3.37  3.55  June 30/71  4.39  4.23  5.36  5.51  6.02  6.07  6.69  6.57  6.80  7.41  7.37  7.32	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25
4	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40	2.80 June 17/71 3.09 3.38 June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37
4	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3 1/4  June 30/71  3.37  3.55  June 30/71  4.39  4.23  5.36  5.51  6.02  6.07  6.69  6.57  6.80  7.41  7.37  7.32	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25
9	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25
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9	Week ending June 16, 1971         Average Treasury Bill Rate at Tender         91 day bills         Government Bond Yields(4)         7 1/4% Apr. 1/72         4 1/4% Sept. 1/72         6 3/4% July 1/73         8% Oct. 1/74 (extendible)         7 1/4% Dec. 15/75 (extendible)         5 1/2% Apr. 1/76         8% July 1/78         5 1/2% Aug. 1/80         4 1/2% Sept. 1/83         5 1/4% May 1/90         5 3/4% Sept. 1/92         6 1/2% Oct. 1/95         Long-Term Average         Exchange rates: U.S. dollar in Canadian cents	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29 7. 28	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25 7.30
9	Week ending June 16, 1971         Average Treasury Bill Rate at Tender         91 day bills         Government Bond Yields(4)         7 1/4% Apr. 1/72         4 1/4% Sept. 1/72         6 3/4% July 1/73         8% Oct. 1/74 (extendible)         7 1/4% Dec. 15/75 (extendible)         5 1/2% Apr. 1/76         8% July 1/78         5 1/2% Aug. 1/80         4 1/2% Sept. 1/83         5 1/4% May 1/90         5 3/4% Sept. 1/92         6 1/2% Oct. 1/95         Long-Term Average         Exchange rates: U.S. dollar in Canadian cents         Closing rate	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32 7.30	2 1/2 2 3/4  June 24/71  3. 17 3. 30  June 23/71  4. 32  4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29 7. 28  June 23/71	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25 7.30  June 16/71
9	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents Closing rate Spot	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32 7.30  (5)  June 30/71 102 5/16	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29 7. 28  June 23/71  102 11/32	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25 7.30
9	Week ending June 16, 1971         Average Treasury Bill Rate at Tender         91 day bills         Government Bond Yields(4)         7 1/4% Apr. 1/72         4 1/4% Sept. 1/72         6 3/4% July 1/73         8% Oct. 1/74 (extendible)         7 1/4% Dec. 15/75 (extendible)         5 1/2% Apr. 1/76         8% July 1/78         5 1/2% Aug. 1/80         4 1/2% Sept. 1/83         5 1/4% May 1/90         5 3/4% Sept. 1/92         6 1/2% Oct. 1/95         Long-Term Average         Exchange rates: U.S. dollar in Canadian cents         Closing rate	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32 7.30	2 1/2 2 3/4  June 24/71  3. 17 3. 30  June 23/71  4. 32  4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29 7. 28  June 23/71	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25 7.30  June 16/71  102 11/32
9	Week ending June 16, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/83 5 1/4% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents Closing rate Spot 90-day forward spread(6)	3 1/4  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32 7.30  (5)  June 30/71 102 5/16	2 1/2 2 3/4  June 24/71 3. 17 3. 30  June 23/71 4. 32 4. 16 5. 27 5. 41 6. 06 6. 02 6. 69 6. 61 6. 76 7. 41 7. 40 7. 29 7. 28  June 23/71  102 11/32	2.80  June 17/71 3.09 3.38  June 16/71 4.36 4.39 5.17 5.44 6.03 6.08 6.65 6.63 6.86 7.44 7.37 7.25 7.30  June 16/71  102 11/32
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The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June are: demand deposits \$8,515.5 million, notice deposits \$22,588.1 million, till money \$606.5 million and the minimum average deposit requirement with the Bank of Canada \$1,318.9 million. The figures for July will be: demand deposits \$8,668.2 million, notice deposits \$22,845.8 million, till money \$611.0 million and the minimum average deposit requirement with the Bank of Canada \$1,343.0 million.

Includes cash reserves in excess of the minimum required.

Based on Wednesday closing mid-market prices.

(5) (6) Rates prevailing on the interbank market in Canada.

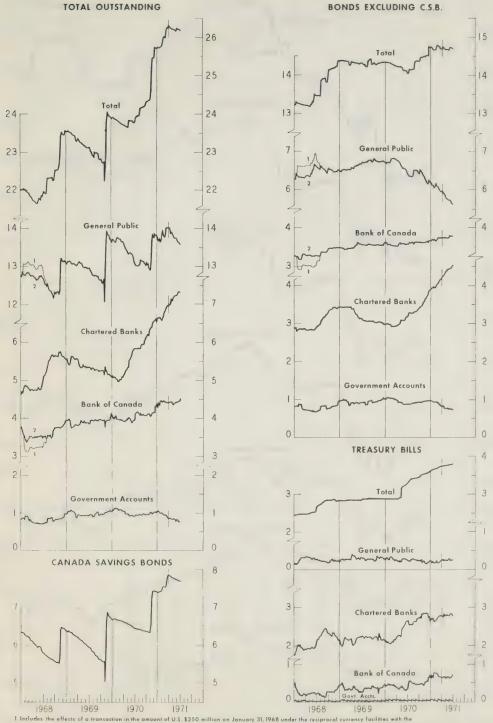
The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971). (3)

Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



### 8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

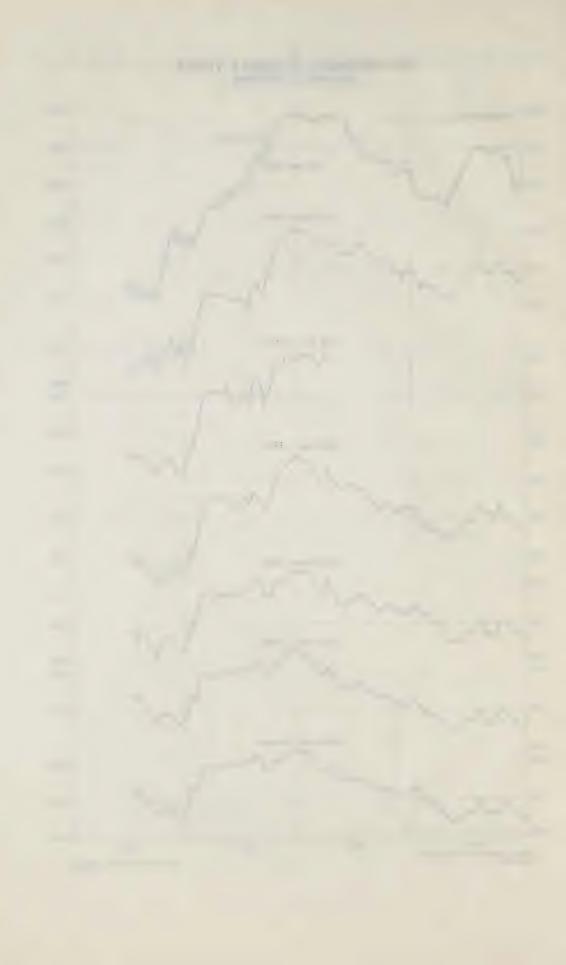


m acquired Canadian dollar Federal Reserve System whereby the Bank of Canada acqu ired U.S. aollar securities and the Federal Reserve Sys securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. 2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JUNE 30 2/7/71

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





### WEEKLY FINANCIAL STATISTICS (1)

THE LIBRARY
SCHOOL OF BUSINESS
HMYVERSITY UP TORONTO

			OKONIC
	As at	Increase	
BANK OF CANADA	July 7/71 (M	June 30/71 illions of Dollars	July 8/70
	The state of the s	1	
Assets	4 0 10 71		
Government of Canada securities			
Treasury bills	687.7	- 19.8	213.3
Other - 3 years and under	1,808.1	0.1	- 14.7
- Over 3 years Total	1,944.7	0,1	190.8
(of which: - held under "Purchase and Resale	4,440.4	- 19.6	389.4
Agreements")	(-)	(-)	(-62.9)
Bankers acceptances	_	_	- 15.4
(of which; - held under "Purchase and Resale			23, 2
Agreements")	(-)	(-)	(- 15.4)
Advances to chartered and savings banks			- 2.0
Foreign currency assets	294.9	115.3	116.9
Investment in the Industrial Development Bank	494.8	1.0	56.5
All other assets	211.5	-134.3	- 17.2
Total Assets	5,441.6	- 37.5	528.1
		State of the Control	And Company and Company and Company of Company (Company) and Compa
Liabilities			
Notes in circulation	3,816.7	71.6	304.8
Canadian dollar deposits:			
Government of Canada	3.0	- 54.3	- 22.1
Chartered banks	1,359.5	- 13.2	288.3
Other	34.4	- 0.2	- 0.3
Foreign currency liabilities	51.8	2.6	20.8
All other liabilities	176.1	- 44.1	- 63.4
Total Liabilities	5,441.6	- 37.5	528.1
			yakutakankankankanta saan talun x 270 saatus. Ayrayahtaska distantii A.
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	3,805	5	465
Canada Savings Bonds	7,691	- 7	1,262
All other direct and guaranteed securities	14,698		547
Total	24 102	. 2	2 272
Total	26, 193	- 2	2,273
Held by:			
Bank of Canada - Treasury bills	696	- 20	215
Other securities	3,798	-	173
Chartered banks - Treasury bills	2,785	5	231
Other securities Govt. accounts - Treasury bills	4,521	- 7# 37	1,240 13
Other securities	81 747	3	-139
General public - Canada Savings Bonds	7,691	- 7	1,262
(residual) Treasury bills	242	- 17	6
Other securities	5,631	4#	-728
Total	26, 193	- 2	2,273
			The second secon
GOVERNMENT OF CANADA BALANCES (2)	1,430	24#	1,024

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



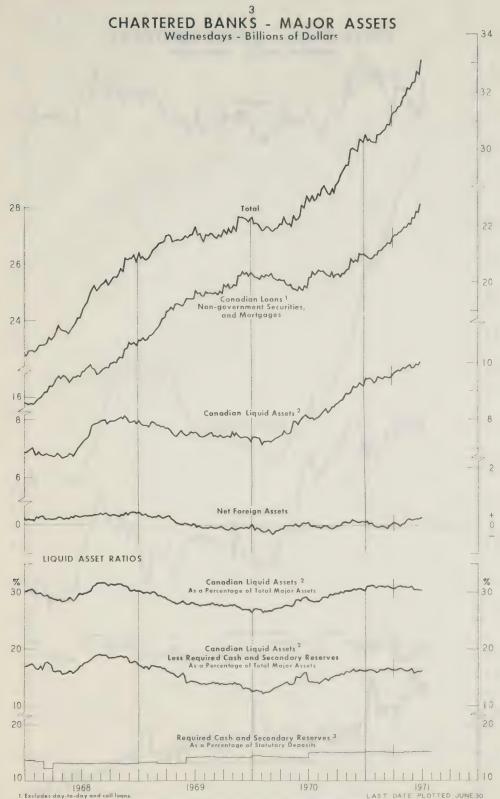
	Prelim.	1	Increa	se since
	July 7/71	June 30/71	June 23/71	July 1/70
CHARTERED BANKS		(Millio	ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,360	1,373	43	285
Bank of Canada notes	604*	508	-133	- 13
Day-to-day loans	229	262	42	18
Treasury bills	2,785	2,780	- 44	111
Other Government securities				
- 3 years and under	4,560	2,213	7	645
- over 3 years		2,353	15	739
Call loans to stockbrokers Call loans to investment dealers	497*	94 452	- 2 192	16 131
Sub-total		10,034	120	1,931
oub-total	10,034*	10,054	120	1,731
Net Foreign Assets		242	29#	145
Less Liquid Canadian Assets				
Loans to provinces		4.0	2.1	- (
Loans to provinces  Loans to municipalities		40	31	- 56
Loans to municipalities  Loans to grain dealers		913 568	41	40 -276
Canada Savings Bond loans		95	- 1 - 5	-276
Loans to instalment finance compani	es	321	68	- 3
General loans		17,185	156#	2,059
Mortgages insured under the N. H. A.		1,344	-	307
Other residential mortgages		449	9	134
Provincial securities		435	- 1	77
Municipal securities		395	10	51
Corporate securities		1,048	17	288
Sub-total		22,793	326#	2,629
Total Major Assets		33,069	475#	4,705
		SEASON 200 VID-HIS AND HIS AND ADDRESS OF		NORTH CONTROL OF THE OWNER, OR THE OWNER,
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,584	139	1,574
chequable		(5,532)	( 87)#	( 173)
non-chequable		(7,762)	( 67)#	(1, 264)
fixed term deposits		(4, 290)	(- 16)#	( 137)
Non-personal term and notice deposi	its	5,523	11#	1,185
Demand deposits (less float)		7,047	461#	1,040
Total held by general public Government of Canada deposits		30,155	611#	3,799
Total Deposits (less float)	1,427	1,349 31,504	<u>-105#</u> 506#	1,118 4,917
Estimated float		954	334#	-278
Total Canadian Dollar Deposit:				4,639
Total Canadian Dollar Deposits	5	32, 458	839	4,037
Foreign Currency "Swapped" Deposits (1)	1,020	1,045	- 31	-240
Bankers' Acceptances Outstanding		464	6	143
Debentures issued and Outstanding		185	The second secon	145
		105		113
CURRENCY AND CHARTERED BANK CA	NADIAN DOLLA	R DEPOSITS		
Currency outside banks - coin - notes		467	-# 169#	22 286
Demand deposits		3,237	461#	1.040
Total Currency and demand depo	sits	10,752	630#	1,348
Personal savings and non-personal ter-				
and notice deposits	an hald	23,107	150#	2,759
Total Can, \$ deposits and current	cy held	22 050	780#	4,107
by general public Government of Canada deposits		33,859	-105#	1,118
or or and deposito				
Total Currency & Chartered Bank	Can. \$ Deposits	35,208	675#	5, 225

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.





1968 1969 1970

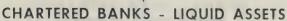
1. Excludes day-to-day and call loans.

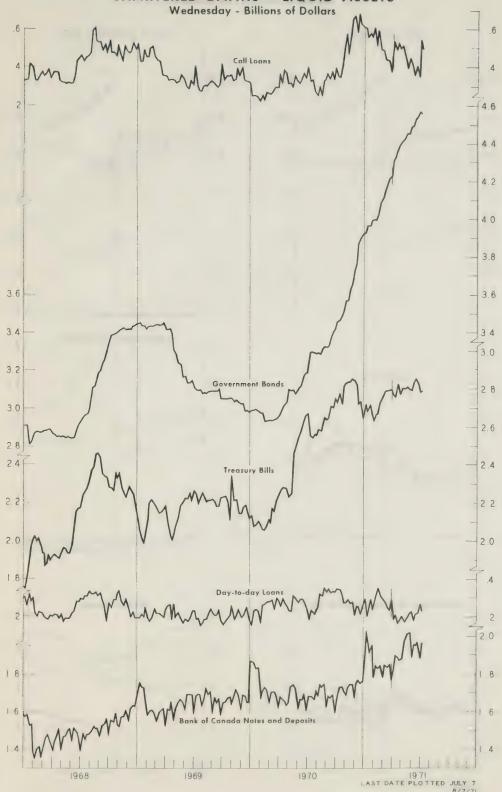
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.

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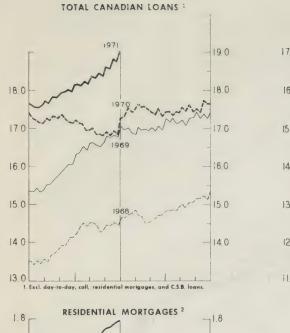
2. Prior to March 1988 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective July 1970.

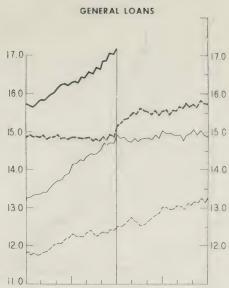


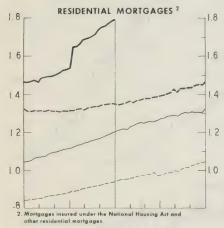


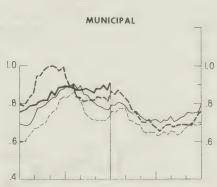


## CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



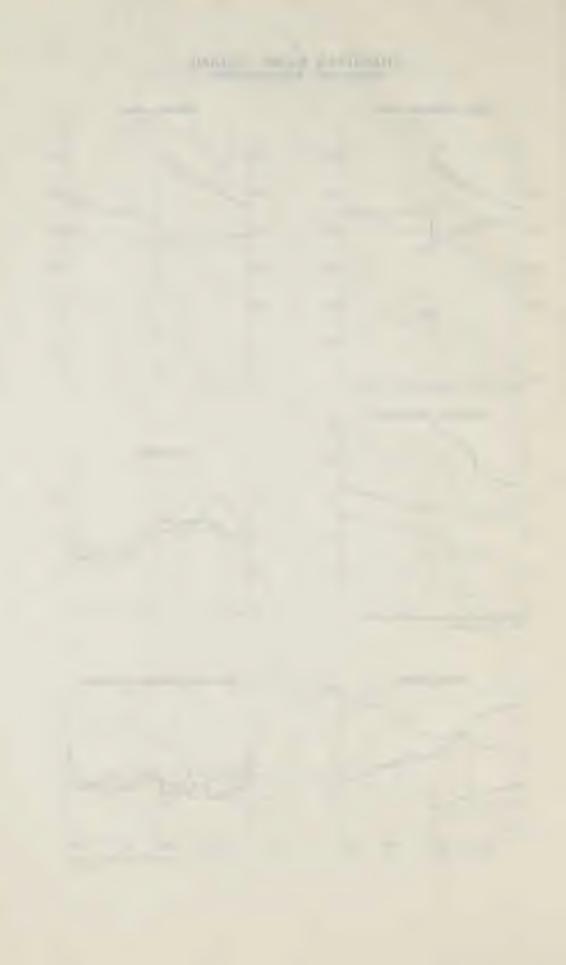




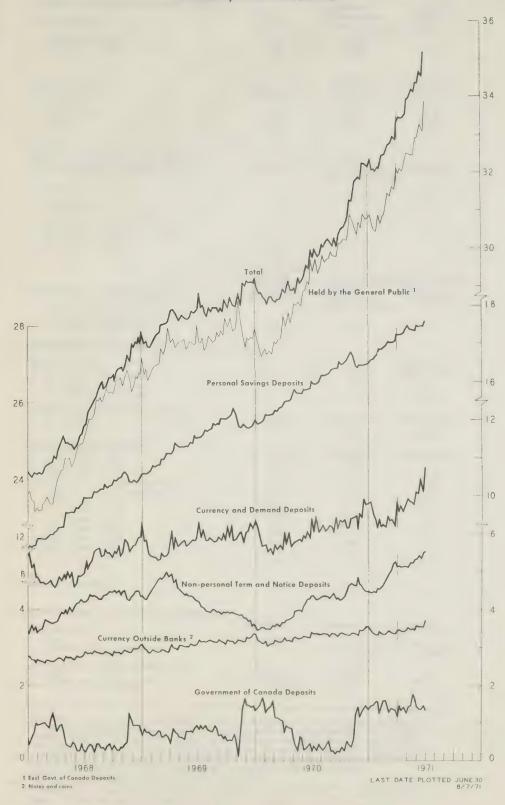








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





### MONEY MARKET

Cash Reserves(1)	As at July 7/71	Average* Week ending July 7/71	Average* last half of June /71
4	/ 0/	/ 50	/ 2/
Actual Ratio (%)	6.26	6.25	6.26
Required Minimum Ratio (%)	6.20	6.20	6.19
Excess	.06	.05	.07
		Average*	Average*
(0)	As at	Week ending	month of
Secondary Reserves(2)	July 7/71	July 7/71	June /71
Actual Ratio (%)	9.62	9.61	9.81
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	.62	.61	. 81
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	July 7/71	June 30/71	June 23/71
(increasing cash +; decreasing cash -)		(Millions of Doll	ars)
Net float	+ 3.8	-71.5	+ 1.1
Securities held under resale agreements	-	-	**
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada	+10.3		-
	Bank of Can	ada	
	Advances		Resale Agreement
	Average*	Average*	Maximum
Central Bank Credit Outstanding	For Week	For Week	During Week
Contrar Dank Orecar Carstanding	TOT WEEK	(Millions of Doll	
West anding July 7 1071		(WITHOUS OF DOL	lars)
Week ending July 7, 1971	0 1	15 2	75 5
Week ending June 30, 1971	0.1	15.3	75.5
Week ending June 23, 1971			
Week charing out and any arriva	0 . 2		
Money Market Rates(3) and Government Security			
Money Market Rates(3) and Government Security	Yields		Average of
		Low Close	Average of Closing Rates
Money Market Rates(3) and Government Security  Day-to-Day Loans	Yields High		Closing Rates
Money Market Rates(3) and Government Security <u>Day-to-Day Loans</u> Week ending July 7, 1971	Yields High	3 1/2 3 3/4	Closing Rates 3.63
Money Market Rates <sup>(3)</sup> and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971	Yields High 4 4 3/8	3 1/2 3 3/4 3 4	Closing Rates 3.63 4.08
Money Market Rates(3) and Government Security <u>Day-to-Day Loans</u> Week ending July 7, 1971	Yields High	3 1/2 3 3/4	Closing Rates 3.63
Money Market Rates <sup>(3)</sup> and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971	Yields  High  4 4 3/8 3	3 1/2 3 3/4 3 4 2 1/4 2 1/2	Closing Rates 3.63 4.08 2.65
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971	Yields  High  4 4 3/8 3  July 8/71	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71	Closing Rates 3.63 4.08 2.65  June 24/71
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tendor 91 day bills	Yields  High 4 4 3/8 3  July 8/71 3.57	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37	Closing Rates 3.63 4.08 2.65 June 24/71 3.17
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender	Yields  High  4 4 3/8 3  July 8/71	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71	Closing Rates 3.63 4.08 2.65  June 24/71
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55	Closing Rates 3.63 4.08 2.65 June 24/71 3.17 3.30
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	Yields  High 4 4 3/8 3  July 8/71 3,57 3,74  July 7/71	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 71/4% Apr. 1/72	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39	Closing Rates 3.63 4.08 2.65 June 24/71 3.17 3.30 June 23/71 4.32
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  187 day bills  187 day bills  188 day bills  188 day bills  189 day bills  180	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23	Closing Rates 3.63 4.08 2.65 June 24/71 3.17 3.30 June 23/71 4.32 4.16
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 71/4% Apr. 1/72 41/4% Sept. 1/72 63/4% July 1/73	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51	Closing Rates 3.63 4.08 2.65 June 24/71 3.17 3.30 June 23/71 4.32 4.16 5.27 5.41
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  184 dy Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 71/4% Apr. 1/72 41/4% Sept. 1/72 63/4% July 1/73 8% Oct. 1/74 (extendible) 71/4% Dec. 15/75 (extendible) 51/2% Apr. 1/76	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02 6.07	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tendor 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76  8% July 1/78	High  4 4 3/8 3 July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  182 day bills  182 day lay  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tendor 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76  8% July 1/78	High  4 4 3/8 3 July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 71/4% Apr. 1/72 41/4% Sept. 1/72 63/4% July 1/73 8% Oct. 1/74 (extendible) 71/4% Dec. 15/75 (extendible) 51/2% Apr. 1/76 8% July 1/78 51/2% Aug. 1/80 41/2% Sept. 1/83	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93	3 1/2 3 3/4 3 4 2 1/4 2 1/2 June 30/71 3.37 3.55 June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High 4 4 3/8 3 July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  182 day bills  182 day lly  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High 4 4 3/8 3 July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  182 day bills  182 day lly  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37	Closing Rates 3,63 4.08 2,65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  184 Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95	High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  182 day bills  182 day lly  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  184 Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95	High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  184 Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	Closing Rates  3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  184 Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32	Closing Rates 3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29
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Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1)	Yields  High  4 4 3/8 3  July 8/71 3.57 3.74  July 7/71 4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32  7.30  June 30/71	Closing Rates  3.63 4.08 2.65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29  7.28  June 23/71  102 11/32
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending July 7, 1971  Week ending June 30, 1971  Week ending June 23, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Covernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents!	Yields  High 4 4 3/8 3  July 8/71 3.57 3.74  July 7/71  4.56 4.35 5.49 5.73 6.17 6.25 6.77 6.69 6.93 7.47 7.40 7.34  7.35  July 7/71	3 1/2 3 3/4 3 4 2 1/4 2 1/2  June 30/71 3.37 3.55  June 30/71 4.39 4.23 5.36 5.51 6.02 6.07 6.69 6.57 6.80 7.41 7.37 7.32  7.30  June 30/71	Closing Rates 3,63 4.08 2,65  June 24/71 3.17 3.30  June 23/71 4.32 4.16 5.27 5.41 6.06 6.02 6.69 6.61 6.76 7.41 7.40 7.29  7.28  June 23/71
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The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all (1) calculated on a statutory basis. The figures for June were: demand deposits \$8,515.5 million, notice deposits \$22,588.1 million, till money \$606.5 million and the minimum average deposit requirement with the Bank of Canada \$1,318.9 million. The revised figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,318.9 million.

<sup>(2)</sup> (3)

Minimum average deposit requirement with the Bank of Canada \$1,341.8 million.

Includes cash reserves in excess of the minimum required.

The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

Based on Wednesday closing mid-market prices.

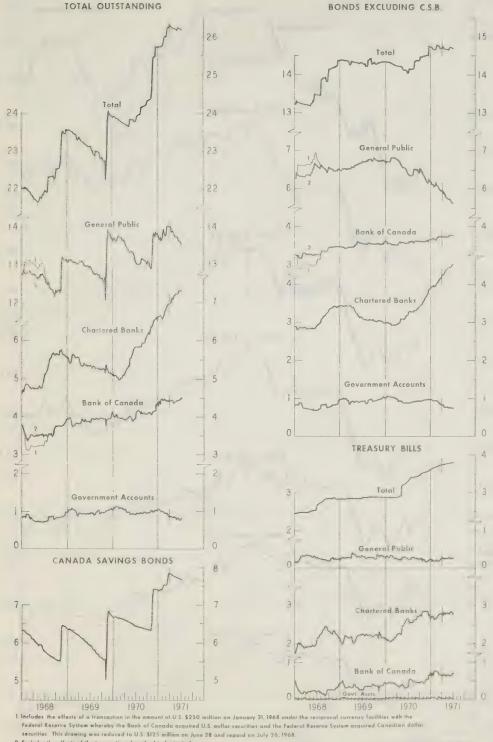
Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions. (6) "First half" comprises business days up to and including the fifteenth Average of business days. of the month and the "last half" comprises all other business days in the month.

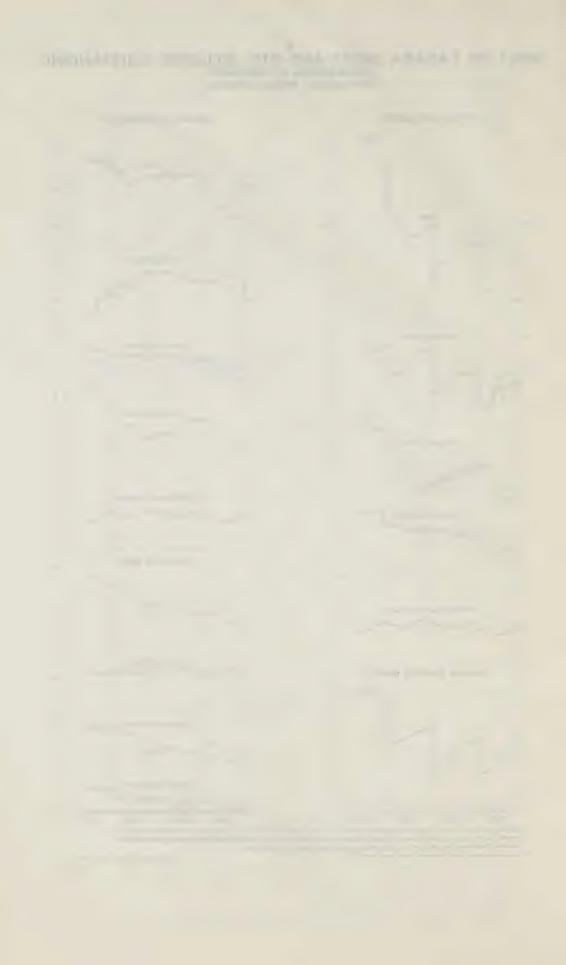


## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

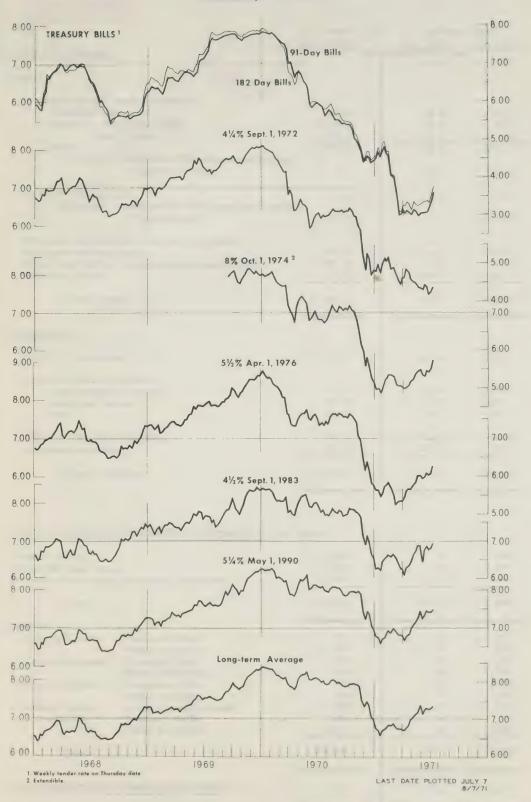
DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



<sup>2.</sup> Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



Increase since

## WEEKLY FINANCIAL STATISTICS (1)

As at

THE LIBRARY SCHOOL OF BUSINESS UNIVERSITY OF TORONTO

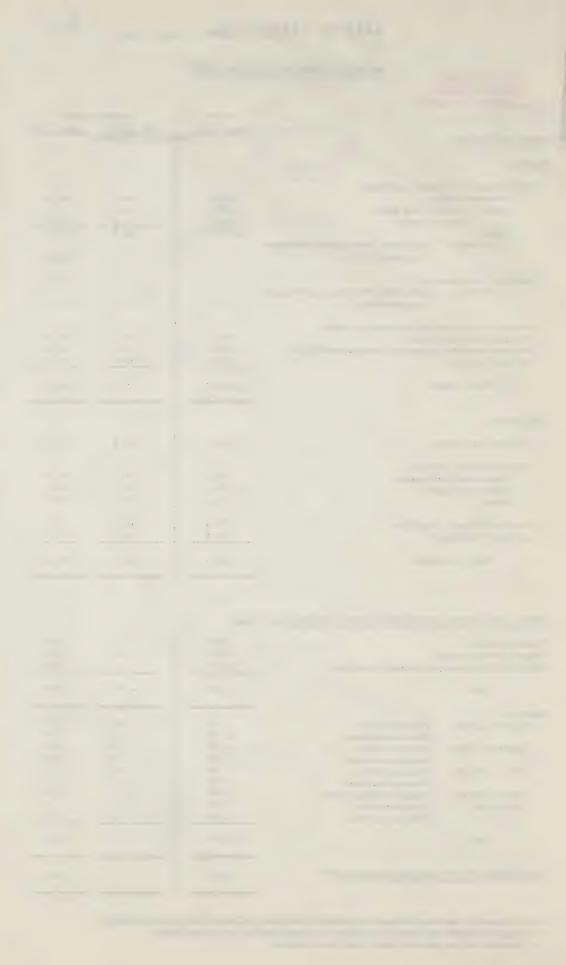
	220 000	11101040	0 02100
BANK OF CANADA	July 14/71 (Mi	July 7/71 llions of Dollars	July 15/70
- W W			•
Assets			
Government of Canada securities			
Treasury bills	742.6	54.9	207.3
Other - 3 years and under	1,805.7	- 2.3	3.9
- Over 3 years	1,938.6	- 6.1	187.9
Total	4,486.9	46.5	399.1
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(-40.3)
	` '	1	
Bankers' acceptances	_	-	- 1.8
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-)	(- 1.8)
,			
Advances to chartered and savings banks	_		_
Foreign currency assets	280.9	- 14.0	159.6
Investment in the Industrial Development Bank	497.0	2.2	57.0
All other assets	171.5	- 40.0	- 46.1
Total Assets	5,436.3	- 5.3	567.8
Liabilities			
Notes in circulation	3,833.1	16.4	321.7
Canadian dollar deposits:			
Government of Canada	18.7	15.6	- 57.6
Chartered banks	1,375.4	15.9	308.1
Other	35.1	0.7	0.5
** * * * * * * * * * * * * * * * * * * *	38.2	- 13.6	12.1
Foreign currency liabilities	135.8	- 40.3	- 17.0
All other liabilities	135.0	- 40.3	- 11.0
Total Liabilities	5,436.3	- 5.3	567.8
TOTAL DISCHILLES	5, 130.5	- 5.5	501.0

### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	3,810	5.	440
Canada Savings Bonds	7,676	- 15	1,249
All other direct and guaranteed securities	14,697	-	556
Total	26, 183	- 10	2,246
Held by:			
Bank of Canada - Treasury bills	752	55	209
Other securities	3,789	- 9	189
Chartered banks - Treasury bills	2,770	- 16	230
Other securities	4,526	- 1#	1,240
Govt. accounts - Treasury bills	53	- 29	- 8
Other securities	754	7	-133
General public - Canada Savings Bonds	7,676	- 15	1,249
(residual) Treasury bills	236	- 6	9
Other securities	5,628	2#	-740
Total	26, 183	- 10	2,246
GOVERNMENT OF CANADA BALANCES (2)	1,411	- 19	1,067

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim. July 14/71	July 7/71	June 30/71	se since July 8/70
CHARTERED BANKS		(Million	ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,375	1,360	- 13	288
Bank of Canada notes	643×	611	114#	- 7
Day-to-day loans	209	229 2,785	- 33 5	42 231
Treasury bills Other Government securities	2,770	2,100	5	231
- 3 years and under (	/-	2, 205	- 8	676
- over 3 years (	4,565	2,360	7	604
Call loans to stockbrokers ( Call loans to investment dealers (	418*	92 382	- 2 - 70	20 127
Sub-total	9, 980*	10,024	1#	1,983
5765	9,980~			
Net Foreign Assets		201	- 28#	236
Less Liquid Canadian Assets				
Loans to provinces		34	- 7	- 52
Loans to municipalities		883 589	- 30 21	28 - 256
Loans to grain dealers		82	- 6#	1
Canada Savings Bond loans Loans to instalment finance companies	3	311	- 10	- 6
General loans		17, 254	61#	2,030
		1,350	2 //	317
Mortgages insured under the N. H. A. Other residential mortgages		455	2# 1#	141
Provincial securities		439	4	91
Municipal securities		386	- 9	52
Corporate securities		1,069	21	322
Sub-total		22,852	48#	2,668
Total Major Assets		33,077	21#	4,886
				PARTICIPANT DOCUMENT OF THE PARTY.
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,613	17#	1,646
chequable		(5,532)	(- 5)#	( 255)
non-chequable		(7,821)	( 50)#	(1, 309)
fixed term deposits		(4,260)	(- 28)# 62#	( 83) 1,260
Non-personal term and notice deposits  Demand deposits (less float)	3	5,603 6,822	-182#	1,068
Total held by general public		30,038	-103#	3,974
Government of Canada deposits	1,392	1,427	78	1,046
Total Deposits (less float)		31,466	- 25#	5,020
Estimated float		837		- 39
Total Canadian Dollar Deposits		32, 303	-251#	4, 981
Foreign Currency "Swapped" Deposits (1)	1, 028	1,017	- 28	-365
Bankers' Acceptances Outstanding		463	- 1	126
Debentures issued and Outstanding		185		145
2		The second section of the section of th		White Million and an artifaction Way.
CANADA CHARACTER DANK CANADA C	A DIANI DOI I A	D DEDOCIMO		
CURRENCY AND CHARTERED BANK CANA	ADIAN DOLLA	467		22
Currency outside banks - coin - notes		3,206	- 42#	312
Demand deposits		6,822	-182#	1,068
Total Currency and demand deposi		10, 496	-225#	1,402
Personal savings and non-personal term and notice deposits		23, 216	80#	2,906
Total Can. \$ deposits and currency	held			
by general public		33,712	-145#	4,308
Government of Canada deposits		1, 427	78	1,046
Total Currency & Chartered Bank (	Can. \$ Deposits	35, 139	- 67#	5,354

Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.

<sup>\*</sup> Estimated.

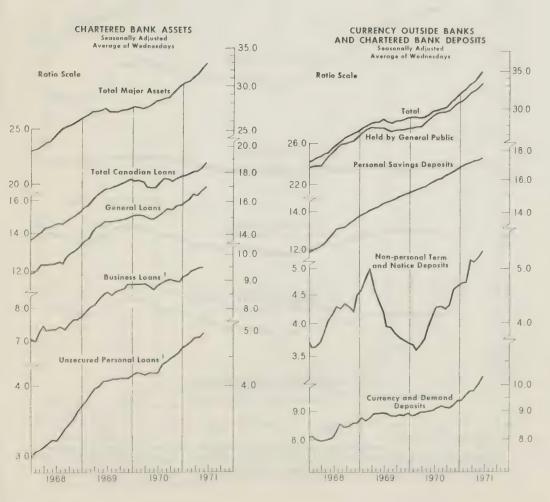
<sup>#</sup> Figures for the previous week have been revised.



### CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

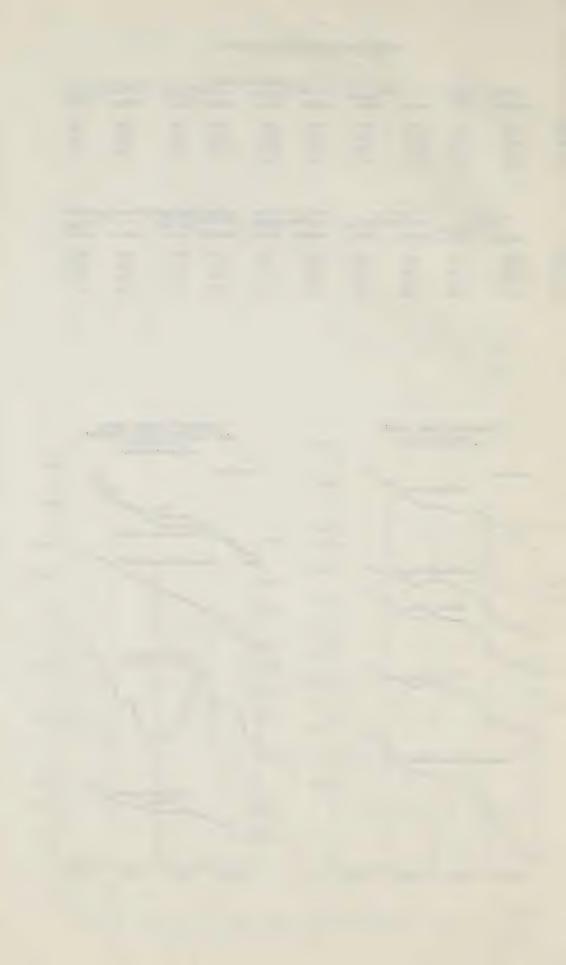
				1	oans in Canad	ian Currency			
Total Major Assets		Total		General		Business (1)		Unsecured Personal(I)	
unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonall adjusted
30,330	30, 291	17,587	17,749	15,728	15,895	9,066	9, 167	4,646	4,702
30,382	30,543	17,745	17,853	15,909	16,091	9, 249	9,324	4,705	4,791
30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
31,423	31.454	18,170	18,044	16,357	16,390	9,488	9,460	4,871	4,876
32,023	32,249	18,368	18,350	16,607	16,640	9,446	9, 465	5,006	4,966
32,588	32,884	18,748	18,748	17,007	16,990				vi.

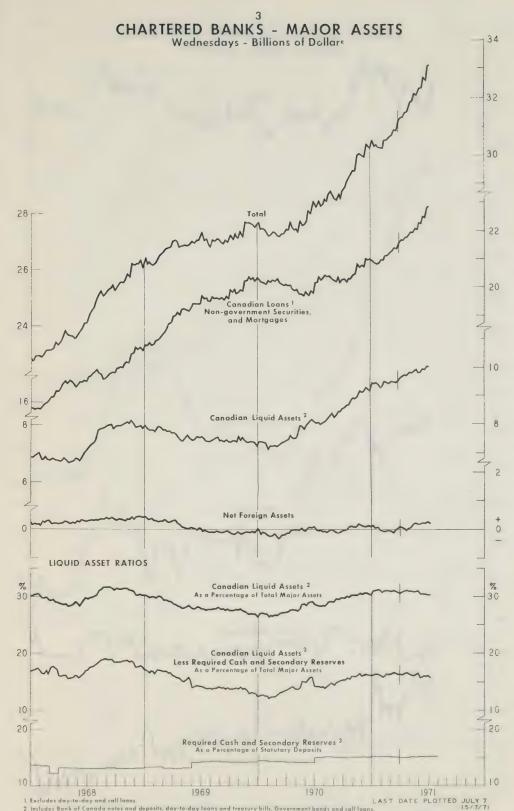
Personal	Savings	Non-Per	sonal	Currency Ou	itside Banks	Currency O	utside Banks as	nd Chartered Ba	nk Deposits
Depo	Deposits		Term & Notice Deposits		and Demand Deposits		Held by General Public		tal
unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
16,657	16,894	4,483	4,716	9, 453	9,411	30,593	30,995	32, 117	32, 135
16,887	17,040	4,626	4,722	9, 293	9,599	30,806	31,401	32, 284	32,511
17,073	17, 193	5,108	5, 191	9,450	9,776	31,631	32,048	32,945	33, 144
17, 276	17,276	5,129	5, 144	9,671	9,776	32,077	32,238	33,462	33,495
17,387	17,335	5,232	5,237	9,853	10,037	32,472	32,635	34,052	34, 292
17,477	17,460	5, 427	5,363	10,301	10,387	33, 205	33,272	34,607	34,921



<sup>(1)</sup> As of month-end

Jan. Feb. Mar. Apr. May June





1968 1969 1970 1971

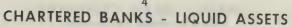
Excludes day-to-day and call loans.

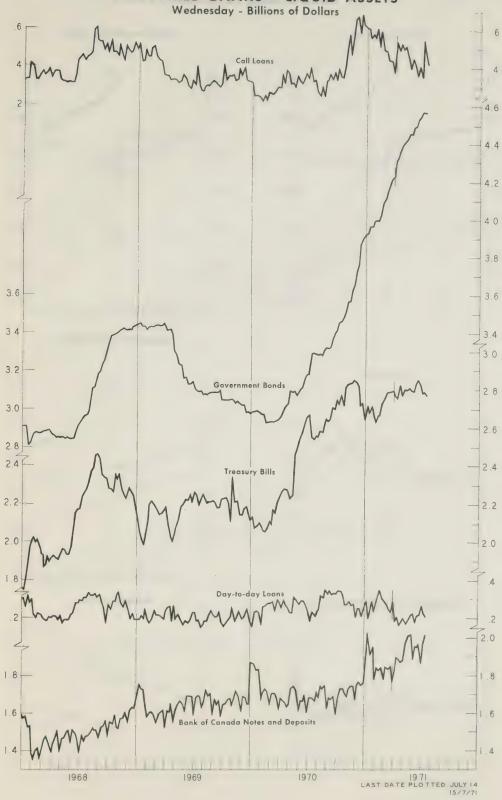
LAST DATE PLOTTED JULY 7

Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

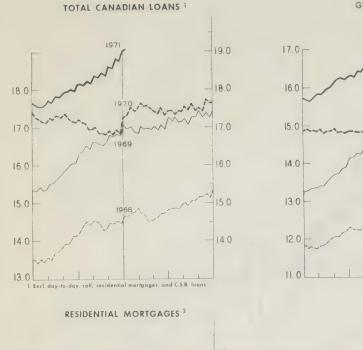
Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cosh reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dallor deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dallar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970

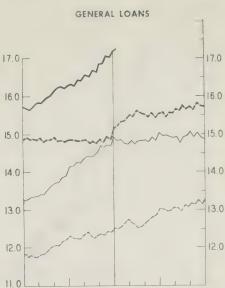


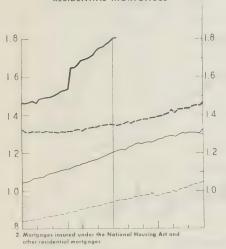


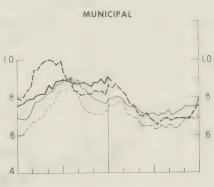


# CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

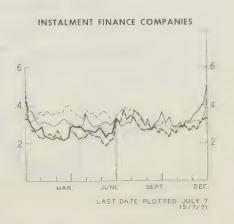






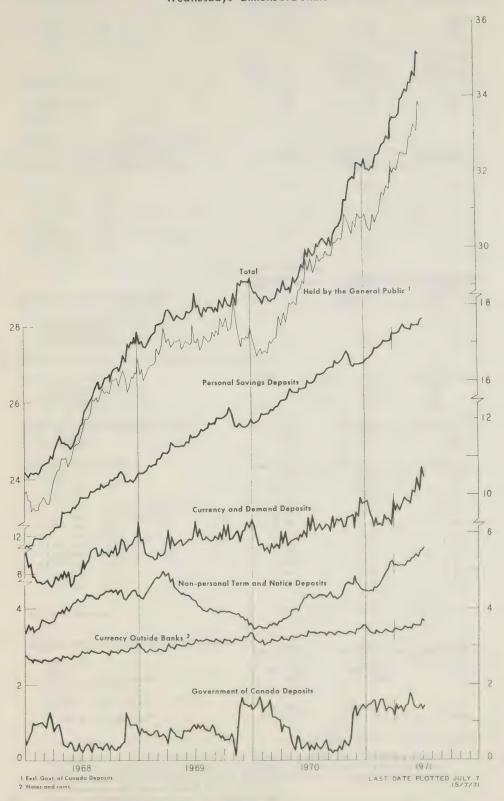








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

	Chartered Bank Ratios to Statutory Deposits	As at July 14/71	Average* Week ending July 14/71	Cumulative Average* July 1-14/71
	Cash Reserves(1)	July 14/71	July 14/71	July 1-14/71
	Actual Ratio (%)	6.31	6.29	6.27
	Required Minimum Ratio (%)	6.20	6.20	6.20
	Excess	. 11	. 09	. 07
		A	Average*	Cumulative
	(2)	As at	Week Ending	Average*
	Secondary Reserves(2)	July 14/71	July 14/71	July 1-14/71
	Actual Ratio (%)	9,56	9.56	9.58
	Required Minimum Ratio (%)	9.00	9.00	9.00
	Excess	. 56	. 56	.58
	Potential cash reserves effect of certain			
1	incompleted Bank of Canada transactions		As at	
	o the next weekly statement date	July 14/71	July 7/71	June 30/71
(	increasing cash +; decreasing cash -)		(Millions of Dol	lars)
		. 2 .		
	Net float	+ 2.9	+ 3.8	-71.5
	Securities held under resale agreements	-		
	Not amount of other uncompleted			
	Net amount of other uncompleted securities transactions with dealers			
	and banks in Canada	_	+10.3	
	one same in Canada			
		Bank of Ca	nada	
		Advances		Resale Agreemen
		Average*	Average*	Maximum
(	Central Bank Credit Outstanding	For Week	For Week	During Week
	<u> </u>		(Millions of Doll	
	Week ending July 14, 1971	_		_
	Week ending July 7, 1971		-	_
	Week ending June 30, 1971	0.1	15.3	75.5
,		Violdo		
-	Money Market Rates(3) and Government Security	Yields		A
1	Day-to-Day Loans	High	Low Close	Average of
-			Low Close	Closing Rates
	Week ending July 14, 1971	4	3 1/2 3 1/2	3.83
	Week ending July 7, 1971	4 4 3/8	3 1/2 3 3/4 3	3.63 4.08
	Week ending June 30, 1971			
4	Average Treasury Bill Rate at Tender	July 15/71	July 8/71	June 30/71
	91 day bills	3.55	3.57	3.37
	182 day bills	3.79	3.74	3.55
(	Government Bond Yields(4)	July 14/71	July 7/71	June 30/71
	7 1/4% Apr. 1/72	4.56	4. 56	4.39
	4 1/4% Sept. 1/72	4.36	4. 35	4.23
	6 3/4% July 1/73	5.49	5.49	5.36
	8% Oct. 1/74 (extendible)	5.83	5.73	5.51
	7 1/4% Dec. 15/75 (extendible)	6.21	6.17	6.02
	5 1/2% Apr. 1/76	6.40	6.25	6.07 6.69
	8% July 1/78 5 1/2% Aug. 1/80	6.84 6.75	6.77	6.57
	5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	6.94	6. 93	6.80
	5 1/4% May 1/90	7.49	7. 47	7.41
	5 3/4% Sept. 1/92	7.48	7.40	7.37
	6 1/2% Oct. 1/95	7.37	7.34	7.32
	2,270 0001 2,70			
1	Long-Term Average	7.37	7.35	7.30
	2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	5)		
1	Exchange rates: U.S. dollar in Canadian cents(5	July 14/71	July 7/71	June 30/71
	Closing rate	July 14/11	July 1711	June 30/11
	Closing rate Spot	102 9/32	102 5/16	102 5/16
		. 35D		. 32D
	40-day forward enread(b)	. 550	, 502	. 52.5
	90-day forward spread(6)			
	90-day forward spread(b)  Average of noon rates (week ending)  Spot	102.29	102. 27	102.31
	Average of noon rates (week ending)	102. 29 . 35D	102. 27 . 34D	102.31 .35D

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million.

(3)

Includes cash reserves in excess of the minimum required.

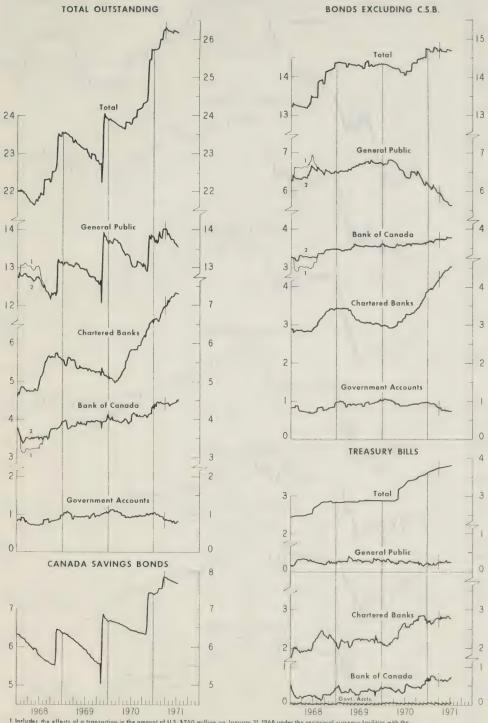
The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days.

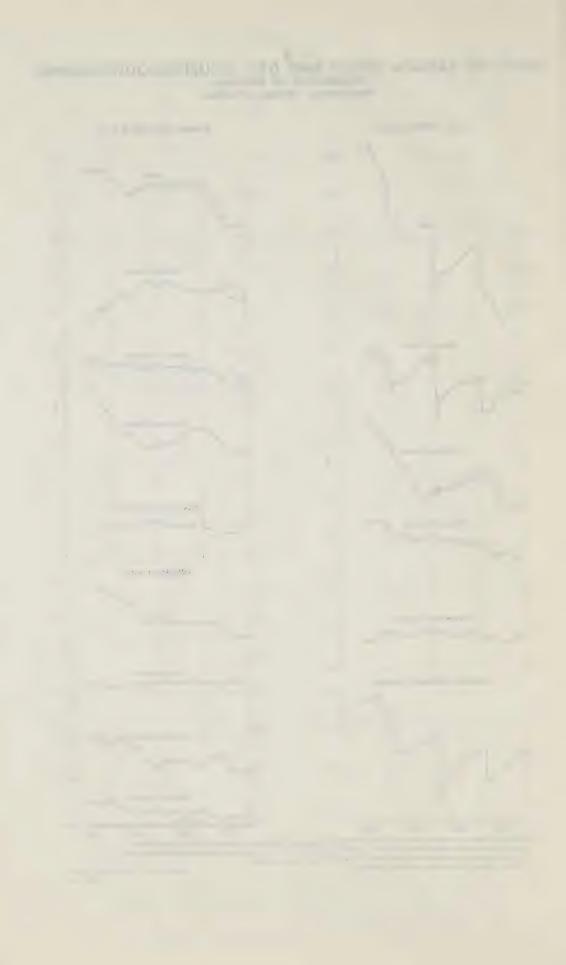
### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



<sup>1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. asllar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1.

LAST DATE PLO



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





## 120

### WEEKLY FINANCIAL STATISTICS (1)

Tresm	As at	Increas	o aireo
BANK OF CANADA  BANK OF CANADA  BANK OF CANADA  BANK OF CANADA	July 21/71	,	July 22/70
BANK OF CANADA		llions of Dollars	
BANK OF CANADA UNIVERSITY OF TORONTO			
Assets			
Government of Canada securities	753,6	11.0	202 5
Treasury bills Other - 3 years and under	1,805.8	11.0	203.5
- Over 3 years	1,938.6	0.1	189.1
Total	4,498.0	11,1	
(of which: - held under "Purchase and Resale	4, 470.0	11.1	386.8
Agreements")	(-)	(-)	(- 69.3)
Bankers' acceptances	-	-	- 8.2
(of which: - held under "Purchase and Resale Agreements")			
Agreements	(-)	(-)	(- 8.2)
Advances to chartered and savings banks			
Foreign currency assets	257.4	- 23.5	132.6
Investment in the Industrial Development Bank	498.5	1.5	56.1
All other assets	213.9	42.5	33.7
Total Assets	5,467.9	31.6	601.0
			annualistation of the state of all the state of the state
Liabilities			
A CONTRACTOR OF THE CONTRACTOR			
Notes in circulation	3,830.7	. 2.4	328.6
Tall and			
Canadian dollar deposits:			
Government of Canada	14.5	- 4.1	- 77.9
Chartered banks Other	1,352.5	- 22.9 2.8	313.1
Other	31.7	2.0	2.0
Foreign currency liabilities	56.2	18.0	26.2
All other liabilities	176.0	40.3	8.2
Total Liabilities	5, 467.9	31.6	0.100
			Andrew Property of the Propert
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	alue)		
	2 017	1	45.5
Treasury bills	3,815	5 - 11	415
Canada Savings Bonds All other direct and guaranteed securities	7,665	- 11	1,247
All other direct and guaranteed securities	14,696	- 1	558
Total	26,176	- 6	2,220
2 0 10.2	20,110		2,220
Held by:			
Bank of Canada - Treasury bills	763	11	205
Other securities	3,789	-	181
Chartered banks - Treasury bills	2,783	13	223
Other securities	4,513	- 14# - 8	1,230
Covt accounts - Treasury hills			-135
Govt. accounts - Treasury bills Other securities	45 754	-	200
Other securities	754	- 11	1,247
Other securities			1,247 - 8
Other securities General public - Canada Savings Bonds	754 7,665	- 11	
Other securities  General public - Canada Savings Bonds (residual) Treasury bills Other securities	754 7,665 225 5,640	- 11 - 12 14#	- 8 -718
Other securities  General public - Canada Savings Bonds (residual) Treasury bills	754 7,665 225	- 11 - 12	- 8
Other securities  General public - Canada Savings Bonds (residual) Treasury bills Other securities	754 7,665 225 5,640	- 11 - 12 14#	- 8 -718
Other securities  General public - Canada Savings Bonds (residual) Treasury bills Other securities	754 7,665 225 5,640	- 11 - 12 14#	- 8 -718

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

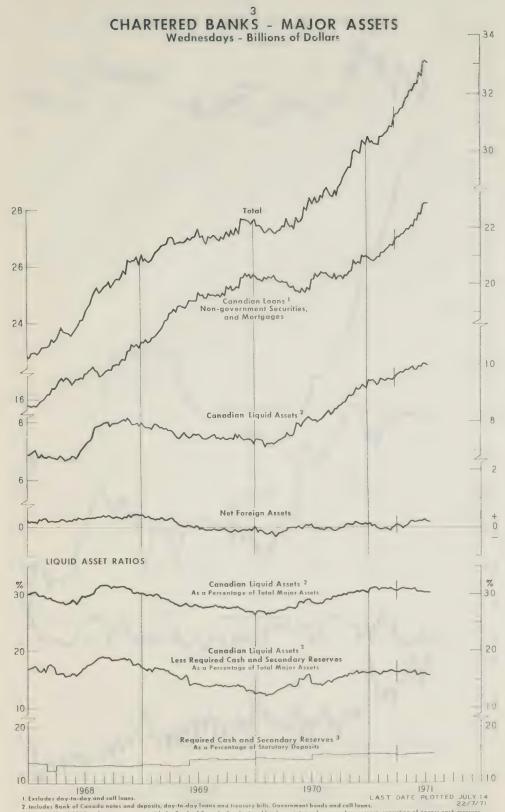
<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

	Prelim.		Increase since		
	July 21/71	July 14/71	July 7/71	July 15/70	
CHARTERED BANKS		(Million)	ons of Dollars)		
Major Assets					
Canadian Liquid Assets					
Bank of Canada deposits	1,352	1,375	16	308	
Bank of Canada notes	637*	662	47#	48	
Day-to-day loans	229	209	- 20	- 22	
Treasury bills Other Government securities	2,783	2,770	- 16	230	
- 3 years and under	1	2,205	_	681	
- over 3 years	4,552	2,361	1	596	
Call loans to stockbrokers	410*	91	~ 1	24	
Call loans to investment dealers	(	317	- 65 - 37#	53	
Sub-total	9, 963*	9,990	- 31#	1,917	
Net Foreign Assets		189	- 13	247	
Less Liquid Canadian Assets					
Loans to provinces		16	- 18	-111	
Loans to municipalities		871	- 12	- 4	
Loans to grain dealers		598	9	-247	
Canada Savings Bond loans	2.0	77 284	- 6 - 27	- 94	
Loans to instalment finance companie	68	20*	- 41	- 71	
General loans		17, 279	28#	1,956	
Mortgages insured under the N. H. A.		1 250	0	221	
Other residential mortgages		1,359 461	9	321 144	
Provincial securities		438	- 1	92	
Municipal securities		386		51	
Corporate securities		1,082	13	366	
Sub-total		22,849	- 1#	2,476	
Total Major Assets		33,027	- 50#	4,640	
		Marine Statement Commission Commission	TO II	1,9010	
Canadian Dollar Deposit Liabilities					
Personal savings deposits		17,612	- 3#	1,628	
chequable		(5, 512)	(- 19)#	( 251)	
non-chequable fixed term deposits		(7, 866) (4, 234)	( 35)#	(1, 343) ( 34)	
Non-personal term and notice deposit	ts	5, 564	- 49#	1,308	
Demand deposits (less float)		6,851	39#	711	
Total held by general public		30,026	- 13#	3,647	
Government of Canada deposits	1,571	1,392	- 35	1,125	
Total Deposits (less float) Estimated float		31,418	- 48	4,772	
ALOUGH ALOUG		563	-275#	- 26	
Total Canadian Dollar Deposits		31,981	-323#	4,746	
Foreign Currency "Swapped" Deposits (1)	985	1,028	11	-393	
Bankers' Acceptances Outstanding		458	- 5	120	
Debentures issued and Outstanding		185	The second secon	145	
S. Souther of Passaca and Catalanana		100	"== · ·	<del>- 140</del>	
CURRENCY AND CHARTERED DAME CAN	IA DIANI DOLLA	D DEDOSIME			
CURRENCY AND CHARTERED BANK CAN	IADIAN DOLLA		ı	22	
Currency outside banks - coin - notes		467 3,172	- 31#	22 274	
Demand deposits	ite	6,851	39#	711	
Total Currency and demand depos Personal savings and non-personal term		10,490	8#	1,007	
and notice deposits		23,176	- 52#	2,936	
Total Can, \$ deposits and currency by general public	y neld	22 665	- 44#	3 042	
Government of Canada deposits		33,665	- 44#	3,943	
Total Currency & Chartered Bank	Can. \$ Deposits	35,057	- 79#	5,067	
		-		whether the party of the party	

 <sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 \* Estimated.
 # Figures for the previous week have been revised.





1968 1969 1970

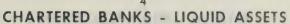
1. Excludes day-to-day and call loans.

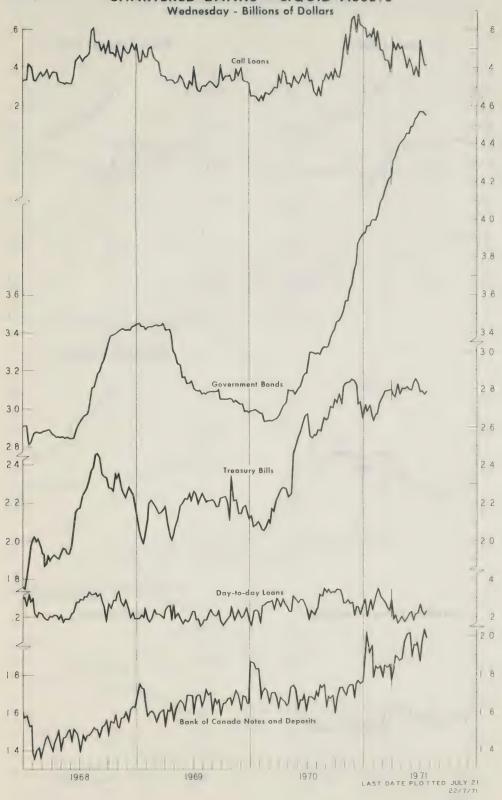
2. Includes 8 ank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans.

2.2/7/7

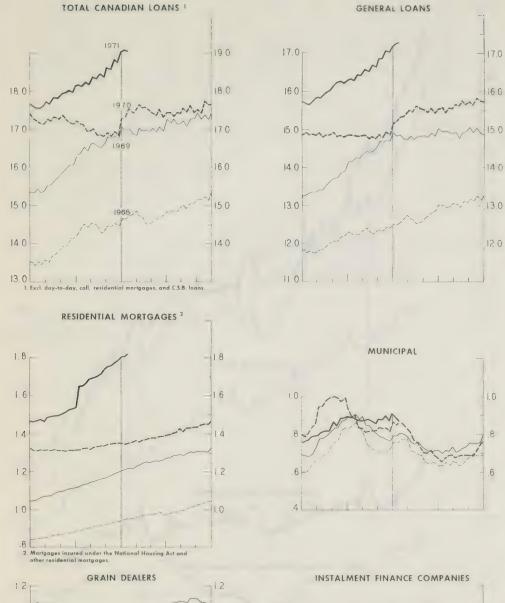
3. Prior to March 1968 under an agreement with the Bank of Canada the chetrered banks maintained a secondary reserve, consisting of excess cost reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.







## CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



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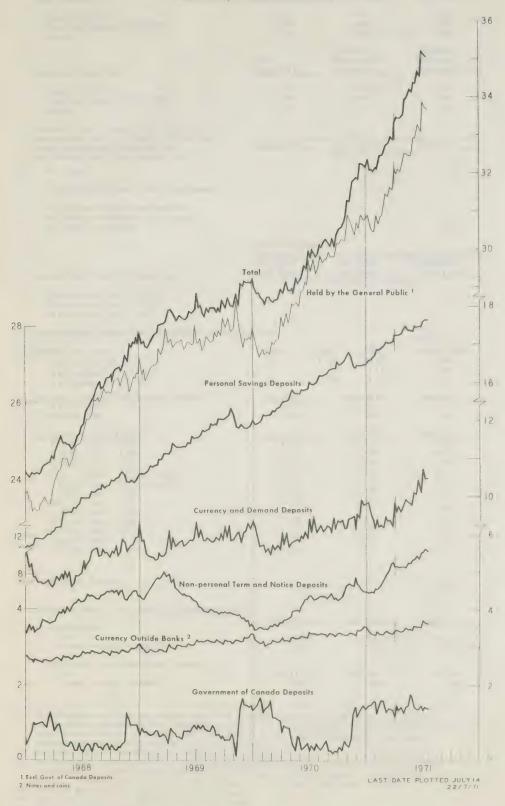
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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits	As at	Average* July 16-21/71	Average* First half July /71
	Cash Reserves(1)	July 21/71	July 10-21/71	July / 11
	Actual Ratio (%)	6.23	6.24	6.28
	Required Minimum Ratio (%)	6.20	6.20	6.20
	Excess	.03	.04	.08
			Average*	Cumulative
	(2)	As at	Week ending	Average*
	Secondary Reserves(2)	July 21/71	July 21/71	July 2-21/71
	A 4 1 70 -41 - (01)	9,59	9.58	9.58
	Actual Ratio (%) Required Minimum Ratio (%)	9,00	9.00	9.00
	Excess	. 59	.58	. 58
	DACCOO			
	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date	July 21/71	July 14/71	July 7/71
	(increasing cash +; decreasing cash -)		(Millions of Dol.	lars)
	Net float	- 0.3	+ 2.9	+ 3.8
	Securities held under resale agreements	-	-	-
	Net amount of other uncompleted			
	securities transactions with dealers			.10.0
	and banks in Canada	~	-	+10.3
		Bank of Cana	do	
		Advances		Posale Agraces
		Advances Average*	Average*	Resale Agreemer Maximum
	Central Bank Credit Outstanding	For Week	For Week	During Week
	dentral Dank Oredit Outstanding	A OA TI COR	(Millions of Doll	
	Week ending July 21, 1971	7.4	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	-
	Week ending July 14, 1971	-	**	-
	Week ending July 7, 1971	_	-	-
١.	Money Market Rates(3) and Government Security	y Yields		
				Average of
	Day-to-Day Loans	High _	Low Close	Closing Rates
	Week ending July 21, 1971	4	3 1/4 3 1/2	3.50
	Week ending July 14, 1971	4	3 1/2 3 1/2	3.83
	Week ending July 7, 1971	4	3 1/2 3 3/4	3.63
	Average Treasury Bill Rate at Tender	July 22/71	July 15/71	July 8/71
	91 day bills	3.52	3.55	3.57
	182 day bills	3.84	3.79	3.74
		3.01	3.17	24
	Government Bond Yields(4)	July 21/71	July 14/71	July 7/71
	7 1/4% Apr. 1/72	4.56	4,56	4.56
	4 1/4% Sept. 1/72	4.15	4.36	4.35
	6 3/4% July 1/73	5.51	5.49	5.49
	8% Oct. 1/74 (extendible)	5.96	5.83	5.73
	7 1/4% Dec. 15/75 (extendible)	6.29	6.21	6.17
	5 1/2% Apr. 1/76	6.56	6.40	6.25
	8% July 1/78	6.90	6.84	6.77
	5 1/2% Aug. 1/80	6.85	6.75	6.69
	4 1/2% Sept. 1/83	7.14	6.94	6.93
	5 1/4% May 1/90	7.53	7.49	7.47
	5 3/4% Sept. 1/92	7.51	7.48 7.37	7.40 7.34
	6 1/2% Oct. 1/95	7.42	1,31	1.32
	Long Tame Assess			
	Long-Term Average	7,44	7.37	7.35
	Exchange rates: U.S. dollar in Canadian cents	(5)		
	go and one donar in Canadian cents		T. 1. 14/03	7 1 2/2
5.		July 21/71	July 14/71	July 7/71
5.	Closing rate		107.0/07	102 5/16
5.	Closing rate Spot	101 15/14		102 3716
5.		101 15/16	102 9/32	,
5.	Spot 90-day forward spread(6)	101 15/16 .35D	.35D	.36D
5.	Spot 90-day forward spread(6) Average of noon rates (week ending)	.35D	.35D	,
5.	Spot 90-day forward spread(6)  Average of noon rates (week ending) Spot	.35D	.35D	.36D
Ď.	Spot 90-day forward spread(6) Average of noon rates (week ending)	.35D	.35D	.36D

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million.

<sup>(2)</sup> Includes cash reserves in excess of the minimum required.
(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
(4) Based on Wednesday closing mid-market prices.

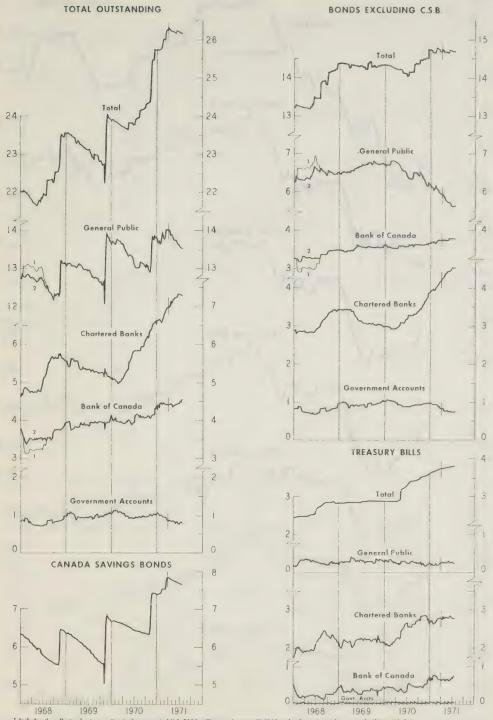
<sup>(5)</sup> Rates prevailing on the interbank market in Canada.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

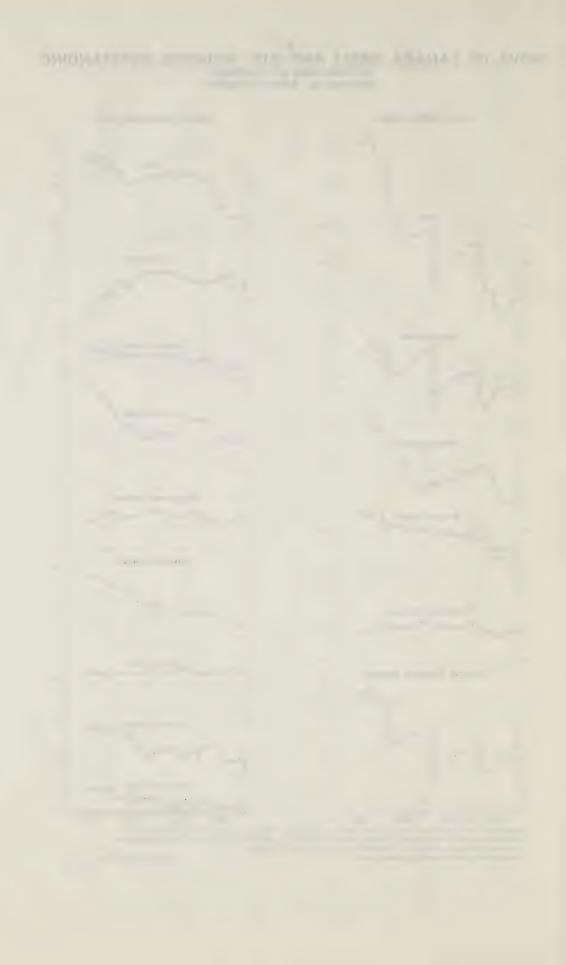


#### 8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

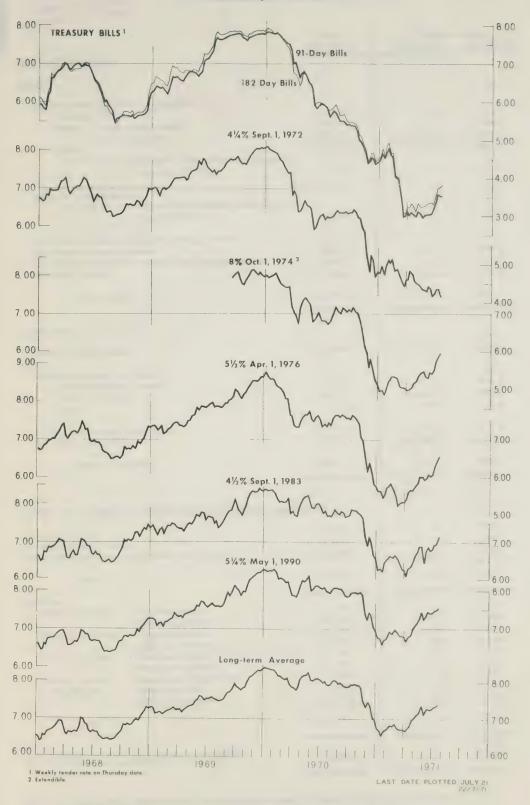
DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



<sup>1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canado acquired U.S. aollar securities and the Fede securities . This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. acquired Canadian dollar



## GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





THE LIBRARY SCHOOL OF BUSINESS UNIVERSITY OF TORONTO

#### WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase	
			July 23/7
ANK OF CANADA	(101)	I	
ssets			
Government of Canada securities			
Treasury bills	747.4	- 6.2	217.9
Other - 3 years and under	1,805.9	-	- 17.9
- Over 3 years	and the same of th	-	188.5
Total	4, 491. 1	- 6.9	388.5
(of which: - held under "Purchase and Resale			
Agreements")	Taring and the second s	(- 77.9)	
			F 2
Bankers' acceptances		-	- 5,3
(of which: - held under "Purchase and Resale	/ \	(-)	(- 5.3)
Agreements")	(-)	(-)	(- 3.3)
and the state of t			
Advances to chartered and savings banks	2// 0	0.5	120 6
Foreign currency assets			129.6 56.7
Investment in the Industrial Development Bank			- 43.4
All other assets	154.0	01.3	
Total Assets	5 408 9	- 59.0	526.1
Total Assets	3, 400. /		
	Various properties of the second section of the sect		
labilities			
ALL CALL CONTROL CONTR			
Notes in circulation	3,829.9	- 0.9	309.6
Canadian dollar deposits:	0 0	6.5	- 68.4
Government of Canada			297.1
Chartered banks			- 0.4
Other	33.5	- 7.7	- 0.4
The state of the s	44.0	- 12.2	1.7
Foreign currency liabilities All other liabilities			- 13.5
All other madrittes			
Total Liabilities	5,408.9	- 59.0	526.1
			-
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
The state of the s		1 5	415
Freasury bills			415 1,247
Canada Savings Bonds	,		552
all other direct and guaranteed securities	14,696	- 1	332
	26. 174	- 4#	2,214
Total	,		
Ield but			
Held by: Bank of Canada - Treasury bills	757		220
Other securities	3,788		168
Chartered banks - Treasury bills	2,778		223
(,nariered banks - licasury builts			1,220
Other securities	EE		10
Other securities		1	-142
Other securities  Govt. accounts - Treasury bills  Other securities	755		
Other securities  Govt. accounts - Treasury bills  Other securities	755 7,657	- 9#	1,247
Other securities  Govt. accounts - Treasury bills Other securities	755 7,657 230	5	- 38
Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	755 7,657		
Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual)  Other securities  Treasury bills	755 7,657 230 5,654	5 12#	- 38 -695
Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual)  Other securities  Treasury bills	755 7,657 230	5	- 38
Govt. accounts  - Treasury bills Other securities  - Canada Savings Bonds Treasury bills Other securities	755 7,657 230 5,654	5 12#	- 38 -695
Govt. accounts  - Treasury bills Other securities  General public (residual)  - Canada Savings Bonds Treasury bills Other securities	755 7,657 230 5,654	5 12#	- 38 -695

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



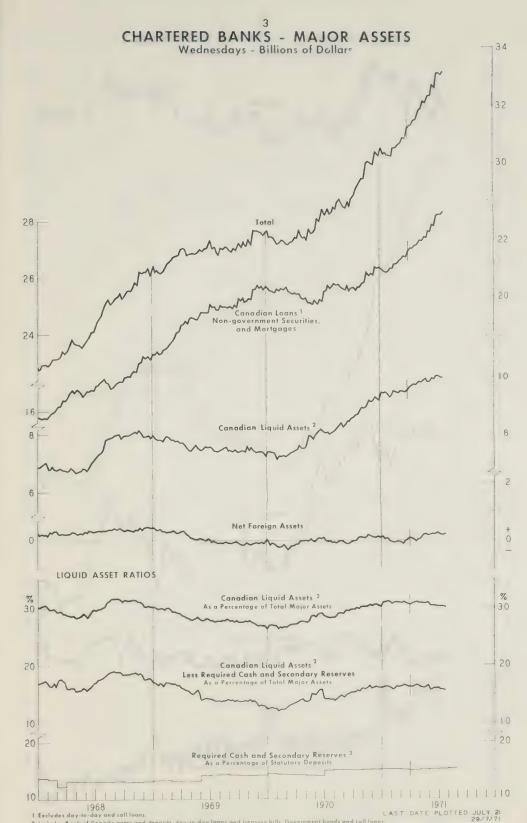
	Prelim.		Increa	se since
	July 28/71	July 21/71 (Millio	July 14/71 ns of Dollars)	July 22/70
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,377	1,353	- 23	313
Bank of Canada notes	654*	644	- 20#	17
Day-to-day loans	249	229	20	19
Treasury bills	2,778	2,783	13	223
Other Government securities - 3 years and under (	4 500	2, 181	- 24	658
- over 3 years	4,538	2,368	7	605
Call loans to stockbrokers (	445*	90	- 2	19
Call loans to investment dealers (		343	26	144
Sub-total	10,040*	9, 990	- 2#	1, 998
Net Foreign Assets		219	30	266
Less Liquid Canadian Assets				
Loans to provinces		7	- 8	- 81
Loans to municipalities		865	- 6	8
Loans to grain dealers		589	- 9	-250
Canada Savings Bond loans		71	- 6	1
Loans to instalment finance companie	6	265	- 19	- 61
General loans		17,426	148#	2,081
Mortgages insured under the N. H. A.		1,373	15	333
Other residential mortgages		467	6	149
Provincial securities		449	12	103
Municipal securities		387	2	53
Corporate securities		1,068	- 13	358
Sub-total		22, 968	121#	2,692
Total Major Assets		33, 177	149#	4, 956
		WHEN PROPER STATE THE PARTY.	The state of the s	the service of the se
Canadian Dollar Deposit Liabilities				
		17,674	62#	1,618
Personal savings deposits chequable		(5,528)	( 15)#	( 232)
non-chequable		(7,912)	( 44)#	(1, 380)
fixed term deposits		(4,234)	(4)#	( 6)
Non-personal term and notice deposits	3	5,671	122#	1,375
Demand deposits (less float)		6,628	-239#	936
Total held by general public		29, 973	- 55#	3, 928
Government of Canada deposits	1,448	1,571	179	1, 135
Total Deposits (less float) Estimated float		31,544 725	124# 166#	5,063 -104
Total Canadian Dollar Deposits		32, 269	290#	4, 959
Foreign Currency "Swapped" Deposits (1)	984	986	- 43	-410
Bankers' Acceptances Outstanding	and the second s	450	- 8	126
Debentures issued and Outstanding				The second second second second
and Outstanding		185	-=	145
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		467	-	22
- notes		3, 186	17#	312
Demand deposits		6,628	-239#	936
Total Currency and demand deposit: Personal savings and non-personal term	8	10, 282	-222#	1, 269
and notice deposits		23, 345	184#	2,993
Total Can, \$ deposits and currency 1	held			
by general public Government of Canada deposits		33,626	- 38#	4, 262
		1,571	179	1, 135
dovernment of Canada deposits				

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.





<sup>1968 1969 1970 1971</sup>LEXCLUdes day-to-day and call loans.

2) Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills Government bonds and call loans.

2) Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and Treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities in January 1968 that requirement was tell of per cent effective March 1968 and 7 per cent of Canadian dollar deposit liabilities effective June 1969 and to 9 per cent effective July 1970



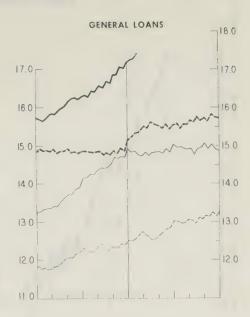


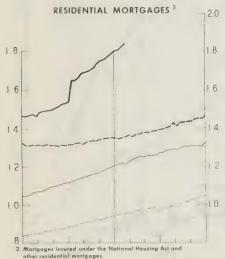


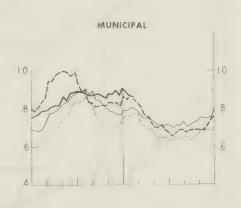


#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







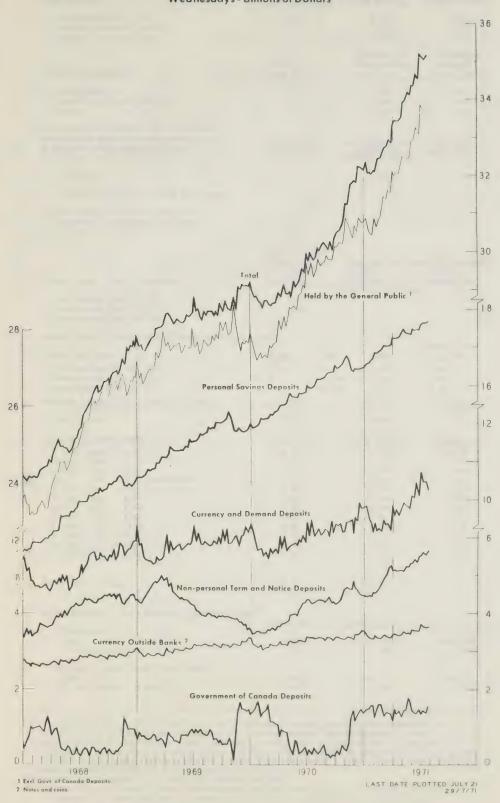








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

Chartered Bank Ratios to Statutory Deposits	As at	Average* Week ending	Cumulative Average*
Cash Reserves(1)	July 28/71	July 28/71	July 16-28/7
Actual Ratio (%)	6.31	6.26	6.25
Required Minimum Ratio (%)	6.20	6.20	6.20
Excess	.11	. 06	. 05
		Average*	Cumulative
	As at	Week ending	Average*
Secondary Reserves(2)	July 28/71	July 28/71	July 1-28/71
Actual Ratio (%)	0.72	0 (8	
Required Minimum Ratio (%)	9.72 9.00	9.67 9.00	9.61 9.00
Excess	.72	.67	.61
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions to the next weekly statement date	1 20/21	As at	7 2 24/22
(increasing cash +; decreasing cash -)	July 28/71	July 21/71 (Millions of Doll	July 14/71 ars)
Net float			
Net Hoat	+ 1.1	- 0.3	+ 2.9
Securities held under resale agreements	**	_	
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada	+41.1	-	-
	Bank of Canad	ła	
	Advances		Resale Agreements
	Average*	Average*	Maximum
Central Bank Credit Outstanding	For Week	For Week	During Week
Week ending July 28, 1971	**	(Millions of Dolla	irs)
Week ending July 21, 1971	7.4	_	
Week ending July 14, 1971	-	-	-
Money Market Rates(3) and Government Security	Yields		
Day-to-Day Loans	High	Low Close	Average of Closing Rates
Week ending July 28, 1971 Week ending July 21, 1971	3 3/4 3	3 3/4	3.60 3.50
Weed ending July 14, 1971		1/2 3 1/2	3.83
Average Treasury Bill Rate at Tender	July 29/71	July 22/71	July 15/71
91 day bills	3.68	3.52	3.55
182 day bills	3.96	3.84	3.79
Contract Don't Winter (4)		* 1 21/m	7 1 24/22
Government Bond Yields (4)	July 28/71	July 21/71	July 14/71
7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	4. 49 4. 17	4.56	4. 56
6 3/4% July 1/73	5.57	4. 15 5. 51	4.36 5.49
8% Oct. 1/74 (extendible)	6.02	5.96	5.83
7 1/4% Dec. 15/75 (extendible)	6.35	6.29	6.21
5 1/2% Apr. 1/76	6.60	6.56	6.40
	7.00	6.90	6.84
8% July 1/78			6.75
5 1/2% Aug. 1/80	6.96	6.85	
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	6.96 7.29	7.14	6.94 7.49
5 1/2% Aug. 1/80	6.96		7.49 7.48
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	6.96 7.29 7.59	7.14 7.53	7.49
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	6.96 7.29 7.59 7.59	7.14 7.53 7.51	7.49 7.48
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	6.96 7.29 7.59 7.59	7.14 7.53 7.51	7.49 7.48
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95 Long-Term Average	6.96 7.29 7.59 7.59 7.37	7.14 7.53 7.51 7.42	7.49 7.48 7.37
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	6.96 7.29 7.59 7.59 7.37	7. 14 7. 53 7. 51 7. 42	7.49 7.48 7.37
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(	6.96 7.29 7.59 7.59 7.37 7.49	7. 14 7. 53 7. 51 7. 42 7. 44	7.49 7.48 7.37 7.37
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents( Closing rate Spot	6.96 7.29 7.59 7.59 7.37 7.49 5) July 28/71	7. 14 7. 53 7. 51 7. 42 7. 44 July 21/71	7.49 7.48 7.37 7.37 July 14/71 102 9/32
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(	6.96 7.29 7.59 7.59 7.37 7.49	7. 14 7. 53 7. 51 7. 42 7. 44	7.49 7.48 7.37 7.37
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents( Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	6.96 7.29 7.59 7.59 7.37 7.49 5) July 28/71 102 1/8 .37D	7. 14 7. 53 7. 51 7. 42 7. 44 July 21/71 101 15/16 . 35D	7. 49 7. 48 7. 37 7. 37 July 14/71 102 9/32 . 35D
5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents( Closing rate Spot 90-day forward spread(6)	6.96 7.29 7.59 7.59 7.37 7.49 5) July 28/71	7. 14 7. 53 7. 51 7. 42 7. 44 July 21/71	7.49 7.48 7.37 7.37 July 14/71 102 9/32

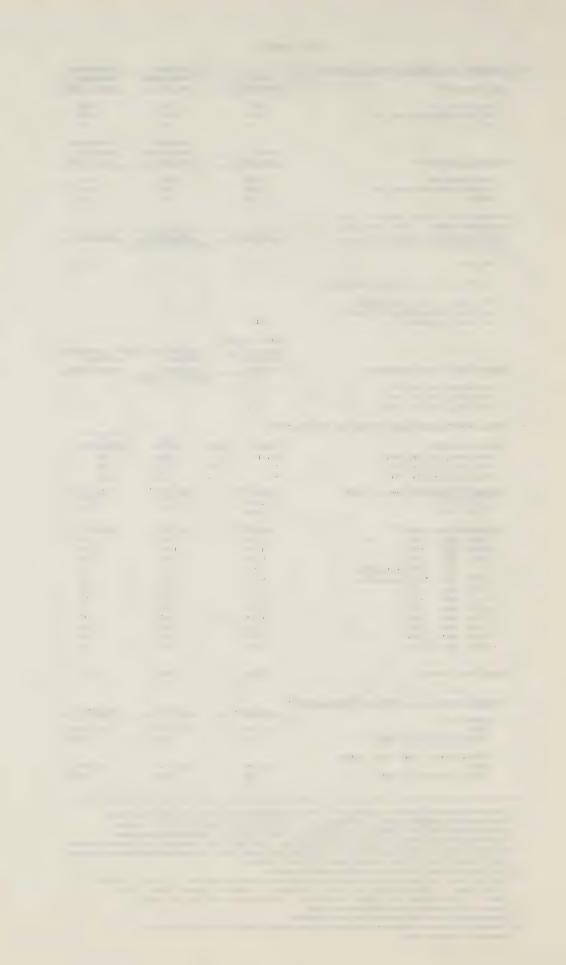
<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July are: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million. The figures for August will be: demand deposits \$9,064.6 million, notice deposits \$23,217.6 million, till money \$601.7 million and the minimum average deposit requirement with the Bank of Canada \$1,414.8 million.

(2) Includes cash reserves in excess of the minimum required.

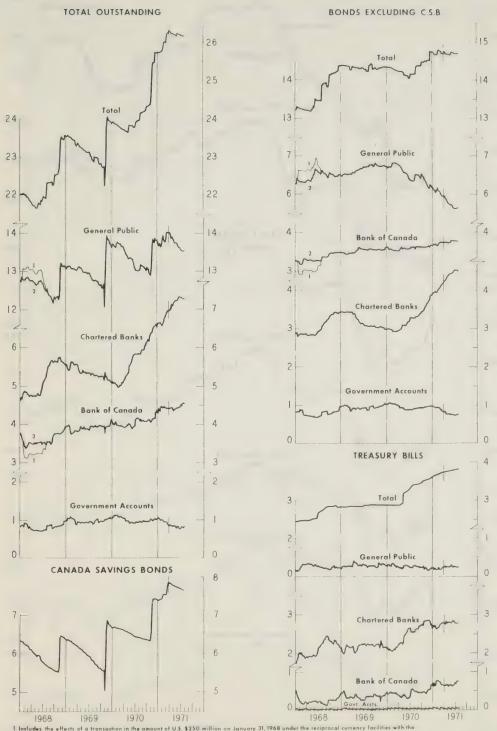
<sup>(2)</sup> Includes cash reserves in excess of the minimum required.
(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969);
7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
(4) Based on Wednesday closing mid-market prices.
(5) Rates prevailing on the interbank market in Canada.
(6) Description of the interbank market are the forward position of even transactions.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days.



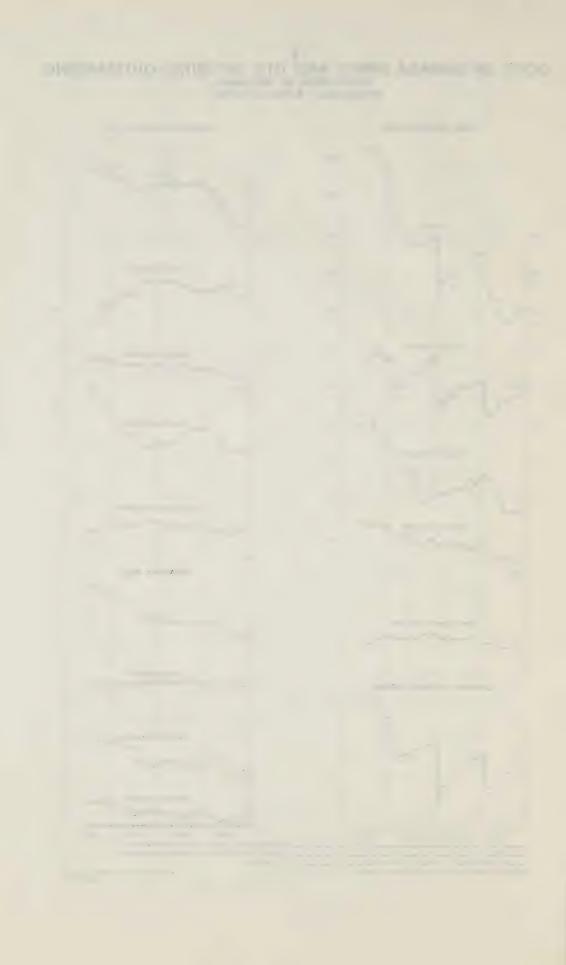
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



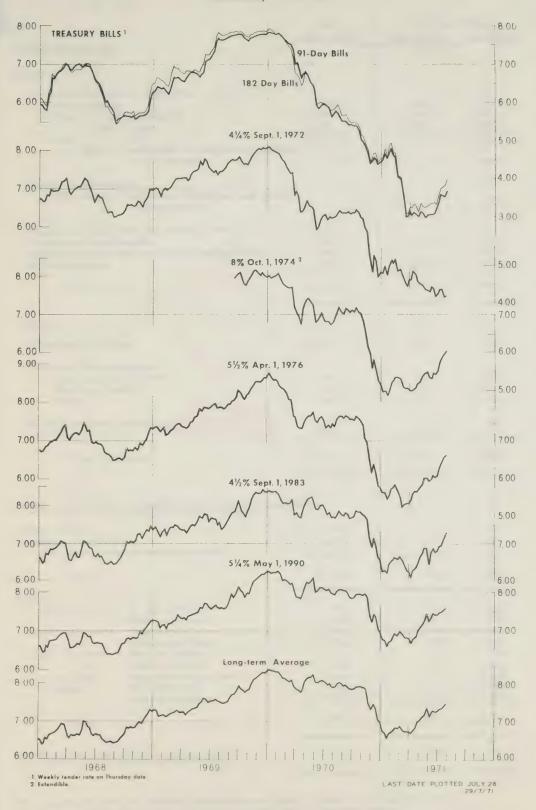
1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canadia acquired U.S. adlar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED JULY 28 29/7/71



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





CAI FN76

### BANK OF CANADA Ottawa

August 5, 1971

WEEKLY FINANCIAL STATISTICS (1)

E .	As at	Increas	se since
		July 28/71 illions of Dollar	
BANK OF CANADA	(M	illions of Dollar	8)
Assets			
Government of Canada securities			
Treasury bills	768.1	20.7	275.3
Other - 3 years and under	1,690.7	-115.2	-117.0
- Over 3 years	2, 146.4	208.5	397.8
Total	4,605.2	114.1	556.1
(of which: - held under "Purchase and Resale			
Agreements")	( 6.5)	( 6.5)	(- 48.0)
Bankers' acceptances			- 10.3
(of which: - held under "Purchase and Resale	_		- 10.5
Agreements")	( - )	( - )	(- 10.3)
,	,	,	
Advances to chartered and savings banks	~	-	-
Foreign currency assets	265.6	- 0.4	78.4
Investment in the Industrial Development Bank	499.2	~	56.7
All other assets	285.3	132.7	52.3
Matal Assats	c 4cc 2	246.3	733.2
Total Assets	5,655.2	240.3	133.4
	State and the control of the control of the state of the		The state of the s
Liabilities			
Mediuman, angu, angu annung atmosphanish (MA)			
Notes in circulation	3,852.3	22.4	315.0
Canadian dollar deposits:  Government of Canada	34.9	26.9	25.2
Chartered banks	1,417.1	40.0	342.6
	36.5	3.1	- 2.9
ATIL LIRRADO			
Foreign currency liabilities SCHOOL OF BUSINESS	44.4	0.4	7.5
All other liabilities UNIVERSITY OF TORONTO	270.0	153.5	45.7
	E 4EE 2	246 3	722 2
Total Liabilities	5,655.2	246.3	733.2
Total Diagnities	5,655.2	246.3	733.2
Total Diagnities	5,655.2	246.3	733.2
GOVT. OF CANADA SECURITIES OUTSTANDING (par		246.3	733.2
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)	246.3	733.2
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value) 3,825	1	420
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds	value)	5	
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds	value) 3,825 7,652	5 - 6	420 1,245
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds	value) 3,825 7,652	5 - 6	420 1,245
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities Total	value) 3,825 7,652 14,897	5 - 6 200	420 1,245 747
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total Held by:	value)  3,825 7,652 14,897 26,373	5 - 6 200 200	420 1,245 747 2,412
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills	value)  3,825 7,652 14,897 26,373	5 - 6 200 200	420 1,245 747 2,412
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Ganada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities	value)  3,825 7,652 14,897 26,373  778 3,882	5 - 6 200 200 200	420 1,245 747 2,412
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills	value)  3,825 7,652 14,897 26,373  778 3,882 2,763	200 200 200 21 94 - 15	420 1,245 747 2,412 277 278 201
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	value)  3,825 7,652 14,897 26,373  778 3,882	5 - 6 200 200 200	420 1,245 747 2,412
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities.  Chartered banks - Treasury bills Other securities	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554	200 200 200 21 94 - 15 60#	420 1,245 747 2,412 277 278 201 1,287
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554 71	200 200 200 21 94 - 15 60# 16	277 2,412 277 278 201 1,287 4 -152 1,245
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Chartered banks - Treasury bills Other securities Covt. accounts - Treasury bills Other securities Ceneral public - Canada Savings Bonds (residual) Treasury bills	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554 71 756 7,652 213	21 94 - 15 60# 16 1 1 - 6	420 1,245 747 2,412 277 278 201 1,287 4 -152 1,245 -63
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Ganada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	value)  3,825 7,652 14,897  26,373  778 3,882 2,763 4,554 71 756 7,652	5 - 6 200 200 21 94 - 15 60# 16 1	277 2,412 277 278 201 1,287 4 -152 1,245
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds Treasury bills Other securities Other securities	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554 71 756 7,652 213 5,705	200 200 200 21 94 - 15 60# 16 1 - 6 - 17 46#	277 2,412 277 278 201 1,287 4 -152 1,245 -63 -666
GOVT. OF CANADA SECURITIES OUTSTANDING (par Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Chartered banks - Treasury bills Other securities Covt. accounts - Treasury bills Other securities Ceneral public - Canada Savings Bonds (residual) Treasury bills	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554 71 756 7,652 213	21 94 - 15 60# 16 1 1 - 6	420 1,245 747 2,412 277 278 201 1,287 4 -152 1,245 -63
GOVT. OF CANADA SECURITIES OUTSTANDING (par  Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities.  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities  Other securities Other securities	value)  3,825 7,652 14,897 26,373  778 3,882 2,763 4,554 71 756 7,652 213 5,705	200 200 200 21 94 - 15 60# 16 1 - 6 - 17 46#	277 2,412 277 278 201 1,287 4 -152 1,245 -63 -666

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.



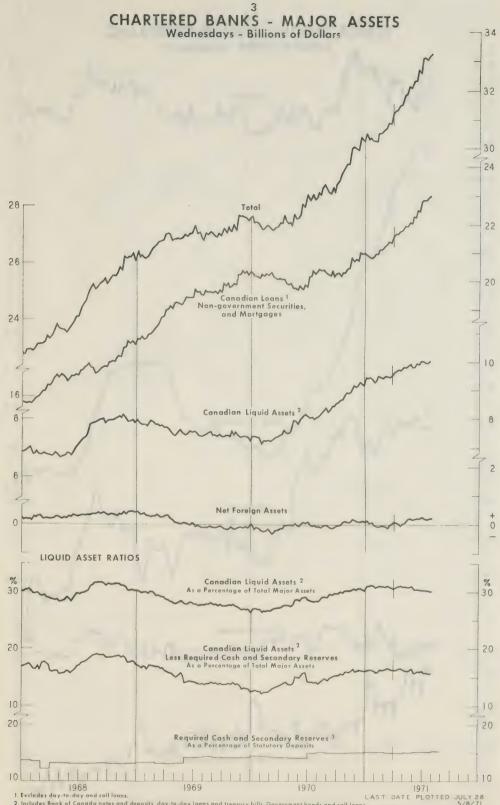
	Prelim.		Increa	se since
· ·	August 4/71	July 28/71	July 21/71 ons of Dollars)	July 29/70
CHARTERED BANKS		(10111110	nie or Doriare,	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,417	1,377	25	297
Bank of Canada notes	59 <b>7</b> *	648	4#	22
Day-to-day loans	227	249	20	16
Treasury bills Other Government securities	2,763	2,778	~ 5	223
- 3 years and under		2, 165	- 13#	645
- over 3 years	4,584	2,359	- 1#	597
Call loans to stockbrokers (	552*	96	7	24
Call loans to investment dealers (		354	11	172
Sub-total	10,139*	10,026	48#	1, 996
Net Foreign Assets		219	-	313
Less Liquid Canadian Assets				
Loans to provinces		18	11	- 62
Loans to municipalities		849	- 16	15
Loans to grain dealers		600	10	-249
Canada Savings Bond loans		65 277	- 6 13	2
Loans to instalment finance companies		211	15	- 70
General loans		17,434	7#	2,009
Mortgages insured under the N. H. A.		1,405	31	359
Other residential mortgages		470	3	149
Provincial securities		450	1	108
Municipal securities		388	-	54
Corporate securities		1,060	- 8	361
Sub-total		23,017	47#	2,676
Total Major Assets		33, 262	95#	4,984
Canadian Dollar Deposit Liabilities				
Daniel I I I		17,698	27#	1,625
Personal savings deposits chequable		(5,522)	(- 1)#	( 271)
non-chequable		(7,945)	( 28)#	(1, 373)
fixed term deposits		(4, 231)	( 1)#	( - 20)
Non-personal term and notice deposits		5,735	65#	1,408
Demand deposits (less float)		6,673	116#	900
Total held by general public Government of Canada deposits	1 400	30, 106	208#	3,933
Total Deposits (less float)	1,407	1,444 31,550	-123#	1,079
Estimated float		664	85# ~141#	5,012 - 50
Total Canadian Dollar Deposits		32, 214	- 56#	4, 962
·			- 3011	4, 702
oreign Currency "Swapped" Deposits (1)	958	985		-412
ankers' Acceptances Outstanding		458	8	135
ebentures issued and Outstanding		185	400	145
URRENCY AND CHARTERED BANK CANAL	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		470	-#	25
- notes Demand deposits		3, 182	- 5	287
Total Currency and demand deposits		6,673 10,325	116#	900
Personal savings and non-personal term		10, 525	111#	1,212
and notice deposits	eld	23,433	92#	3,032
Total Can. \$ deposits and currency he				
by general public		33, 758	204#	4, 245
		33,758 1,444	204# -123#	4, 245

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

<sup>#</sup> Figures for the previous week have been revised.



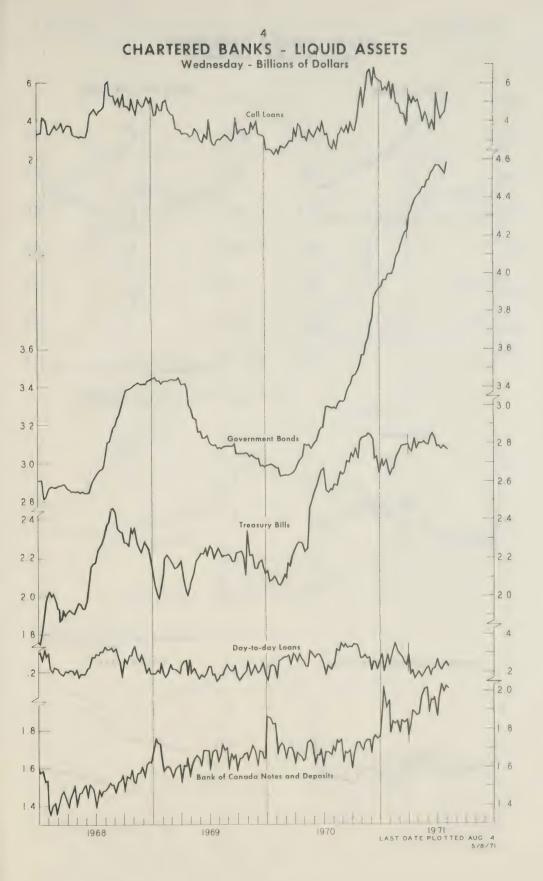


1968 1969 1970 1971

Excludes day-to-day and call loans. LAST DATE PLOTTED JULY 2.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans. 5/8/7.

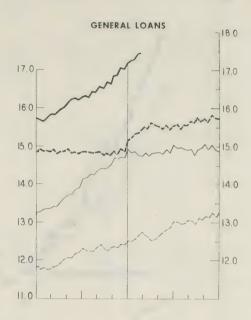
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent affective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970

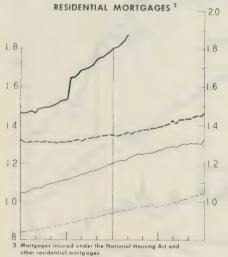


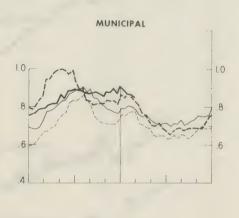


# CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







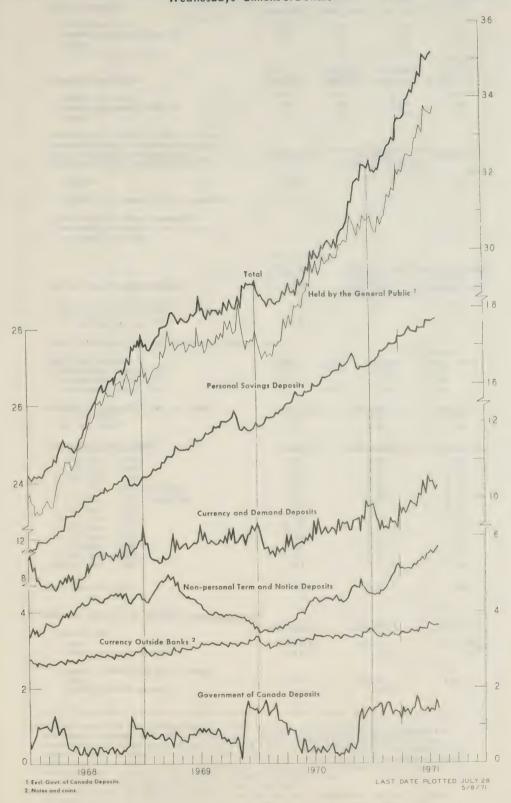






DATE - MAR STREET

manager of the trees the





#### MONEY MARKET

Chartered Bank Ratios to Statutory Deposits  Cash Reserves(1)	As at	Average	Average*	Average* last half of			
	Aug. 4/71	Aug. 2-4/71	July 29-30/7	1 July/71			
Actual Ratio (%)	6.26	6. 27	6.36	6.27			
Required Minimum Ratio (%) Excess	6.25	6.25	6.20	6.20			
Excess	. 01	. 02	. 16	. 07			
				Average			
	As at	Average*	Average*	month of			
Secondary Reserves(2)	Aug. 4/71	Aug. 2-4/71	July 29-30/7	1 July /71			
4 . 1 7	9. 27	9.42	9.67	9.61			
Actual Ratio (%)	9.00	9. 00	9.00	9.00			
Required Minimum Ratio (%) Excess	. 27	. 42	. 67	.61			
LACCOO.							
Potential cash reserves effect of certain							
uncompleted Bank of Canada transactions		As	at				
to the next weekly statement date	Aug. 4/71		28/71	July 21/71			
(increasing cash +; decreasing cash -)		(Million	ns of Dollars	)			
Net float	+38.6	4	1.1	- 0.3			
Het Hoat	130.0	*	1. 1	- 0.3			
Securities held under resale agreements	- 6.5		~	_			
0							
Net amount of other uncompleted							
securities transactions with dealers							
and banks in Canada		+	41.1	-			
	Bank of Ca						
	Advances Average*		ase and Resa	ale Agreemei Maximum			
Central Bank Credit Outstanding	For Week	Avera For V		Maximum During Week			
TO SURVIVA SE	JOY WOOK		s of Dollars)				
Week ending August 4, 1971	0.4		26.5	125.8			
Week ending July 28, 1971	-			-			
Week ending July 21, 1971	7.4		-	-			
Money Market Rates(3) and Government Security Yields							
Day-to-Day Loans	High	Low		verage of osing Rates			
Week ending August 4, 1971	4 1/4	3 1/2		4. 05			
Week ending July 28, 1971	3 3/4	3		3.60			
Week ending July 21, 1971	4	3 1/4		3.50			
Average Treasury Bill Rate at Tender		1 July	20/71				
Ol des bills	Aug. 5/7			July 22/71			
91 day bills	3.88	3.	. 68	3.52			
91 day bills 182 day bills		3.					
182 day bills	3.88 4.10	3.	. 68	3.52 3.84			
182 day bills  Government Bond Yields(4)	3.88 4.10 Aug. 4/7	3 3 3 1 1 July	. 68 . 96 . 28/71	3.52 3.84 July 21/71			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72	3.88 4.10 Aug. 4/7 4.49	3. 3. 1 July 4.	. 68 . 96 . 28/71 . 49	3.52 3.84 July 21/71 4.56			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	3.88 4.10 Aug. 4/7 4.49 4.54	3. 3. '1 July 4. 4.	68 96 28/71 49	3.52 3.84 July 21/71 4.56 4.15			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	3.88 4.10 Aug. 4/7 4.49 4.54 5.61	3. 3. 4. 4. 5.	.68 .96 .28/71 .49 .17 .57	3.52 3.84 July 21/71 4.56 4.15 5.51			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15	3. 3. 4. 4. 5.	68 96 28/71 49 17 57 02	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42	3. 3. 4. 4. 5. 6. 6.	68 96 28/71 49 17 57 02 35	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15	3. 3. 4. 4. 5. 6. 6.	68 96 28/71 49 17 57 02	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73	3. 3. 4. 4. 5. 6. 6. 7.	68 96 28/71 49 17 57 02 35 60	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00	3. 3. 4. 4. 5. 6. 6. 7. 6.	68 96 28/71 49 17 57 02 35 60 00	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56	3. 3. 3. 4. 4. 5. 6. 6. 7. 6. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 6. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 6. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59	3.52 3.84 July 21/7: 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59 59	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59	3.52 3.84 July 21/7: 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3.88 4.10 Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44	3. 3. 3. 4. 4. 5. 6. 6. 7. 7. 7.	68 96 96 28/71 49 17 57 02 35 60 00 96 29 59 37	3.52 3.84 July 21/7: 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.42			
182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44	3. 3. 3. 4. 4. 5. 6. 6. 7. 7. 7.	68 96 28/71 49 17 57 02 35 60 00 96 29 59 59	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42			
Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44  7.52	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7. 7. July	68 96 28/71 49 17 57 02 35 60 00 96 29 59 59 37 49	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42 7.44			
Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5) Closing rate Spot	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44 7.52	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7. 7. July	68 96 28/71 49 17 57 02 35 60 00 96 29 59 37 49 28/71 1/8	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42 7.44 July 21/71			
Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44  7.52	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7. 7. July	68 96 28/71 49 17 57 02 35 60 00 96 29 59 59 37 49	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42 7.44			
Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5) Closing rate Spot	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44 7.52	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7. 7. July	68 96 28/71 49 17 57 02 35 60 00 96 29 59 37 49 28/71 1/8	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42 7.44 July 21/71			
Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)  Closing rate Spot 90-day forward spread(6)	3.88 4.10  Aug. 4/7 4.49 4.54 5.61 6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59 7.44 7.52	3. 3. 3. 4. 4. 4. 5. 6. 6. 7. 7. 7. 7. July	68 96 28/71 49 17 57 02 35 60 00 96 29 59 37 49 28/71 1/8 37D	3.52 3.84 July 21/71 4.56 4.15 5.51 5.96 6.29 6.56 6.90 6.85 7.14 7.53 7.51 7.42 7.44 July 21/71			

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for July were: demand deposits \$8,666.7 million, notice deposits \$22,847.5 million, till money \$612.1 million and the minimum average deposit requirement with the Bank of Canada \$1,341.8 million. The revised figures for August are: demand deposits \$9,065.6 million, notice deposits \$23,216.7 million, till money \$602.4 million and the minimum average deposit requirement with the Bank of Canada \$1,414.1 million.

(2) Includes cash reserves in excess of the minimum required.

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

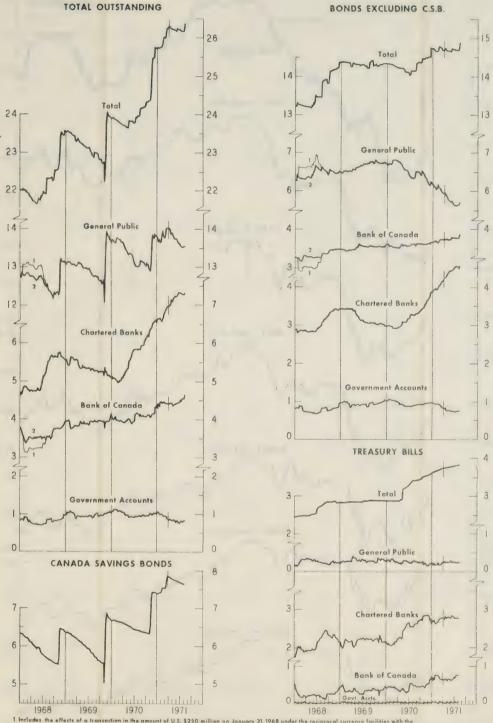
<sup>(</sup>Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

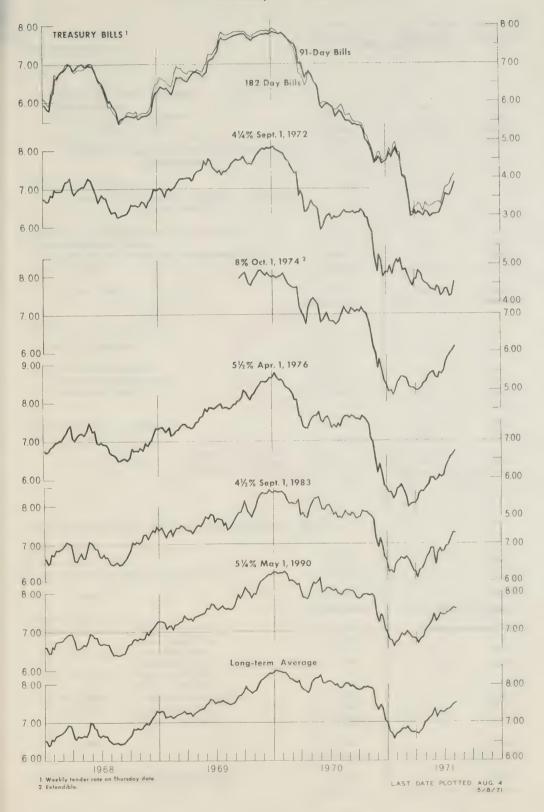


1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. adller securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED AUG 4 5/8/71

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





#### WEEKLY FINANCIAL STATISTICS (1)

†	As at	Increas	e since
est	Aug. 11/71	Aug. 4/71	Aug. 12/70
BANK OF CANADA	(Mil	lions of Dollars	)
Assets			
Government of Canada securities			
Treasury bills	810.9	42.8	320.9
Other - 3 years and under	1,691.5	0.8	- 85.1
- Over 3 years	2,146.4		397.7
Total	4,648.8	43.6	633.5
(of which: - held under "Purchase and Resal Agreements")	( 11.0)	( 4.5)	( 11.0)
Bankers¹ acceptances	3.0	3.0	3.0
(of which: - held under "Purchase and Resal			
Agreements")	( 3.0)	( 3.0)	( 3.0)
Advances to chartered and savings banks	89	-	-
Foreign currency assets	209.5	- 56.1	15.5
Investment in the Industrial Development Bank	499.2	-	56.6
All other assets	208.6	76.6	34.1
Total Assets	5,569.1	- 86.1	742.8
		photocolistic delication of infection for the contract of the	appeared the second of the sec
Liabilities	a. 27		
Notes in circulation	3,862.4	10.2	321.6
1 444 5	1971		
Canadian dollar deposits:	5.11		
Government of Canada	5.0	- 29.9	0.4
Chartered banks	1,440.1	23.0	341.1
Other	34.8	- 1.8	- 1.3
Foreign currency liabilities	45.1	0.7	16.9
Y	181.8	- 88.2	64.0
THE TIDD A New	Section of the sectio		
Total Liabilities SCHOOL OF BUSINESS UNIVERSITY OF TORONT	5,569.1	- 86.1	742.8
GOVT. OF CANADA SECURITIES OUTSTANDING (pa			
Treasury bills			
	3.830	5	425
	3,830 7,640		<b>425</b> 1, 233
Canada Savings Bonds All other direct and guaranteed securities	3,830 7,640 14,897	5 - 11	425 1,233 748
Canada Savings Bonds	7,640		1,233
Canada Savings Bonds All other direct and guaranteed securities	7,640 14,897	- 11	1,233 748
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by:	7,640 14,897 26,367	- 11	1, 233 748 2, 406
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills	7,640 14,897 26,367	- 11 - 6	1, 233 748 2, 406
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by:  Bank of Canada - Treasury bills  Other securities	7,640 14,897 26,367 821 3,883	- 11 - 6 - 43 1	1, 233 748 2, 406 323 310
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills	7,640 14,897 26,367 821 3,883 2,727	- 11 - 6 - 43 1 - 36	1,233 748 2,406 323 310 168
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities	7,640 14,897 26,367 821 3,883	- 11 - 6 - 43 1	1, 233 748 2, 406 323 310
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	7,640 14,897 26,367 821 3,883 2,727 4,568	- 11 - 6 43 1 - 36 7#	1, 233 748 2, 406 323 310 168 1, 306
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	7,640 14,897 26,367 821 3,883 2,727 4,568 62	- 11 - 6 - 43 1 - 36 - 7# - 10	1,233 748 2,406 323 310 168 1,306 5
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	7,640 14,897 26,367 821 3,883 2,727 4,568 62 759	- 11 - 6 - 43 1 - 36 - 7# - 10 - 3	1,233 748 2,406 323 310 168 1,306 5
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities	7,640 14,897 26,367 821 3,883 2,727 4,568 62 759 7,640	- 11 - 6 - 43 1 - 36 - 7# - 10 - 3 - 11	1, 233 748 2, 406 323 310 168 1, 306 5 -146 1, 233
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Other securities General public - Canada Savings Bonds Treasury bills Treasury bills	7,640 14,897 26,367 821 3,883 2,727 4,568 62 759 7,640 220	- 11 - 6 43 1 - 36 7# - 10 3 - 11 7	1, 233 748 2, 406 323 310 168 1, 306 5 -146 1, 233 - 71
Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public (residual) - Canada Savings Bonds Treasury bills Other securities Other securities	7,640 14,897 26,367 821 3,883 2,727 4,568 62 759 7,640 220 5,688	- 11 - 6 43 1 - 36 7# - 10 3 - 11 7 - 10#	1, 233 748 2, 406 323 310 168 1, 306 5 -146 1, 233 - 71 -722

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim.	1	Increa	se since
	August 11/71	August 4/71	July 28/71	August 5/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
	1 440	: 417	40	343
Bank of Canada deposits Bank of Canada notes	1,440 655*	1,417	- 48	343
Day-to-day loans	227	227	- 22	- 20
Treasury bills	2,727	2,763	- 15	201
Other Government securities - 3 years and under (		2, 137	- 28	616
- over 3 years (	4,597	2,453	95	687
Call loans to stockbrokers (	496*	96	3#	23
Call loans to investment dealers ( Sub-total	10,142*	10, 160	110#	2,089
Sub-total	10, 142~	10, 100		2,009
Net Foreign Assets		210	- 9	290
Less Liquid Canadian Assets				
Loans to provinces		31	12	-112
Loans to municipalities		825	- 22#	9
Loans to grain dealers  Canada Savings Bond loans		615	10# - 5#	-234
Loans to instalment finance companie	es	284	- 3π 7	- 51
General loans		17, 466	36#	1,962
Mortgages insured under the N. H. A. Other residential mortgages		1,413 478	8	373 158
Provincial securities		451	1	103
Municipal securities		392	4	61
Corporate securities		1,048	- 12	354
Sub-total		23,066	47#	2,627
Total Major Assets		33,436	173#	5,006
Canadian Dollar Deposit Liabilities				
Personal savings deposits chequable		17,817 (5,606)	119#	1,625
non-chequable		(8,007)	( 60)#	(1,376)
fixed term deposits		(4,205)	(- 19)#	( - 73)
Non-personal term and notice deposit	ts	5,723	- 19#	1,359
Demand deposits (less float)  Total held by general public		6,761	93#	872 3,855
Government of Canada deposits	1,391	1,407	- 37	1,135
Total Deposits (less float)		31,707	156#	4,990
Estimated float		927	262#	- 79
Total Canadian Dollar Deposits		32,634	418#	4,510
Foreign Currency "Swapped" Deposits (1)	959	961	- 25	- 486
Bankers' Acceptances Outstanding		461	3	139
Debentures issued and Outstanding		185	-	145
			September of the second of the	and committee of the co
CURRENCY AND CHARTERED BANK CAN	IADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		470	-	21
- notes  Demand deposits		3, 252	71	315 872
Total Currency and demand depos	its	10, 483	164#	1,208
Personal savings and non-personal term		22 540	100#	2 002
and notice deposits  Total Can, \$ deposits and currency	v held	23,540	100#	2,983
by general public	,	34,023	263#	4,191
Government of Canada deposits		1,407	- 37	1,135
Total Currency & Chartered Bank	Can. \$ Deposits	35,430	226#	5,326
		Name and Address of the Owner, who		THE RESERVE THE PERSON OF

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

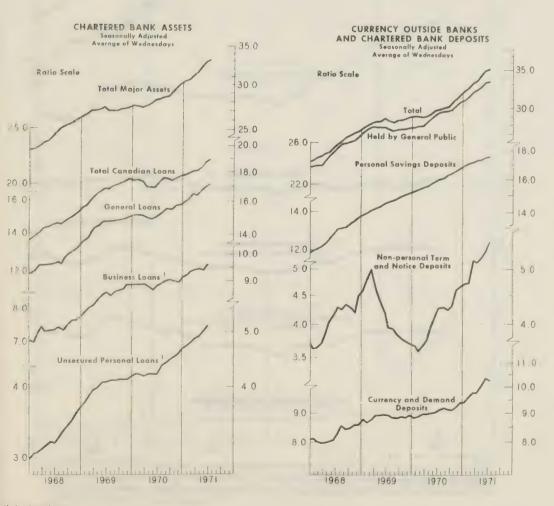
\* Estimated. # Figures for the previous week have been revised.



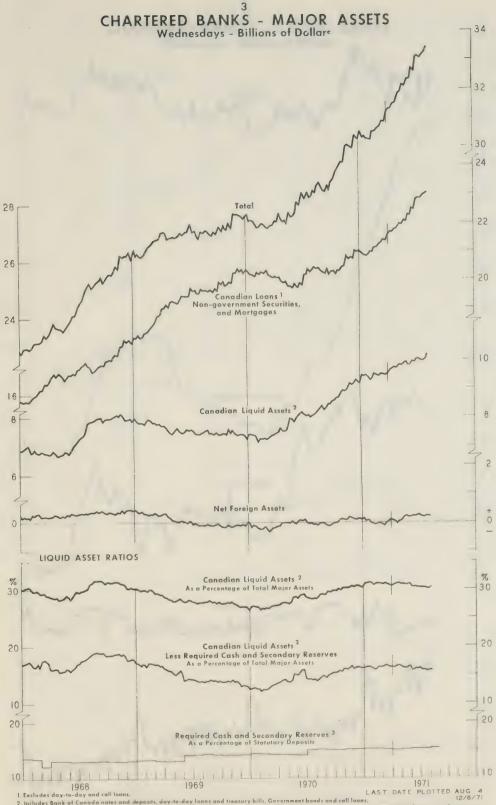
### CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

	Loans in Canadian Currency									
	Total Major Assets		Total General		Business (I)		Unsecured Personal(I)			
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971 Jan.	30, 330	30, 291	17.587	17.749	15,728	15,895	9, 066	9, 167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9, 249	9,324	4, 705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,905
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	32,584	32,880	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33, 133	33, 133	19,107	18,937	17,338	17, 166	*	*	4:	

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks an Held by General Public		nd Chartered Bank Deposits Total	
	unadjusted	seasonally adjusted	unad justed	seasonally adjusted	unad justed	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	William Co.				and the same of th				and the same of the same	majar to a
1971										
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32, 117	32, 135
Feb.	16,887	17,040	4,626	4,722	9, 293	9,599	30,806	31,401	32, 284	32,511
Mar.	17,073	17, 193	5,108	5, 191	9, 450	9,776	31,631	32,048	32, 945	33, 144
Apr.	17,283	17, 283	5,129	5, 144	9,665	9,770	32,077	32,238	33.462	33,495
May	17,387	17, 335	5, 232	5, 237	9,854	10,038	32, 472	32,635	34,052	34, 292
June	17.487	17,470	5, 430	5,366	10,263	10,348	33,181	33, 247	34,582	34,896
Tuly	17,649	17,579	5,642	5,581	10,350	10,231	33,641	33,374	35,096	35,026







<sup>1968 1970</sup>Excludes day-to-day and call loans.

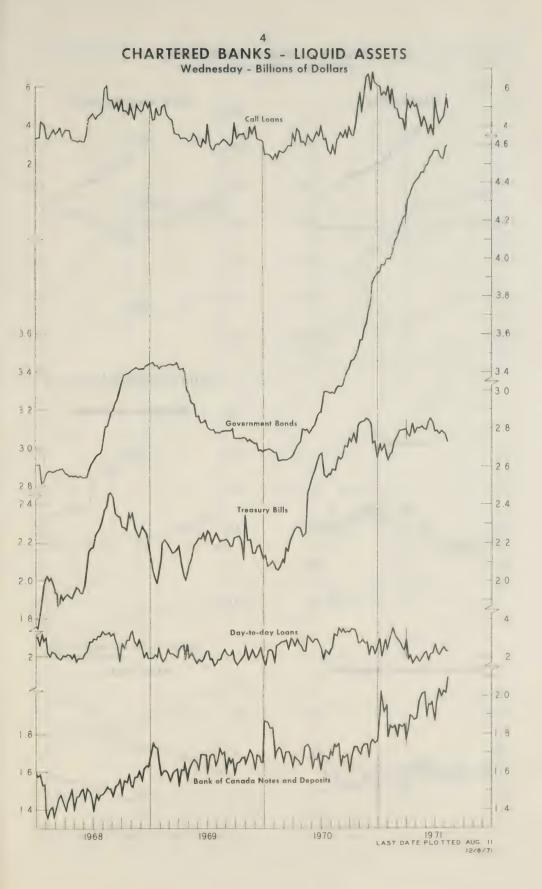
LAST DATE PLOTTED AUG 42/67-10-day and call loans.

Includes Bank of Canada notes and deposits, day-to-day loans and treasury hills, Government bands and call loans.

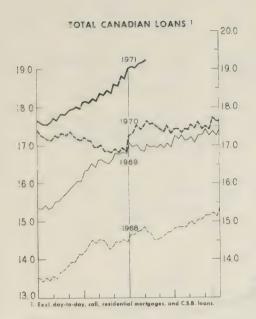
Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury hills, amounting to not less than? Per cent of their Canadion dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve rotio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities.

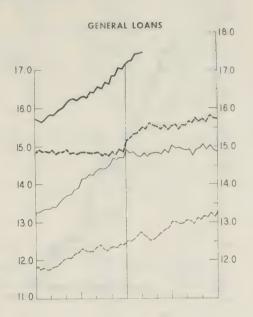
In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent officiency June 1969 and to 9 per cent effective July 1970.

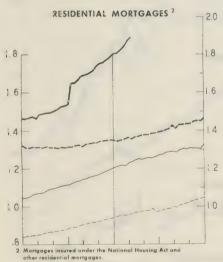


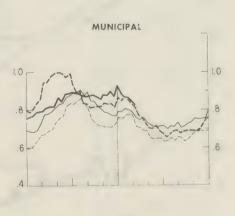


#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







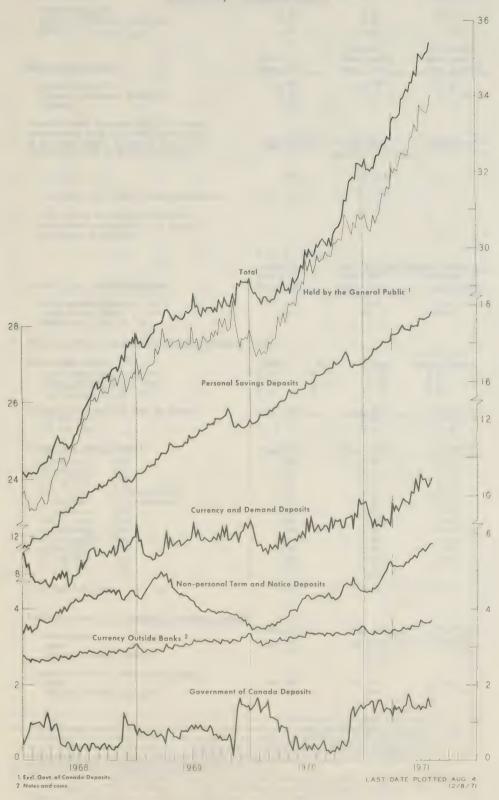








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

Cash Passarias (1)	As at	Average* Week ending	Cumulative Average*
Cash Reserves(1)	Aug. 11/71	Aug. 11/71	Aug. 2-11/7
Actual Ratio (%)	6.33	6.34	6.31
Required Minimum Ratio (%)	6.25	6,25	6.25
Excess	.08	.09	. 07
		A	
	As at	Average* Week ending	Cumulative
Secondary Reserves(2)	Aug. 11/71	Aug. 11/71	Average* Aug. 2-11/7
Actual Ratio (%)	9.23	9.33	9.36
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	. 23	. 33	. 36
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	Aug. 11/71	Aug. 4/71	July 28/71
(increasing cash +; decreasing cash -)		(Millions of Dolla	irs)
Net float	+ 28.1	+ 38.6	+ 1.1
Securities held under resale agreements	- 14.0	- 6.5	
Net			
Net amount of other uncompleted securities transactions with dealers			
and banks in Canada	-	-	+41.1
			. 21.0 1
	Bank of Canada	ı	
	Advances	Purchase and R	esale Agreemen
Control Park Carry Co. 11	Average*	Average*	Maximum
Central Bank Credit Outstanding	For Week	For Week	During Week
Week ending August 11, 1971	**	(Millions of Dolla 3.0	rs) 14.0
Week ending August 4, 1971	0.4	26.5	125.8
Week ending July 28, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans	y Yields	owClose	Average of Closing Rates
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971	y Yields	/4 4 1/4	Average of Closing Rates 4.10 4.05
Money Market Rates(3) and Government Security  Day-to-Day Loans	y Yields  High Log 4 1/2 3 3 3	/4 4 1/4	Closing Rates 4.10
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971	Y Yields  High La 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3	/4 4 1/4 /2 4 1/4 3 3/4	4.10 4.05 3.60
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971	High Lo 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71	/4 4 1/4 /2 4 1/4 3 3/4 Aug. 5/71	Closing Rates 4.10 4.05 3.60  July 29/71
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender	Y Yields  High La 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3	/4 4 1/4 /2 4 1/4 3 3/4	Closing Rates 4.10 4.05 3.60
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High Lot 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)	High La 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27 Aug. 11/71	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72	High Long 14 1/2 3 3 3 4 1/4 3 1 3 3/4 3 4 1/2 4 .01 4 .27 Aug. 11/71 4 .73	/4 . 4 1/4 /2 4 1/4 3 3/4 Aug. 5/71 3.88 4.10 Aug. 4/71 4.49	Closing Rates 4.10 4.05 3.60 July 29/71 3.68 3.96 July 28/71 4.49
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	High Land 1/2 3 3 3 4 1/4 3 1 3 3/4 3 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1 4 1/2 1	/4 . 4 1/4 /2 4 1/4 3 3/4 Aug. 5/71 3.88 4.10 Aug. 4/71 4.49 4.54	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	High Lot 1/2 3 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27 Aug. 11/71 4.73 4.65 5.77	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17 5.57
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending August 4, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	High L 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27 Aug. 11/71 4.73 4.65 5.77 6.21	/4 . 4 1/4 /2 4 1/4 3 3/4 Aug. 5/71 3.88 4.10 Aug. 4/71 4.49 4.54	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17 5.57 6.02
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971  Week ending August 4, 1971  Week ending July 28, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	High Lot 1/2 3 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27 Aug. 11/71 4.73 4.65 5.77	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17 5.57
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending August 4, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	High Long 12/71 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 3 4 1/4 27 4 1/71 4 . 01 4 . 27  Aug. 11/71 4 . 73 4 . 65 5 . 77 6 . 21 6 . 41	/4 . 4 1/4 /2 4 1/4 3 3/4 Aug. 5/71 3.88 4.10 Aug. 4/71 4.49 4.54 5.61 6.15 6.42	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17 5.57 6.02 6.35
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High Lo 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 1 4 .01 4 .27 Aug. 11/71 4 .73 4 .65 5 .77 6 .21 6 .41 6 .74 7 .02 7 .04	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71  4.49 4.17 5.57 6.02 6.35 6.60 7.00 6.96
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	High Lo 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 1 4 .01 4 .27	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71  4.49 4.17 5.57 6.02 6.35 6.60 7.00 6.96 7.29
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High La 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 4 .01 4 .27 Aug. 11/71 4 .73 4 .65 5 .77 6 .21 6 .41 6 .74 7 .02 7 .04 7 .17 7 .57	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71 4.49 4.17 5.57 6.02 6.35 6.60 7.00 6.96 7.29 7.59
Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending August 11, 1971 Week ending August 4, 1971 Week ending July 28, 1971  Average Treasury Bill Rate at Tender 91 day bills  B2 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High Ld 4 1/2 3 3 3 4 1/4 3 1 3 3/4 3 Aug. 12/71 4.01 4.27 Aug. 11/71 4.73 4.65 5.77 6.21 6.41 6.74 7.02 7.04 7.17 7.57	/4	Closing Rates 4.10 4.05 3.60  July 29/71 3.68 3.96  July 28/71  4.49 4.17 5.57 6.02 6.35 6.60 7.00 6.96 7.29 7.59 7.59
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<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,065.6 million, notice deposits \$23,216.7 million, till money \$602.4 million and the minimum average deposit requirement with the Bank of Canada \$1,414.1 million.

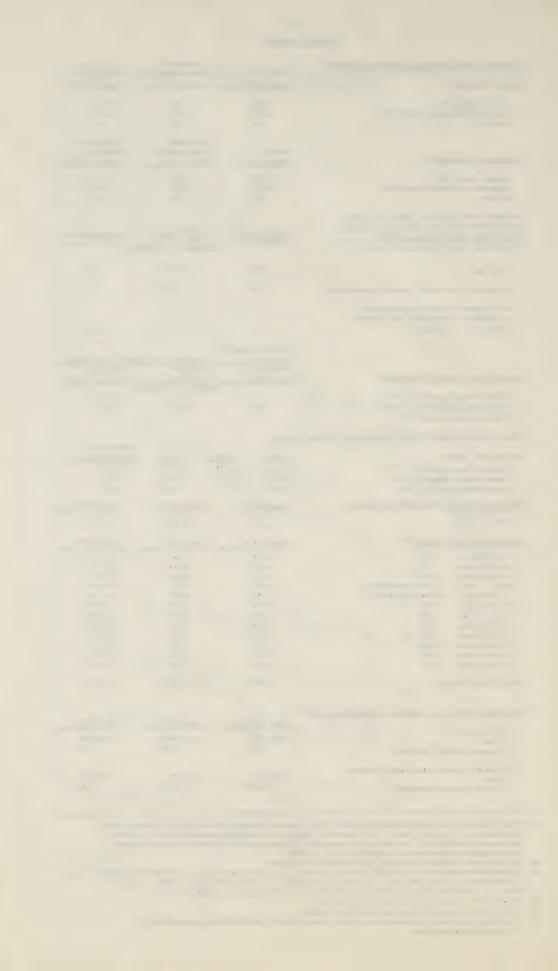
(2) Includes cash reserves in excess of the minimum required.

<sup>(2)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4 (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

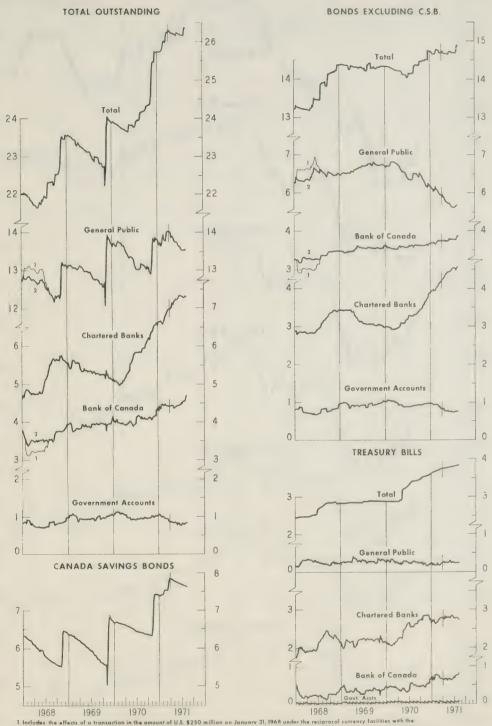
 <sup>(5)</sup> Rates prevailing on the interbank market in Canada.
 (6) Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days.



## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

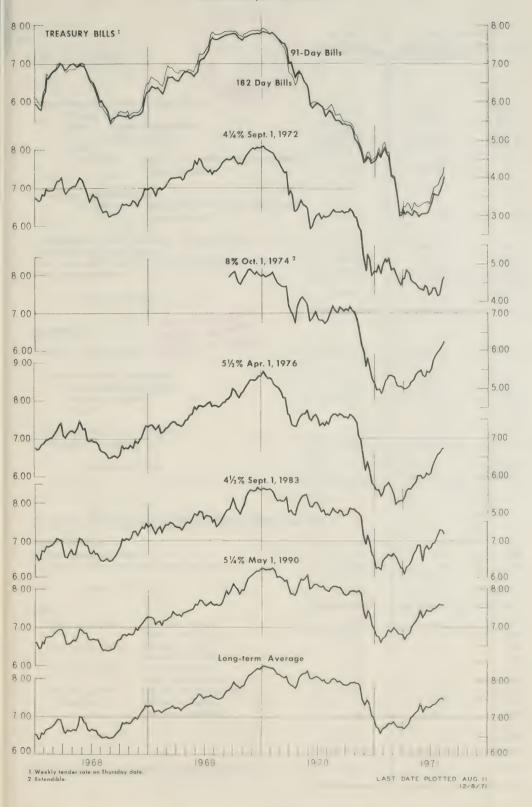


rired Canadian dollar Federal Reserve System whereby the Bank of Canada acquired U.S. aollar securities and the Federal Reserve Sy securities . This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

<sup>2.</sup> Excludes the effects of the transaction described in footnote 1



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





#### WEEKLY FINANCIAL STATISTICS (1)

ut 1	As at	Increas	e since
DANK OF CANADA	Aug. 18/71	Aug. 11/71 llions of Dollars	Aug. 19/70
BANK OF CANADA	(1417	litons of Donars	, ,
Assets			
Minimization of the Control of the C			
Government of Canada securities	815.2	4.3	323.0
Treasury bills	1,690.9	- 0.6	- 87.4
Other - 3 years and under - Over 3 years	2, 146.4	~	349.3
Total	4,652.5	3.7	584.8
(of which: - held under "Purchase and			
Agreements")	(-)	(-11.0)	(-)
		- 3.0	_
Bankers' acceptances (of which: - held under "Purchase and	d Resale	3.0	
Agreements")	(-)	(- 3.0)	(-)
Advances to chartered and savings banks	- 1/2 0	41 6	25.4
Foreign currency assets	167.9 nk 499.2	-41.6	54.6
Investment in the Industrial Development Ba All other assets	299.8	91.2	17.6
All other assets	Age of the second secon		-
Total Assets	5,619.3	50.3	682.5
5.57			
THE LIMBARY			
Liabilities			
Notes in circulation UNIVERSITY OF TORONTO	3,835.3	-27.2	326.4
TAGEOR WAY CONTROL OF			
Canadian dollar deposits:			17.4
Government of Canada	15.9 1,422.2	10.9	- 11.4 327.9
Chartered banks	34.9	0.2	- 0.4
Other			
Foreign currency liabilities	59.6	14.5	16.1
All other liabilities	251.5	69.7	23.8
	T /10 0	50.0	(02 F
Total Liabilities	5,619.3	50.3	682.5
	The company of the second seco		and the second state of the second state of
GOVT. OF CANADA SECURITIES OUTSTANDI	NG (nar unlus)		
GOVI: OF CANADA SECORTILES COTSTANDI	(par value)		
Treasury bills	3,835	5	430
Canada Savings Bonds	7,631	- 10#	1,232
All other direct and guaranteed securities	14,896	-#	548
Total	26,363	- 5	2,210
10001	. 20,303	- 5	2,210
Held by:			Security State Conference of C
Bank of Canada - Treasury bills	825	4	326
Other securities  Chartered banks - Treasury bills	3,882	- 1	260
Chartered banks - Treasury bills Other securities	2,790 4,576	62	184 1,288
Govt. accounts - Treasury bills	48	- 14	1,200
Other securities	759	- '	-146
General public - Canada Savings Bonds	7,631	- 10#	1,232
(residual) Treasury bills Other securities	173	- 48	- 84
Other securities	5,680	- 10#	-854
Total	26,363	- 5	2,210
			7 2 2 0
GOVERNMENT OF CANADA BALANCES (2)	1 400		222
COTERNIENT OF CANADA BALANCES	1,420	24	900

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

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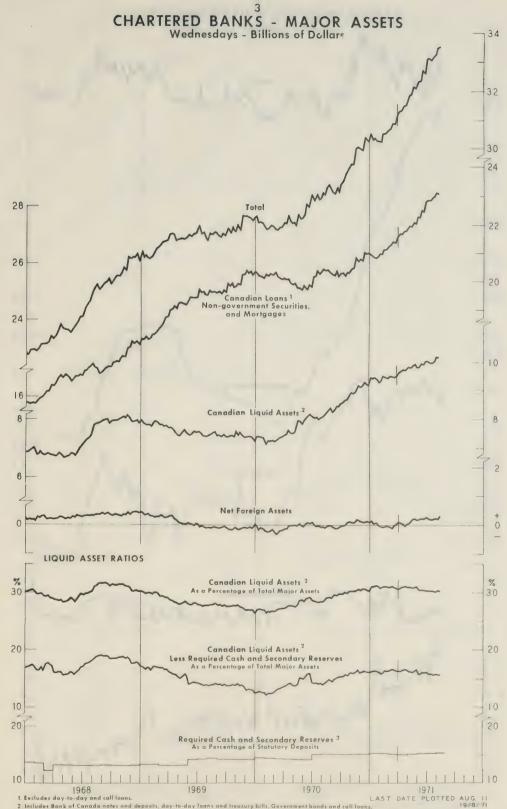
Barto W. Willes Of the C. J.

	Prelim. Aug. 18/71	Aug. 11/71	Increa Aug. 4/71	Se since Aug. 12/70
CHARTERED BANKS	2102: 10/11		ons of Dollars)	Aug. 12/10
Major Assets				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,422	1,440	23	341
Bank of Canada notes	644*	658	61#	10
Day-to-day loans	199	227	- 36	- 85
Treasury bills Other Government securities	2,790	2,727	50	168
- 3 years and under		2,137	- 1	624
- over 3 years	4,605	2, 458	4	689
Call loans to stockbrokers	(	99	3	25
Call loans to investment dealers	(	397	- 70	210
Sub-total	10,161*	10, 142	- 15#	1,981
Net Foreign Assets		311	101	438
Less Liquid Canadian Assets				
The state of the s				
Loans to provinces		55	24	- 84
Loans to municipalities		821	- 15#	48
Loans to grain dealers		597	- 18	-259
Canada Savings Bond loans		58	- 5	4
Loans to instalment finance compani	es	264	- 20	- 38
General loans		17,458	- 29#	1,964
3		3 417	-	0.77.0
Mortgages insured under the N. H. A. Other residential mortgages		1,417 493	5 15	373 170
Provincial securities		453	2	101
Municipal securities		393	2	62
Corporate securities		1,042	- 6	349
Sub-total		23,051	- 44#	2,691
Total Major Assets		33,504	41#	5, 109
I otal Major Proceto		Manager Service Control of Contro		
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,822	- 15#	1,674
chequable		(5, 579)	(- 32)#	( 357)
non-chequable		(8,045)	( 27)#	(1,412)
fixed term deposits		(4, 199)	(- 10)#	( - 95)
Non-personal term and notice deposit	its	5,758	20#	1,396
Demand deposits (less float)		6,788	35#	958
Total held by general public Government of Canada deposits	1,404	30,368 1,391	- 16	4,028 1,047
Total Deposits (less float)	1, 101	31,758	24#	5,076
Estimated float		521	-420#	-192
Total Canadian Dollar Deposits	s	32, 279	-396#	4,883
		THE CONTRACTOR OF THE PROPERTY	Makes principal and the Common of the Common	
Foreign Currency "Swapped" Deposits (1)	939	960	-	-522
Bankers   Acceptances Outstanding		464	3	151
Debentures issued and Outstanding		185	-	145
CURRENCY AND CHARTERED BANK CAN	NADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		470	-	21
- notes		3,205	- 51#	312
Demand deposits		6,788	35#	958
Total Currency and demand depos		10,462	- 16#	1,291
Personal savings and non-personal terr and notice deposits		23,580	5#	3,071
Total Can. \$ deposits and currence	y held			
by general public		34,042	- 11#	4,361
Government of Canada deposits		1,391	- 16	1,047
Total Currency & Chartered Bank	Can. \$ Deposits	35, 433	- 27#	5,408

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated. # Figures for the previous week have been revised.





1968 1969 1970

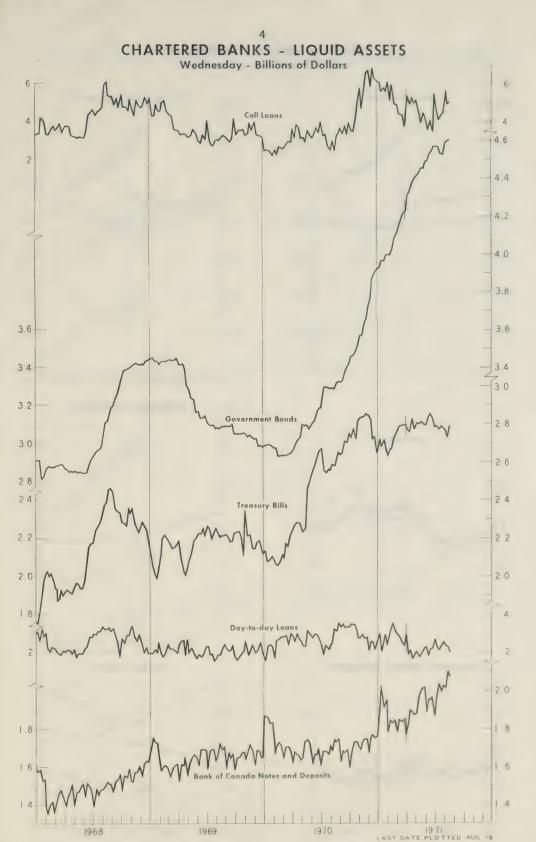
I. Excludes day-to-day and call loans.

I. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

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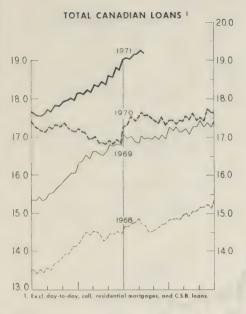
I. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent of 10 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968 Thereafter it was increased to 8 per cent

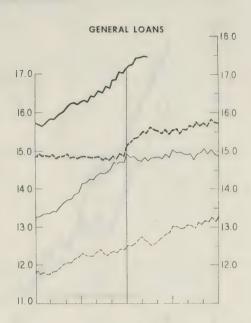


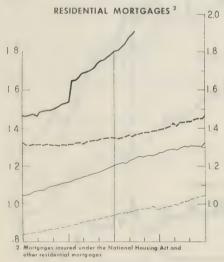




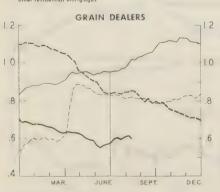
## CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







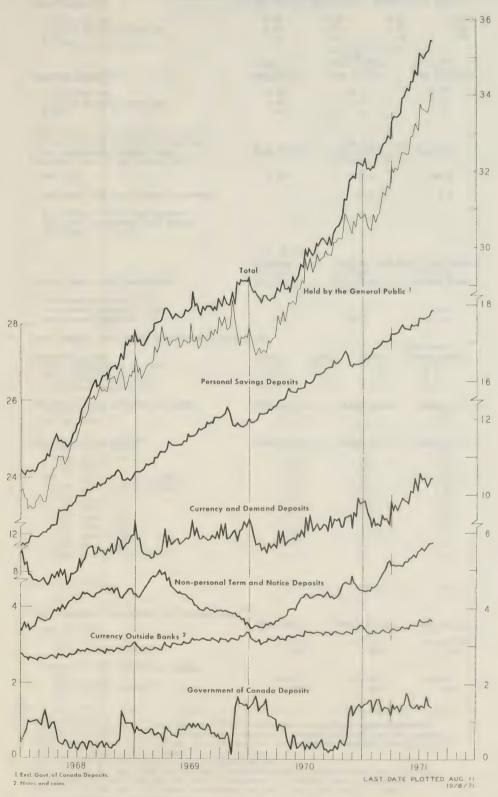






SATISFA AND STREET

CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars



#### MONEY MARKET

1	Chartered Bank Ratios to Statutory Deposits	As at	Average*	Average*	
	Cash Reserves(1)	Aug. 18/71	Aug. 16-18/71	Aug. 12-1	3/71 Aug. /71
	A - 4 - 1 P - 42 - 101 \	6.28	6.28	6.37	6.33
	Actual Ratio (%)	6.25	6.25	6.25	6.25
	Required Minimum Ratio (%) Excess	. 03	.03	. 12	.08
	Lxcess				
			Average		A
		As at	Week end		Average*
	Secondary Reserves(2)	Aug. 18/71	Aug. 18/	/1	Aug. 2-18/71
	A - 4 1 P - 4 (9/ )	9. 29	9.32		9.35
	Actual Ratio (%) Required Minimum Ratio (%)	9, 00	9.00		9.00
	Excess	. 29	. 32		. 35
	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions	A 10/71	As at		A 4/21
	to the next weekly statement date (increasing cash +; decreasing cash -)	Aug. 18/71	Aug. 11	of Dollars	Aug. 4/71
	(Increasing cash +, decreasing cash -)		(WILLIOUS	OI DOILAIS	,
	Net float	+ 3.0	+28.	1	+38.6
	Considire held and		1.4	0	/ -
	Securities held under resale agreements	•	-14.	U	- 6.5
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada	-	-		
		Bank of Cana			1 4
		Advances			Marinum
	Central Bank Credit Outstanding	Average* For Week	Average For We		Maximum During Week
	Central Dank Credit Outstanding	TOT WEEK		of Dollars)	
	Week ending August 18, 1971	_			-
	Week ending August 11, 1971		3.0		14.0
	Week ending August 4, 1971	0.4	26.5		125.8
	Money Market Rates(3) and Government Securit	v Vields			
	The source of th			A	verage of
	Day-to-Day Loans	High	Low C		losing Rates
	Week ending August 18, 1971	4 3/8	3 3/4 3	3/4	3.93
	Week ending August 11, 1971	4 1/2	3 3/4 4	1/4	4.10
	Week ending August 4, 1971	4 1/4	3 1/2 4	1/4	4.05
	Average Treasury Bill Rate at Tender	August 19/71	August	12/71	August 5/71
	91 day bills	3.85	4.0		3.88
	182 day bills	4.08	4.2	7	4.10
	Government Bond Yields(4)	August 18/71			August 4/71
	7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	4.73 4.30	4.7		4.49 4.54
			4.0		5.61
				7	
	6 3/4% July 1/73	5.72	5.7		
	6 3/4% July 1/73 8% Oct. 1/74 (extendible)			1	6. 15
	6 3/4% July 1/73 8% Oct. 1/74 (extendible)	5.72 5.87	5.7 6.2	1	6.15
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	5.72 5.87 6.18	5.7 6.2 6.4	1 1 4	6.15 6.42
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	5.72 5.87 6.18 6.42 6.75 6.70	5.7 6.2 6.4 6.7	1 1 4 2	6.15 6.42 6.73
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	5.72 5.87 6.18 6.42 6.75 6.70 6.54	5.7 6.2 6.4 6.7 7.0 7.0 7.1	1 1 4 2 4 7	6.15 6.42 6.73 7.00 6.98 7.27
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.1	1 1 4 2 4 7 7	6.15 6.42 6.73 7.00 6.98 7.27 7.56
	6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43	5.7 6.2 6.4 6.7 7.0 7.1 7.5 7.5	1 1 4 2 4 7 7	6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.1	1 1 4 2 4 7 7	6.15 6.42 6.73 7.00 6.98 7.27 7.56
	6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43	5.7 6.2 6.4 6.7 7.0 7.1 7.5 7.5	1 1 4 2 4 7 7	6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59
	6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5	1 1 4 2 2 4 7 7 7	6.15 6.42 6.73 7.00 6.98 7.27 7.56 7.59
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5	1 1 4 2 4 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5	1 1 4 2 2 4 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian centers	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5	1 1 4 2 2 4 7 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5 7.4	1 1 4 2 4 7 7 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44 7. 52
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents Closing rate Spot	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25 7.22	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5 7.3	1 1 4 2 2 4 7 7 7 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44 7. 52
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5 7.3	1 1 4 2 4 7 7 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44 7. 52
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25 7.22	5.7 6.2 6.4 6.7 7.0 7.0 7.1 7.5 7.5 7.3	1 1 4 2 2 4 7 7 7 7 7 7	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44 7. 52
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents Spot 90-day forward spread(6)	5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25 7.22	5. 7 6. 2 6. 4 6. 7 7. 0 7. 1 7. 5 7. 5 7. 3 7. 4 Aug. 11	1 1 4 2 2 4 7 7 7 7 7 7 8	6. 15 6. 42 6. 73 7. 00 6. 98 7. 27 7. 56 7. 59 7. 44 7. 52

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all The infilition cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,063.5\*\* million, notice deposits \$23,218.1\*\* million, till money \$604.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,412.3\*\* million.

Includes cash reserves in excess of the minimum required.

<sup>(2)</sup> (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971). Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

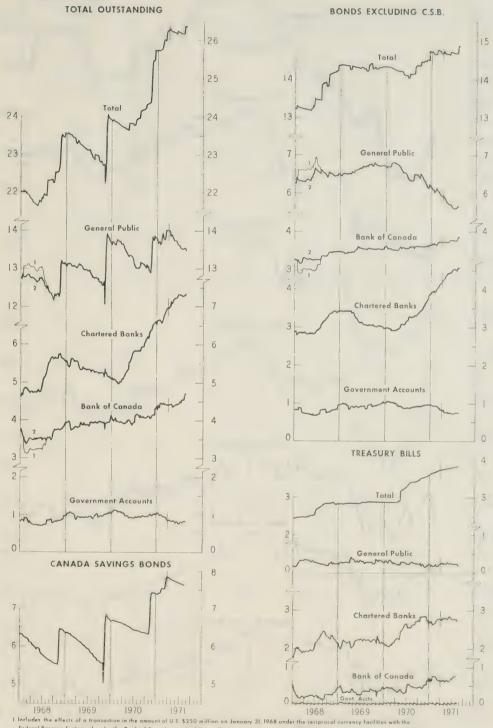
Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month. Revised.



### 8 GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

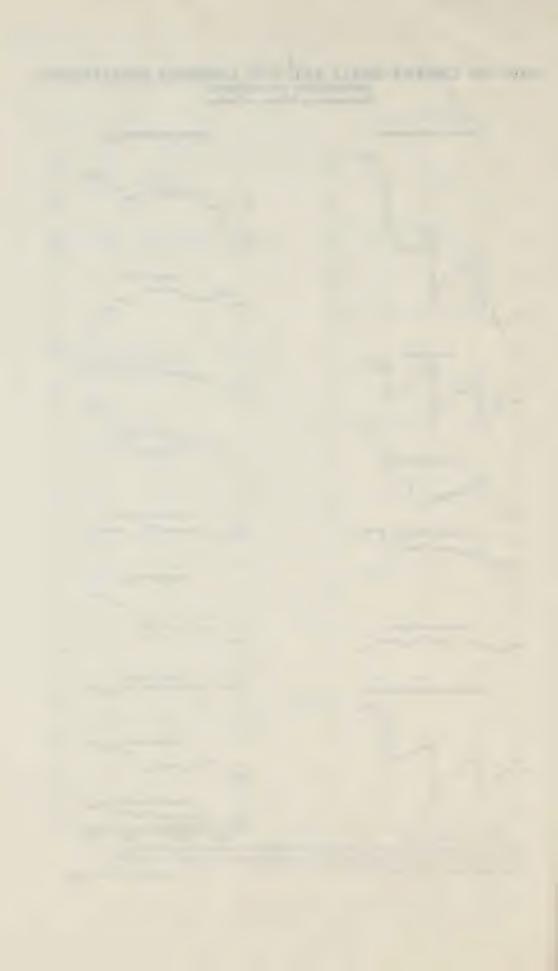
DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



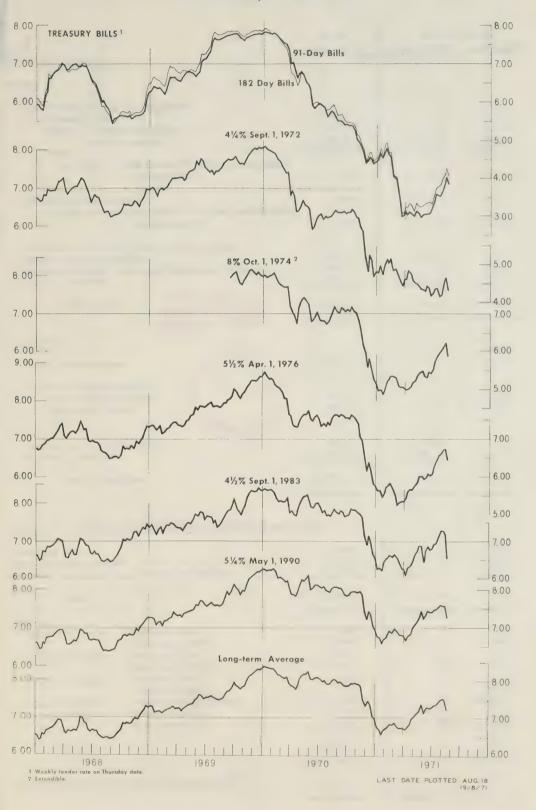
Federal Reserve System whereby the Bank of Conado acquired U.S. adlar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1

LAST DATE PLC



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# BANK OF CANADA Ottawa August 26, 1971.

### WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Aug. 25/71 (M:	Increase Aug. 18/71	since Aug. 26/70
Assets			
Government of Canada securities			
Treasury bills	810.7	- 4.5	346.4
Other - 3 years and under	1,691.2	0.3	- 87.2
- Over 3 years	2,146.5	0.1	349.3
Total	4,648.3	- 4.2	608.5
(of which: - held under "Purchase and Resale Agreements")	( 6.5)	( 6.5)	( 6.5)
Bankers' acceptances	0.4	0.4	0.4
(of which: - held under "Purchase and Resale	( 0 4)	( 0 4)	( 0 4)
Agreements")	( 0.4)	( 0.4)	( 0.4)
Advances to chartered and savings banks	**	-	-
Foreign currency assets	139.7	- 28.2	17.1
Investment in the Industrial Development Bank	500.3	1.2	55.2
All other assets	166.1	-133.7	- 11.0
Total Assets SCHOOL OF BUSINESS UNIVERSITY OF TORONTO	5,454.9	-164.5	670.2
Liabilities		15.0	225 2
Notes in circulation  Canadian dollar deposits:	3,817.4	- 17.9	335.3
Government of Canada	17.2	1.3	- 2.7
Chartered banks	1,428.5	6.3	323.8
Other Other	32.5	- 2.4	0.2
Foreign currency liabilities	31.1	- 28.5	7.6
All other liabilities	128.2	-123.3	6.0
Total Liabilities	5,454.9	-164.5	670.2
		Section and the section of the secti	
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	3,840	5	430
Canada Savings Bonds	7,622	- 9	1,231
All other direct and guaranteed securities	14,896		544
Total	26,359	- 4	2,205
Held by:	0.20	- 5	350
Bank of Canada - Treasury bills	820	- 5	260
Other securities	3,882	- 13	132
Chartered banks - Treasury bills	2,777	15#	1,287
Other securities	4, 587	2	1,207
Govt. accounts - Treasury bills	<b>7</b> 59	. 2	-150
Other securities	7,622	- 9	1,231
General public - Canada Savings Bonds	194	21	- 56
(residual) Treasury bills Other securities	5,669	- 15#_	-852
Other securities	3,007		
Total	26,359	- 4	2, 205

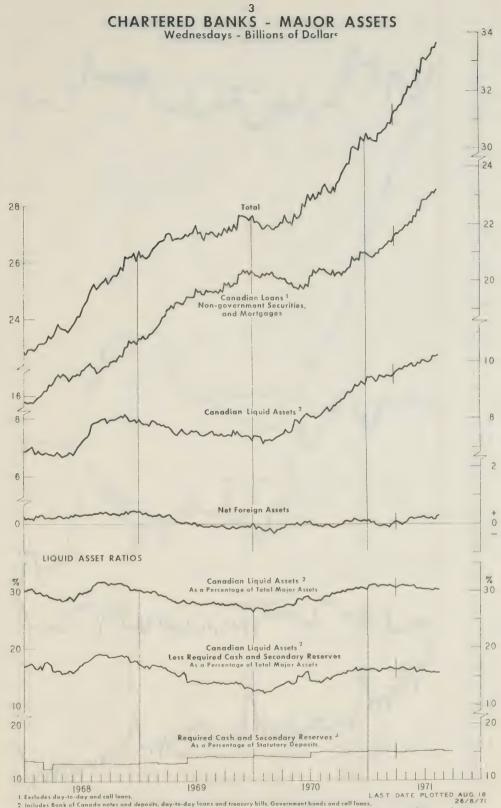
For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim.	1	Increas	se since
_	Aug. 25/71	Aug. 18/71	Aug. 11/71	Aug. 19/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,429	1,422	~ 18	222
Bank of Canada notes	662*	656	- 3#	328 20
Day-to-day loans	221	199	- 29	-110
Treasury bills	2,777	2,790	62	184
Other Government securities		2 142		
- 3 years and under (	4,616	2, 142 2, 460	5 2	627 667
Call loans to stockbrokers (	549*	88	- 11	3
Call loans to investment dealers (	549*	412	15	169
Sub-total	10,254*	. 10, 167	24#	1,886
Net Foreign Assets		278	17#	363
Less Liquid Canadian Assets				
APPA AND THE STATE OF THE STATE				
Loans to provinces		25 829	- 30	~ 72
Loans to municipalities  Loans to grain dealers		597	8	64 -258
Canada Savings Bond loans		53	- 5	4
Loans to instalment finance companies		267	3	- 9
General loans		17,636	178	2,029
				.,
Mortgages insured under the N. H. A.		1,428	11	382
Other residential mortgages		500	7	176
Provincial securities		454	1	102
Municipal securities		391	2	59
Corporate securities		1,024	- 18	335
Sub-total		23,203	152	2,812
Total Major Assets		33,648	192#	5,062
Canadian Dollar Deposit Liabilities				
		10.41	0.1.11	
Personal savings deposits chequable		17,841	21#	1,636
non-chequable		( 5,586) ( 8,070)	( 3)#	( 341) (1,417)
fixed term deposits		(4, 185)	(- 10)#	( -122)
Non-personal term and notice deposits		5,813	54#	1,503
Demand deposits (less float)		6,856	115#	988
Total held by general public	1 202	30,509	190#	4, 127
Government of Canada deposits  Total Deposits (less float)	1,383	1,404 31,913	203#	911 5,039
Estimated float		562	10#	- 84
Total Canadian Dollar Deposits		32, 476	213#	4,954
·				Maria Committee and the
Foreign Currency "Swapped" Deposits (1)	931	935	- 26	-548
Bankers' Acceptances Outstanding		460	- 3#	144
Debentures issued and Outstanding		185	-	145
		Service Control of the Control of th	Silling and Control of the Control o	manifest and personal property and the second section of the second section of the second section sec
CURRENCY AND CHARTERED BANK CANAL	IAN DOLLAR	DEPOSITS		
		470		21
Currency outside banks - coin - notes		3, 179	- 24#	307
Demand deposits		6,856	115#	988
Total Currency and demand deposits		10,505	91#	1,316
Personal savings and non-personal term		23 654	75#	3 130
and notice deposits	eld	23,654	15#	3,139
Total Can. \$ deposits and currency h by general public	erd	34, 159	166#	4, 455
Government of Canada deposits		1,404	13	911
Total Currency & Chartered Bank Ca	n.\$ Deposits	35,562	179#	5,366
Total Cartony a Constitute Bank Ca		ACCUSED TO THE PARTY OF THE PAR		Sections and reconstruction controlled a Controlled Section (Controlled Section (Contr

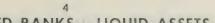
 <sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
 \* Estimated.
 # Figures for the previous week have been revised.

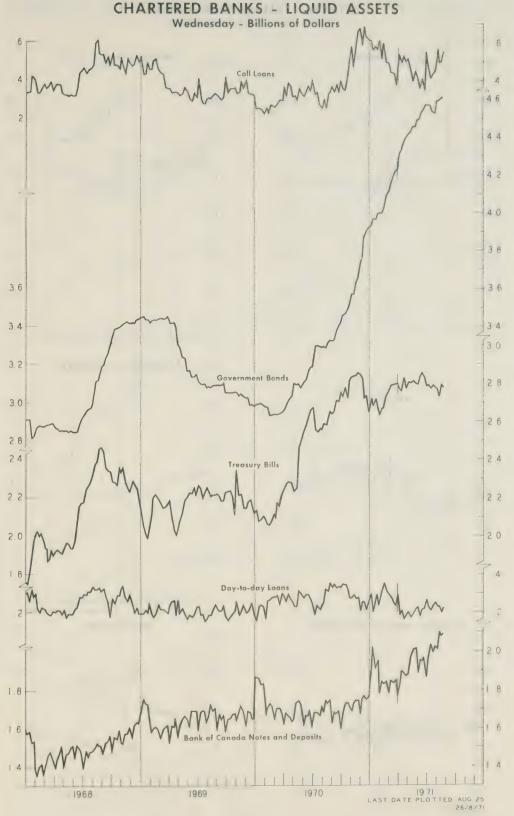


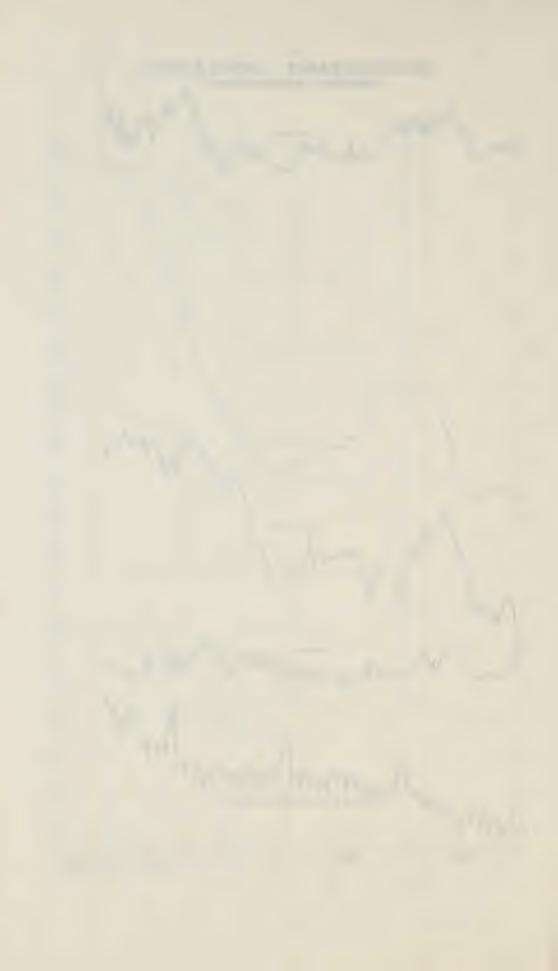


1968
1. Excludes day-to-day and call loans.
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.
2. Prior to Morch 1968 under on agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canada dollar deposit floibilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canada dollar deposit floibilities.
In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent



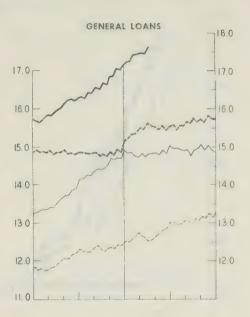


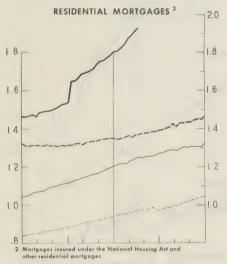


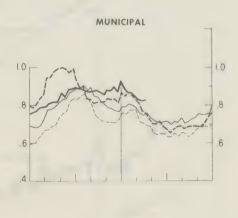


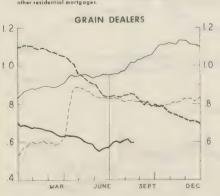
#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

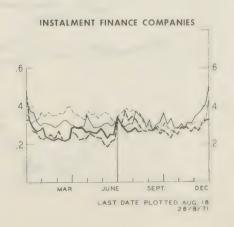






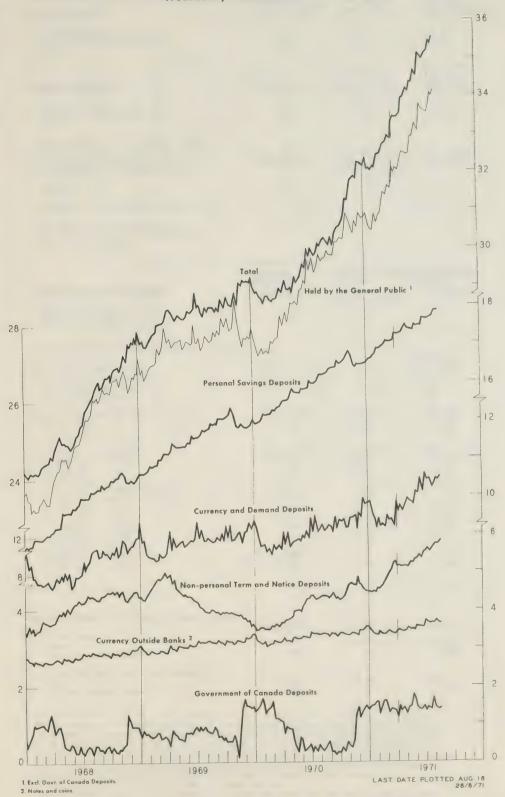








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

	MONEY	MARKET			
				Average*	Cumulative
1.	Chartered Bank Ratios to Statutory Deposits	As at		Week ending	Average*
	Cash Reserves(1)	Aug. 25	/71	Aug. 25/71	Aug. 16-25/71
	Cash Reserves				
	Actual Ratio (%)	6.30		6.30	6.29
	Required Minimum Ratio (%)	6.25		6.25	6.25
	Excess	.05		.05	. 04
				Average*	Cumulative
	C 1 P(2)	As at		Week ending	Average*
	Secondary Reserves(2)	Aug. 25/7	1	Aug. 25/71	Aug. 2-25/71
	Actual Ratio (%)	9.34		9.36	9.35
	Required Minimum Ratio (%)	9.00		9.00	9.00
	Excess	. 34		. 36	. 35
2.	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions	Aug. 25/7	1	As at Aug. 18/71	Aug. 11/71
	to the next weekly statement date (increasing cash +; decreasing cash -)	11 Mag. 23/1		Millions of Dolla	
	(increasing cash +, decreasing cash -)		17	WILLIOUS OF DOILS	115)
	Net float	+ 24.	. 2	+ 3.0	+ 28.1
	Constitution hald and a march arms and	- 6.	a		- 14.0
	Securities held under resale agreements	- 0,			11+0
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada			41	~
		Bank of Ca	nada		
		Advances			lesale Agreements
2	Control Book Condit Outstanding	Average*		Average*	Maximum During Week
3.	Central Bank Credit Outstanding	For Week	/ N	For Week fillions of Dolla	
	Week ending August 25, 1971	_	6 10	1.4	6.9
	Week ending August 18, 1971				-
	Week ending August 11, 1971	-		3.0	14.0
4.	Money Market Rates(3) and Government Security	<u> (ields</u>			
				G1	Average of
	Day-to-Day Loans	High	Low	Close	Closing Rates
	Week ending August 25, 1971	4	3 1/2 3 3/4	4 3 3/4	3.70 3.93
	Week ending August 18, 1971	4 3/8	3 3/4	4 1/4	4.10
	Week ending August 11, 1971	4 1/2	3 3/4	4 1/4	4, 10
	Average Treasury Bill Rate at Tender	Aug. 26/	71	Aug. 19/71	Aug. 12/71
	91 day bills	3.79		3.85	4.01
	182 day bills	3.96		4.08	4. 27
	- 4			10/21	4 11/71
	Government Bond Yields(4)	Aug. 25/		Aug. 18/71 4.73	Aug. 11/71 4.73
	7 1/4% Apr. 1/72	4.40 4.27		4.30	4,65
	4 1/4% Sept. 1/72 6 3/4% July 1/73	5.58		5.72	5.77
	6 3/4% July 1/73 8% Oct. 1/74 (extendible)	5.61		5.87	6.21
	7 1/4% Dec. 15/75 (extendible)	5.89		6.18	6.41
	5 1/2% Apr. 1/76	6.22		6.42	6.74
	8% July 1/78	6.60		6.75	7.02
	5 1/2% Aug. 1/80	6.54		6.70	7.04
	4 1/2% Sept. 1/83	6.51		6.54	7.17
	5 1/4% May 1/90	7.20		7.27	7.57
	5 3/4% Sept. 1/92	7.30		7.43	7.57
	6 1/2% Oct. 1/95	7.09		7.25	7.37
	Long-Term Average	7.15		7.22	7.48
5.	Exchange rates: U.S. dollar in Canadian cents(5)				
		Aug. 25/	71	Aug. 18/71	Aug. 11/71
	Closing rate	101 -5/3	32	100 31/32	101 3/8
	Spot			. 30D	. 37 D
	90-day forward spread(6)	. 291		. 30D	. 37 D
		. 291			
	90-day forward spread(6)		ŀ	.30D 100.98 .35D	.37D 101.56 .35D

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for August are: demand deposits \$9,063.5 million, notice deposits \$23,218.1 million, till money \$604.1 million and the minimum average deposit requirement with the Bank of Canada \$1,412.3 million. The figures for September will be: demand deposits \$8,846.4 million, notice deposits \$23,566.1 million, till money \$640.2 million and the minimum average deposit requirement with the Bank of Canada \$1,364.0 million.

<sup>(2)</sup> Includes cash reserves in excess of the minimum required.

<sup>(3)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

<sup>4)</sup> Based on Wednesday closing mid-market prices.

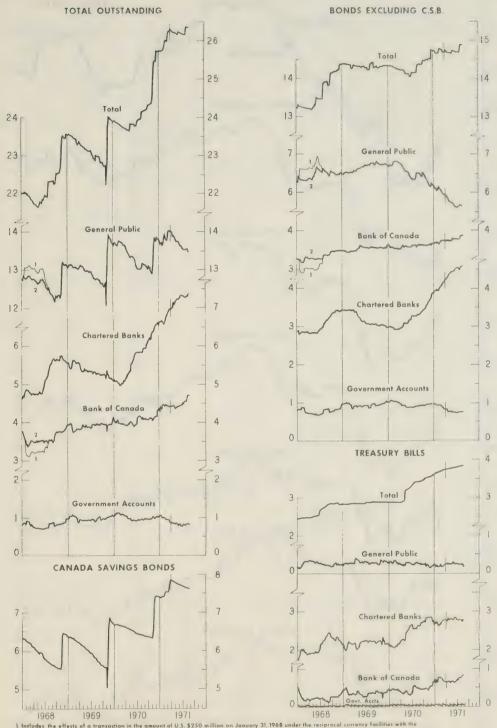
<sup>(5)</sup> Rates prevailing on the interbank market in Canada.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.
Average of business days.



## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

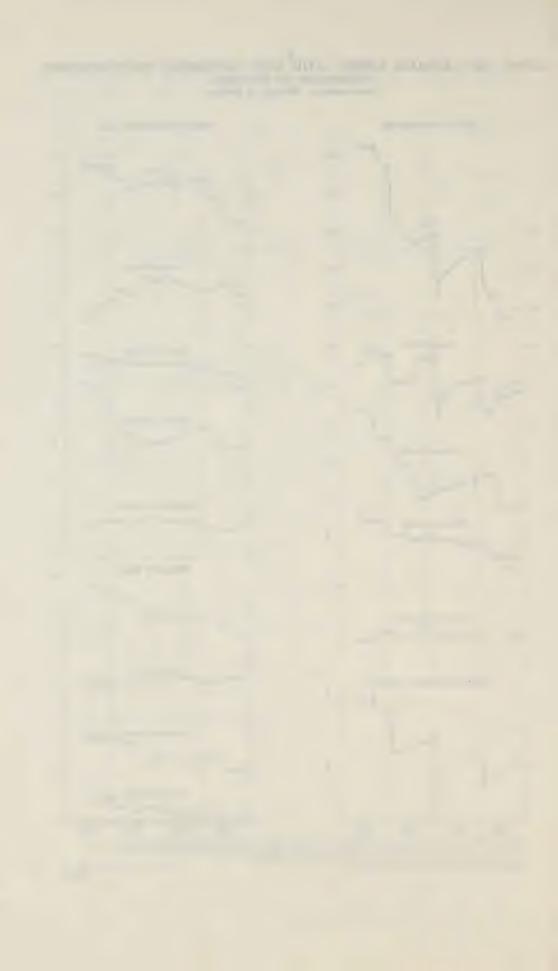


1. Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciproc Federal Reserve System whereby the Bank of Canada cquired U.S. adlar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

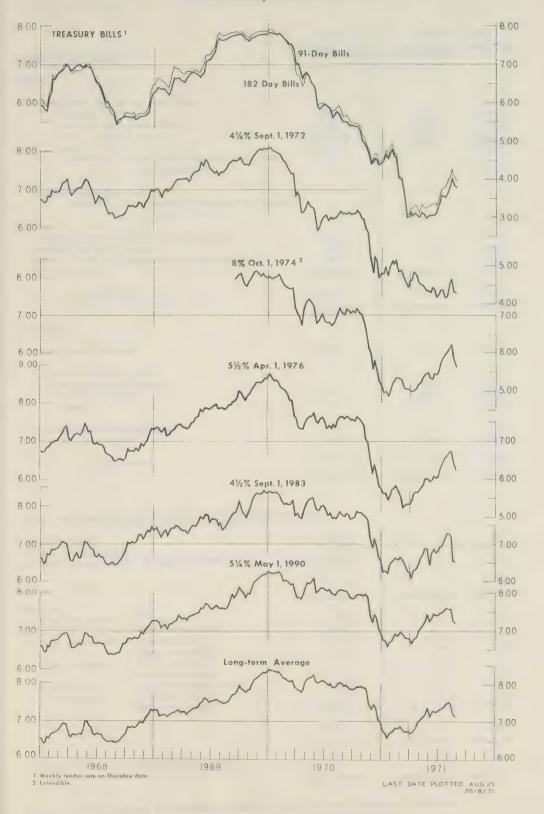
2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLC

LAST DATE PLOTTED AUG. 25 26/8/71



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





'Government			8
Publications			
CAI BANK OF CANADA	\ Ottawa	September 2, 197	1.
FN 76 WEEKLY FINANCIAL ST	Second   S		
i - 1316			
		1 7	ainea
BANK OF CANADA	(M:	illions of Dollars)	helde feller market al. II.
The state of the s			
Assets			
Government of Canada securities			
·			
		1	
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(- 6.5)	(- 26.7)
Bankova accentances	_	- 0.4	- 1.6
	(-)	(- 0.4)	(- 1.6)
	149.6	9.9	28.7
Investment in the Industrial Development Bank		Ant	
All other assets	330.5	164.4	75.5
Total Appets	5 612 8	157.9	750. 2
Total Wasera	5,012.6	131.7	130.1
Liabilities			
Notes in circulation	3.830.5	13.1	348.6
140fc 3 an est cusavan	2,000		
Canadian dollar deposits:		00.0	25.0
Chartered banks			
Foreign currency liabilities			
All other liabilities	461.3		
Total Liabilities	5,612.8	157.9	750.2
		graphic Schiller (State Control of the State Contro	a made, moderated to the mender trade or white delivers a trade processed as a state of trade of trade of the contract of the
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	3,845	5	430
Canada Savings Bonds	7,614	- 8	1,230
All other direct and guaranteed securities	14,897		532
make 1	26, 356	- 3	2,192
Total			
Held by:	004	- 17	348
Bank of Canada - Treasury bills	804 3,882	- 11	245
Other securities. Chartered banks - Treasury bills	2,770	- 6	133
Other securities	4,568	5#	1,272
Govt. accounts - Treasury bills	76 758	26	-165
Other securities  General public - Canada Savings Bonds	7,614	- 8	1,230
General public - Canada Savings Bonds (residual) Treasury bills	195	2	- 57
Other securities	5,689	- 4#	-820
m.u.1	26,356	- 3	2, 192
Total	20,000	production the state of the sta	= <del></del>
12\	1 100	-211#	881
GOVERNMENT OF CANADA BALANCES (2)	1,188	-211#	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

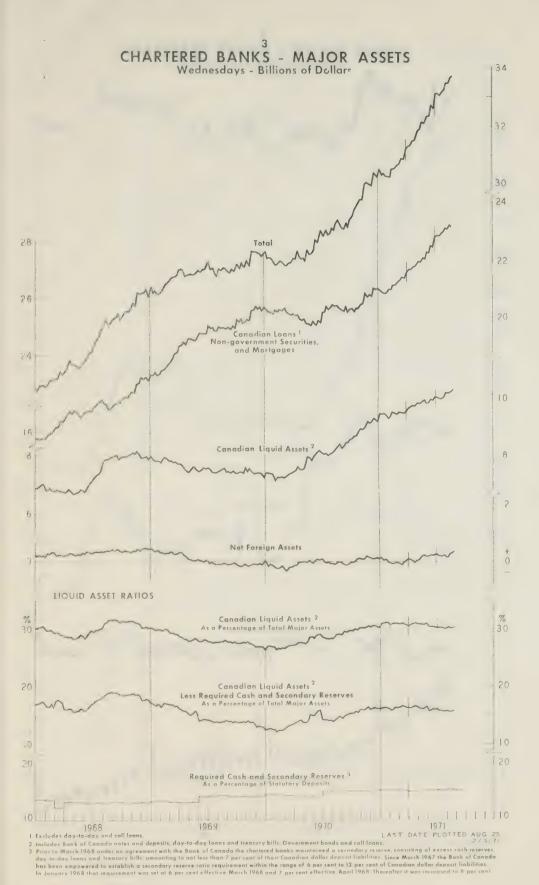
<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



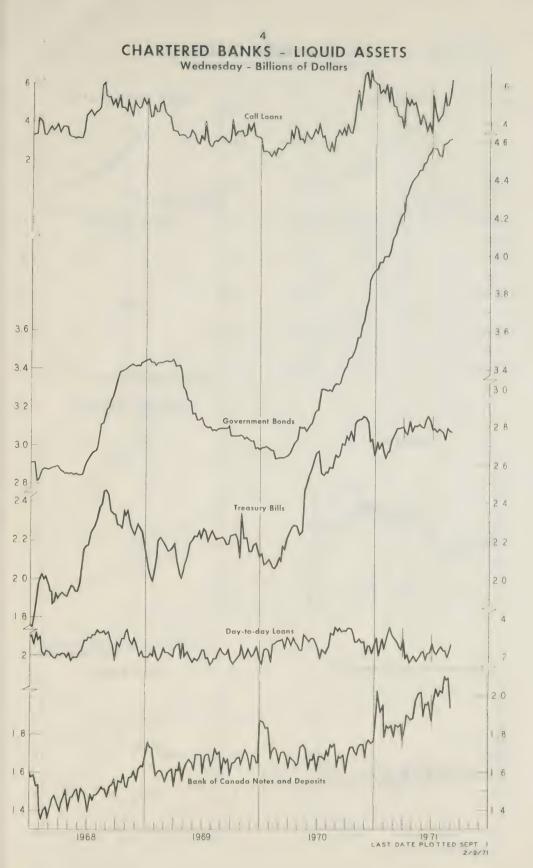
	Prelim.		Increas	se since
2	Sept. 1/71	Aug. 25/71	Aug. 18/71	Aug. 26/70
CHARTERED BANKS		(Millio)	ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,378	1,429	6	324
Bank of Canada notes	561*	661	5	19
Day-to-day loans	260	221	23	-125
Treasury bills	2,770	2,777	13	132
Other Government securities		2 244	1	630
- 3 years and under (	4,621	2,144 2,472	3 12	666
Call loans to stockbrokers (	630*	83	- 5	
Call loans to investment dealers		466	54	217
Sub-total	10,221:	10, 252	84	1,863
Net Foreign Assets		324	45	328
distribution of the state of th				
Less Liquid Canadian Assets				
Loans to provinces		8	- 16	- 98
Loans to municipalities		791	- 39	60
Loans to grain dealers		586 47	~ 11 ~ 5	-245 4
Canada Savings Bond loans Loans to instalment finance companies		250	- 17	- 21
General loans		17,637	- 5#	2,063
Mortgages insured under the N. H. A.		1,456	28	405
Other residential mortgages		519	18	192
Provincial securities		459	5	111
Municipal securities		392	1	59
Corporate securities		1,027	3	333
Sub-total		23, 172	- 36#	2,863
Total Major Assets		33,747	93#	5,054
Total Major Hobbis		AMERICAN TO AN TOWN THE PROPERTY OF	7-11	THE PERSON NAMED IN THE PARTY.
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,905	62#	1,672
chequable		(5, 590)	(5)#	( 372)
non-chequable		(8, 107)	( 32)#	(1, 437)
fixed term deposits		(4, 208)	( 26)#	( -138)
Non-personal term and notice deposits Demand deposits (less float)		5,910 6,776	107#	1,621
Total held by general public		30, 591	72#	4, 131
Government of Canada deposits	1,091	1,382	- 21#	871
Total Deposits (less float)		31,972	51#	5,002
Estimated float		619	61#	2.4
Total Canadian Dollar Deposits		32,592	112#	5,024
Foreign Currency "Swapped" Deposits (1)	07/	0.2.1	AND ADMINISTRATING THE PROPERTY AND THE	.55()
	976	931	4	est som empleme
Bankers' Acceptances Outstanding		474	14	143
Debentures issued and Outstanding		185		145
CURRENCY AND CHARTERED BANK CANA	DIAN DOLLA	R DEPOSITS		
Currency outside banks - coin		473	- #	24
- notes		3, 157	2.3	317
Demand deposits		6,776	- 91#	838
Total Currency and demand deposit	S	10,406	-120#	1,119
Personal savings and non-personal term and notice deposits		23, 815	169#	3, 293
Total Can, \$ deposits and currency	held			
by general public		34, 221	49#	4,472
Government of Canada deposits		1,382	- 21#	871
Total Currency & Chartered Bank C	an & Denneita	35,602	28#	5,343

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
Estimated. # Figures for the previous week have been revised.



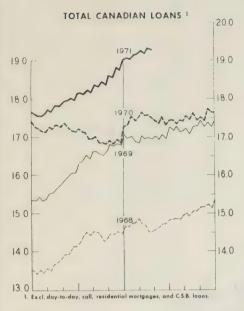


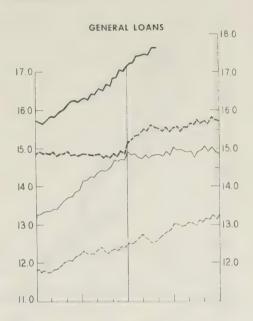


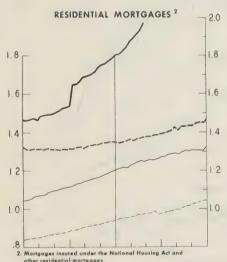


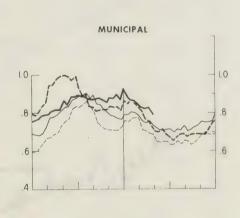


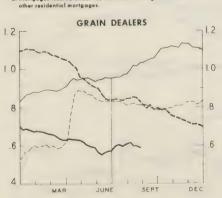
### CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







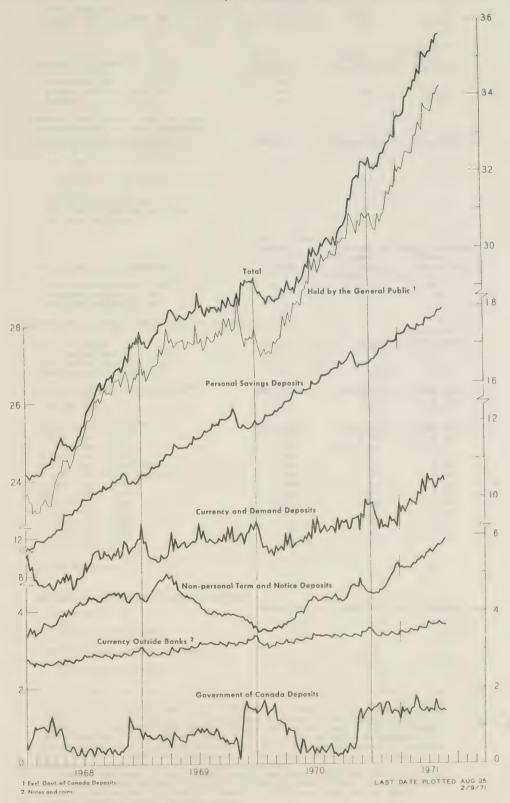








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

Chartered Bank Ratios to Statutory Deposits  Cash Reserves(1)**	As at	Average*	Average*
Vasii iveservest*/	Sept. 1/71	Aug. 26-31/71	August/71
Actual Ratio (%)	6,23	6,41	6.33
Required Minimum Ratio (%)	6.18	6, 25	6.25
Excess	.05	.16	.08
	* 0 .7	• • • •	* 00
			Average*
	As at	Average*	month of
Secondary Reserves(2) **	Sept. 1/71	Aug. 26-31/71	August/71
	0.41	0 40	0.0/
Actual Ratio (%)	9.41	9.47	9.36
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	. 41	. 47	, (1)
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		A	
to the next weekly statement date	C + 1/71	As at	A 10/71
(increasing cash +: decreasing cash -)	Sept. 1/71	Aug. 25/71 (Millions of Doll:	Aug. 18/71
(increasing cash +, decreasing cash -)		(Willions of Dotts	ars)
Net float	- 63.4	+ 24.2	+ 3.0
Securities held under resale agreements	-	- 6.9	-
Net amount of other uncompleted			
securities transactions with dealers			
and banks in Canada		Ab	
	Bank of Can		
	Advances		Resale Agreemen
	Average*	Average*	Maximum
Central Bank Credit Outstanding	For Week	For Week	During Week
		(Millions of Dolla	
Week ending September 1, 1971	11.0	26.5	49.7
Week ending August 25, 1971	-	1.4	6.9
Week ending August 18, 1971			
Money Market Rates(3) and Government Securit	v Yields		
did no control occurre			
dia no constituit de la			Average of
Day-to-Day Loans	High	Low Close	Average of Closing Rates
Day-to-Day Loans	-	Low Close 3 3/4 4 1/4	
Day-to-Day Loans Week ending September 1, 1971	High	3 3/4 4 1/4	Closing Rates
Day-to-Day Loans Week ending September 1, 1971 Week ending August 25, 1971	High 4 1/2	3 3/4 4 1/4	Closing Rates
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971	High 4 1/2 4	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4	4.25 3.70 3.93
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender	High 4 1/2 4	3 3/4 4 1/4 3 1/2 4	Closing Rates 4.25 3.70
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills	High 4 1/2 4 4 3/8	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4	4.25 3.70 3.93
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender	High 4 1/2 4 4 3/8 Sept. 2/71	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug. 26/71	4.25 3.70 3.93 Aug, 19/71
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High 4 1/2 4 4 3/8 Sept. 2/71 3.91 4.07	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug, 26/71 3.79 3.96	Closing Rates 4.25 3.70 3.93 Aug. 19/71 3.85 4.08
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills	High 4 1/2 4 4 3/8 Sept. 2/71 3.91	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug. 26/71 3.79	Closing Rates 4.25 3.70 3.93 Aug. 19/71 3.85
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High 4 1/2 4 4 3/8 Sept. 2/71 3.91 4.07	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug, 26/71 3.79 3.96	Closing Rates 4.25 3.70 3.93 Aug. 19/71 3.85 4.08
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	High 4 1/2 4 4 3/8 Sept. 2/71 3.91 4.07 Sept. 1/71	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug, 26/71 3.79 3.96 Aug, 25/71	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72	High 4 1/2 4 4 3/8 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71 4.40	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73	High 4 1/2 4 4 3/8 Sept. 2/71 3. 91 4. 07 Sept. 1/71 4. 53 4. 43	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71 4.40 4.27	Closing Rates 4.25 3.70 3.93 Aug. 19/71 3.85 4.08 Aug. 18/71 4.73 4.30
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug, 26/71 3.79 3.96  Aug. 25/71 4.40 4.27 5.58 5.61	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71 4.40 4.27 5.58 5.61 5.89	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76	High 4 1/2 4 4 3/8 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug. 26/71 3.79 3.96 Aug. 25/71 4.40 4.27 5.58 5.61 5.89 6.22	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug. 26/71 3.79 3.96 Aug. 25/71 4.40 4.27 5.58 5.61 5.89 6.22 6.60	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4 Aug. 26/71 3.79 3.96 Aug. 25/71 4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71 4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51	Aug. 19/71 3.85 4.08 Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71  3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10	3 3/4 4 1/4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71  3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43
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Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95	High 4 1/2 4 4 3/8  Sept. 2/71 3. 91 4. 07  Sept. 1/71 4. 53 4. 43 5. 48 5. 54 5. 81 6. 00 6. 48 6. 51 7. 10 7. 22 7. 04	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25
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Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High  4 1/2 4 4 3/8  Sept. 2/71 3. 91 4. 07  Sept. 1/71 4. 53 4. 43 5. 48 5. 54 5. 81 6. 00 6. 48 6. 51 7. 10 7. 22 7. 04  7. 07	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent  Closing rate  Spot	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04 7.07  Sept. 1/71  101 9/16	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71  101 5/32	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71 100 31/32
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High  4 1/2 4 4 3/8  Sept. 2/71 3. 91 4. 07  Sept. 1/71 4. 53 4. 43 5. 48 5. 54 5. 81 6. 00 6. 48 6. 51 7. 10 7. 22 7. 04  7. 07	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71  101 5/32	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent  Closing rate Spot 90-day forward spread(6)	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04 7.07  Sept. 1/71  101 9/16	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71  101 5/32	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71 100 31/32
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent  Closing rate  Spot  90-day forward spread(6)  Average of noon rates (week ending)	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04  7.07  Sept. 1/71  101 9/16 .32D	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71  101 5/32 .29D	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71  100 31/32 .30D
Day-to-Day Loans  Week ending September 1, 1971  Week ending August 25, 1971  Week ending August 18, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent  Closing rate Spot 90-day forward spread(6)	High 4 1/2 4 4 3/8  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04 7.07  Sept. 1/71  101 9/16	3 3/4 4 1/4 3 1/2 4 3 1/2 4 3 3/4 3 3/4  Aug. 26/71 3.79 3.96  Aug. 25/71  4.40 4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09  7.15  Aug. 25/71  101 5/32 29D	Closing Rates 4.25 3.70 3.93  Aug. 19/71 3.85 4.08  Aug. 18/71 4.73 4.30 5.72 5.87 6.18 6.42 6.75 6.70 6.54 7.27 7.43 7.25  7.22  Aug. 18/71 100 31/32

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The revised figures for August are: demand deposits \$9,082.0 million, notice deposits \$23,213.8 million, till money \$603.6 million and the minimum average deposit requirement with the Bank of Canada \$1,414.8 million. The figures for September are: demand deposits \$8,823.9 million, notice deposits \$23,564.5 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,360.5 million.

(2) (3) Includes cash reserves in excess of the minimum required.

Rates prevailing on the interbank market in Canada.

The ratios for August are affected by revisions to statutory deposits, till money and the minimum average deposit requirement with the Bank of Canada, as indicated in footnote (1).

The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971). Based on Wednesday closing mid-market prices.

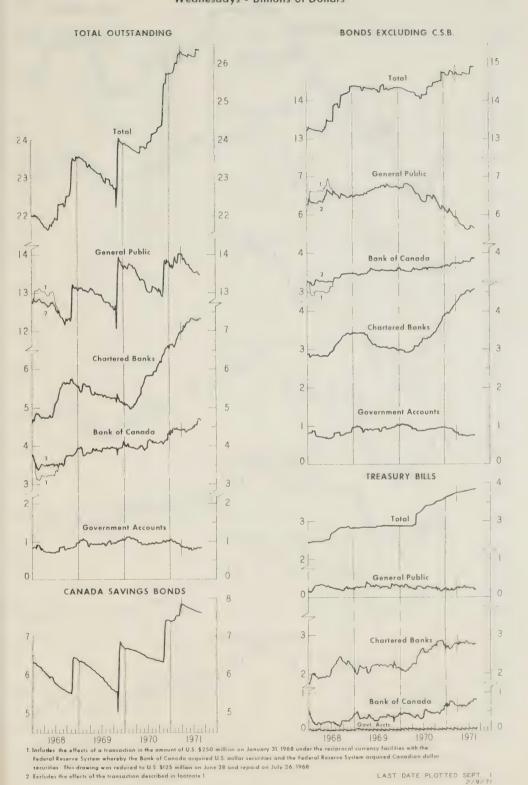
Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in

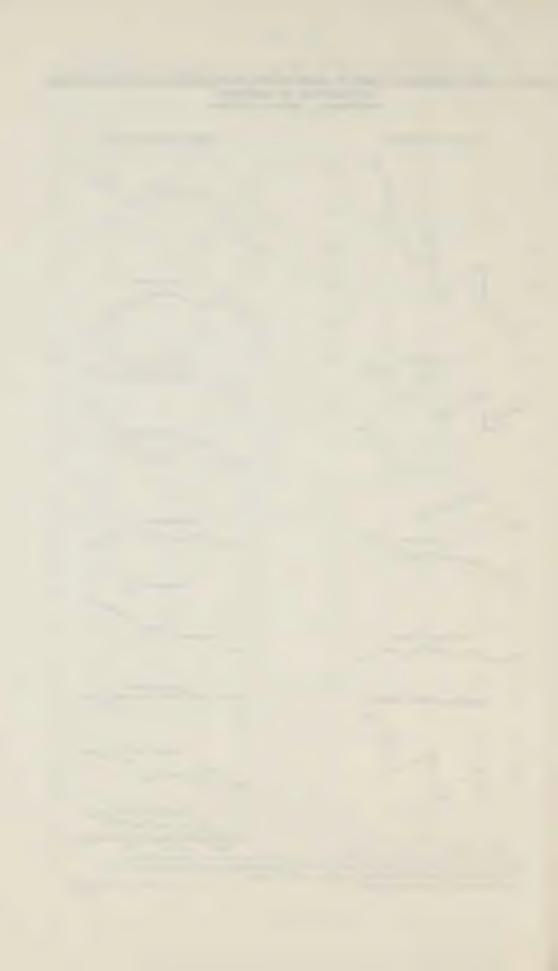


GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

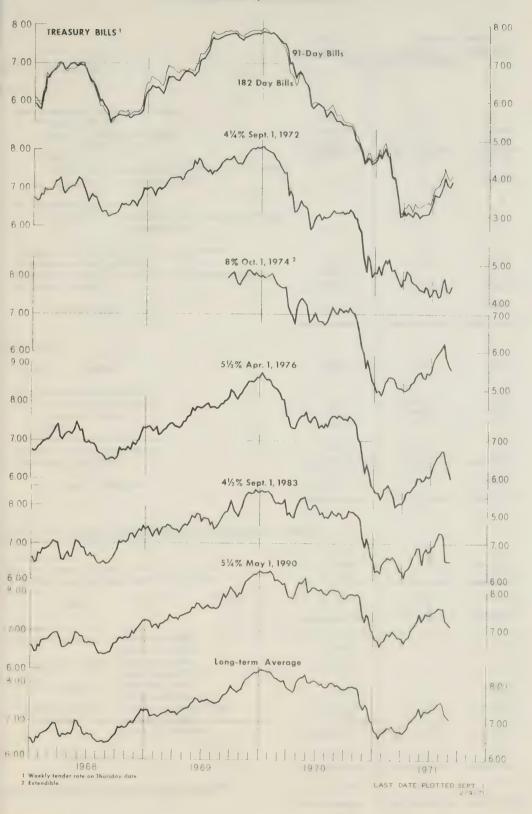
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# BANK OF CANADA Ottawa September 9, 1971.

## WEEKLY FINANCIAL STATISTICS (1)

,	As at	Increase since		
	Sept. 8/71	Sept. 1/71 llions of Dollars)	Sept. 9/70	
BANK OF CANADA	(Mi	liions of Dollars)		
Assets				
ASSELS				
Government of Canada securities	707 5		002.1	
Treasury bills	797.5	2.8	332.1	
Other - 3 years and under	1,700.2	0.1	- 90.0 340.3	
- Over 3 years	2,137.7	3.0	582.5	
Total  (of which: - held under "Purchase and Resale	4,055.1		30=.3	
Agreements")	(-)	(-)	(- 23.6)	
Agroements	. ,		,	
Bankers' acceptances	640	-	-	
(of which: - held under "Purchase and Resale				
Agreements")	(-)	(-)	(-)	
Advances to chartered and savings banks	161.6	12.0	42.9	
Foreign currency assets	500.3	12.0	55.2	
Investment in the Industrial Development Bank All other assets	179.6	-150.9	- 43.8	
All other assets	21/0			
Total Assets	5,476.9	-135.8	636.7	
Liabilities				
	2 004 0	. 53.4	360.9	
Notes in circulation	3,884.0	. 55.4	500.7	
Canadian dollar deposits:				
Government of Canada	2.4	- 94.8	- 36.8	
Chartered banks	1,394.7	16.8	323.8	
Other	34.7	- 10.2	2.2	
		10.5	2 1	
Foreign currency liabilities	22.2	- 18.5	2.1 - 15.6	
All other liabilities	138.9	- 82.6	- 15.0	
	5,476.9	-135.8	636.7	
Total Liabilities	5, 410.7	133.0		
	Later and additional to the second se	The state of the s		
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)			
	3,850	1 5	425	
Treasury bills	7,609	- 5	1,221	
Canada Savings Bonds	14,896		533	
All other direct and guaranteed securities	2 13 0 7 0			
Total	26, 355	- 3.1	, 2,179	
Total				
Held by:			225	
Bank of Canada - Treasury bills	806	3	335 248	
Other securities	3,882	9	137	
Chartered banks - Treasury bills	2,780	9#	1,288	
Other securities	4, 591 70	- 6	5	
Govt. accounts - Treasury bills Other securities	758	-	-165	
General public - Canada Savings Bonds	7,609	- 5	1,221	
(residual) Treasury bills	195	~ 1	- 52	
Other securities	5,665	- 9#	-838	
			2 170	
Total	26, 355	- 1	2,179	
		p. Carlot		
GOVERNMENT OF CANADA BALANCES (2)	1,229	41	912	
GOVERNMENT OF CANADA BALANCES.	1,00,			

<sup>(!)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim.		Increase	since
	Sept. 8/71	Sept. 1/71	Aug. 25/71	Sept. 2/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,395	1 270	£ 1	224
Bank of Canada notes	634*	1,378	- 51 - 75	324 43
Day-to-day loans	266	260	39	- 71
Treasury bills	2,780	2,770	- 6	133
Other Government securities	·			
- 3 years and under	4,630	2,144		637
- over 3 years	( 4,030	2,477	6	666
Call loans to stockbrokers	(	86	4	- 11
Call loans to investment dealers	( 571*	530	65	264
Sub-total	10,275*	10,233	- 19	1,984
Net Foreign Assets		370	46	413
Less Liquid Canadian Assets				
Loans to provinces		32	23	- 95
Loans to municipalities		767	- 23	60
Loans to grain dealers		594	8 - 4#	-225 1
Canada Savings Bond loans Loans to instalment finance compan	ina	41 300	50	21
Loans to instalment linance compan	ies	300		
General loans		17,764	130#	2,257
Mortgages insured under the N. H. A	14	1,468	12	418
Other residential mortgages		523	4	194
Provincial securities		464	4	112
Municipal securities		390	- 2	53
Corporate securities		1,017	- 10	318
Sub-total		23, 358	192#	3,114
Total Major Assets		33,961	219#	5,510
Canadian Dollar Deposit Liabilities				
Personal savings deposits		18,019	114	1,636
chequable		(5, 664)	( 74)	( 346)
non-chequable		(8, 153)	( 47)	(1, 467)
fixed term deposits		(4, 201)	(- 7)	( -177)
Non-personal term and notice depos	its	6,020	100#	1,665
Demand deposits (less float)		6,998	238#	1,214
Total held by general public		31,037	452#	4,515
Government of Canada deposits	1,227	1,091	-291	845
Total Deposits (less float)		32, 128	161#	5,360
Estimated float		746	120#	-401
Total Canadian Dollar Deposit	ts	32,874	281#	4,959
Foreign Currency "Swapped" Deposits (1)	948	920	- 11	-635
Bankers' Acceptances Outstanding	740			
		485	11	150
		185		145
Debentures issued and Outstanding				
	NADIAN DOLLA	DEPOSITS		
CURRENCY AND CHARTERED BANK CA	NADIAN DOLLAI		-	23
CURRENCY AND CHARTERED BANK CA	ANADIAN DOLLAI	473	- 88#	23 305
CURRENCY AND CHARTERED BANK CA Currency outside banks - coin - notes	NADIAN DOLLAI		88# 238#	305 1,214
CURRENCY AND CHARTERED BANK CA Currency outside banks - coin - notes Demand deposits		473 3,244		305
CURRENCY AND CHARTERED BANK CA Currency outside banks - coin - notes Demand deposits Total Currency and demand dep	osits	473 3,244 6,998	238# 325#	305 1,214 1,542
CURRENCY AND CHARTERED BANK CA Currency outside banks - coin - notes Demand deposits Total Currency and demand dep Personal savings and non-personal te and notice deposits	osits rm	473 3,244 6,998	238#	305 1,214
Currency outside banks - coin - notes  Demand deposits  Total Currency and demand dep	osits rm	473 3,244 6,998 10,715 24,039	238# 325# 214#	305 1,214 1,542 3,301
CURRENCY AND CHARTERED BANK CA Currency outside banks - coin - notes  Demand deposits  Total Currency and demand dep Personal savings and non-personal te and notice deposits  Total Can. \$ deposits and currency by general public	osits rm	473 3,244 6,998 10,715 24,039 34,754	238# 325# 214# 539#	305 1,214 1,542 3,301 4,843
CURRENCY AND CHARTERED BANK CA  Currency outside banks - coin - notes  Demand deposits Total Currency and demand dep  Personal savings and non-personal te and notice deposits  Total Can, \$ deposits and currence	osits rm	473 3,244 6,998 10,715 24,039	238# 325# 214#	305 1,214 1,542 3,301

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

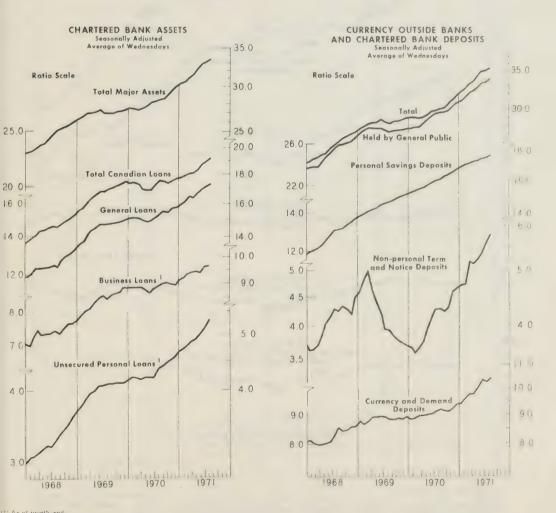
\* Estimated. # Figures for the previous week have been revised.



# CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

					J	Loans in Canad	ian Currency			
	Total Major Assets		Total		General		Business (I)		Unsecured Personal(I)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
1971										
Jan.	30,330	30, 291	17,587	17,749	15,728	15,895	9,066	9, 167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9, 249	9,324	4,705	4,791
Mar.	30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,900
May	32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	32,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,132
July	33, 123	33,123	19,110	18,940	17,342	17,170	9,880	9,648	5,346	5,309
Aug.	33,570	33, 470	19,270	19,193	17,557	17,281	4	*	*	*

Personal Savings		Non-Per	Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered		
Depo	Deposits						Held by General Public		Total
unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
16,657	16,894	4, 483	4,716	9, 453	9,411	30,593	30,995	32, 117	32, 135
16,887	17,040	4,626	4,722	9, 293	9,599	30,806	31,401	32,284	32,511
17,073	17, 193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33, 144
17,283	17,283	5,129	5,144	9,665	9,770	32,077	32,238	33, 462	33,495
17,387	17,335	5,232	5, 237	9,854	10,038	32.472	32,635	34,052	34, 292
17,484	17, 467	5,430	5,366	10,267	10,352	33, 181	33, 247	34,582	34,896
17,649	17,579	5,643	5,582	10,339	10,220	33,631	33,364	35,086	35,011
17,851	17,709	5,805	5,759	10,447	10,407	34, 104	33,833	35, 499	35, 393



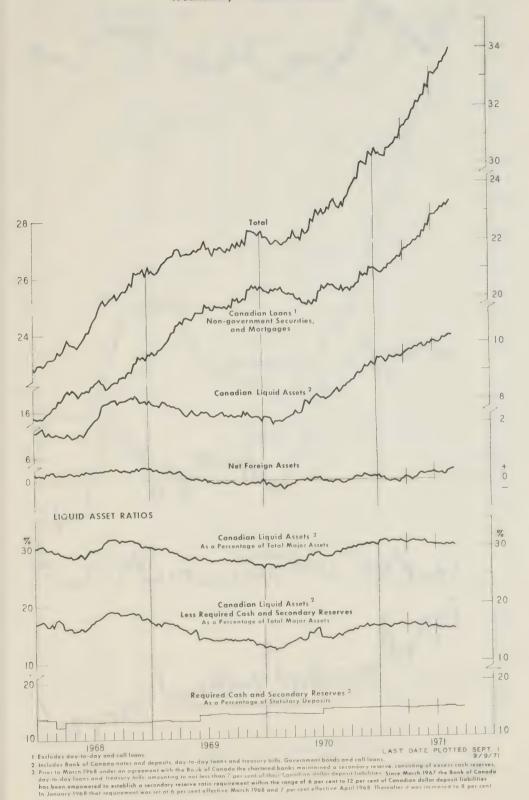
(1) As of month-end.
Not available.

Jan. Feb. Mar. Apr. May June July

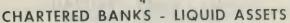


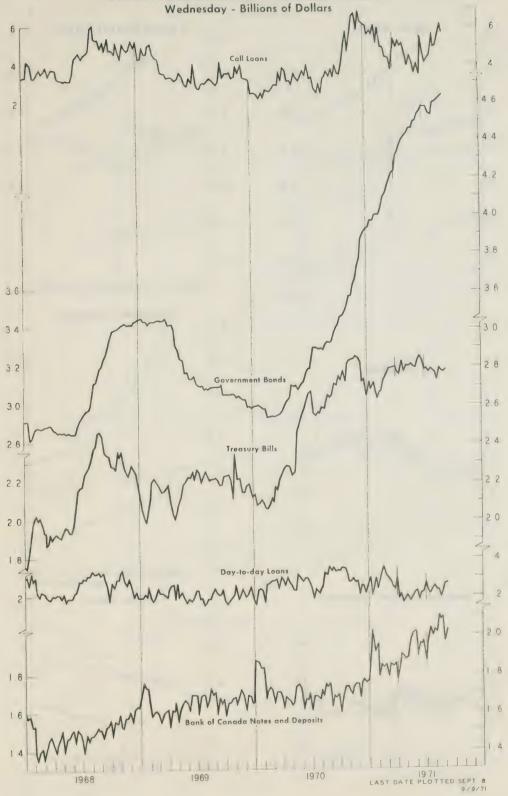
## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars





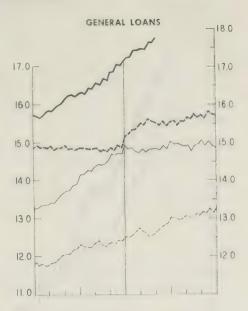


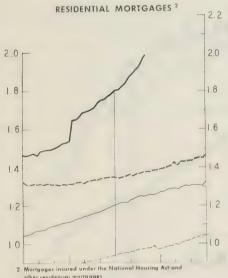




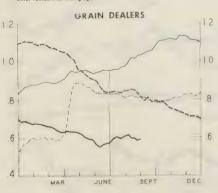
### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

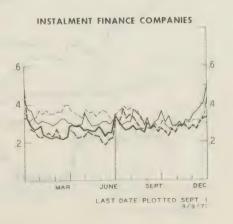






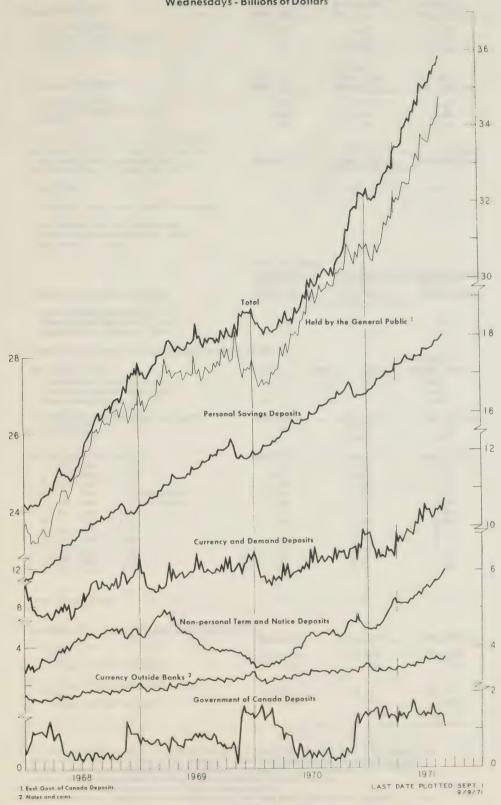








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

	Chartered Bank Ratios to Statutory Deposits	As at	Average* Week ending	Average*
	Cash Reserves(1)	Sept. 8/71	Sept. 8/71	Sept. 1-8/71
	Actual Ratio (%)	6, 28	6,23	6,23
	Required Minimum Ratio (%)	6.18	6.18	6.18
	Excess	.10	.05	.05
			Average*	
	Secondary Reserves(2)	As at	Week ending	Average*
	Decondary Reserves	Sept. 8/71	Sept. 8/71	Sept. 1-8/71
	Actual Ratio (%)	9.49	9.44	9.43
	Required Minimum Ratio (%)	9.00	9.00	9.00
	Excess	. 49	. 44	. 43
	Potential cash reserves effect of certain		As at	
	uncompleted Bank of Canada transactions to the next weekly statement date	Comb 0/71		A 35 /21
	(increasing cash +; decreasing cash -)	Sept. 8/71	Sept. 1/71 (Millions of Dol	Aug. 25/71
	(increasing cash ), decreasing cash -)		(312.22.03.0 02 20.0	,
	Net float	+ 4.7	-63.4	+24.2
	Securities held under resale agreements	-	-	- 6.9
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	•	•	-
		Bank of Cana	ada	
		Advances		Resale Agreements
		Average*	Average*	Maximum
	Central Bank Credit Outstanding	For Week	For Week	During Week
			(Millions of Dol	lars)
	Week ending September 8, 1971			-
	Week ending September 1, 1971	11.0	26.5	49.7
	Week ending August 25, 1971	es es	1.4	6.9
	Money Market Rates(3) and Government Securit	VI13.		
٠	wioney Market Natestar and Government Securit	y Heius		Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending September 8, 1971	4 3/8	3 1/2 4	4.06
	Week ending September 1, 1971	4 1/2	3 3/4 4 1/4	4, 25
	Week ending August 25, 1971	4	3 1/2 4	3.70
		5 . 0/21	2/23	2//25
	Average Treasury Bill Rate at Tender	Sept. 9/71	Sept. 2/71	Aug. 26/71
	91 day bills 182 day bills	3.83	3.91	3.79
	102 day offis	3.99	4.07	3.96
	Government Bond Yields(4)	Sept. 8/71	Sept. 1/71	Aug. 25/71
	7 1/4% Apr. 1/72			
		4.44	4.53	4.40
	4 1/4% Sept. 1/72	4.44	4.53 4.43	4.40 4.27
	4 1/4% Sept. 1/72 6 3/4% July 1/73			
	6 3/4% July 1/73 8% Oct. 1/74 (extendible)	4.35	4.43	4.27 5.58 5.61
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	4, 35 5, 44 5, 41 5, 62	4.43 5.48 5.54 5.81	4.27 5.58 5.61 5.89
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	4.35 5.44 5.41 5.62 5.83	4.43 5.48 5.54 5.81 6.00	4.27 5.58 5.61 5.89 6.22
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	4.35 5.44 5.41 5.62 5.83 6.48	4.43 5.48 5.54 5.81 6.00 6.48	4.27 5.58 5.61 5.89 6.22 6.60
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	4.35 5.44 5.41 5.62 5.83 6.48 6.43	4.43 5.48 5.54 5.81 6.00 6.48 6.51	4.27 5.58 5.61 5.89 6.22 6.60 6.54
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42	4.43 5.48 5.54 5.81 6.00 6.48 6.51	4.27 5.58 5.61 5.89 6.22 6.60 6.54
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00	4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00	4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00	4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00 7.03	4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04  7.07	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Closing rate Spot	4.35 5.44 5.41 5.62 5.83 6.48 6.42 7.07 7.19 7.00 7.03 sept, 8/71	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04  7.07  Sept, 1/71	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00 7.03	4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04  7.07	4.27 5.58 5.61 5.89 6.22 6.60 6.54 6.51 7.20 7.30 7.09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Spot 90-day forward spread(6)	4.35 5.44 5.41 5.62 5.83 6.48 6.42 7.07 7.19 7.00 7.03 sept, 8/71	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04  7.07  Sept, 1/71	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent  Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	4.35 5.44 5.41 5.62 5.83 6.48 6.42 7.07 7.19 7.00 7.03 <u>Sept. 8/71</u> 101 19/32 .29D	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04  7.07  Sept, 1/71	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09
	6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Spot 90-day forward spread(6)	4.35 5.44 5.41 5.62 5.83 6.48 6.42 7.07 7.19 7.00 7.03 sept, 8/71	4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04  7.07  Sept, 1/71  101 9/16 .32D	4. 27 5. 58 5. 61 5. 89 6. 22 6. 60 6. 54 6. 51 7. 20 7. 30 7. 09 7. 15

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0\*\* million, notice deposits \$23,563.1\*\* million, till money \$640.6\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,363.8\*\* million.

(2) Includes cash reserves in excess of the minimum required.

<sup>(2)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Rates prevailing on the interbank market in Canada.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

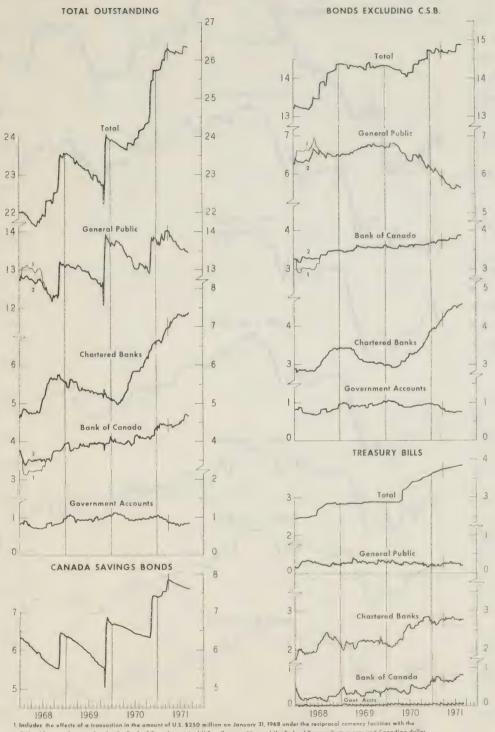
Average of business days.

<sup>\*\*</sup> Revised.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

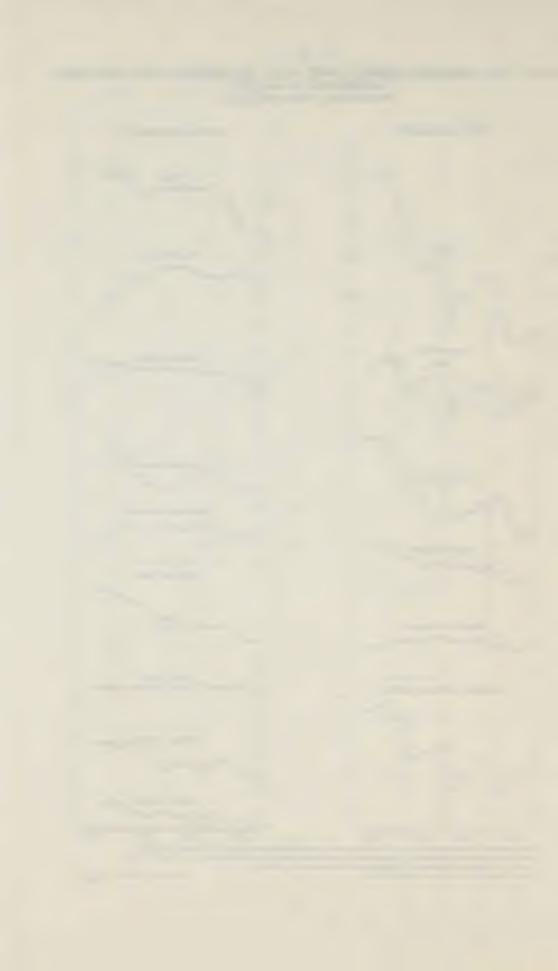


ired Canadian dollar Federal Reserve System whereby the Bank of Canada acquired U.S. aollar securities and the Federal Rese

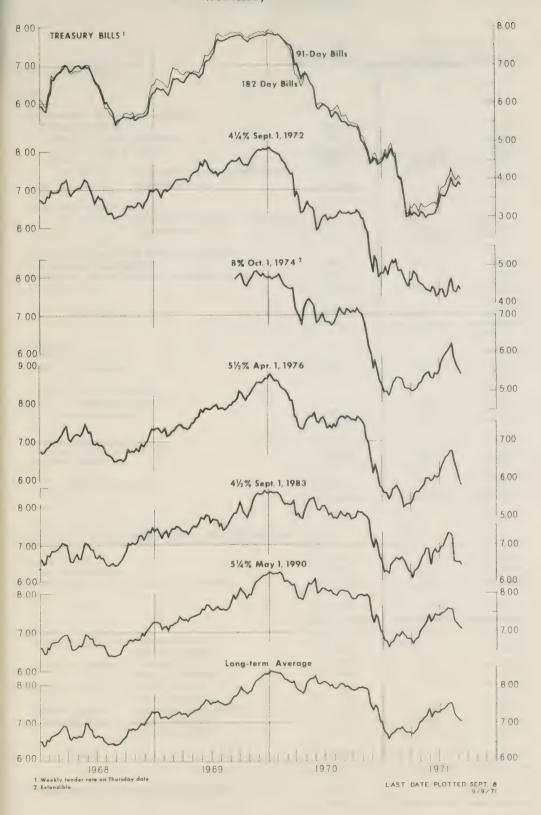
securities . This drawing was reduced to U.S. \$125 million on Jur e 28 and repaid on July 26, 1968

LAST DATE PLOTTED SEPT. 8

<sup>2.</sup> Excludes the effects of the transaction described in footnote 1.



# GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





### WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase	since
BANK OF CANADA	(Mi	Sept. 8/71 llions of Dollars)	20710
Assets			
Government of Canada securities			
Treasury bills	803.2	5.7	347.5
Other - 3 years and under	1,700.2	-	- 78.4
- Over 3 years	2, 137.7	0.1	341.8
Total	4,641.1	15-3 19 11	610.9
(of which: - held under "Purchase and Resale		1/2	F 1-1
Agreements")	(-)	// (-)	// (-)
		11 CED-21110	9/1/1
Bankers acceptances		0.00	
(of which: - held under "Purchase and Resale	(-)	311721	(-)
Agreements")	(* )	Stree at V	0./1.
Advances to chartered and savings banks	*	-	
Foreign currency assets	127.8	- 33.9	8.6
Investment in the Industrial Development Bank	500.3	-	54.8
All other assets	243.7	64.1	- 34.8
77 . 1 A	5 512 0	35.9	639.5
Total Assets	5,512.9	35.9	037.3
Liabilities			
Notes in circulation	3,880.6	3.4	378.2
Canadian dollar deposits:	18.4	15.9	- 21.2
Government of Canada	1,400.3	5.5	344.1
Chartered banks	34.8	0.1	3.0
Other	3 2 0		
Foreign currency liabilities	29.5	7.3	10.0
All other liabilities	149.3	10.4	- 74.4
Total Liabilities	5,512.9	35.9	639. 5
	- make the state of the state o	Andread Address and the second of the second	
CONTROL OF CAMADA CECUPIERES OFFICE ANDING (DOT	en lual		
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value		
Treasury bills	3,855	5	420
Canada Savings Bonds	7,597	- 12	1,209
All other direct and guaranteed securities	14,896		. 533
V			
Total	26,348	- 7#	2, 162
Held by:	811	5	350
Bank of Canada - Treasury bills Other securities	3,882	-	261
Chartered banks - Treasury bills	2,828	49	124
Other securities	4,586	- 9#	1,237
Govt. accounts - Treasury bills	50	- 20	- 1
Other securities	758	-	- 167
General public - Canada Savings Bonds	7,597	- 12	1,209
(residual) Treasury bills	166	- 29	- 54
Other securities	5,671	9#	-798
m - 4 - 1	26,348	- 7#	2, 162
Total		1 11	2, 102
GOVERNMENT OF CANADA BALANCES (2)	1,058	-171	827
			distribution of the same of th

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



Prelim.			ase since
Sept. 15/7	71 Sept. 8/71	Sept. 1/71 ions of Dollars)	Sept. 9/70
CHARTERED BANKS	(14111	lons of Dollars)	
fajor Assets			
Canadian Liquid Assets			
Bank of Canada deposits 1.400	1,395	17	324
Bank of Canada deposits 1,400 Bank of Canada notes 626*	631	65#	15
Day-to-day loans 248	266	6	- 78
Treasury bills 2,828	2,780	9	137
Other Government securities	2,100		
	2,143	- 1	631
- 3 years and under (4,625	2,491	13	677
Call lange to stock walnut	82	- 4	- 5
Call loans to investment dealers (621*	487	- 44	233
Sub-total 10,348*	10,274	62#	1,935
Net Foreign Assets	271	- 97#	397
Less Liquid Canadian Assets			
Loans to provinces	28	- 4#	- 97
Loans to municipalities	742	- 26#	38
Loans to grain dealers	597	2#	-203
Canada Savings Bond loans	37	- 4	-
Loans to instalment finance companies	250	- 49	- 23
General loans	17,795	13#	2,318
Mortgages insured under the N. H. A.	1,479	11	434
Other residential mortgages	530	7	196
	469	5	114
Provincial securities	390		54
Municipal securities Corporate securities	1,023	6	308
Sub-total	23,339	- 41#	3,138
Sub-total	23,337	- 4111	3,130
Total Major Assets	33,884	- 76#	5,470
anadian Dollar Deposit Liabilities			
Personal savings deposits	18,033	- 1#	1,685
chequable	(5,665)	(- 10)#	( 405)
non-chequable	(8, 179)	( 19)#	(1, 473)
fixed term deposits	(4, 190)	(~ 10)#	( -193)
Non-personal term and notice deposits	5,915	- 39#	1,497
Demand deposits (less float)	6,887	-161#	1,200
Total held by general public	30,835	-201#	4,382
Government of Canada deposits 1,040	1,227	136	949 5,331
Total Deposits (less float) Estimated float	32,062 722	- 92#	-268
Total Canadian Dollar Deposits	32,784	-156#	5,063
oreign Currency "Swapped" Deposits (1) 961	948	28	-656
ankers' Acceptances Outstanding	482	- 3	133
ebentures issued and Outstanding	185	-	145
URRENCY AND CHARTERED BANK CANADIAN DOI	LAR DEPOSITS		
ORRENGT AND CHARTERED BANK CAMABBAN SOL		4	2.0
Currency outside banks - coin	473 3 253	- 11#	23 <b>34</b> 6
- notes	3,253 6,887	-161#	1,200
Demand deposits  Total Currency and demand deposits	10,613	-172#	1,569
Personal savings and non-personal term	23,320		
and notice deposits	23,948	- 40#	3,182
Total Can. \$ deposits and currency held			
	34,561	-212#	4,751
by general public			0.40
by general public Government of Canada deposits	1,227	136	949
		- 76#	5,699

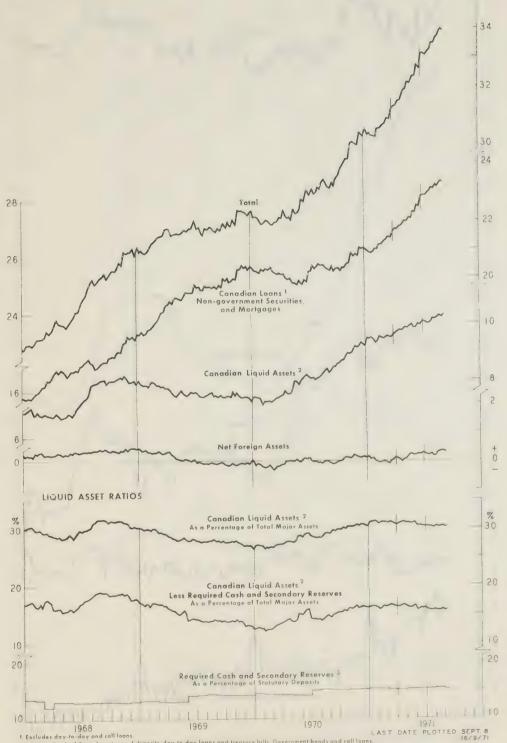
<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1968 1969 1970 1971

1.</sup> Excludes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans. 16/9/7

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans. 16/9/7

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent

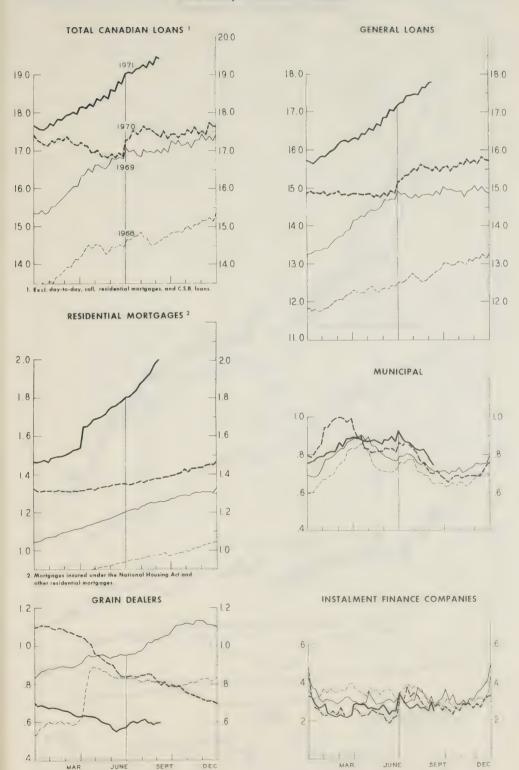


CHARTERED BANKS - LIQUID ASSETS





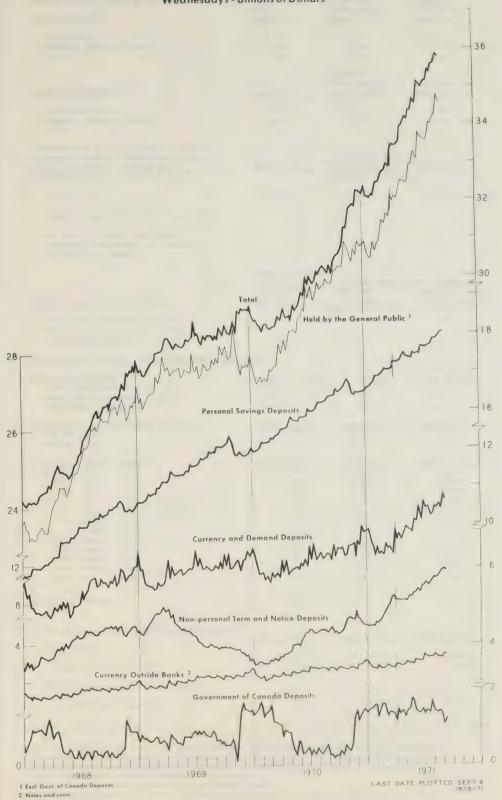
# CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



LAST DATE PLOTTED SEPT. 8









#### MONEY MARKET

Chartered Bank Ratios to Statutory Deposits		Average*	Averages
	As at	Week ending	First half
Cash Reserves(1)	Sept. 15/71	Sept. 15/71	Sept. /71
A	/ 20	/ 01	/ 27
Actual Ratio (%)	6.30	6.31 6.18	6.27
Required Minimum Ratio (%) Excess	6.18 .11	. 12	6.18
DACESS	. 11	. 12	. 00
		Average*	
	As at	Week ending	Average*
Secondary Reserves(2)	Sept. 15/71	Sept. 15/71	Sept. 1-15/71
Actual Ratio (%)	9.60	9.52	9.47
Required Minimum Ratio (%)	9.00	9.00	9.00
Excess	. 60	. 52	. 47
Potential cash reserves effect of certain			
uncompleted Bank of Canada transactions		As at	
to the next weekly statement date	Sept. 15/71	Sept. 8/71	Sept. 1/71
(increasing cash +; decreasing cash -)		(Millions of D	ollars)
Net float	-52.1	+ 4.7	-63.4
Securities held under resale agreements	**		ed
Not assessed of other consensated to			
Net amount of other uncompleted securities transactions with dealers			
and banks in Canada		_	_
Water Comment			
	Bank of Cana	da	
	Advances	Purchase an	d Resale Agreeme
	Average*	Average*	Maximum
Central Bank Credit Outstanding	For Week	For Week	During Week
		(Millions of Do	
Week ending September 15, 1971	And And	21.4	58.6
Week ending September 8, 1971	**	-	· ·
	11.0	26 5	49.7
Week ending September 1, 1971	11.0	26.5	49.7
		26.5	
Week ending September 1, 1971  Money Market Rates(3) and Government Securi	ity Yields		Average of
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans	ity Yields High	Low Close	Average of Closing Rates
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending September 15, 1971	High 4 3/8	Low Close 3 1/4 4 1/4	Average of Closing Rates 4.03
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971	High 4 3/8 4 3/8	Low Close 3 1/4 4 1/4 3 1/2 4	Average of Closing Rates 4.03 4.06
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending September 15, 1971	High 4 3/8	Low Close 3 1/4 4 1/4	Average of Closing Rates 4.03
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971	High 4 3/8 4 1/2	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender	High 4 3/8 4 3/8	Low Close 3 1/4 4 1/4 3 1/2 4	Average of Closing Rates 4.03 4.06
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971	High 4 3/8 4 3/8 4 1/2 Sept. 16/71	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07
Week ending September 1, 1971  Money Market Rates(3) and Government Securi  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending September 15, 1971 Week ending September 8, 1971 Week ending September 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	High 4 3/8 4 3/8 4 1/2 Sept. 16/71 3.89 4.03 Sept. 15/71 4.44	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4:44	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53
Week ending September 1, 1971  Money Market Rates(3) and Government Securi  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72	High 4 3/8 4 3/8 4 1/2 Sept. 16/71 3.89 4.03 Sept. 15/71 4.44 4.38	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43
Week ending September 1, 1971  Money Market Rates(3) and Government Securi  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99 Sept. 8/71 4.44 4.35 5.44	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending September 15, 1971 Week ending September 8, 1971 Week ending September 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	High 4 3/8 4 3/8 4 1/2 Sept. 16/71 3.89 4.03 Sept. 15/71 4.44 4.38 5.21 5.38 5.51	Low Close 3 1/4 4 1/4 3 1/2 4 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81	Low Close 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43	Low 4 1/4 3 1/4 4 1/4 3 3/4 4 1/4 Sept. 9/71 3.83 3.99 Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending September 15, 1971 Week ending September 8, 1971 Week ending September 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36	Low 3 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00
Week ending September 1, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41	Low Close 3 1/4 4 1/4 3 1/2 4 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51
Week ending September 1, 1971	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36	Low 3 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71  4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51
Week ending September 1, 1971	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01	Low 4 1/4 3 1/4 4 1/4 3 3/4 4 1/4 Sept. 9/71 3.83 3.99 Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10
Week ending September 1, 1971	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14	Low 2 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22
Money Market Rates(3) and Government Securion    Day-to-Day Loans	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95	Low 3 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04
Week ending September 1, 1971	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14	Low 2 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22
Money Market Rates(3) and Government Securive	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95	Low 3 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04
Money Market Rates(3) and Government Securion    Day-to-Day Loans	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95	Low 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00  7.03	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71  4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95	Low 3 1/4 4 1/4 3 1/2 4 4 1/4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04
Week ending September 1, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95 6.99  ts(5) Sept. 15/71	Low 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04 7.07
Week ending September 1, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/8  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95 6.99  ts(5) Sept. 15/71	Low 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00  7.03  Sept. 8/71 2 101 19/32	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71  4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04 7.07
Week ending September 1, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95 6.99  ts(5) Sept. 15/71	Low 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4	Average of Closing Rates 4.03 4.06 4.25 Sept. 2/71 3.91 4.07 Sept. 1/71 4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 6.51 7.10 7.22 7.04 7.07
Week ending September 1, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending September 15, 1971  Week ending September 8, 1971  Week ending September 1, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 3/8 4 1/2  Sept. 16/71 3.89 4.03  Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95 6.99  ts(5) Sept. 15/71	Low 3 1/4 4 1/4 3 1/2 4 3 3/4 4 1/4  Sept. 9/71 3.83 3.99  Sept. 8/71 4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00  7.03  Sept. 8/71 2 101 19/32	Average of Closing Rates 4.03 4.06 4.25  Sept. 2/71 3.91 4.07  Sept. 1/71  4.53 4.43 5.48 5.54 5.81 6.00 6.48 6.51 7.10 7.22 7.04 7.07
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<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0 million, notice deposits \$23,563.1 million, till money \$640.6 million and the minimum average deposit

requirement with the Bank of Canada \$1,363.8 million. Includes cash reserves in excess of the minimum required.

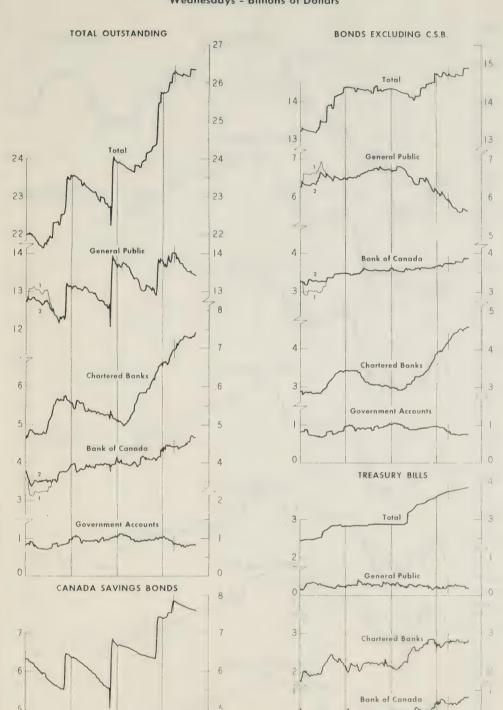
The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971). Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



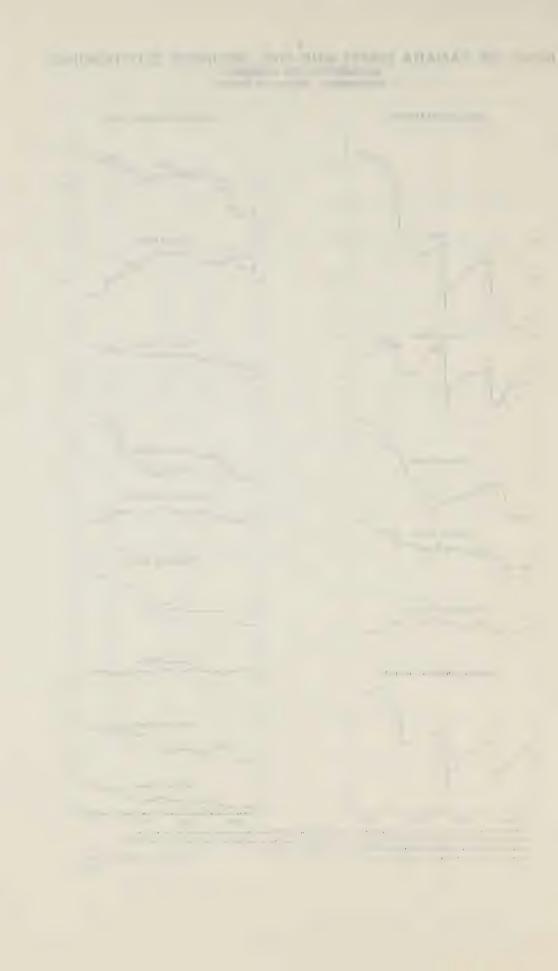
<sup>1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency faci Federal Reserve System whereby the Bank of Canada acquired U.S. aollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

2 Excludes the effects of the transaction described in footnote 1.

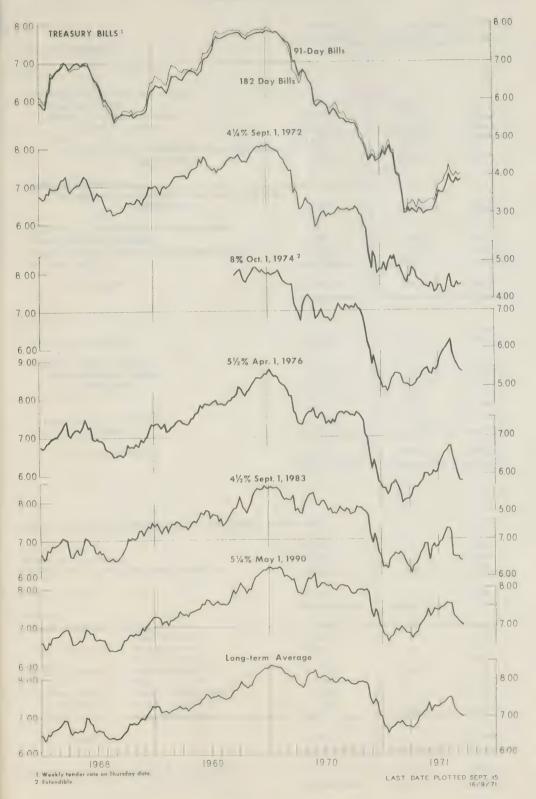
LAST DATE PLO

1968

1968 1969 1970 1971



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





### WEEKLY FINANCIAL STATISTICS (1)

;	As at	Increas	
	Sept. 22/71	Sept. 15/71 llions of Dollars	Sept. 23/70
BANK OF CANADA	(241.27		,
Assets			
Control de			
Government of Canada securities	820.0	16.8	373.6
Treasury bills Other - 3 years and under	1,704.8	4.7	- 73.8
- Over 3 years	2,137.2	- 0,5	341.5
Total	4,662.0	41972019	641.4
(of which: - held under "Purchase and Resale	21	5/1	4
Agreements")	(10.7)	(10.7)	(10.7)
Bankers' acceptances	2.7	2.7	2.7
(of which: - held under "Purchase and Resale	D		
Agreements")	(2.7)	(2.7)	(2.7)
Advances to chartered and savings banks	89.3	-38.5	- 30.9
Foreign currency assets Investment in the Industrial Development Bank	501.2	0.9	53.9
All other assets	177.6	-66.1	- 18.1
2311 (11101 11100 111			
Total Assets	5,432.8	-80.1	649.0
			The second secon
v 1.3 (114)			
Liabilities			
Notes in circulation	3,848.6	-32.0	378.8
Canadian dollar deposits:	10.4	- 8.0	- 34.9
Government of Canada	10.4 1,375.1	-25,2	313.1
Chartered banks Other	32.2	- 2.7	1.4
Other			
Foreign currency liabilities	16.4	-13.1	- 4.3
All other liabilities	150.1	0.8	- 5,2
	5,432.8	-80.1	649.0
Total Liabilities	3, 435, 0		
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
m 1.111 -	3,860	5	410
Treasury bills Canada Savings Bonds	7,589	- 8	1,210
All other direct and guaranteed securities	14, 896	04	533
Total	26,345	- 3	2,154
Held by: Bank of Canada - Treasury bills	828	17	377
Other securities	3,886	4	266
Chartered banks - Treasury bills	2,817	-12	115
Other securities	4,600	13 #	1,225
Govt. accounts - Treasury bills	36	-14	- 8
Other securities	758	- 0	-166 1,210
General public - Canada Savings Bonds	7,589	- 8 14	- 73
(residual) Treasury bills Other securities	180 5,653	-17 #	-791
Othor occurrence			
Total	26,345	- 3	2,154
CONTRACTOR OF CANADA PALANCES(2)	1 210	160	918
GOVERNMENT OF CANADA BALANCES (2)	1,218	100	710

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



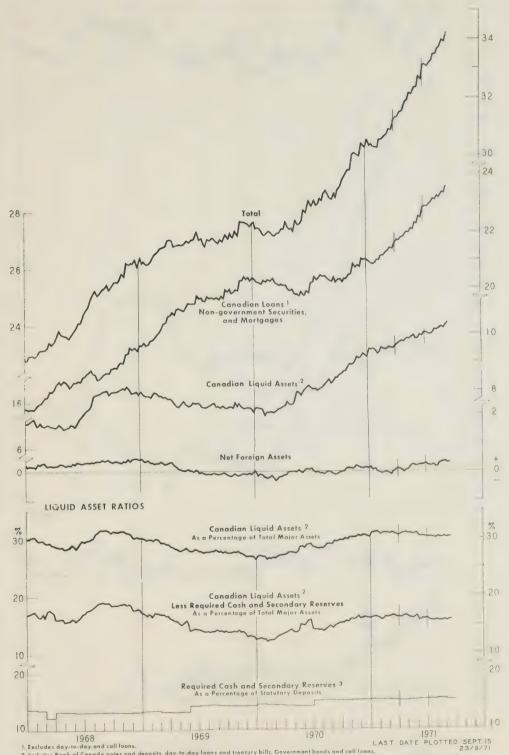
1,400 653 246 2,828	ons of Dollars)  6 21 #	344
653 246	21 #	344
653 246	21 #	344
653 246	21 #	344
653 246	21 #	
	10	34
2,828	- 19	- 76
	49	124
2,137	- 6	582
2,490	- 1	674
		- 1 252
	109 #	1,933
	15	461
286	15	401
49	21	- 86
740		22 -211
		-211
271	20	- 14
	104 #	2,415
17,987	194 #	2,415
		444
1,491 536	7	200
470	1	107
	-	55
1,010	- 13	296
23,579	242 #	3,226
34 247	365 #	5,620
31, 611		
		1 (70
		1,679 ( 42 <b>2</b> )
		(1, 473)
		( -216)
	- 6 #	1,645
7,399	525 #	1,296
31,372		4,620
		5, 469
430	-290 #	- 267
32,842	61 #	5,202
and the second of the second		
961	14	-694
472	-10	120
185		145
	95 534 10,383 286 49 740 601 33 271 17,987 1,491 536 470 390 1,010 23,579 34,247 18,052 (5,667) (8,204) (4,181) 5,920 7,399 31,372 1,040 32,411 430 32,842	95 534 10,383 286 15  49 740 - 1 601

Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits
with a bank and which the bank has undertaken through a forward contract to convert back into Canadian
dollars at maturity.
 # Figures for the previous week have been revised.



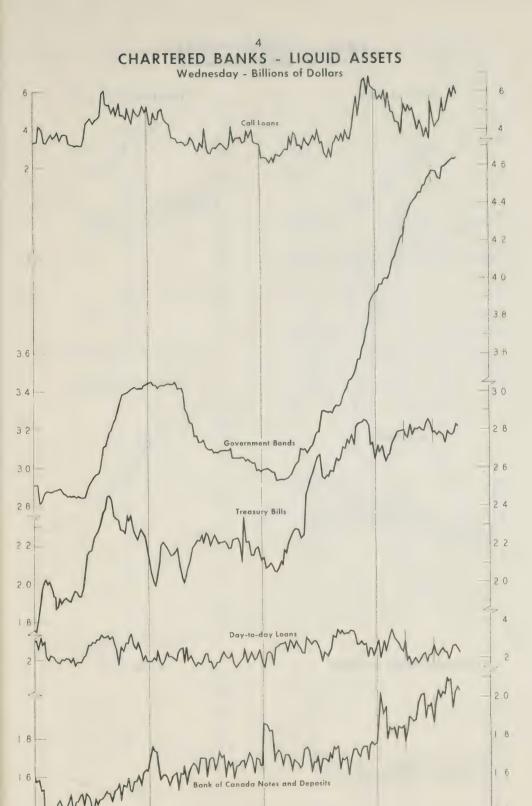
## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1968 1969 1970</sup>LAST DATE PLOTTED SEPT. It seed to see the seed of the seed of



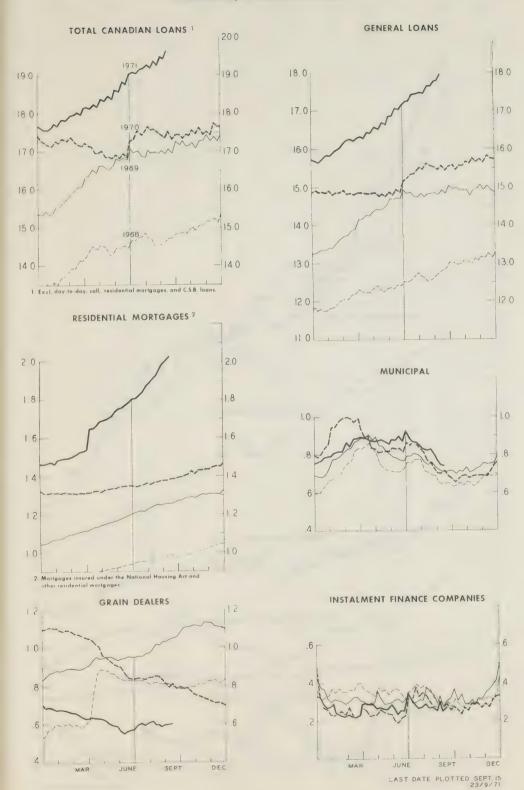


1968

1971 LAST DATE PLOTTED SEPT 22 23/9/71

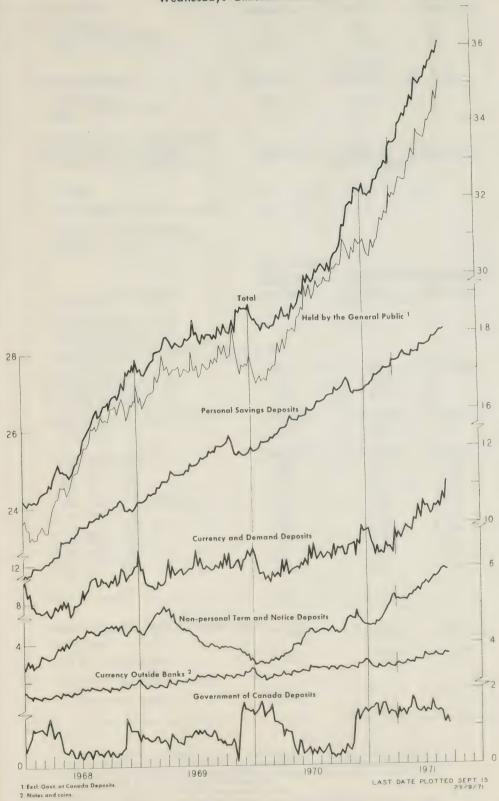


#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits			erage *	
	/11	As at		k ending	Average *
	Cash Reserves(1)	Sept. 22/71	Se	pt. 22/71	Sept. 16-22/71
	Actual Ratio (%)	6.22		6,22	6.22
	Required Minimum Ratio (%)	6.18		6.18	6.18
	Excess	.04		.04	.04
			Δ 1/	erage *	
		As at		ek ending	Average *
	Secondary Reserves(2)	Sept. 22/71		ot. 22/71	Sept. 1-22/71
	Decordary states and the state of the state				
	Actual Ratio (%)	9.43		9.46	9.47
	Required Minimum Ratio (%)	9.00 .43		9.00 .46	9.00
	Excess	. 43		, 40	. 7.1
2.	Potential cash reserves effect of certain				
<b>₩</b> .	uncompleted Bank of Canada transactions			As at Sept. 15/71	
	to the next weekly statement date	Sept. 22/71			Sept. 8/71
	(increasing cash +; decreasing cash -)		(Millions of Dollars)		
	Net float	+ 5.2		-52.1	+ 4.7
	Securities held under resale agreements	-13.4			-
		-13.7			
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada	-		-	**
		Bank of Cana	ada		
		Advances	P	urchase and	Resale Agreements
		Average*		verage*	Maximum
3.	Central Bank Credit Outstanding	For Week		or Week	During Week
			(MI		
	Week ending September 22, 1971	en		3.7	13.4 58.6
	Week ending September 15, 1971	-		21.4	56.0
	Week ending September 8, 1971	-			
4.	Money Market Rates(3) and Government Securi	ty Yields			Average of
		High	Low	Close	Closing Rates
	Day-to-Day Loans			4 1/4	4,20
	Week ending September 22, 1971	4 1/2 4 3/8	3 3/4 3 1/4	4 1/4	4.03
	Week ending September 15, 1971	4.3/8	3 1/2	4	4.06
	Week ending September 8, 1971	Sept. 23/71		Sept. 16/71	Sept. 9/71
	Average Treasury Bill Rate at Tender			3.89	
	0.1 1 1.111-	3.98		3,07	3.83
	91 day bills	3.98 4.05		4.03	3.83
	182 day bills	4.05		4.03	3.99
		4.05 Sept. 22/71	managhadin	4.03 Sept.15/71	3.99 Sept. 8/71
	182 day bills	4.05 Sept.22/71 4.44		4.03 Sept.15/71 4.44	3.99 Sept.8/71 4.44
	182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	4.05 Sept.22/71 4.44 4.44	magazinine ee	4.03 Sept.15/71 4.44 4.38	3.99 Sept.8/71 4.44 4.35
	182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	4.05 <u>Sept.22/71</u> 4.44 4.44 5.38		4.03 Sept.15/71 4.44 4.38 5.21	3.99 Sept.8/71 4.44
	182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	4.05 Sept.22/71 4.44 4.44 5.38 5.21		4.03 Sept.15/71 4.44 4.38	3.99 Sept. 8/71 4.44 4.35 5.44
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	4.05 <u>Sept.22/71</u> 4.44 4.44 5.38	-	4.03 Sept.15/71 4.44 4.38 5.21 5.38	3, 99  Sept. 8/71  4, 44  4, 35  5, 44  5, 61  5, 62  5, 83
	182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	4,05  Sept. 22/71  4,44  4,44  5,38  5,21  5,48  5,69  6,37	-	4.03 Sept.15/71 4.44 4.38 5.21 5.38 5.51 6.43	3, 99  Sept. 8/71  4, 44  4, 35  5, 44  5, 41  5, 62  5, 83  6, 48
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28		4.03  Sept. 15/71  4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36	3. 99  Sept. 8/71  4. 44  4. 35  5. 44  5. 62  5. 83  6. 48  6. 43
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43		4.03 Sept. 15/71 4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41	3, 99  Sept. 8/71  4, 44  4, 35  5, 44  5, 41  5, 62  5, 83  6, 48  6, 43  6, 42
	Covernment Bond Yields (4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96	-	4.03  Sept. 15/71  4.44 4.38 5.21 5.38 5.51 5.81 6.43 6.36	3. 99  Sept. 8/71  4. 44  4. 35  5. 44  5. 62  5. 83  6. 48  6. 43
	Government Bond Yields (4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09		4,03  Sept.15/71  4,44  4,38  5,21  5,38  5,51  6,43  6,36  6,41  7,01	3, 99  Sept. 8/71  4, 44  4, 35  5, 44  5, 41  5, 62  5, 83  6, 48  6, 43  6, 42  7, 07
	Covernment Bond Yields (4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96		4,03 Sept.15/71 4,44 4,38 5,21 5,38 5,51 5,81 6,43 6,36 6,41 7,01 7,14	3. 99  Sept. 8/71  4. 44  4. 35  5. 44  5. 62  5. 83  6. 48  6. 43  6. 42  7. 07  7. 19
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	4.05  Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91		4,03 Sept.15/71 4,44 4,38 5,21 5,38 5,51 5,81 6,43 6,36 6,41 7,01 7,14 6,95	3.99  Sept. 8/71  4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00
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5.	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91		4,03 Sept.15/71 4,44 4,38 5,21 5,38 5,51 5,81 6,43 6,36 6,41 7,01 7,14 6,95	3.99  Sept. 8/71  4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00
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5.	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cer  Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91  6.96  Sept. 22/71  101 3/16  .27D		4.03  Sept.15/71  4.44  4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95  6.99  Sept.15/71  101 13/33 .32D	3.99  Sept. 8/71  4.44 4.35 5.44 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00  7.03  Sept. 8/71
5.	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cer Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending) Spot	4.05  Sept.22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91  6.96  Sept.22/71  101 3/16 .27D		4.03  Sept.15/71  4.44  4.38 5.21 5.38 5.51 5.81 6.43 6.36 6.41 7.01 7.14 6.95  Sept.15/71  101 13/33	3.99  Sept. 8/71  4.44 4.35 5.41 5.62 5.83 6.48 6.43 6.42 7.07 7.19 7.00  7.03  Sept. 8/71
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<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all (1) The minimum cash reserve requirement is 12% of defining deposits and 4% of hottee deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.0 million notice deposits \$23,563,1 million, till money \$640.6 million and the minimum average deposit requirement with the Bank of Canada \$1,363.8 million.

(2) Includes cash reserves in excess of the minimum required.

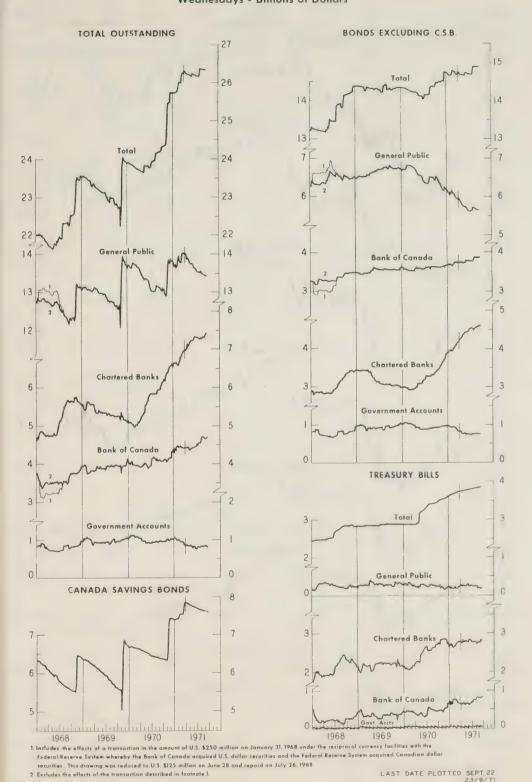
 <sup>(2)</sup> Includes cash reserves in excess of the minimum required.
 (3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).
 (4) Based on Wednesday closing mid-market prices.
 (5) Rates prevailing on the interbank market in Canada.

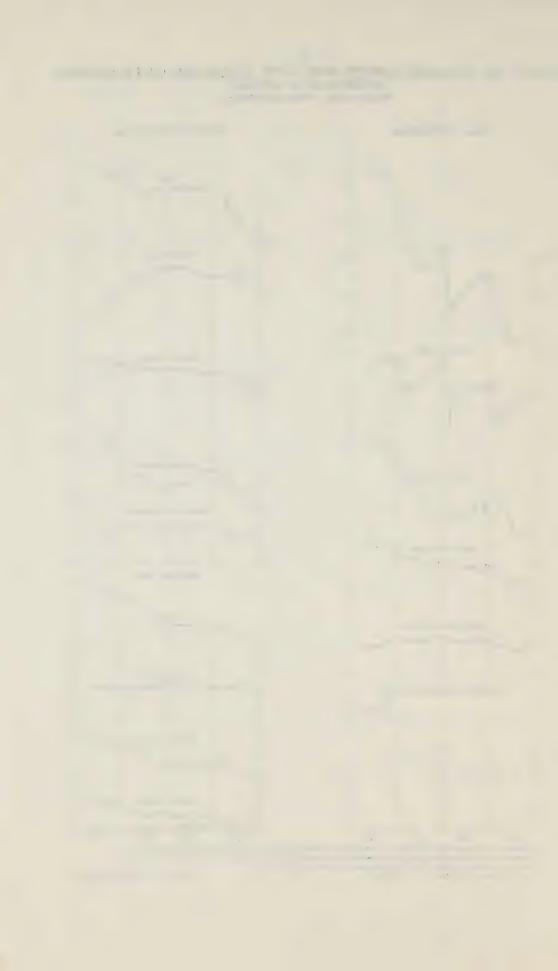
<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days.

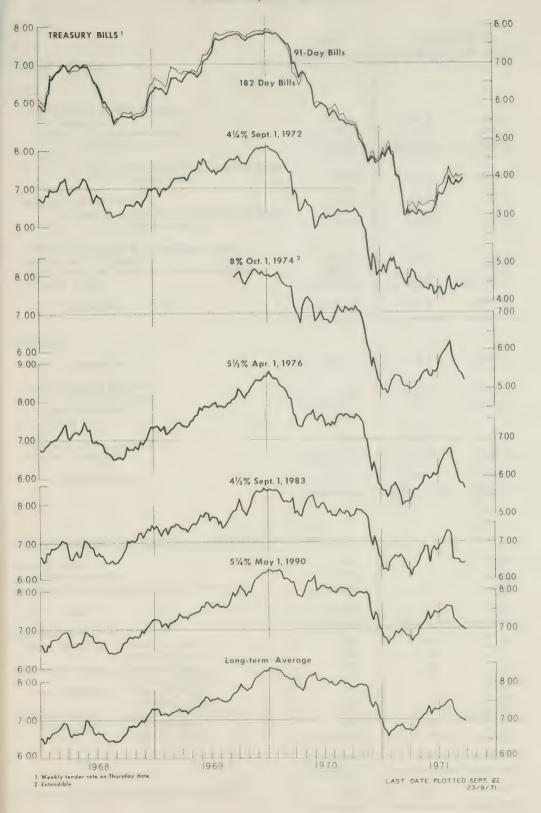


# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars





GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





# WEEKLY FINANCIAL STATISTICS (1)

į daras ir d			
4	As at	Increase	
<i>l</i> ,	Sept. 29/71	Sept. 22/71 llions of Dollars	
BANK OF CANADA	(272		
Assets			
Government of Canada securities	888.2	68.2	425.5
Treasury bills	1,728.8	23.9	- 51.3
Other - 3 years and under	2, 137.3	0.1	341.5
- Over 3 years Total	4,754.2	92.2	715.7
(of which: - held under "Purchase and Resale			
Agreements")	(67.2)	(56.5)	(67.2)
Bankers' acceptances	12.6	9.9	12.6
(of which: - held under "Purchase and Resale	(10.4)	10.01	/12 6)
Agreements")	(12.6)	(9.9)	(12.6)
			_
Advances to chartered and savings banks	103.2	13.9	- 26.4
Foreign currency assets	501.2	-	53.9
Investment in the Industrial Development Bank All other assets	276.4	98.8	66.7
All other assets			
Total Assets	5,647.7	214.9	822.5
TOOKT TEOCOAN			The second secon
Liabilities			
	0.000.0	0.0	381.1
Notes in circulation	3,838.8	- 9.8	301.1
Canadian dollar deposits:	91.6	81.3	14.9
Government of Canada	1.428.8	53.8	369.2
Chartered banks Other	31.5	- 0.7	0.1
Other			
Foreign currency liabilities	30.6	14.1	- 0.1
All other liabilities	226.3	76.2	57.4
			000 5
Total Liabilities	5,647.7	214.9	822.5
			*
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
	3,865	1 5	400
Treasury bills	7,582	- 7	1,211
Canada Savings Bonds	14,896	_	524
All other direct and guaranteed securities			
Total	26,343	- 2	2, 135
1 Otal	,		
Held by:		-	
Bank of Canada - Treasury bills	896	68	429
Other securities	3,910	24	288
Chartered banks - Treasury bills	2,784	- 33	41 1,207
Other securities	4,595	- 5	1, 207
Govt. accounts - Treasury bills	39 758	4	-174
Other securities	7,582	- 7	1,211
General public - Canada Savings Bonds	146	- 34	73
(residual) Treasury bills Other securities	5,634	- 19#	-797
Other securities			
Total	26,343	- 2	2, 135
10141			
	1		ma. 2
GOVERNMENT OF CANADA BALANCES (2)	1,100	-118	782

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim.	1	Increas	e since
	Sept. 29/71	Sept. 22/71	Sept. 15/71	Sept. 23/70
CHARTERED BANKS		(Millio	ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,429	1,375	- 25	313
Bank of Canada notes	569*	668	14#	39
Day-to-day loans	157	227	- 19	-106
Treasury bills	2,784	2,817	- 12	115
Other Government securities - 3 years and under		2,143	6	571
- over 3 years (	4,635	2, 497	7	672
Call loans to stockbrokers	569*	91	- 4	- 3
Call loans to investment dealers (		492	- 43#	247
Sub-total	10,142*	10,310	- 76#	1,848
Net Foreign Assets		321	35	480
Less Liquid Canadian Assets				
I can a to province		23	- 25	- 80
Loans to provinces  Loans to municipalities		692	- 36#	- 80
Loans to grain dealers		623	23#	-167
Canada Savings Bond loans		29	- 4	-
Loans to instalment finance companie	8	260	- 11	1
General loans		17,945	- 55#	2,481
Mortgages insured under the N. H. A.		1,518	27	468
Other residential mortgages		557	20	219
Provincial securities		461	- 9	94
Municipal securities		391	1	55
Corporate securities		1,007	- 2	284
Sub-total		23, 506	- 71#	3,357
Total Major Assets		34, 136	-112#	5,684
Canadian Dollar Deposit Liabilities				
Denomal savings denosits		18,054	- 1#	1,660
Personal savings deposits chequable		(5,655)	(- 18)#	( 410)
non-chequable		(8, 230)	( 26)	(1, 480)
fixed term deposits		(4, 169)	(- 9)#	( -231)
Non-personal term and notice deposit	S	6,148	217#	1,849
Demand deposits (less float)		6,899	-488#	1,080
Total held by general public Government of Canada deposits	1,009	31, 101 _1, 208	-272# 168	4,589
Total Deposits (less float)	1,007	32, 309	-104#	5,541
Estimated float		628	197#	- 51
Total Canadian Dollar Deposits		32,937	94#	5,490
Foreign Currency "Swapped" Deposits (1)	970	968	7	-750
Bankers' Acceptances Outstanding		465	- 7	91
Debentures issued and Outstanding		185	_	145
Depending 1550ed and Outstanding		103		A LO
CURRENCY AND CHARTERED BANK CAN	ADIAN DOLLA	R DEPOSITS		
Currency outside banks - coin		473	-	23
- notes  Demand deposits		3, 180 6, 899	- 46# -488#	340 1,080
Total Currency and demand deposit		10,553	-534#	1,443
Personal savings and non-personal term and notice deposits		24, 202	216#	3,509
Total Can. \$ deposits and currency	/ held			
by general public		34,755	-317#	4, 951 953
Government of Canada deposits		1,208		
Total Currency & Chartered Bank	Can. \$ Deposits	35, 962	-149#	5,904

<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

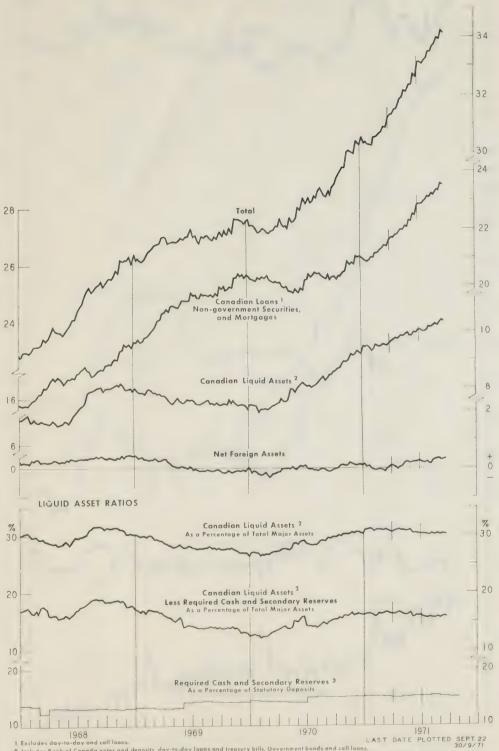
\*\* Estimated.

# Figures for the previous week have been revised.



# CHARTERED BANKS - MAJOR ASSETS

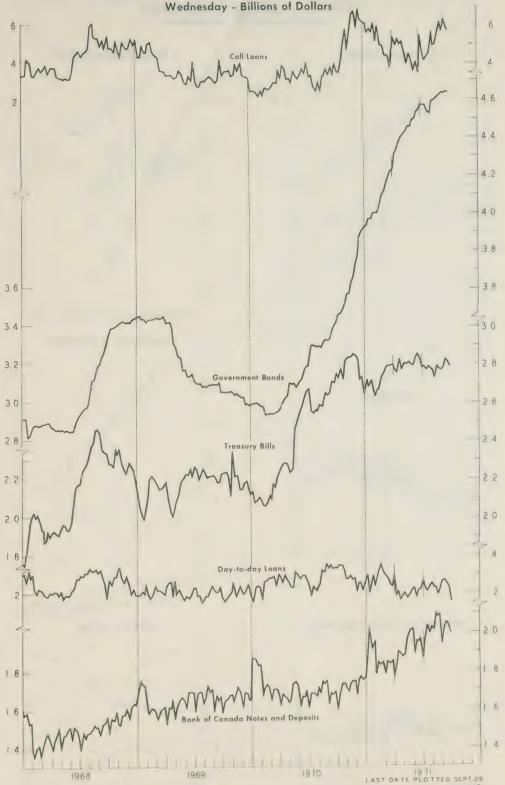
Wednesdays - Billions of Dollars



<sup>1968
1969
1970</sup>LAST DATE PLOTTED SEPT 2
3.0/9/7
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.
30/9/7
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities.
In January 1968 that requirement was set of 6 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970



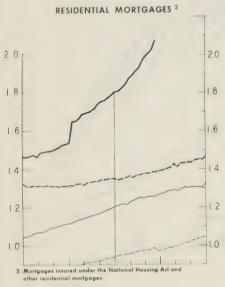


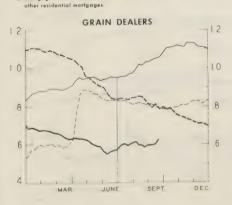


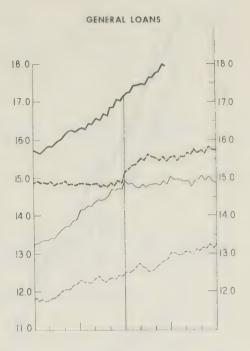


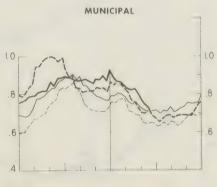
## 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







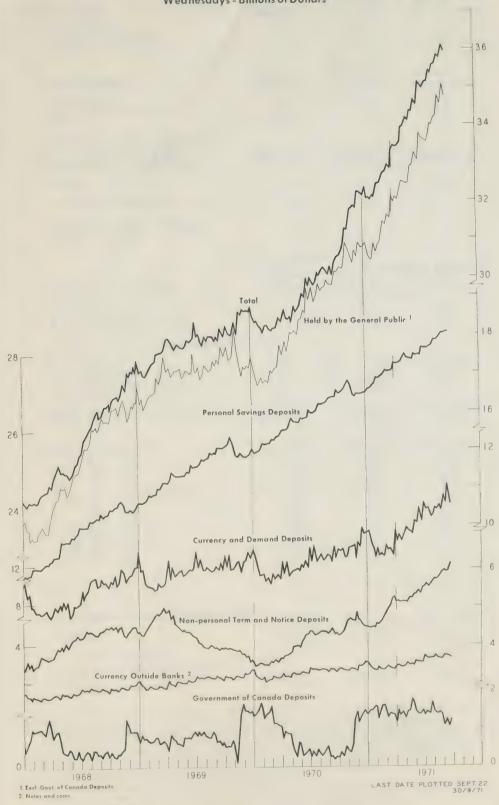








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

	Chartered Bank Ratios to Statutory Deposits Average*							
	Cash Reserves(1)	As at Sept. 29/71	Week ending Sept. 29/71	Average* Sept. 16-29/71				
	Actual Ratio (%)	6.39	6,32	6.27				
	Required Minimum Ratio (%)	6.18	6. 18	6.18				
	Excess	. 20	. 14	.09				
	Excess		* * *					
			Average*					
		As at	Week ending	Average*				
	Secondary Reserves(2)	Sept. 29/71	Sept. 29/71	Sept. 1-29/71				
	4 1 1 171 1 171 1	9.28	9.39	9.45				
	Actual Ratio (%)	9.00	9.00	9.00				
	Required Minimum Ratio (%) Excess	. 28	. 39	. 45				
	Excess							
	Potential cash reserves effect of certain							
	uncompleted Bank of Canada transactions		As at					
	to the next weekly statement date	Sept. 29/71	Sept. 22/71	Sept. 15/71				
	(increasing cash +; decreasing cash -)		(Millions of Doll	ars)				
		+ 2.5	+ 5.2	- 52,1				
	Net float	τ 2,5	T 3.2	- 52,1				
	Securities held under resale agreements	- 79.8	- 13.4	-				
	Net amount of other uncompleted							
	securities transactions with dealers							
	and banks in Canada	-						
		Bank of Cana						
		Advances		Resale Agreements				
		Average*	Average*	Maximum				
	Central Bank Credit Outstanding	For Week	For Week	During Week				
			(Millions of Doll					
	Week ending September 29, 1971	-	56.3	109.3				
	Week ending September 22, 1971	-	3.7	13.4				
	Week ending September 15, 1971	•	21.4	58.6				
	Money Market Rates(3) and Government Securi	ity Vielda						
	Money Market Katest and Government Securi	110100		Average of				
	Day-to-Day Loans	High	Low Close	Closing Rates				
		4 3/8	4 1/4 4 1/4	4, 28				
	Week ending September 29, 1971	4 3/8 4 1/2	4 1/4 4 1/4 3 3/4 4 1/4					
	Week ending September 29, 1971 Week ending September 22, 1971	4 3/8 4 1/2 4 3/8		4. 28 4. 20 4. 03				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971	4 1/2 4 3/8	3 3/4 4 1/4 3 1/4 4 1/4	4.20 4.03				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971 Average Treasury Bill Rate at Tender	4 1/2 4 3/8 Sept. 30/71	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71	4.20 4.03 Sept. 16/71				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills	4 1/2 4 3/8 Sept. 30/71 4.06	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98	4.20 4.03 Sept. 16/71 3.89				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971 Average Treasury Bill Rate at Tender	4 1/2 4 3/8 Sept. 30/71	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71	4.20 4.03 Sept. 16/71				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	4 1/2 4 3/8 Sept. 30/71 4.06 4.16	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05	4,20 4,03 Sept. 16/71 3,89 4,03				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71	4.20 4.03 Sept. 16/71 3.89 4.03 Sept. 15/71				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44	4.20 4.03 <u>Sept. 16/71</u> 3.89 4.03 <u>Sept. 15/71</u> 4.44				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44	4. 20 4. 03 <u>Sept. 16/71</u> 3. 89 4. 03 <u>Sept. 15/71</u> 4. 44 4. 38				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Be day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73  8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/80 5 1/4% May 1/90 5 3/4% Sept. 1/92	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/80 5 1/4% May 1/90 5 3/4% Sept. 1/92	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95				
5.	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	4 1/2 4 3/8 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86	3 3/4 4 1/4 3 1/4 4 1/4 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95				
5	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	4 1/2 4 3/8  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97	3 3/4	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99				
· .	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents	4 1/2 4 3/8  Sept. 30/71  4.06 4.16  Sept. 29/71  4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86 6.97  sept. 29/71  100 31/3:	3 3/4 4 1/4 3 1/4 4 1/4  Sept. 23/71  3.98 4.05  Sept. 22/71  4.44 4.5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91  6.96  Sept. 22/71  2 101 3/16	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99				
5.	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen	4 1/2 4 3/8  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97	3 3/4	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate Spot 90-day forward spread(6)	4 1/2 4 3/8  Sept. 30/71  4.06 4.16  Sept. 29/71  4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86 6.97  sept. 29/71  100 31/3:	3 3/4 4 1/4 3 1/4 4 1/4  Sept. 23/71  3.98 4.05  Sept. 22/71  4.44 4.5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91  6.96  Sept. 22/71  2 101 3/16	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99				
	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	4 1/2 4 3/8  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86 6.97  sept. 29/71 100 31/33 .18D	3 3/4 4 1/4 3 1/4 4 1/4  Sept. 23/71  3.98 4.05  Sept. 22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96  Sept. 22/71  2 101 3/16 .27D	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99				
5.	Week ending September 29, 1971 Week ending September 22, 1971 Week ending September 15, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate Spot 90-day forward spread(6)	4 1/2 4 3/8  Sept. 30/71  4.06 4.16  Sept. 29/71  4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86 6.97  sept. 29/71  100 31/3:	3 3/4 4 1/4 3 1/4 4 1/4  Sept. 23/71  3.98 4.05  Sept. 22/71  4.44 4.5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91  6.96  Sept. 22/71  2 101 3/16	4. 20 4. 03 Sept. 16/71 3. 89 4. 03 Sept. 15/71 4. 44 4. 38 5. 21 5. 38 5. 51 5. 81 6. 43 6. 36 6. 41 7. 01 7. 14 6. 95 6. 99 Sept. 15/71 101 13/32 .32D				

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September are: demand deposits \$8,849.5\*\* million notice deposits \$23,564.0\*\* million, till money \$641.4\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,363.1\*\* million. The figures for October will be deposits \$8,849.6 million, notice deposits \$24,037.2 million, till money \$630.2 million and the minimum average deposit requirement with the Bank of Canada \$1,393.2 million.

(5) Rates prevailing on the interbank market in Canada.

Average of business days.

minimum average deposit requirement with the Bank of Canada \$1,393.2 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

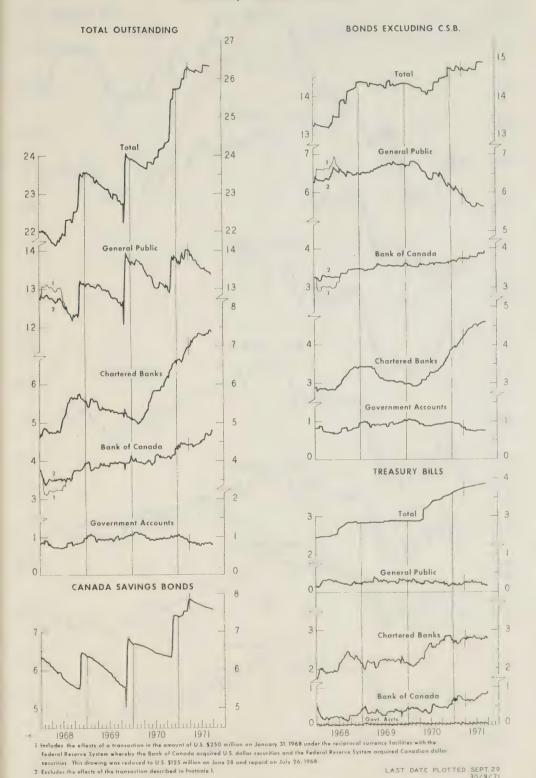
<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

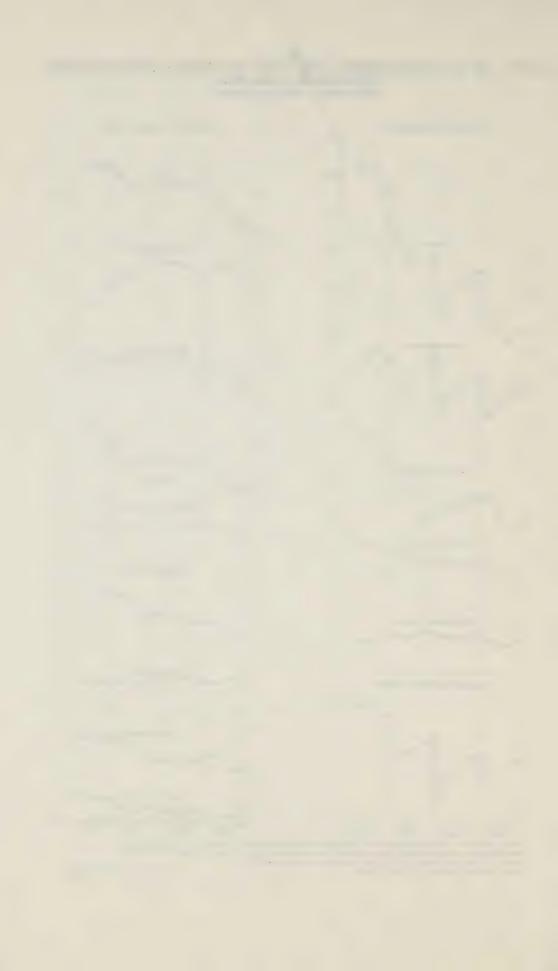
Revised.



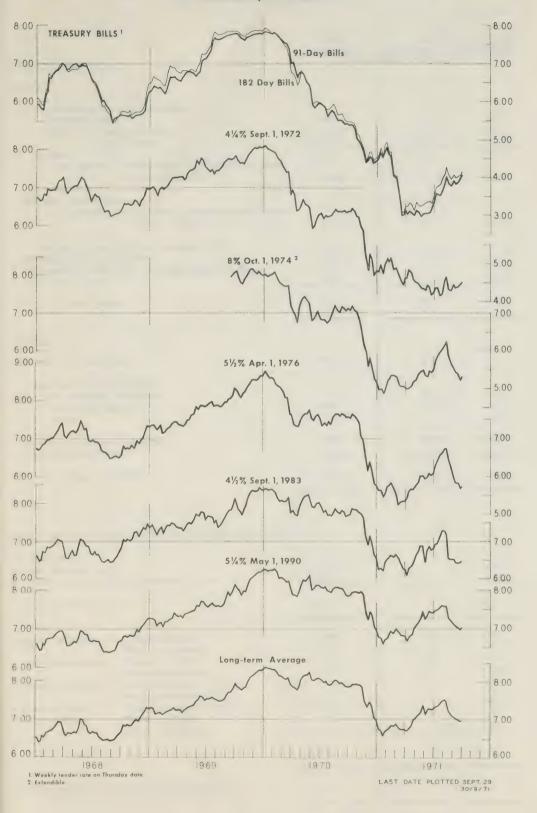
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars





## GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent



FN 76 WEEKLY FINANCIAL STATISTICS (1)

- B			110001
	A A	1 1	aines
	As at Oct. 6/71	Increase Sept. 29/71	
BANK OF CANADA		illions of Dollars	
Billiot Official			
Assets			
Government of Canada securities			
Treasury bills	788.9	- 99.3	334.5
Other - 3 years and under	1,725.5	- 3,3	-121.6
- Over 3 years	2,098.1	- 39.1	370.0
Total	4,612.5	-141.7	582.8
(of which: - held under "Purchase and Resale			
Agreements")	(16.0)	(- 51.2)	(12.8)
D. J. and C. and	1.5	- 11.1	1.5
Bankers' acceptances (of which: - held under "Purchase and Resale	1.5	- 11.1	1.5
Agreements")	(1.5)	(- 11.1)	(1.5)
11g1 Comonso /	( /	, , , , , ,	, - ,
Advances to chartered and savings banks	-	en en	-
Foreign currency assets	232.3	129.1	77.7
Investment in the Industrial Development Bank	507.2	5.9	51.3
All other assets	159.5	-116.9	20.1
m + 1 A 4-	5,512.9	-134.7	733.5
Total Assets	3,312.7	15101	
Liabilities			
**	3,876.7	37.9	389.6
Notes in circulation	5,010.1	1	30,40
Canadian dollar deposits:			
Government of Canada	5.7	- 86.0	- 5.5
Chartered banks	1,406.2	- 22.6	309.3
Other	31.5	-	- 8.8
The transport of the control of the	49.1	18,5	28.7
Foreign currency liabilities All other liabilities	143.8	- 82.6	20.2
THE OTHER REGISTRES			
Total Liabilities	5,512.9	-134.7	733.5
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	alue)		
	2 070	5	385
Treasury bills	3,870 7,576	- 6	1,216
Canada Savings Bonds All other direct and guaranteed securities	14,904	8	423
All other direct and guaranteed securities			
Total	26,350	7	2,023
Held by:	50/	100	227
Bank of Canada - Treasury bills	796	-100 - 41	337 247
Other securities	3,869	48	108
Chartered banks - Treasury bills	2,832 4,579	- 12 #	1, 163
Other securities	65	26	5
Govt. accounts - Treasury bills Other securities	759	1	-169
	7,576	- 6	1,216
General public - Canada Savings Bonds (residual) Treasury bills	177	31	- 65
Other securities	5,698	60 #	-818
Total	26,350	7	2,023
		DOME	
COMPRISE OF CANADA PALANCES(2)	1,098	11 #	711
GOVERNMENT OF CANADA BALANCES (2)	1,076	1 1 1	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim.	D 20 /2.	Incres	ase since
Carl A to other than to a a a a a a a	Oct. 6/71	Sept. 29/71 (Million	Sept. 22/71 ns of Dollars)	Sept. 30/70
CHARTERED BANKS		1	,	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,406	1,429	54	369
Bank of Canada notes	610*	610	- 60 #	50
Day-to-day loans	211	161	- 66	-167
Treasury bills	2,832	2,784	- 33	41
Other Government securities - 3 years and under	1	2,133	- 11	546
- over 3 years	4,623	2,503	6	662
Call loans to stockbrokers	( 586*	93	2	7
Call loans to investment dealers	(	471	- 21	161
Sub-total	10, 269*	10,183	-128 #	1,670
Net Foreign Assets		215	-106	309
Less Liquid Canadian Assets				
Loans to provinces  Loans to municipalities		41 690	19	- 79
Loans to municipalities  Loans to grain dealers		621	- 2 - 1	8 -182
Canada Savings Bond loans		26	- 3	102
Loans to instalment finance compan	nies	279	19	1
General loans		18,037	89 #	2,482
			o, "	ω <sub>3</sub> 10ω
Mortgages insured under the N. H. A		1 527	0	4/0
Other residential mortgages	λ,	1,527	9 5	469 222
Provincial securities		469	7	100
Municipal securities Corporate securities		392	1 17	56 314
Sub-total		1,025		ARABA CARRAN MARINE MAR
Sub-total		23,667	160 #	3,390
Total Major Assets		34,065	- 75 #	5,369
anadian Dollar Deposit Liabilities				
Personal savings deposits		18, 135	78 #	1,603
Personal savings deposits chequable		(5, 699)	(41)#	( 373)
Personal savings deposits chequable non-chequable		(5, 699) (8, 260)	(41) # (31) #	( 373) (1,453)
Personal savings deposits chequable	iits	(5, 699)	(41)#	( 373)
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float)	its	(5, 699) (8, 260) (4, 177) 6, 091 7, 034	(41) # (31) # ( 6) # ~ 64 # 115 #	( 373) (1,453) ( -223)
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public		(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260	(41) # (31) # (6) # - 64 # 115 #	( 373) (1,453) ( -223) 1,853 1,019
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits	its 1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996	(41) # (31) # (6) # - 64 # 115 # 128 # -199 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 754
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float)		(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255	(41) # (31) # (6) # - 64 # - 128 # - 199 # - 71 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650	(41) # (31) # (6) # - 64 # 115 # -128 # -199 # - 71 # 34 #	( 373) (1,453) (-223) 1,853 1,019 4,474 .754 5,228 -365
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float)	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255	(41) # (31) # (6) # - 64 # - 128 # - 199 # - 71 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650	(41) # (31) # (6) # - 64 # 115 # -128 # -199 # - 71 # 34 #	( 373) (1,453) (-223) 1,853 1,019 4,474 .754 5,228 -365
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905	(41) # (31) # (6) # - 64 # 115 # 128 # -199 # - 71 # 34 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905	(41) # (31) # (6) # - 64 # 115 # -128 # -199 # - 71 # 34 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905	(41) # (31) # (6) # - 64 # 115 # 128 # -199 # - 71 # 34 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits  ankers' Acceptances Outstanding chentures issued and Outstanding	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905	(41) # (31) # (6) # - 64 # 115 # 128 # -199 # - 71 # 34 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905	(41) # (31) # (6) # - 64 # 115 # 128 # -199 # - 71 # 34 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits (1) ankers' Acceptances Outstanding ebentures issued and Outstanding URRENCY AND CHARTERED BANK CAN	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185	(41) # (31) # (6) # -64 # 115 # -128 # -199 # -71 # 34 # -37 # -37 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit  oreign Currency "Swapped" Deposits (1) ankers' Acceptances Outstanding ebentures issued and Outstanding URRENCY AND CHARTERED BANK CAN Currency outside banks - coin - notes	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185	(41) # (31) # (6) # -64 # 115 # -199 # -71 # 34 # -37 # -4	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 -86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits  ankers' Acceptances Outstanding chentures issued and Outstanding URRENCY AND CHARTERED BANK CAN Currency outside banks - coin - notes Demand deposits	1,093	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185	(41) # (31) # (6) # -64 # 115 # 128 # -199 # -71 # 34 # -37 #  2 -4	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit  oreign Currency "Swapped" Deposits (1) ankers' Acceptances Outstanding ebentures issued and Outstanding URRENCY AND CHARTERED BANK CAN Currency outside banks - coin - notes	1,093 964 NADIAN DOLLAR	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185	(41) # (31) # (6) # -64 # 115 # -199 # -71 # 34 # -37 # -4	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 -86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit  coreign Currency "Swapped" Deposits  coreign Currency outstanding  coreign Currency and Outstanding  coreign Currency and demand deposits  coreign Currency and demand deposits	1,093  964  NADIAN DOLLAR	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185	(41) # (31) # (6) # -64 # 115 # 128 # -199 # -71 # 34 # -37 #  2 -4	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits  Total Chartered Bank Can  currency outside banks - coin - notes Demand deposits Total Currency and demand depos Personal savings and non-personal terr and notice deposits Total Can. \$ deposits and currence	1,093  964  NADIAN DOLLAR	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185 DEPOSITS 475 3, 229 7, 034 10, 737 24, 226	(41) # (31) # (6) # - 64 # 115 # - 128 # - 199 # - 71 # 34 # - 37 #  2 - 4 - 4 - 50 # 115 # 165 #	( 373) (1,453) (,-223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits (1) ankers' Acceptances Outstanding checutures issued and Outstanding URRENCY AND CHARTERED BANK CAN Currency outside banks - coin - notes Demand deposits Total Currency and demand depos Personal savings and non-personal term and notice deposits Total Can, \$ deposits and currency by general public	1,093  964  NADIAN DOLLAR	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185 DEPOSITS 475 3, 229 7, 034 10, 737 24, 226 34, 963	(41) # (31) # (6) # -64 # 115 # -128 # -199 # -71 # 34 # -37 #  2 -4 -50 # 115 # 165 #	( 373) (1,453) ( -223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145 23 331 1,019 1,373 3,456 4,829
Personal savings deposits chequable non-chequable fixed term deposits Non-personal term and notice depos Demand deposits (less float) Total held by general public Government of Canada deposits Total Deposits (less float) Estimated float  Total Canadian Dollar Deposit oreign Currency "Swapped" Deposits  Total Chartered Bank Can  currency outside banks - coin - notes Demand deposits Total Currency and demand depos Personal savings and non-personal terr and notice deposits Total Can. \$ deposits and currence	1,093  964  NADIAN DOLLAR sits m	(5, 699) (8, 260) (4, 177) 6, 091 7, 034 31, 260 996 32, 255 650 32, 905 970 461 185 DEPOSITS 475 3, 229 7, 034 10, 737 24, 226	(41) # (31) # (6) # - 64 # 115 # - 128 # - 199 # - 71 # 34 # - 37 #  2 - 4 - 4 - 50 # 115 # 165 #	( 373) (1,453) (,-223) 1,853 1,019 4,474 -754 5,228 -365 4,863 -763 86 145

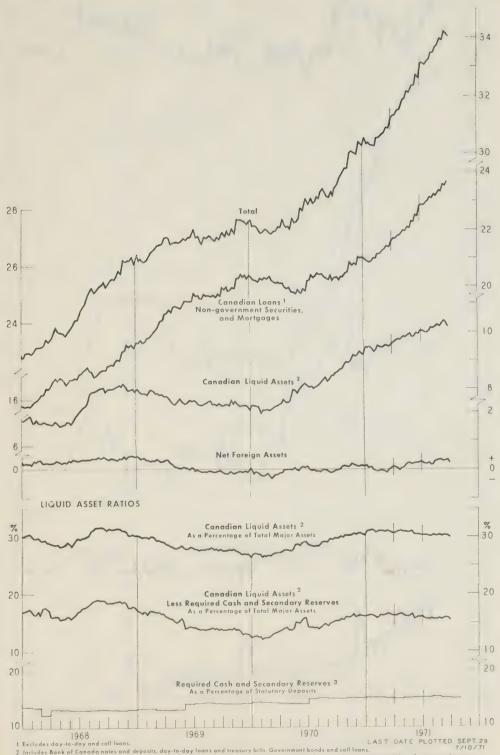
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated. # Figures for the previous week have been revised.



### CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1968 1969 1970</sup>I. Excludes day-to-day and call loans.

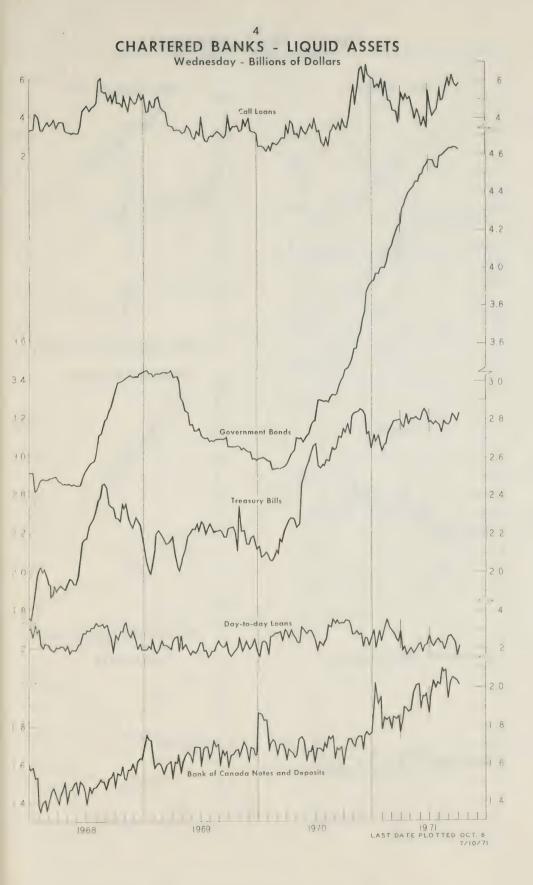
I. Excludes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans.

I. Excludes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans.

I. Excludes Bank of Canada notes and deposits, day-to-day loans and treasury bills, amounting to a secondary reserve, consisting of excess cash reserves day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities.

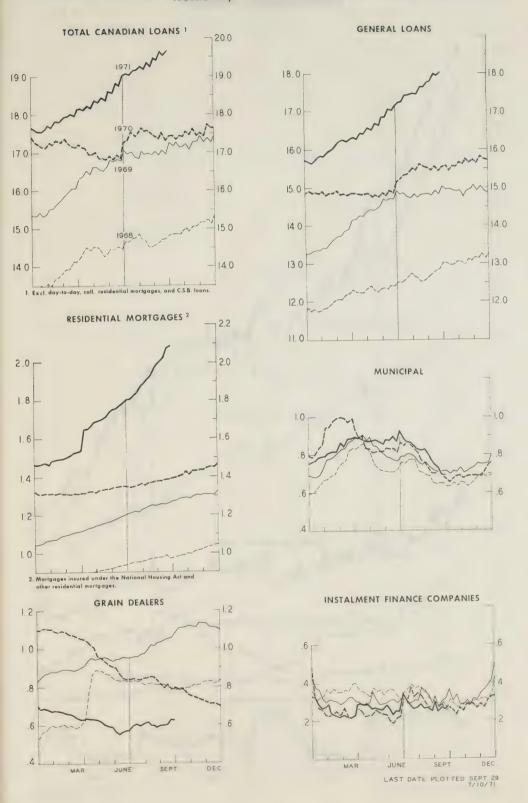
In Junuary 1968 that requirement was tell at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.





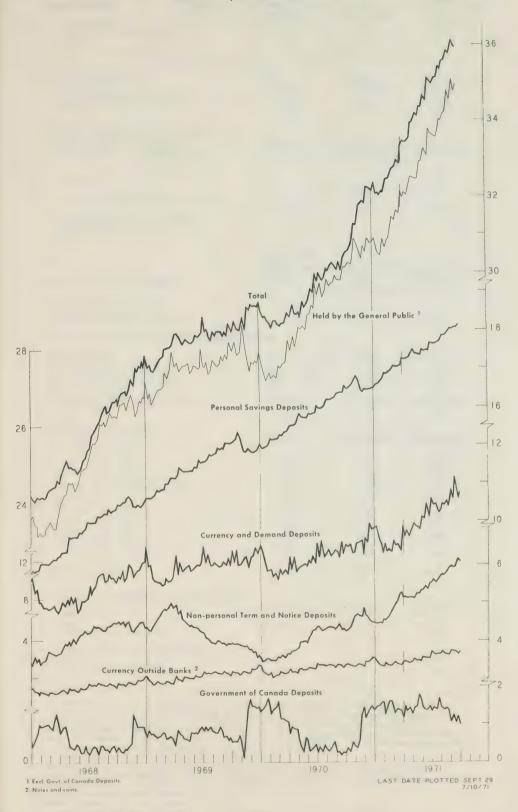


#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits				
					Average *
	Cash Reserves(1)	As at Oct. 6/	71	Average *	Last half
	Actual Ratio (%)	6.19	11	Oct. 1-6/71	Sept. /71
	Required Minimum Ratio (%)	6.15		6.20 6.15	6.28
	Excess	.04		.05	6.18
					.10
	Secondary Reserves(2)	A +			
	A COCIVEDIA	As at Oct. 6/7	7.3	Average *	Average *
	Actual Ratio (%)		<u> </u>	Oct. 1-6/71	Sept. /71
	Required Minimum Ratio (%)	9.29 9.00		9.28 9.00	9.45
	Excess	. 29		.28	9.00 .45
٠,					• 40
	uncompleted Bank of Canada transactions			As at	
	to the next weekly statement date (increasing cash +; decreasing cash -)	Oct. 6/71		Sept. 29/71	Sept. 22/71
	(mercasing cash +, decreasing cash +)		(1	Millions of Dolla	rs)
	Net float				
		+ 9.5		+ 2.5	+ 5,2
	Securities held under resale agreements	-17.5		-79.8	-13.4
	Net amount of other uncompleted				. 5, 1
	securities transactions with dealers				
	and banks in Canada			_	
		Bank of C	anada		-
		Advances		Purchase and Re	esale Agreements
,	Carta I D. J. C. W. C.	Average*		Average*	Maximum
3.	Central Bank Credit Outstanding	For Week		For Week	During Week
	Wash will Out 1 / 1071		(N	illions of Dollar	·s)
	Week ending October 6, 1971 Week ending Septomber 29, 1971	7.1		23.2	82.4
	Week ending September 22, 1971	***		56.3	109.3
4,		Yields		3.7	13.4
4,	Money Market Rates(3) and Government Security				Average of
4,	Money Market Rates(3) and Government Security <u>Day-to-Day Loans</u>	High	Low		
4,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971	High 4 3/8	4 1/4	Close 4 1/4	Average of Closing Rates
4,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971	High 4 3/8 4 3/8	4 1/4 4 1/4	Close 4 1/4 4 1/4	Average of Closing Rates 4.25 4.28
4,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971	High 4 3/8 4 3/8 4 1/2	4 1/4 4 1/4 3 3/4	Close 4 1/4 4 1/4 4 1/4	Average of Closing Rates  4.25 4.28 4.20
4,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971	High 4 3/8 4 3/8 4 1/2 Oct. 7	4 1/4 4 1/4 3 3/4	Close 4 1/4 4 1/4 4 1/4 4 1/4 Sept. 30/71	Average of Closing Rates 4.25 4.28 4.20 Sept. 23/71
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender	High 4 3/8 4 3/8 4 1/2	4 1/4 4 1/4 3 3/4 /71	Close 4 1/4 4 1/4 4 1/4	Average of Closing Rates 4.25 4.28 4.20 Sept. 23/71 3.98
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High  4 3/8 4 3/8 4 1/2  Oct. 7  3.9 4.1	4 1/4 4 1/4 3 3/4 /71 8	Close 4 1/4 4 1/4 4 1/4 5 ept. 30/71 4.06 4.16	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)	High 4 3/8 4 3/8 4 1/2 Oct. 7 3.9	4 1/4 4 1/4 3 3/4 /71 8	Close 4 1/4 4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06	Average of Closing Rates 4.25 4.28 4.20 Sept. 23/71 3.98
4,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72	High  4 3/8 4 3/8 4 1/2  Oct. 7  3.9 4.1	4 1/4 4 1/4 3 3/4 /71 8 0	Close 4 1/4 4 1/4 4 1/4 5 ept. 30/71 4.06 4.16	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	High  4 3/8 4 3/8 4 1/2  Oct. 7 3. 9 4. 1  Oct. 6/	4 1/4 4 1/4 3 3/4 /71 8 0	Close 4 1/4 4 1/4 4 1/4 5ept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50	Average of Closing Rates 4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71
d,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73	High 4 3/8 4 3/8 4 1/2 Oct. 7 3. 9 4. 10 Oct. 6/	4 1/4 4 1/4 3 3/4 /71 8 0	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept. 22/71 4.44 4.44 5.38
d,	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)	High 4 3/8 4 3/8 4 1/2 Oct. 7 3. 9 4. 11 Oct. 6/ 4. 33 4. 33 5. 14	4 1/4 4 1/4 3 3/4 /71 8 0	Close 4 1/4 4 1/4 4 1/4 5ept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	High 4 3/8 4 3/8 4 1/2 Oct. 7 3. 9 4. 10 Oct. 6/	4 1/4 4 1/4 3 3/4 /71 8 0 71	Close 4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46	Average of Closing Rates 4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71 4.44 4.44 5.38 5.21 5.48
4.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.10  Oct. 6/  4.33 4.33 5.11 5.42 5.63 6.25	4 1/4 4 1/4 3 3/4 /71 8 0 0 771	Close 4 1/4 4 1/4 4 1/4 5ept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21
4.	Money Market Rates(3) and Government Security    Day-to-Day Loans	High 4 3/8 4 3/8 4 1/2 Oct. 7 3.9 4.1' Oct. 6/ 4.33 5.1: 5.1: 5.4: 5.6: 6.25 6.26	4 1/4 4 1/4 3 3/4 771 8 0 771	Close 4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.50 5.35 5.31 5.46 5.74 6.36 6.30	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28
a.	Money Market Rates(3) and Government Security    Day-to-Day Loans	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 5.14 5.17 5.4 5.66 6.26 6.26 6.36	4 1/4 4 1/4 3 3/4 /71 8 0 0	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43
a.	Money Market Rates(3) and Government Security    Day-to-Day Loans	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.10  Oct.6/  4.33 4.33 5.11 5.42 5.66 6.26 6.35 6.97	4 1/4 4 1/4 3 3/4 /71 8 0 0 771	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 6.36 6.30 6.47 7.02	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96
a.	Money Market Rates(3) and Government Security    Day-to-Day Loans	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 5.14 5.17 5.4 5.66 6.26 6.26 6.36	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept. 22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09
d.	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.10  Oct. 6/  4.33 4.33 5.11 5.44 5.63 6.26 6.36 6.77 7.04 6.82	4 1/4 4 1/4 3 3/4 /71 80 0	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91
a,	Money Market Rates(3) and Government Security    Day-to-Day Loans	High 4 3/8 4 3/8 4 1/2 Oct. 7 3.9 4.1' Oct. 6/ 4.33 5.1: 5.17 5.4: 5.6: 6.25 6.26 6.36 6.97 7.06	4 1/4 4 1/4 3 3/4 /71 80 0	Close  4 1/4 4 1/4 5 2 4 1/4 5 2 5 30/71 4 06 4 16 5 3 5 5 31 5 46 5 74 6 36 6 30 6 47 7 02 7 09	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept. 22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76  8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 4.33 5.11 5.44 5.63 6.26 6.26 6.37 7.04 6.82	4 1/4 4 1/4 3 3/4 /71 80 0	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91
	Money Market Rates(3) and Government Security    Day-to-Day Loans	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 4.33 5.11 5.44 5.63 6.26 6.26 6.37 7.04 6.82	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86	Average of  Closing Rates  4.25  4.28  4.20  Sept. 23/71  3.98  4.05  Sept. 22/71  4.44  4.44  5.38  5.21  5.48  5.69  6.37  6.28  6.43  6.96  7.09  6.91
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.1'  Oct. 6/6  4.33 5.1: 5.17 5.4: 5.6: 6.22 6.26 6.33 6.97 7.04 6.82 6.92	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close 4 1/4 4 1/4 4 1/4 5ept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96 Sept. 22/71
	Money Market Rates(3) and Government Security    Day-to-Day Loans	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 5.14 5.63 6.25 6.26 6.35 6.97 7.04 6.82  Oct. 6/7 100 23/32	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71  100 31/32	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96 Sept. 22/71  101 3/16
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)  Closing rate Spot 90-day forward spread(6)	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.1'  Oct. 6/6  4.33 5.1: 5.17 5.4: 5.6: 6.22 6.26 6.33 6.97 7.04 6.82 6.92	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close 4 1/4 4 1/4 4 1/4 5ept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96 Sept. 22/71
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)  Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 5.14 5.63 6.25 6.26 6.26 6.35 6.97 7.04 6.82  Oct. 6/7 100 23/32 .15D	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71  100 31/32 .18D	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept. 22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96  Sept. 22/71  101 3/16 .27D
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 6, 1971  Week ending September 29, 1971  Week ending September 22, 1971  Average Treasury Bill Rate at Tender 91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(5)  Closing rate Spot 90-day forward spread(6)	High  4 3/8 4 3/8 4 1/2  Oct. 7 3.9 4.11  Oct. 6/  4.33 5.14 5.63 6.25 6.26 6.35 6.97 7.04 6.82  Oct. 6/7 100 23/32	4 1/4 4 1/4 3 3/4 /71 8 0 0 71	Close  4 1/4 4 1/4 4 1/4 Sept. 30/71 4.06 4.16 Sept. 29/71  4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71  100 31/32	Average of Closing Rates  4.25 4.28 4.20 Sept. 23/71 3.98 4.05 Sept.22/71  4.44 4.44 5.38 5.21 5.48 5.69 6.37 6.28 6.43 6.96 7.09 6.91 6.96 Sept. 22/71  101 3/16

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for September were demand deposits \$8,849.5 million notice deposits \$23,564.0 million, till money \$641.4 million and the minimum average deposit requirement with the Bank of Canada \$1,363.1 million. The figures for October are: demand deposits \$8,837.9 \*\* million, notice deposits \$24,054.3 \*\* million. The figures for October are: demand deposits \$8,837.9 \*\* million, notice deposits \$24,054.3 \*\* million, till money \$630.3 \*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.4 \*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1,1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

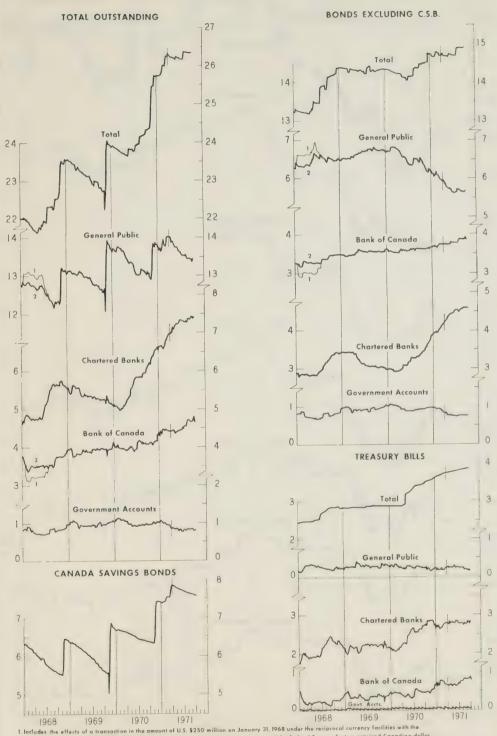
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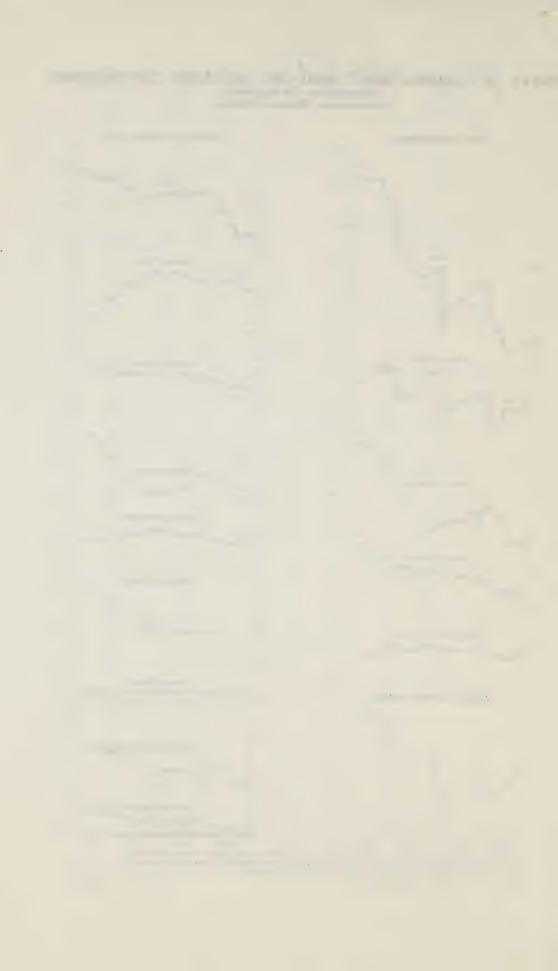
Revised.



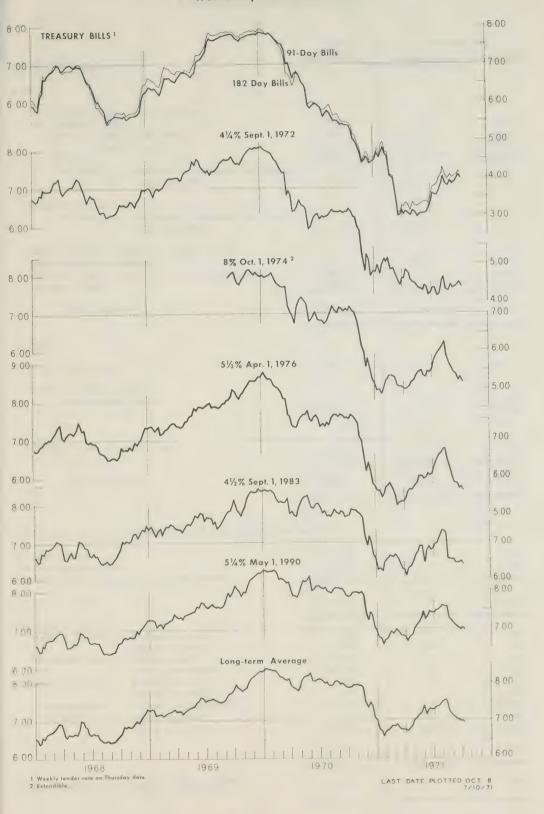
## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars





### GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





### BANK OF CANADA Ottober 14, 1971

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#### WEEKLY FINANCIAL STATISTICS (1)

BANK OF CANADA	As at Oct. 13/71 (M	Oct. 6/71	
Assets			
Government of Canada securities			
Treasury bills	794.7	5.8	325.9
Other - 3 years and under	1,715.9	- 9.6	-131.0
- Over 3 years	2,098.2	0.1	370.0
Total	4,608.8	- 3.7	564.9
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(-16.0)	(-)
	` '		
Bankers' acceptances	a.	- 1.5	-
(of which: - held under "Purchase and Resale			
Agreements")	(-)	(- 1.5)	(-)
Advenges to shortered and savings hanks	_	_	_
Advances to chartered and savings banks	294.4	62.0	144.0
Foreign currency assets Investment in the Industrial Development Bank	508.6	1.4	50.7
All other assets	185.6	26.2	30.2
All other assets	10000		
Total Assets	5,597.3	84.4	789.9
Liabilities			
Notes in circulation	3,920.1	43.4	412.7
Canadian dollar deposits:			
Government of Canada	2.2	- 3.5	- 18.8
Chartered banks	1.439.0	32.8	325.6
Other	34.2	2.7	- 4.2
	24.0	-15.0	18.2
Foreign currency liabilities	34.0	24.1	56.4
All other liabilities	167.9	L'±. 1	30, 1
Total Liabilities	5,597.3	84.4	789.9
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)	1 and and the second seco	
GOVIII OI GIALLIANDI DI CONTROLLA		1 -	0.00
Treasury bills	3,875	5	375
Canada Savings Bonds	7,569	- 7	1,218
All other direct and guaranteed securities	14,901	3	424
Total	26,345	- 5	2,018
Held by:			
Bank of Canada - Treasury bills	802	5	328
Other securities	3,859	-10	238
Chartered banks - Treasury bills	2,827	- 5	60
Other securities	4,576	- 5#	1,151
Govt. accounts - Treasury bills	55	-10	3
Other securities	758	-	-169
General public - Canada Savings Bonds	7,569	- 7	1,218
(residual) Treasury bills	192	15	- 16
Other securities	5,708	12#	-795
Total	26,345	- 5	2,018
GOVERNMENT OF CANADA BALANCES (2)	1,097	- 2	790

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim.	Oct. 6/71	Increa Sept. 29/71	se since
CHARTERED BANKS			ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,439	1,406	<b>~</b> 23	309
Bank of Canada notes	636*	602	- 7#	22
Day-to-day loans	266	211	50	-132
Treasury bills Other Government securities	2,827	2,832	49	108
- 3 years and under (	4 (20	2,198	65	483
- over 3 years (	4,620	2,427	- 75	687
Call loans to stockbrokers (	651*	92	- 1	- 11
Call loans to investment dealers (		517	46	264
Sub-total	10,439*	10,285	103#	1,731
Net Foreign Assets		225	4#	284
Less Liquid Canadian Assets				
I can a to muonigate		51	0.11	0.6
Loans to provinces Loans to municipalities		658	9# - 32	- 86 - 3
Loans to grain dealers		624	3	-167
Canada Savings Bond loans		20	- 5	- 1
Loans to instalment finance companie	s	276	- 3	16
General loans		18,140	103	2,547
Mortgages insured under the N. H. A.		1,530	3	472
Other residential mortgages		569	8	227
Provincial securities		481	12	109
Municipal securities		392	-	58
Corporate securities		1,052	27	329
Sub-total		23,793	124#	3,501
Total Major Assets		34,302	231#	5,516
v		Security security security security		Section of the Control of the Contro
Canadian Dollar Deposit Liabilities				
December 1				
Personal savings deposits chequable		18,214 (5,719)	77#	1,698
non-chequable		(8, 302)	(22)#	( 443) (1,479)
fixed term deposits		(4, 192)	(17)#	( -224)
Non-personal term and notice deposit	8	6,119	32#	1,825
Demand deposits (less float)		7,078	36#	1,120
Total held by general public Government of Canada deposits	1,095	31,411	145#	4,644
Total Deposits (less float)	1,095	1,093 32,504	97	716 5,360
Estimated float		638	- 12#	25
Total Canadian Dollar Deposits		33, 141	231#	5,385
Foreign Currency "Swapped" Deposits (1)	971	964	- 6	-791
Bankers   Acceptances Outstanding	do-	452	- 10	66
Debentures issued and Outstanding		185	-	145
				143
CURRENCY AND CHARTERED BANK CAN.	ADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		475	1 -	23
- notes		3, 275	45#	368
Demand deposits	4.5	7,078	36#	1,120
Total Currency and demand deposi Personal savings and non-personal term		10,828	81#	1,511
and notice deposits		24 222	100"	
Total Can. \$ deposits and currency	held	24,332	109#	3,524
Total Car, a deposits and currency			100"	
by general public		35,160	190#	5.035
		1,093	97	5,035 716

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

Figures for the previous week have been revised.

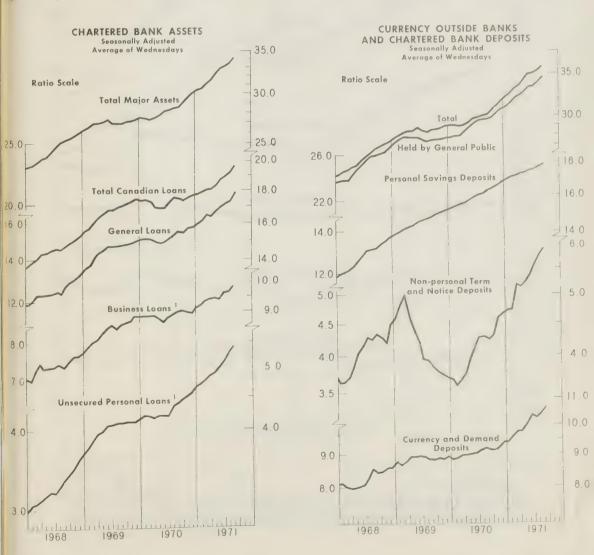
Figures for the previous week have been revised.



### CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

			Loans in Canadian Currency						
Total Major Assets		Total		General		Business (I)		Unsecured Personal(I	
seasonally		seasonally		seasonally			seasonally		seasonally
unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
30,330	30,291	17,587	17,749	15,728	15,896	9,066	9, 167	4,646	4,702
30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
30,874	31,029	18,007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
31,423	31,454	18,170	18,044	16,357	16,390	9,446	9,418	4,900	4,90
32,024	32,250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,02
32,585	32,881	18,742	18,742	16,994	16,977	9,610	9,610	5,250	5,13
33, 127	33,127	19,110	18,940	17,342	17,170	9,880	9,648	5,346	5,30
33,571	33,471	19,273	19,196	17,560	17, 283	9,914	9,835	5,408	5,40
34,059	34, 127	19,549	19,628	17,912	17,841	*	*	*	*

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Chartered Bank Deposits			
							Held by General Public		Total	
	seasonally			seasonally		seasonally		seasonally		seasonally
<u>u</u>	nadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
	16,657	16,894	4,483	4,716	9, 453	9,411	30,593	30,995	32, 117	32, 135
	16.887	17,040	4,626	4,722	9, 293	9,599	30,806	31,401	32, 284	32,511
	17,073	17, 193	5,108	5, 191	9,450	9,776	31,631	32,048	32, 945	33, 144
	17,283	17, 283	5,129	5.144	9,665	9,770	32,077	32,238	33,462	33,495
	17.387	17,335	5,232	5,237	9,854	10,038	32, 477	32,635	34,052	34, 292
	17, 484	17,467	5,430	5,366	10, 267	10,352	33, 181	33, 247	34,582	34,896
	17,650	17,580	5,643	5,582	10.337	10, 218	33,631	33,364	35,086	35,016
	17, 850	17,708	5,806	5.760	10,448	10, 408	34.104	33,833	35, 499	35, 393
	18,062	17,865	6,012	5,900	10,773	10,640	34,847	34,468	35,949	35,949



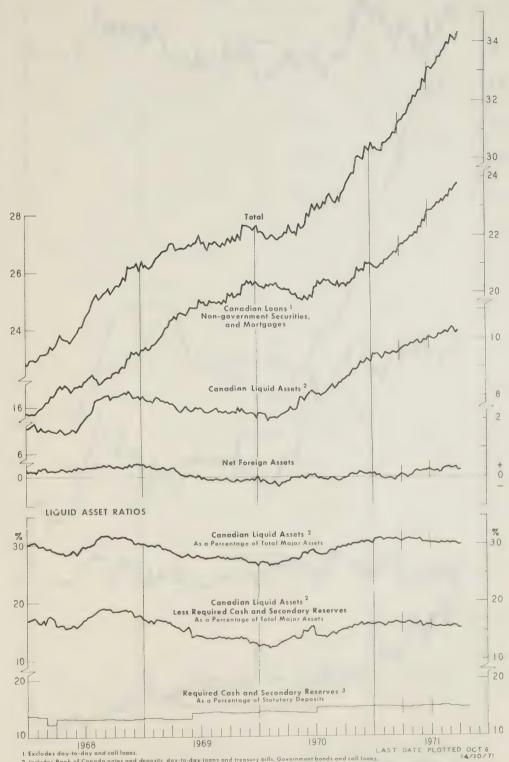
1971
Jan.
Feb.
Mar.
Apr.
May
June
July
Aug.
Sept.

Jan. Feb. Mar. Apr. May June July Aug.



#### CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



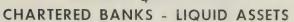
<sup>1968 1969 1970 1971</sup>I. Excludes day-to-day and call loans.

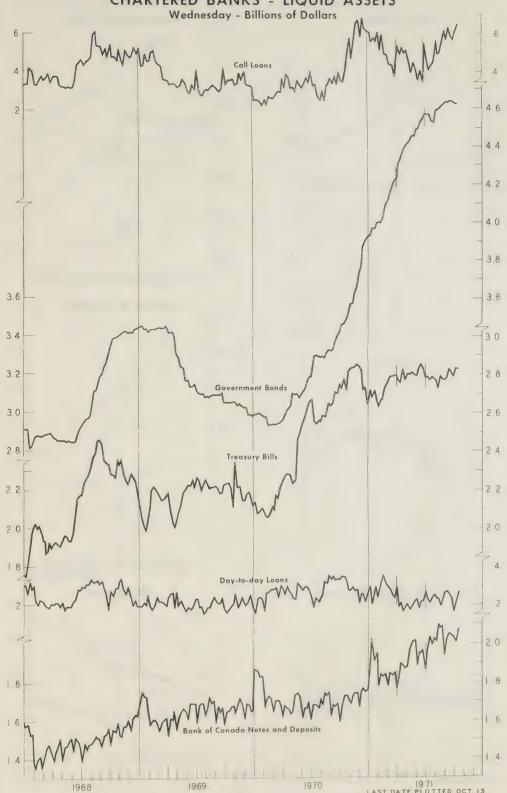
I. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans.

I. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans.

I. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

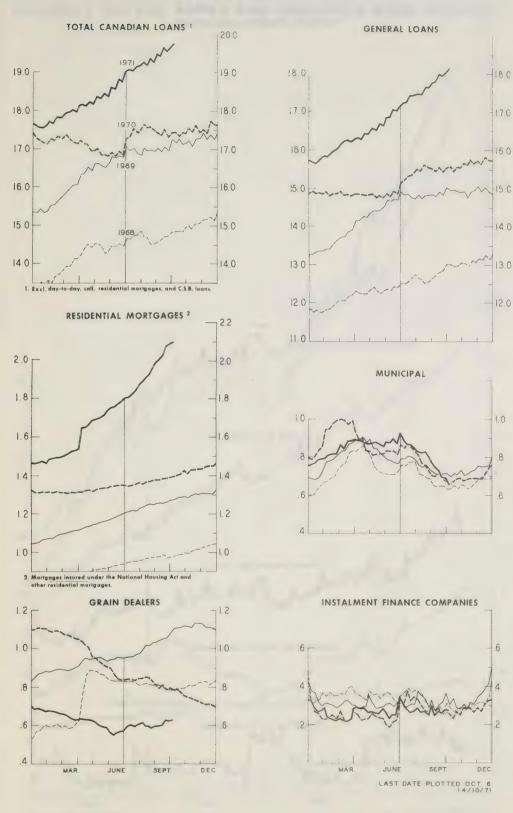






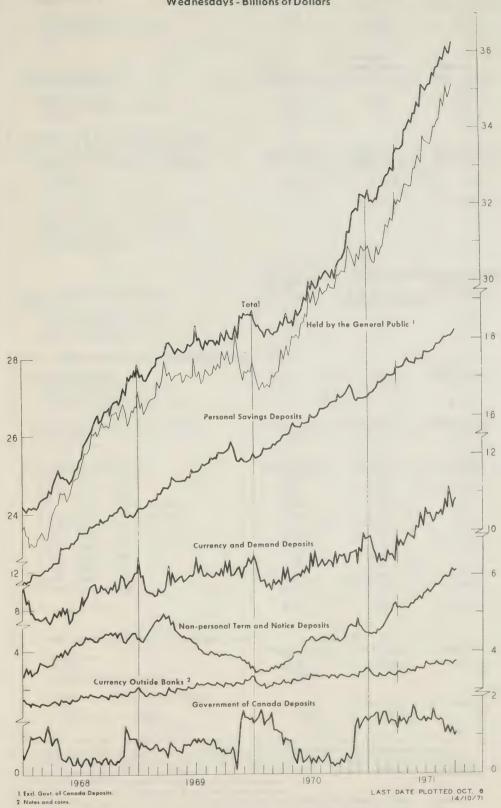


## CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits			rage*	
	Cash Reserves(1)	As at Oct. 13/71		ek ending	Average* Oct. 1-13/71
	Actual Ratio (%)	6.29		6.24	6.22
	Required Minimum Ratio (%)	6.15		6.15	6.15
	Excess	.14		.09	.07
		• • • •			• • • • • • • • • • • • • • • • • • • •
				rage*	
	(2)	As at		ek ending	Average*
	Secondary Reserves(2)	Oct. 13/71	Oct	. 13/71	Oct. 1-13/71
	Actual Ratio (%)	9,55		9.46	9.37
	Required Minimum Ratio (%)	9.00		9.40	9.00
	Excess	.55		. 46	. 37
		•	2		• • • •
2.	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions			As at	
	to the next weekly statement date	Oct. 13/71		. 6/71	Sept. 29/71
	(increasing cash +; decreasing cash -)		(Mill	ions of Doll	ars)
	Net float	+ 12.1		+ 9.5	+ 2.5
	Securities held under resale agreements	-		- 17.5	- 79.8
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada			-	*
		Bank of Car	nada		
		Advances		chase and l	Resale Agreements
		Average*		erage*	Maximum
	Central Bank Credit Outstanding	For Week	For	Week	During Week
			(Milli	ons of Dolla	ars)
	Week ending October 13, 1971			9.4	37.8
				22 2	0.2 4
	Week ending October 6, 1971	7.1		23.2	82.4
	Week ending October 6, 1971 Week ending September 29, 1971	7.1		56.3	109.3
1,	Week ending September 29, 1971				109.3
ł.		y Yields		56.3	109.3 Average of
١.	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans		Low	56.3	109.3  Average of Closing Rates
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971	y Yields  High 4 3/8	4	Close 4 1/4	Average of Closing Rates 4.25
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans Week ending October 13, 1971 Week ending October 6, 1971	y Yields  High 4 3/8 4 3/8	4 4 1/4	Close 4 1/4 4 1/4	Average of Closing Rates 4.25 4.25
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971	y Yields  High 4 3/8	4	Close 4 1/4	Average of Closing Rates 4.25
ł.,	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971	Y Yields  High 4 3/8 4 3/8 4 3/8	4 4 1/4 4 1/4	Close 4 1/4 4 1/4 4 1/4	Average of Closing Rates 4.25 4.25 4.28
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender	Y Yields  High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71	4 4 1/4 4 1/4	Close 4 1/4 4 1/4 4 1/4 5. 7/71	Average of Closing Rates 4.25 4.25
1.	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills	Y Yields  High 4 3/8 4 3/8 4 3/8	4 4 1/4 4 1/4	Close 4 1/4 4 1/4 4 1/4	109.3  Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender	Yields  High 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94	4 4 1/4 4 1/4	Close 4 1/4 4 1/4 4 1/4 3.98	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06
ł.	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	Yields  High 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 3 . 98 4 . 10 6 . 6/71	Average of Closing Rates 4.25 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71
	Week ending September 29, 1971  Money Market Rates(3) and Government Securit  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills	High 4 3/8 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32	4 4 1/4 4 1/4 Oct	66.3  Close 4 1/4 4 1/4 4 1/4 7/71 3.98 4.10 6.6/71 4.39	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 4 1/4 5. 7/71 3. 98 4. 10 5. 6/71 4. 39 4. 39	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73	Y Yields  High 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 4.39 5.14	Average of Closing Rates  4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	Y Yields  High 4 3/8 4 3/8 4 3/8 6 3/8  Oct. 14/71 3.94 4.03  Oct. 13/71 4.32 4.33 4.82 5.00	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 4 1/4 3. 7/71 3. 98 4. 10 6. 6/71 4. 39 4. 39 5. 14 5. 17	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 4.39 5.14 5.17 5.44	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 3.9 4.39 5.14 5.17 5.44 5.63	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74
Į.	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78	Y Yields  High 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 5.14 5.17 5.44 5.63 6.29	Average of Closing Rates  4.25 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High 4 3/8 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98	4 4 1/4 4 1/4 Oct	66.3  Close 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 4.39 5.14 5.17 5.44 5.63 6.29 6.26	Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30
1.	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 7/71 3.98 4.10 6.6/71 4.39 4.39 5.14 5.63 6.29 6.26 6.39	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 4 1/4 5. 7/71 3. 98 4. 10 5. 6/71 4. 39 4. 39 5. 14 5. 17 5. 44 5. 63 6. 29 6. 26 6. 39 6. 97	Average of Closing Rates 4, 25 4, 25 4, 28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02
•	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	Y Yields  High 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 3.9 4.10 5.6/71 4.39 5.14 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 4 1/4 5. 7/71 3. 98 4. 10 5. 6/71 4. 39 4. 39 5. 14 5. 17 5. 44 5. 63 6. 29 6. 26 6. 39 6. 97	Average of Closing Rates  4.25 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	Y Yields  High 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96	4 4 1/4 4 1/4 Oct	Close 4 1/4 4 1/4 4 1/4 3.9 4.10 5.6/71 4.39 5.14 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04	Average of Closing Rates  4.25 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 5.7/71 3.98 4.10 6.6/71 4.39 4.39 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04 6.82	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95	High 4 3/8 4 3/8 4 3/8 4 3/8 Oct. 14/71 3.94 4.03 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 5.7/71 3.98 4.10 6.6/71 4.39 4.39 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04 6.82	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86
	Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	High 4 3/8 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82 6.83	4 4 1/4 4 1/4 Oct	66.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 4.39 5.14 5.63 6.29 6.26 6.39 6.97 7.04 6.82 6.92	Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71
	Money Market Rates(3) and Government Security  Day-to-Day Loans Week ending October 13, 1971 Week ending October 6, 1971 Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Closing rate Spot	Y Yields  High 4 3/8 4 3/8 4 3/8 4 3/8  Oct. 14/71 3.94 4.03  Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82 6.83  a(5)  Oct. 13/71 100 1/2	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04 6.82 6.92	Average of Closing Rates 4.25 4.25 4.28 Sept. 30/71 4.06 4.16 Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71 100 31/32
	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	High 4 3/8 4 3/8 4 3/8 4 3/8 0ct. 14/71 3.94 4.03 0ct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82 6.83	4 4 1/4 4 1/4 Oct	66.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 4.39 5.14 5.63 6.29 6.26 6.39 6.97 7.04 6.82 6.92	Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71
	Money Market Rates(3) and Government Security  Day-to-Day Loans Week ending October 13, 1971 Week ending October 6, 1971 Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Closing rate Spot	Y Yields  High 4 3/8 4 3/8 4 3/8 4 3/8  Oct. 14/71 3.94 4.03  Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82 6.83  s(5)  Oct. 13/71 100 1/2 .10D	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 5.6/71 4.39 4.39 5.14 5.63 6.29 6.26 6.39 6.97 7.04 6.82 6.92 ct. 6/71 100 23/32 .15D	Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71 100 31/32 .18D
4.	Week ending September 29, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 13, 1971  Week ending October 6, 1971  Week ending September 29, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Closing rate Spot 90-day forward spread(6)	Y Yields  High 4 3/8 4 3/8 4 3/8 4 3/8  Oct. 14/71 3.94 4.03  Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.15 5.98 6.21 6.89 6.96 6.82 6.83  a(5)  Oct. 13/71 100 1/2	4 4 1/4 4 1/4 Oct	56.3  Close 4 1/4 4 1/4 4 1/4 4 1/4 3.98 4.10 6.6/71 4.39 5.17 5.44 5.63 6.29 6.26 6.39 6.97 7.04 6.82 6.92	Average of Closing Rates 4.25 4.25 4.28  Sept. 30/71 4.06 4.16  Sept. 29/71 4.59 4.50 5.35 5.31 5.46 5.74 6.36 6.30 6.47 7.02 7.09 6.86 6.97  Sept. 29/71 100 31/32

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$8,837.2\*\* million, notice deposits \$24,054,7\*\* million, till money \$630.4 \*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.3\*\* million.

<sup>(2)</sup> Includes cash reserves in excess of the minimum required.

<sup>(3)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

<sup>(4)</sup> Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Rates prevailing on the interbank market in Canada.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.

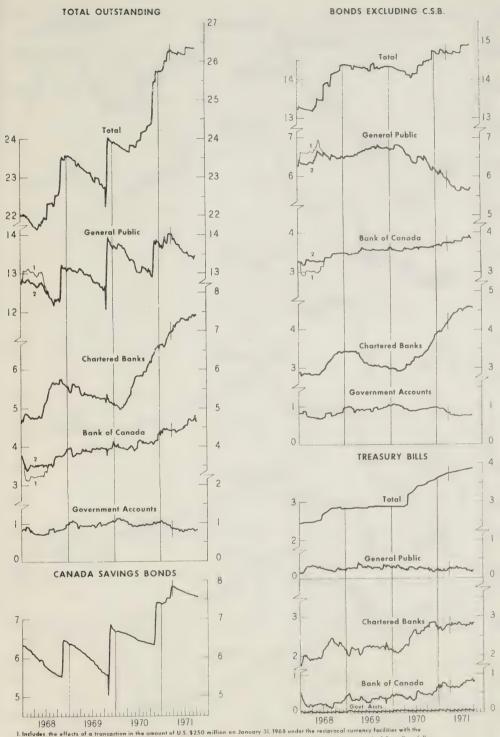
Average of business days.

Revised.



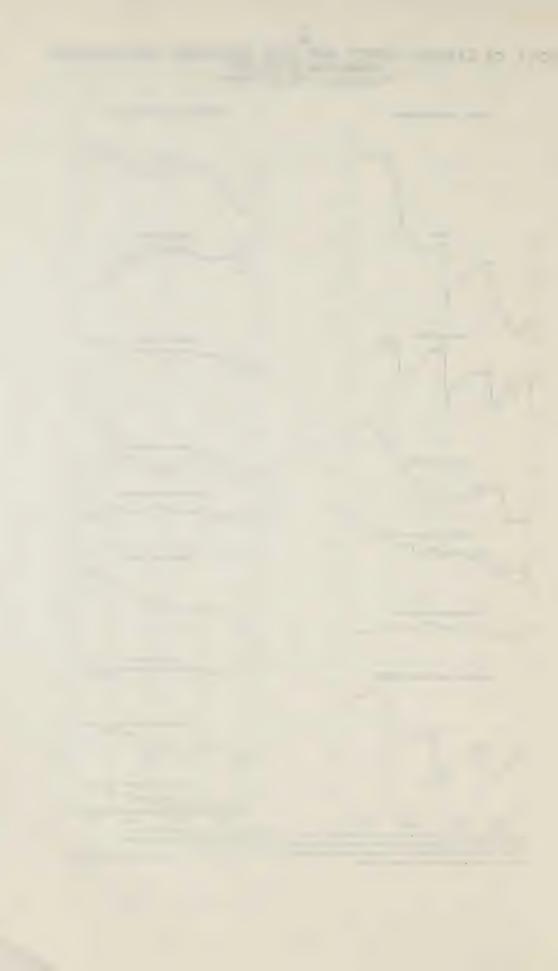
## GOVT, OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent



## COUNTY O'DE THUMBERY OF





### WEEKLY FINANCIAL STATISTICS (1)

	As at Oct. 20/71 Oct. 13/71 Oct. 21		
BANK OF CANADA	(Mi	)	
Assets			
Government of Canada securities			
Treasury bills	802.9	8.2	318.4
Other - 3 years and under	1,715.9	_	-131.1
- Over 3 years	2,098.2	0.1	370.3
Total	4,617.1	8.3	557.7
(of which: - held under "Purchase and Resa			33121
Agreements")	(-)	(-)	(-)
Bankers' acceptances		_	
(of which: - held under "Purchase and Resa	le		
Agreements")	(-)	(-)	(-)
Advances to chartered and savings banks		_	
Foreign currency assets	221.3	- 73.0	94.6
Investment in the Industrial Development Bank	511.0	2.4	50.6
All other assets	215.2	29.6	37.0
Total Assets	5,564.5	- 32.8	739.8
Liabilities			
Notes in circulation	3,897.7	- 22.3	411.9
Canadian dollar deposits:			
Government of Canada	5.7	3,6	- 7.0
Chartered banks	1,415.8	- 23.3	310.8
Other . # 027.2519	33.4	- 0.8	- 6.4
Foreign currency liabilities	23.9	- 10.2	1.1
All other liabilities	188.1	20.2	29.4
Total Liabilities	5,564.5	- 32.8	739.8

### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Freasury bills	3,880	5	365
Canada Savings Bonds	7,568	- 2	1,220
All other direct and guaranteed securities	14, 898	- 3	425
Total	26, 346	1111	2,010
Held by:	the second secon		-
Bank of Canada - Treasury bills	810	8	321
Other securities	3,859	-	238
Chartered banks - Treasury bills	2,880	53	160
Other securities	4,554	- 23	1,108
Govt. accounts - Treasury bills	41	- 13	- 1
Other securities	758	-	-170
General public - Canada Savings Bonds	7,568	- 2	1,220
(residual) Treasury bills	149	- 43	-115
Other securities	5,727	21 #	-751
Total .	26,346	1	2,010
GOVERNMENT OF CANADA BALANCES (2)	1,252	155	716

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



Oct. 20/71	Oct. 13/71	Oct. 6/71	oct. 14/70
		ns of Dollars)	
1.416	1 439	22	22/
680*	676		326 53
254	266	55	~ 75
2,880	2,827	<b>-</b> 5	60
4.598	2 170	. 10	125
4,570			435 722
724*	92	-	- 7
	539	22	286
10,551*	10,460	175	1,801
	151	- 74	154
	70	20 #	/2
	650		- 67 - 26
	564	- 60	-234
	15	~ 5	- 1
	262	- 14	23
	18,108	- 42 #	2,624
	1,538 574	8 5	480 230
	485	5	112
	393	1	60
	1,048	- 7 #	322
	23,717	- 82 #	3,522
	34,328	19 #	5,477
	SERVICE CONTRACT AND		THE CONTRACTOR AND CONTRACTOR OF THE ASSESSMENT
	18 245	1.8 #	1,716
			( 450)
	(8, 321)	( 18)#	(1,478)
	(4,210)	( 13)#	( -212)
			1,812
			991 4,518
1,246		2	809
	32,535	25 #	5,328
	750	113 #	50
	33, 285	138 #	5,378
980	971	8	-755
980	971 457	8 5	<b>-</b> 755
	254 2,880 4,598	680* 254 266 2,880 2,827 4,598 2,179 2,441 724* 92 539 10,551*  151  78 650 564 15 262 18,108  1,538 574  485 393 1,048 23,717 34,328  18,245 (5,714) (8,321) (4,210) 6,168 7,027 31,441 1,095 32,535 750	680* 254 266 27,880 2,880 2,827 2,880 2,827 2,827 2,539 2,2 2,441 2,441 2,539 2,2 10,551*  151  -74   78 650 -1 # 650 -1 # 564 -60 15 -5 262 -14  18,108 -42 #  1,538 574 -5  485 393 1,048 -7 # 23,717 -82 #  23,717 -82 #  18,245 (5,714) (8,321) (18,4210) 6,168 -7,027 31,441 1,246 -1,095 -2 32,535 -750 -113 #

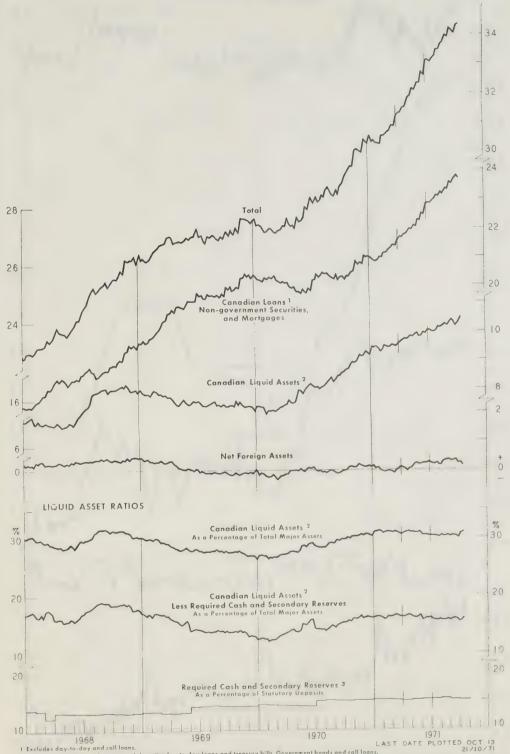
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

5 Estimated. # Figures for the previous week have been revised.



### CHARTERED BANKS - MAJOR ASSETS

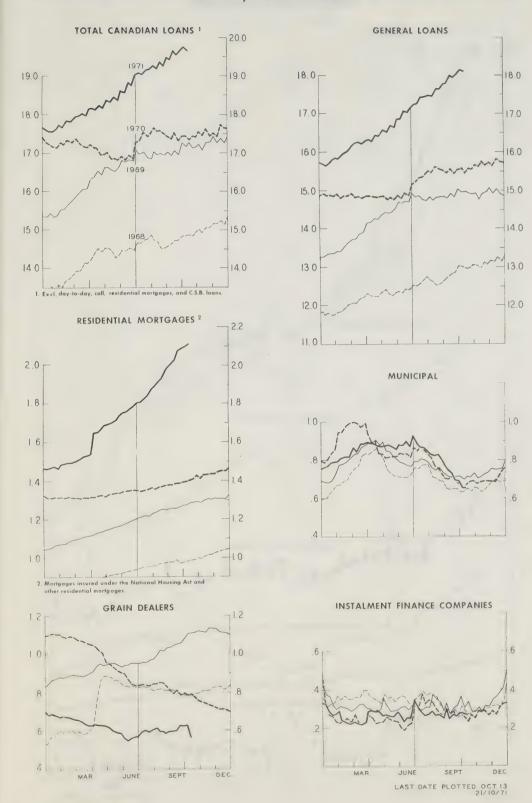
Wednesdays - Billions of Dollars



<sup>1</sup> Excludes day-to-day and call loans.
2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.
2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.
2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves day to-day loans and treasury bills. Amountaing to not less than 7 per cent of their Canadian day deposit billshires. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve rato requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit biblities in January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective June 1969 and to

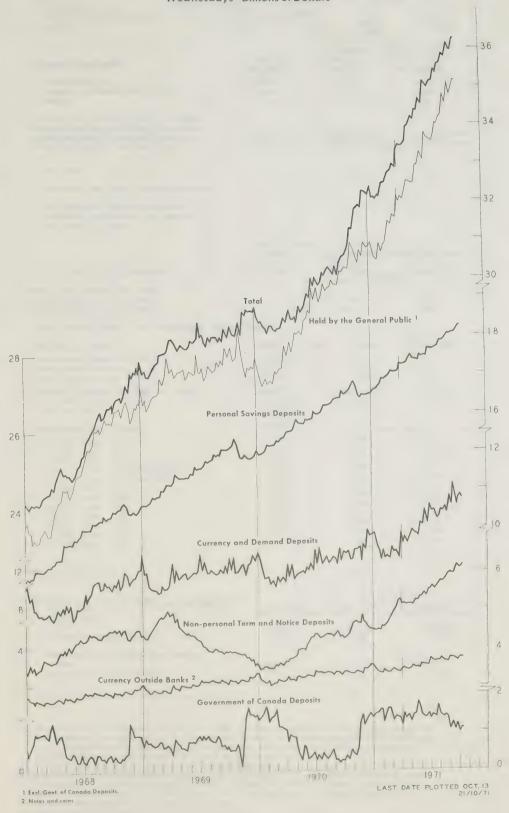


# 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

Cash Reserves(1)	As at Oct. 20/71	Oct. 18-2		age * First ha 4-15/71 Oct./71
Actual Ratio (%)	6.22	6.22	6.2	9 6.23
Required Minimum Ratio (%)	6, 15	6.15		
Excess	.07	.07		
	A A		Average*	
Secondary Reserves(2)	As at Oct. 20/	71	Week ending Oct. 20/71	Average * Oct. 1-20/71
Actual Ratio (%)	9.60		9.58	9.45
Required Minimum Ratio (%)	9.00		9.00	9.00
Excess	. 60		. 58	. 45
Potential cash reserves effect of certain				
uncompleted Bank of Canada transactions		- /	As at	
to the next weekly statement date (increasing cash +; decreasing cash -)	Oct. 2	0/71	Oct. 13/7	
thereasing cash , decreasing cash -			(Millions of	Dollars)
Net float	+ 2.0		+ 12.1	+ 9.5
Securities held under resale agreements	-		_	-17.5
Net amount of other uncompleted				*110
securities transactions with dealers				
and banks in Canada	+ 0.5		-	_
	Bank o Advanc	f Canada	Purchase	and Resale Agreeme
	Averag		Average*	Maximum
Central Bank Credit Outstanding	For We		For Week	During Week
#Principle Published Strandford Strandford or to the company of the control of th			(Millions of	Dollars)
Week ending October 20, 1971	-		9.4	37.8
Week ending October 13, 1971 Week ending October 6, 1971	7.1		23.2	82.4
Money Market Rates(3) and Government Sec	curity Yields			Average of
Day-to-Day Loans	High	Lo	ow Clos	e Closing Rates
Week ending October 20, 1971	4 1/4	4	4	4.20
Week ending October 13, 1971	4 3/8		4 1/	
Week ending October 6, 1971	4 3/8	4	1/4 4 1/	
Average Treasury Bill Rate at Tender	Oct. 2	1/71	Oct. 14/	
91 day bills	3.		3.94	
182 day bills	3.	84	4.03	4.10
Government Bond Yields(4)	Oct. 2	0/71	Oct.13/	71 Oct. 6/71
7 1/4% Apr. 1/72	4.	36	4.32	4.39
4 1/4% Sept. 1/72	4.		4.33	4.39
6 3/4% July 1/73	4.		4.82	5.14 5.17
8% Oct. 1/74 (extendible)	4.		5.00 5.25	5.44
7 1/4% Dec. 15/75 (extendible)		06 02	5.45	5.63
5 1/2% Apr. 1/76 8% July 1/78		07	6.16	6.29
8% July 1/78 5 1/2% Aug. 1/80		00	5.98	6.26
4 1/2% Sept. 1/83		16	6.21	6.39
		86	6.89	6.97
				7.04
	6.	94	6.96	
5 1/4% May 1/90	6.	94 80	6.96	6. 82
5 1/4% May 1/90 5 3/4% Sept. 1/92	6.		6.82	6.82
5 1/4% May 1/90 5 3/4% Sept. 1/92	6. 6.			
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95 Long-Term Average	6. 6.	80	6.82	6.82
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	6. 6.	80	6.82	6.82
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian Closing rate	6. 6. cents(5) Oct.	80	6.83 Oct. 13/	6.82 6.92 71 Oct. 6/71
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian  Closing rate Spot	6. 6. cents(5) Oct.	80 80 20/71 9/32	6.82 6.83 Oct.13/	6.82 6.92 71 Oct. 6/71 100 23/32
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian  Closing rate Spot 90-day forward spread(6)	6. 6. cents(5) Oct.	80	6.83 Oct. 13/	6.82 6.92 71 Oct. 6/71
5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian  Closing rate Spot	6. 6. cents(5) Oct.	80 80 20/71 9/32 02D	6.82 6.83 Oct.13/	6.82 6.92 71 Oct. 6/71 100 23/32

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are: demand deposits \$8,839,3\*\* million, notice deposits \$24,054.5\*\* million, till money \$630.8\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.1\*\* million.

deposit requirement with the Bank of Canada \$1, 392, 1\*\* million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); and 5 1/4% (Feb. 24, 1971).

(4) Based on Wednesday closing mid-market prices.

(5) Rates prevailing on the interbank market in Canada.

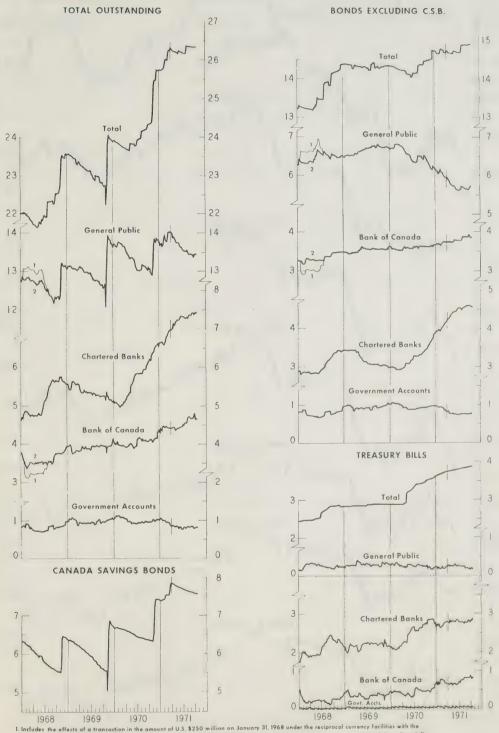
(6) Premium or discount relative to spot rates on the forward portion of swap transactions.

\*Average of business days. "First half comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.

of the month and the "last half" comprises all other business days in the month.

### GTD. SECURITIES OUTSTANDING GOVT. OF CANADA DIRECT AND DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



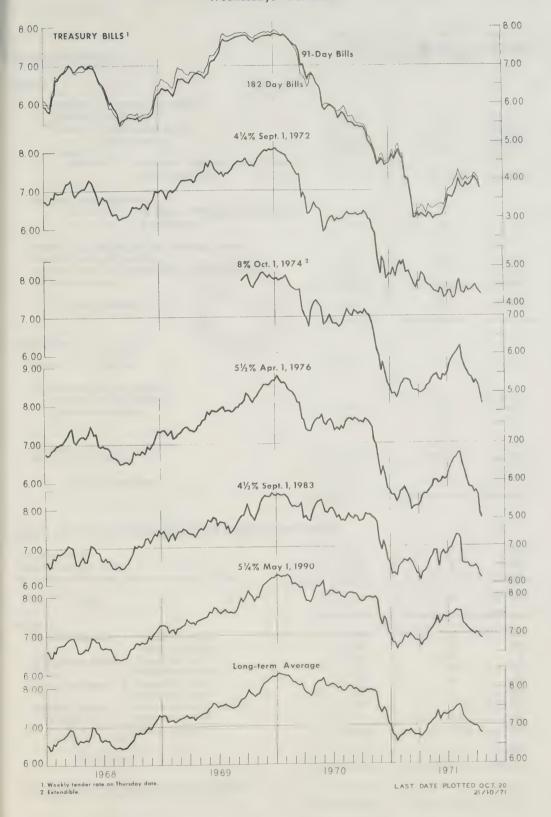
Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities . This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED OCT 20



# GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





### WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase		
AND OF CANADA	Oct. 27/71	Millions of Dollars)  Oct. 28/		
ANK OF CANADA	1	.iong of Donals,		
sets				
Government of Canada securities				
Treasury bills	833.6	30.7	350.7	
Other - 3 years and under	1,723.5	7.6	-123.6	
- Over 3 years	2,098.7	0.5	370.8	
Total	4,655.9	38.8	597.8	
(of which: - held under "Purchase and Resale			-,,,,	
Agreements")	(9.1)	(9.1)	(9.1)	
Bankers' acceptances	500		-	
(of which: - held under "Purchase and Resale				
Agreements")	(-)	( )	(-)	
Advances to chartered and savings banks		***	***	
Foreign currency assets	212.8	- 8,5	69.4	
Investment in the Industrial Development Bank	512.7	1.7	51.7	
All other assets	153.1	-62.1	29.6	
William A				
Total Assets	5,534.5	-30.0	748.5	
15				
1/3				
abilities				
Notes in circulation	3,880.4	-17.3	417.0	
Canadian dollar deposits:				
Government of Canada	7.0	1.3	- 34.1	
Chartered banks	1,436.0	20.3	334.9	
Other	30.7	- 2.7	- 5.5	
Other .				
Foreign currency liabilities	35.7	11.9	- 3.6	
All other liabilities	144.6	-43.5	39.8	
III Olio Impairad				
Total Liabilities	5,534.5	-30.0	748.5	
OVT. OF CANADA SECURITIES OUTSTANDING (par	value)			
OVI. OF CANADA DECORTITED COIDINADING (PER	valuo,			
	9			
reasury bills	3,885	5	360	
	3,885 7,577	5 9	360 1,231	
anada Savings Bonds				
anada Savings Bonds Il other direct and guaranteed securities	7,577 14,897	- 1	1,231 412	
anada Savings Bonds	7,577		1,231	
anada Savings Bonds ll other direct and guarantaed securities Total	7,577 14,897 26,359	9 - 1	1,231 412 2,003	
anada Savings Bonds ll other direct and guarantaed securities Total	7,577 14,897	9 - 1 13	1,231 412 2,003	
anada Savings Bonds  Il other direct and guarantaed securities  Total  eld by:	7,577 14,897 26,359	9 - 1 13 30 8	1,231 412 2,003 353 246	
anada Savings Bonds Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills	7,577 14,897 26,359	9 - 1 13 30 8 - 62	1,231 412 2,003 353 246 5	
anada Savings Bonds Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills  Other securities	7,577 14,897 26,359 840 3,867	9 - 1 13 30 8 - 62 30#	1,231 412 2,003 353 246 5 1,111	
anada Savings Bonds  Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills  Other securities  Chartered banks - Treasury bills	7,577 14,897 26,359 840 3,867 2,818	9 - 1 13 30 8 - 62	1,231 412 2,003 353 246 5 1,111	
anada Savings Bonds Il other direct and guaranteed securities  Total  eld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities	7,577 14,897 26,359 840 3,867 2,818 4,586	9 - 1 13 30 8 - 62 30# 13	1,231 412 2,003 353 246 5 1,111 13 -183	
anada Savings Bonds  Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills  Other securities  Chartered banks - Treasury bills  Other securities  Govt. accounts - Treasury bills	7,577 14,897 26,359 840 3,867 2,818 4,586 55	9 - 1 13 30 8 - 62 30# 13 - 9	1,231 412 2,003 353 246 5 1,111 13 -183 1,231	
anada Savings Bonds Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities	7,577 14,897 26,359 840 3,867 2,818 4,586 55 759	30 8 - 62 30# 13	1,231 412 2,003 353 246 5 1,111 13 -183 1,231	
anada Savings Bonds  Il other direct and guaranteed securities  Total  eld by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds	7,577 14,897 26,359 840 3,867 2,818 4,586 55 759 7,577	9 - 1 13 30 8 - 62 30# 13 - 9	1,231 412 2,003 353 246 5 1,111 13 -183	
anada Savings Bonds  Il other direct and guaranteed securities  Total  eld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities  Canada Savings Bonds Treasury bills Other securities	7,577 14,897 26,359 840 3,867 2,818 4,586 55 759 7,577 172 5,686	30 8 - 62 30# 13 - 9 23 - 39#	1,231 412 2,003 353 246 5 1,111 13 -183 1,231 -11 -761	
eld by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	7,577 14,897 26,359 840 3,867 2,818 4,586 55 759 7,577 172	30 8 - 62 30# 13	1,231 412 2,003 353 246 5 1,111 13 -183 1,231	
anada Savings Bonds  Il other direct and guaranteed securities  Total  eld by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds Treasury bills Other securities  Canada Savings Bonds Other securities	7,577 14,897 26,359 840 3,867 2,818 4,586 55 759 7,577 172 5,686	30 8 - 62 30# 13 - 9 23 - 39#	1,231 412 2,003 353 246 5 1,111 13 -183 1,231 -11 -761	

For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim.		Increas	e since
	ct. 27/71	Oct. 20/71	Oct. 13/71	Oct. 21/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,436	1,416	- 23	311
Bank of Canada notes	676*	672	- 6#	42
Day-to-day loans	258	253	- 13	- 65
Treasury bills	2,818	2,880	53	160
Other Government securities				
- 3 years and under	4,630	2,149	- 31	395
- over 3 years		2,452	10	720 - 8
Call loans to stockbrokers ( Call loans to investment dealers (	642*	92 655	115	346
	10,460*	10,567	105#	1,902
	10, 400+			
Net Foreign Assets		197	46	92
Less Liquid Canadian Assets				
Loans to provinces		42	- 36	- 68
Loans to municipalities		670	20	- 18
Loans to grain dealers		534	- 31	-247
Canada Savings Bond loans		10	- 5	- 1
Loans to instalment finance companies		249	- 13	- 27
General loans		18,258	155#	2,669
Mortgages insured under the N. H. A.		1,558	20	494
Other residential mortgages		579	4	232
Provincial securities		486	1	116
Municipal securities		402	9	68
Corporate securities	•	1,081	33	342
Sub-total		23,868	157#	3,560
m . 1 Maior Accord		24 (22	200#	F FF 4
Total Major Assets		34,632	308#	5,554
anadian Dollar Deposit Liabilities				
Personal savings deposits		18,293	48	1,716
chequable		(5,728)	( 11)#	( 487)
non-chequable		(8, 351)	( 30)	(1, 455)
fixed term deposits		(4, 215)	( 8)#	( -226) 1,798
Non-personal term and notice deposits		6,271 7,045	30#	1, 183
Demand deposits (less float)		31,609	172#	4,697
Total held by general public Government of Canada deposits	1,082	1,247	152	723
Total Deposits (less float)	1,002	32,855	323#	5,420
Estimated float		630	-126#	-107
Total Canadian Dollar Deposits		33,485	197#	5,313
Foreign Currency "Swapped" Deposits (1)	944	980	9	-644
-	/ 1 1		- 6	62
Bankers' Acceptances Outstanding		451	~ 0	145
Debentures issued and Outstanding		185		145
		DEDOCIEC		
CURRENCY AND CHARTERED BANK CANAD	IAN DOLLA		1	20
Currency outside banks - coin		475	- 16#	23 370
- notes		3, 226 7, 045	- 16# 30#	1, 183
Demand deposits		10,745	14#	1,576
Total Currency and demand deposits Personal savings and non-personal term		20,120		-,
and notice deposits		24,564	141#	3,514
Total Can. \$ deposits and currency he	eld			
by general public		35,309	155#	5,090
Government of Canada deposits		1, 247	152	723
Total Currency & Chartered Bank Can	& Domonita	36,556	307#	5,813

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

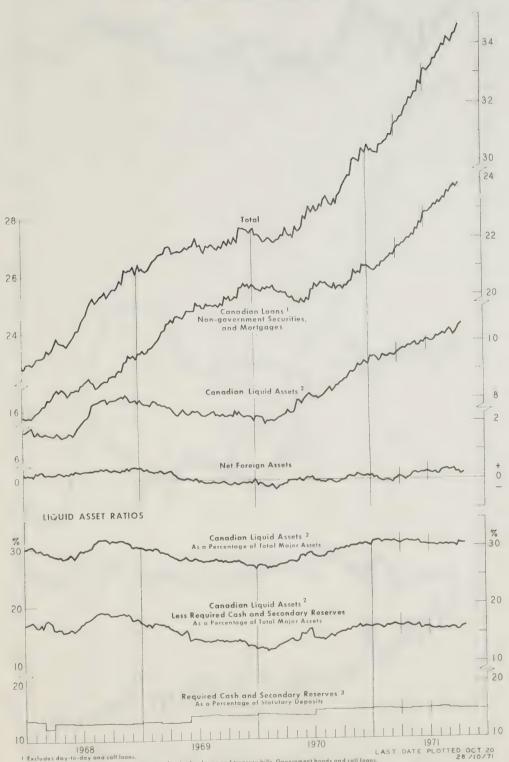
<sup>\*</sup> Estimated.

<sup>#</sup> Figures for the previous week have been revised.

2 If it will be been become a

### CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1968 1970</sup> LAST DATE PLOTTED OCT 2(2) As to day to an a call loans.

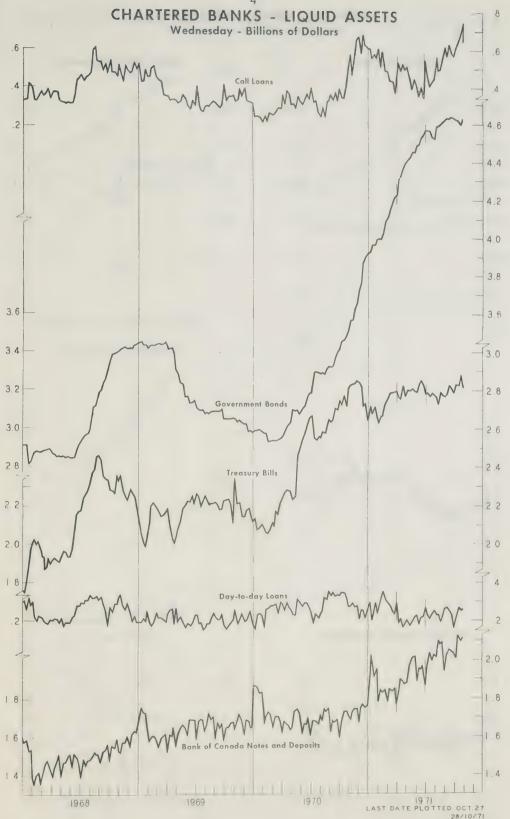
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

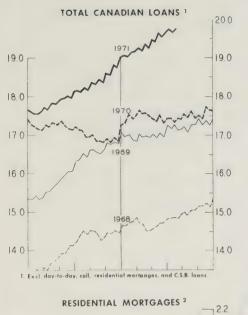
2. Final to March 1968 under on agreement with the Bank of Canada the chortered banks maintained a secondary reserve, consisting of excess cash reserves, days had by loans and treasury bills omnounting to not loss than 7 per cent of their Canada notifier deposit habilities. Since March 1967 the Bank of Canada days had by loans and treasury bills omnounting to not loss than 7 per cent of their Canada notifier deposit habilities. Since March 1968 had require testing treating that the range of 6 per cent to 10 2 per cent of Canada notifications itabilities. In January 1968 that requirement was set of 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereofter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

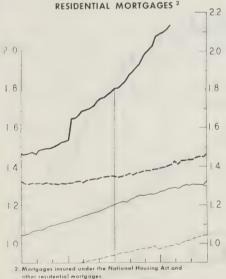




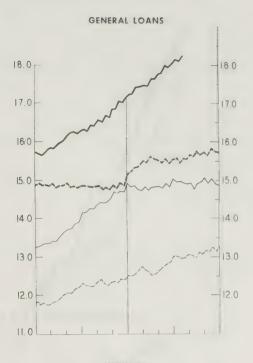


#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







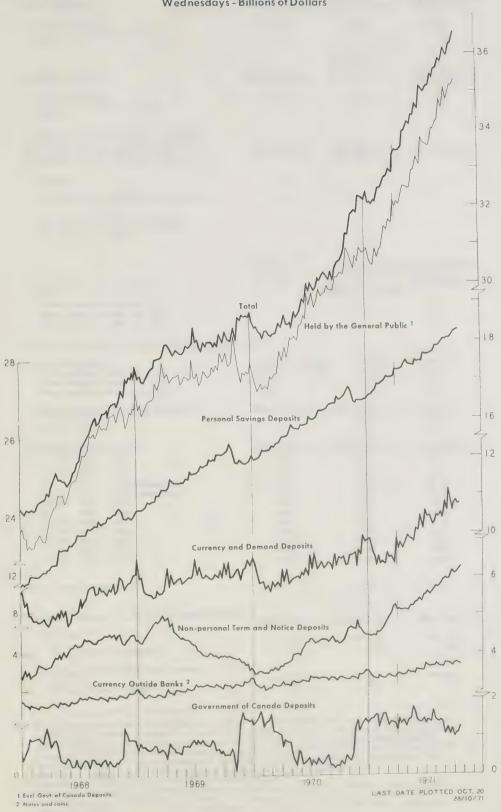








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays - Billions of Dollars





#### MONEY MARKET

C	hartered Bank Ratios to Statutory Deposits		Average*	
		As at	Week endin	g Average*
C	ash Reserves(1)	Oct. 27/71	Oct. 27/71	Oct. 18-27/7
	Actual Ratio (%)	6.28	6.26	6.25
	Required Minimum Ratio (%)	6.15	6.15	6.15
	Excess	. 13	.11	. 10
			A	
		A = -A	Average*	
_		As at	Week endir	
S	econdary Reserves(2)	Oct. 27/71	Oct. 27/71	Oct. 1-27/71
		0.40	0.50	0.45
	Actual Ratio (%)	9.49	9.53	9. 47
	Required Minimum Ratio (%)	9.00	9.00	9.00
	Excess	. 49	.53	. 47
	otential cash reserves effect of certain		A	
	ncompleted Bank of Canada transactions		As at	
	the next weekly statement date	Oct. 27/71	Oct. 20/7	
(i	ncreasing cash +; decreasing cash -)		(Millions of	Dollars)
	Net float	+ 19.7	+ 2.0	+ 12.1
	Securities held under resale agreements	- 9.1	-	To the same of the
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-	+ 0.5	-
		Bank of Can		
		Advances		and Resale Agreeme
		Average*	Average*	
(	Central Bank Credit Outstanding	For Week	For Week	
			(Millions of	Dollars)
	Week ending October 27, 1971		6.3	22.5
	Week ending October 20, 1971		-	and a
ī		Yields	9.4	37.8
~	Week ending October 20, 1971 Week ending October 13, 1971 Money Market Rates(3) and Government Security Day-to-Day Loans	High	9.4  Low Clo	37.8  Average of Closing Rates
~	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971	High 4 1/4	9.4  Low Clo 3 1/2 3 7	Average of Closing Rates  8 3.95
~	Week ending October 20, 1971 Week ending October 13, 1971 Money Market Rates(3) and Government Security Day-to-Day Loans	High 4 1/4 4 1/4	9.4  Low Clo 3 1/2 3 7 4 4	Average of Closing Rates  /8 3.95 4.20
~	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971	High 4 1/4	9.4  Low Clo 3 1/2 3 7	Average of Closing Rates  /8 3.95 4.20
I	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971	High 4 1/4 4 1/4 4 3/8	9.4  Low Clo 3 1/2 3 7 4 4 4 4 1	Average of Closing Rates    8
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender	High 4 1/4 4 1/4 4 1/4 4 3/8 Oct. 28/71	9.4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7	37.8  Average of Closing Rates  /8 3.95 4.20 /4 4.25
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78	37.8  Average of Closing Rates /8 3.95 4.20 /4 4.25 1 Oct. 14/71 3.94
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender	High 4 1/4 4 1/4 4 1/4 4 3/8 Oct. 28/71	9.4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7	37.8  Average of Closing Rates  /8 3.95 4.20 /4 4.25  Oct. 14/71 3.94
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3, 78 3, 84	37.8  Average of Closing Rates  /8 3.95 4.20 /4 4.25  1 Oct. 14/71 3.94 4.03
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3.78 3.84  Oct. 20/	37.8  Average of Closing Rates  8 3.95 4.20 4.25 1 Oct. 14/71 3.94 4.03 71 Oct. 13/71
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3, 78 3, 84  Oct. 20/ 4, 36	Average of Closing Rates  /8 3.95 4.20 /4 4.25  /1 Oct. 14/71 3.94 4.03  /1 Oct. 13/71 4.32
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3, 78 3, 84  Oct. 20/ 4, 36 4, 27	37.8  Average of Closing Rates  /8 3.95 4.20 /4 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71 4.32 4.33
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3, 78 3, 84  Oct. 20/ 4, 36 4, 27 4, 65	37.8  Average of Closing Rates /8 3.95 4.20 /4 4.25 /1 Oct. 14/71 3.94 4.03 /1 Oct. 13/71 4.32 4.33 4.82
1	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70	37.8  Average of Closing Rates  3.95 4.20 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71 4.32 4.33 4.82 5.00
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3, 78 3, 84  Oct, 20/ 4, 36 4, 27 4, 65 4, 70 5, 06	Average of Closing Rates  /8 3.95 4.20 /4 4.25  /1 Oct. 14/71 3.94 4.03  /1 Oct. 13/71 4.32 4.33 4.82 5.00 5.25
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02	9, 4  Low Clo 3 1/2 37 4 4 4 4 1  Oct, 21/7 3, 78 3, 84  Oct. 20/ 4, 36 4, 27 4, 65 4, 70 5, 06 5, 02	37.8  Average of Closing Rates  /8 3.95
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3.78 3.84  Oct. 20/ 4.36 4.27 4.65 4.70 5.06 5.02 6.07	37.8  Average of Closing Rates 3.95 4.20 4.25 1 Oct. 14/71 3.94 4.03 71 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct, 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00	Average of Closing Rates  /8 3.95 4.20 /4 4.25  /1 Oct. 14/71 3.94 4.03  /1 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08	9. 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3. 78 3. 84  Oct. 20/7 4. 36 4. 27 4. 65 4. 70 5. 06 6. 00 6. 16	37.8  Average of Closing Rates  /8 3.95
Ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86	37.8  Average of Closing Rates  /8 3.95 4.20 /4 4.25  /1 Oct. 14/71 3.94 4.03  71 Oct. 13/71  4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94	37.8  Average of Closing Rates  /8  3.95  4.20  /4  4.25  1  Oct. 14/71  3.94  4.03  71  Oct. 13/71  4.32  4.33  4.82  5.00  5.25  5.13  6.16  5.98  6.21  6.89  6.96
1	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86	37.8  Average of Closing Rates  /8  3.95  4.20  /4  4.25  1  Oct. 14/71  3.94  4.03  71  Oct. 13/71  4.32  4.33  4.82  5.00  5.25  5.13  6.16  5.98  6.21  6.89  6.96
1	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94	37.8  Average of Closing Rates  /8 3.95  4.20  /4 4.25  Cl Oct. 14/71  3.94  4.03  71 Oct. 13/71  4.32  4.33  4.82  5.00  5.25  5.13  6.16  5.98  6.21  6.89  6.96
<u> </u>	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94 6,80	Average of Closing Rates  /8 3.95 4.20 /4 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82
<u> </u>	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81	9, 4  Low Clo 3 1/2 3 7 4 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94	Average of Closing Rates  8 3.95 4.20 4 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82
<u> </u>	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94 6,80	Average of Closing Rates  /8 3.95 4.20 /4 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82
Ž,	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94 6,80	Average of Closing Rates  3.95 4.20 4.25 1 Oct. 14/71 3.94 4.03 71 Oct. 13/71 4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82
Ž,	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73	9, 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 5,02 6,07 6,00 6,16 6,86 6,94 6,80	37.8  Average of Closing Rates  3.95 4.20 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71  4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82  6.83
Ž,	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents	High 4 1/4 4 1/4 4 3/8 Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73	9. 4  Low Clo 3 1/2 37 4 4 4 41  Oct, 21/7 3.78 3.84  Oct. 20/ 4.36 4.27 4.65 4.70 5.06 6.00 6.16 6.86 6.94 6.80	37.8  Average of Closing Rates  /8 3.95
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents'	High 4 1/4 4 1/4 4 3/8  Oct. 28/71  3.47 3.58  Oct. 27/71  4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  (5)	9. 4  Low Clo 3 1/2 37 4 4 4 41  Oct, 21/7 3.78 3.84  Oct. 20/ 4.36 4.27 4.65 4.70 5.06 6.00 6.16 6.86 6.94 6.80	37.8  Average of Closing Rates  8 3.95 4.20 4 4.25  1 Oct. 14/71 3.94 4.03  71 Oct. 13/71  4.32 4.33 4.82 5.00 5.25 5.13 6.16 5.98 6.21 6.89 6.96 6.82  6.83  71 Oct. 13/71  Oct. 13/71  32 100 1/2
Ž,	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents  Closing rate Spot	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  (5)  Oct. 27/71	9. 4  Low Clo 3 1/2 3 7 4 4 4 1  Oct, 21/7 3.78 3.84  Oct. 20/ 4.36 4.27 4.65 4.70 5.06 6.00 6.16 6.86 6.94 6.80  Oct. 20/	37.8  Average of Closing Rates  /8 3.95
<u> </u>	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents'	High 4 1/4 4 1/4 4 3/8  Oct. 28/71  3.47 3.58  Oct. 27/71  4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  (5)	9, 4  Low Clo 3 1/2 37 4 4 4 41  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 6,07 6,00 6,16 6,86 6,94 6,80  Oct. 20/ 100 9/	37.8  Average of Closing Rates  /8 3.95
ī	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents  Closing rate Spot 90-day forward spread(6)	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  (5)  Oct. 27/71	9, 4  Low Clo 3 1/2 37 4 4 4 41  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 6,07 6,00 6,16 6,86 6,94 6,80  Oct. 20/ 100 9/	37.8  Average of Closing Rates  /8 3.95
Ž,	Week ending October 20, 1971 Week ending October 13, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending October 27, 1971 Week ending October 20, 1971 Week ending October 13, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents  Closing rate Spot	High 4 1/4 4 1/4 4 3/8  Oct. 28/71 3.47 3.58  Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  (5)  Oct. 27/71	9, 4  Low Clo 3 1/2 37 4 4 4 41  Oct, 21/7 3,78 3,84  Oct. 20/ 4,36 4,27 4,65 4,70 5,06 6,07 6,00 6,16 6,86 6,94 6,80  Oct. 20/ 100 9/	37.8  Average of Closing Rates  /8 3.95

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October are; demand deposits \$8,839.3 million, notice deposits \$24,054.5 million, till money \$630.8 million and the minimum average deposit requirement with the Bank of Canada \$1,392.1 million. The figures for November will be: demand deposits \$8,824.3 million, notice deposits \$24,375.7 million, till money \$640.4 million and the minimum average deposit requirement with the Bank of Canada \$1,393.6 million.

(2) Includes cash reserves in excess of the minimum required.

Average of business days.

<sup>(2)</sup> Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

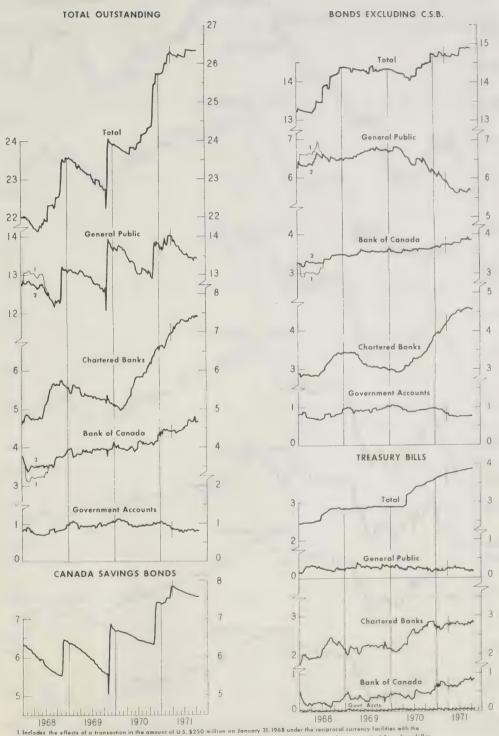
<sup>(4)</sup> Based on Wednesday closing mid-market prices.

<sup>(5)</sup> Rates prevailing on the interbank market in Canada.
(6) Premium or discount relative to spot rates on the forward portion of swap transactions.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



des the effects of a transa Federal Reserve System whereby the Bank of Canada acquired U.S. dallar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. 1925 million on June 28 and repaid on July 26, 1968

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLO



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





### WEEKLY FINANCIAL STATISTICS (1)

+1176	As at	Increase since		
BANK OF CANADA	Nov. 3/71 (Mil.	Oct. 27/71	Nov. 4/70	
BANK OF CANADA		,		
Assets				
Government of Canada securities Treasury bills	740.0	0.4.0	224 5	
Other - 3 years and under	748.8	- 84.8 6.1	314.5	
- Over 3 years	2, 098. 8	0. 1	370.7	
Total	4, 577. 2	- 78.7	567.6	
(of which: - held under "Purchase and Resale				
Agreements")	(15.1)	(6, 0)	(15.1)	
Bankers' acceptances	0, 3	0.3	0.3	
(of which: - held under "Purchase and Resale Agreements")	(0, 3)	(0, 3)	(0.2)	
Agreements	(0. 5)	(0.3)	(0.3)	
Advances to chartered and savings banks	-	-	_	
Foreign currency assets	254.2	41.4	73.9	
Investment in the Industrial Development Bank	512.7	**	51.7	
All other assets	371.3	218.1	101.4	
Total Assets	5,715.6	181.1	794.9	
Liabilities				
Notes in circulation	3,916.1	35.7	428.0	
Canadian dollar deposits:				
Government of Canada	5.0	- 2.1	- 1.3	
Chartered banks	1,411.1	- 24.9	289.4	
Other	31.8	1.1	- 8.1	
Foreign currency liabilities	26,6	- 9.1	- 9.8	
All other liabilities	325.0	180.4	96.8	
Total Liabilities	5, 715. 6	181.1	794.9	
			7.	
GOVT. OF CANADA SECURITIES OUTSTANDING (par v	ralue)			
P1 1 ! 11 -	3,890	5	355	
Treasury bills Canada Savings Bonds	7, 636	59	1, 292	
All other direct and guaranteed securities	14, 897		401	
Total	26, 423	64	2,048	
Held by:				
Bank of Canada - Treasury bills	755	- 85	317	
Other securities	3,873	6	252	
Chartered banks - Treasury bills	2,877	59	53	
Other securities	4, 583	- 4#	1,027	
Govt. accounts - Treasury bills	84	29	22	
Other securities	759 7, 636	59	-197 1,292	
General public - Canada Savings Bonds	174	2	- 37	
(residual) Treasury bills Other securities	5, 682	3 <del></del>	-682	
Total	26, 423	64	2,048	
GOVERNMENT OF CANADA BALANCES (2)	1,047	- 52#	664	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

1, 436 662 260 2, 818 2, 156	Oct. 20/71 ons of Dollars)  20 - 10 - 7 - 62	335 54 - 12
1, 436 662 260 2, 818 2, 156	20 - 10 7	335 54
662 260 2, 818 2, 156	- 10 7	54
662 260 2, 818 2, 156	- 10 7	54
662 260 2, 818 2, 156	- 10 7	54
662 260 2, 818 2, 156	- 10 7	54
2, 818 2, 156	7	
2, 156	- 62	
		5
	7	387
2, 475 81	24 - 11	730 - 16
560	- 96#	146
10,448	-121#	1,620
217	20	106
55	13	- 59
664	- 5#	- 34
		-233
		- 2 - 11
		- 11
18, 314	57#	2,736
1,567	13#	496
581	6#	229
485	~ 1	114
. 400	- 2	61
1,091	10	340
23, 937	79#	3,638
34,601	- 22#	5, 373
18 363	71#	1, 696
		( 474)
		(1, 447)
(4, 209)	(- 4)#	( -224)
6, 410	105#	1,785
		1,038
	"	4, 519 678
		5, 197
767	80#	90
33, 551	57#	5,287
944	- 36	-680
413	- 38	24
	10, 448  217  55 664 531 5 244  18, 314  1, 567 581  485 400 1, 091  23, 937  34, 601  18, 363 (5, 751) (8, 403) (4, 209) 6, 410 6, 919 31, 692 1, 092 32, 784 767 33, 551	10,448  217  20  55  664  531  5  244  -5  18,314  57#  1,567  581  6#  485  -1  400  -2  1,091  10  23,937  79#  34,601  -22#   18,363  (5,751)  (8,403)  (4,209)  6,410  6,919  -36#  31,692  1,092  32,784  767  80#  33,551  57#  944  -36  413  -38

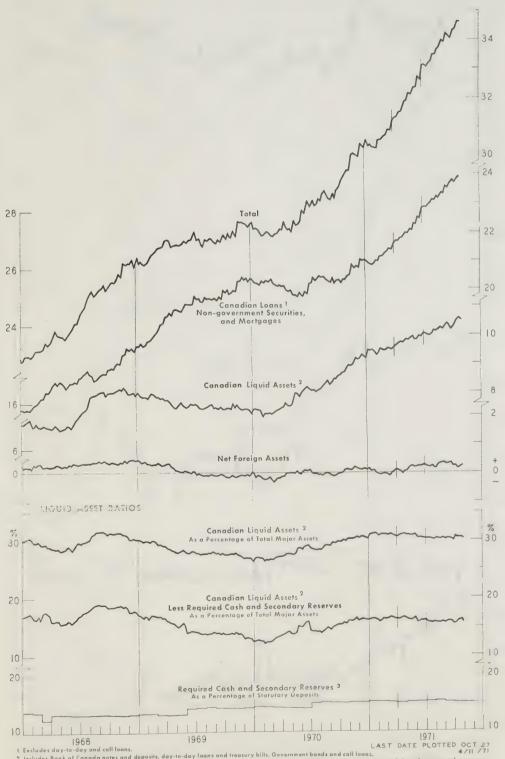
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

<sup>\*</sup> Estimated.



## CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



<sup>1968 1969 1970 1971

1.</sup> Excludes day-to-day and call loans. LAST DATE PLOTTED OCT 27

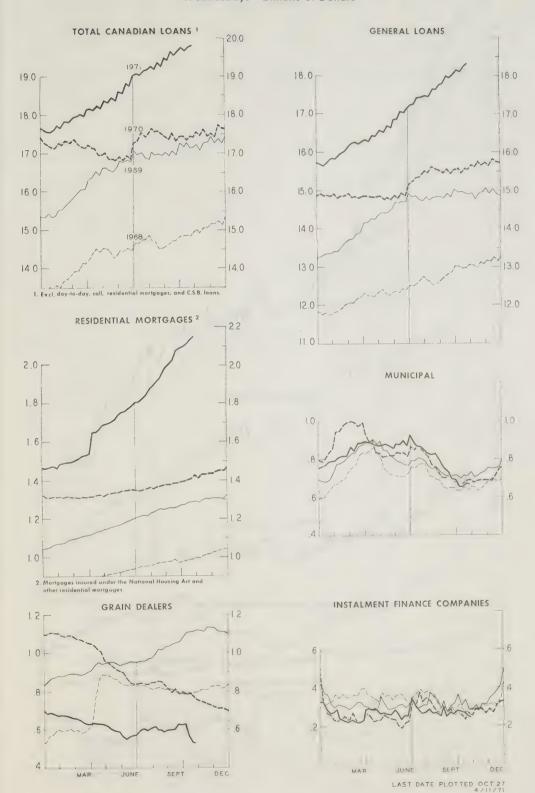
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans. 4/11/71

3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the rance of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970.

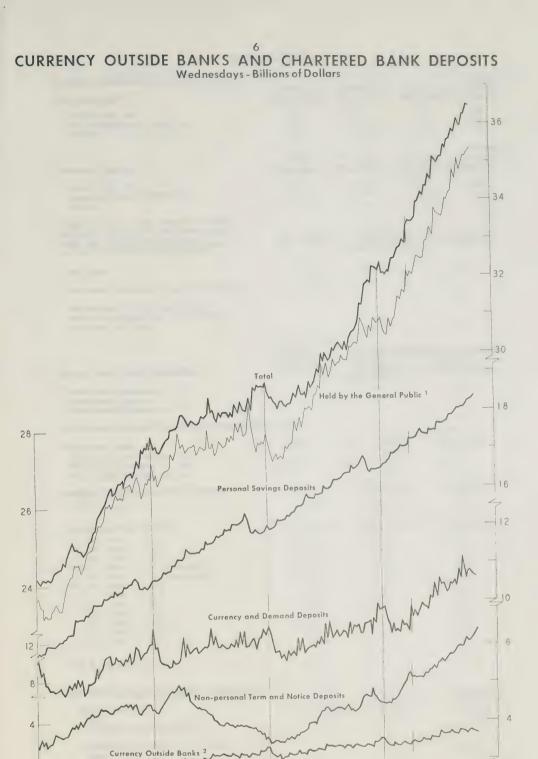




#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars







Government of Canada Deposits

1969

1968

1. Excl. Govt. of Canada Deposits

1971

LAST DATE PLOTTED OCT.27



#### MONEY MARKET

. Ch	artered Bank Ratios to Statutory Deposits	As at	Aver	age*	Average*		Average Last half
Ca	sh Reserves(1)	Nov. 3/71		1-3/71	Oct. 28-2		Oct. /71
	Actual Ratio (%)	6, 18	6.	17	6, 33		6.26
	Required Minimum Ratio (%)	6.13	6.	13	6.15		6.15
	Excess	.06		04	. 18		. 11
							Average
		As at	Avera	age*	Average*		month o
Se	condary Reserves(2)	Nov. 3/71	Nov.	1-3/71	Oct. 28-2	9/71	Oct. /71
	Actual Ratio (%)	9.51	9.	49	9,55		9.48
	Required Minimum Ratio (%)	9,00		00	9.00		9.00
	Excess	.51		49	. 55		. 48
Po	otential cash reserves effect of certain						
un	completed Bank of Canada transactions			As at	/= 2	Oct.	20 /71
to	the next weekly statement date ncreasing cash +; decreasing cash -)	Nov. 3/71	(Mil	Oct. 27	Dollars)	Oct.	20/11
(11	creasing cash i, decreasing cash ,						2 0
	Net float	- 4.1		+ 19.7		+	2.0
	Securities held under resale agreements	- 15.4		- 9.1			~
	Net amount of other uncompleted						
	securities transactions with dealers						
	and banks in Canada	-		-		+	0.5
		Bank of Car	ada				
		Advances	P	urchase	and Resale	e Agr	eements
		Average*		verage*	M	laxim	um
С	entral Bank Credit Outstanding	For Week		or Week	Dollars)	uring	Week
_			(M1	28.5	Dollars)	10	6. 4
	Week ending November 3, 1971	_		6.3		2	2.5
	Week ending October 27, 1971 Week ending October 20, 1971			-			-
. <u>N</u>	Week ending October 27, 1971 Week ending October 20, 1971  Money Market Rates(3) and Government Security	ty Yields			Ave	erage	- of
	Week ending October 20, 1971  toney Market Rates(3) and Government Security	ty Yields High	Low_	Clo		erage	of Rates
	Week ending October 20, 1971  Money Market Rates(3) and Government Securionay-to-Day Loans	High		Clo	se Clo		Rates
	Week ending October 20, 1971  Money Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971	High 4	Low 1 3 1/2	**	se Clo	sing	Rates
	Week ending October 20, 1971  Money Market Rates(3) and Government Securionay-to-Day Loans	High	1	<u>Clo</u>	se Clo	3.43	Rates
Е	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971	High 4 4 1/4	1 3 1/2 4	Clo 3 3 3 7	<u>se</u> <u>Clo</u> /4 /8	3.43 3.95 4.20 Oct.	21/71
Е	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Oay-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971	High 4 4 1/4 4 1/4	1 3 1/2 4	Clo 3 3 3 7 4 Oct. 28 3.47	<u>se</u> <u>Clo</u> /4 /8	3. 43 3. 95 4. 20 Oct. 3.	21/71 78
Е	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Average Treasury Bill Rate at Tender	High 4 4 1/4 4 1/4 Nov. 4/7	1 3 1/2 4	Clo 3 3 3 7 4 Oct. 28	<u>se</u> <u>Clo</u> /4 /8	3. 43 3. 95 4. 20 Oct. 3.	21/71
<u> </u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  toney Market Rates(3) and Government Security  toney Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  toney and toney Bill Rate at Tender  91 day bills  182 day bills	High 4 4 1/4 4 1/4 Nov. 4/7 3.37	1 3 1/2 4	Clo 3 3 3 3 7 4 Oct. 28 3.47 3.58 Oct. 27	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3.	21/71 78 84 20/71
<u> </u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Oay-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13	1 3 1/2 4	Clo 3 3 3 3 7 4  Oct. 28 3.47 3.58  Oct. 27	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3.	21/71 78 84 20/71 36
<u> </u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  toney Market Rates(3) and Government Security  toney Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  toney and toney Bill Rate at Tender  91 day bills  182 day bills	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7 4.13 4.21	1 3 1/2 4	Clo 3 3 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4.	21/71 78 84 20/71 36 27
<u> </u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week ending October 3, 1971  Week ending October 27, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7 4.13 4.21 4.34	1 3 1/2 4	Clo 3 3, 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4.	21/71 78 84 20/71 36 27 65
<u> </u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Werage Treasury Bill Rate at Tender 91 day bills  Tovernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44	1 3 1/2 4	Clo 3 3, 3 7, 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4.	21/71 78 84 20/71 36 27
<u> </u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Ouy-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Iverage Treasury Bill Rate at Tender  91 day bills  182 day bills  Covernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	High  4 4 1/4 4 1/4  Nov. 4/7 3.37 3.43  Nov. 3/7 4.13 4.21 4.34 4.44 5.11	1 3 1/2 4	Clo 3 3 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4.	21/71 78 84 20/71 36 27 65 70
<u></u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Iverage Treasury Bill Rate at Tender  91 day bills  182 day bills  Iovernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76	High  4 4 1/4 4 1/4  Nov. 4/7 3.37 3.43  Nov.3/7! 4.13 4.21 4.34 4.44 5.11 5.16	1 3 1/2 4	Clo 3 3 3, 4 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5.	21/71 78 84 20/71 36 27 65 70 06
<u> </u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Average Treasury Bill Rate at Tender 91 day bills  Bovernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12	1 3 1/2 4	Clo 3 3 3 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5. 5.	21/71 78 84 20/71 36 27 65 70 06 02
<u> </u>	Week ending October 20, 1971  **Annual Content of the Content of t	High  4 4 1/4 4 1/4  Nov. 4/7 3.37 3.43  Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00	1 3 1/2 4	Clo 3 3 3, 4 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5. 5. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16
<u> </u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Iverage Treasury Bill Rate at Tender  91 day bills  182 day bills  Iovernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12	1 3 1/2 4	Clo 3 3 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 5. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86
<u> </u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  W	High  4 4 1/4 4 1/4  Nov. 4/7 3.37 3.43  Nov.3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10	1 3 1/2 4	Clo 3 3, 3, 7 4 Oct. 28 3. 47 3. 58 Oct. 27 4. 23 4. 19 4. 41 4. 49 5. 07 5. 02 6. 06 6. 74 6. 81	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94
<u> </u>	Week ending October 20, 1971  Ioney Market Rates(3) and Government Security  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Iverage Treasury Bill Rate at Tender  91 day bills  182 day bills  Iovernment Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83	High 4 4 1/4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73	1 3 1/2 4	Clo 3 3, 3 7 4 Oct. 28 3. 47 3. 58 Oct. 27 4. 23 4. 19 4. 41 4. 49 5. 07 5. 02 6. 06 5. 94 6. 08 6. 74	se <u>Clo</u> /4 /8 3/71	3. 43 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86
<u> </u>	Week ending October 20, 1971  Interpretation of the property o	High  4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	1 3 1/2 4	Clo 3 3 3, 4 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 6.94 6.08 6.74 6.81 6.73	se <u>Clo</u> /4 /8 3/71	3.433.95 4.20 Oct. 3.3.95 4.20 Oct. 4.4.4.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94
<u> </u>	Week ending October 20, 1971  **Money Market Rates(3) and Government Security  **Day-to-Day Loans**  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  **Werage Treasury Bill Rate at Tender*  91 day bills  **Bovernment Bond Yields(4)*  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	High  4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov.3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81	1 3 1/2 4	Clo 3 3, 3, 7 4 Oct. 28 3. 47 3. 58 Oct. 27 4. 23 4. 19 4. 41 4. 49 5. 07 5. 02 6. 06 6. 74 6. 81	se <u>Clo</u> /4 /8 3/71	3.433.95 4.20 Oct. 3.3.95 4.20 Oct. 4.4.4.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94 80
<u>E</u>	Week ending October 20, 1971  Interpretation of the property o	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70	1 3 1/2 4 1	Clo 3 3, 3 7 4 Oct. 28 3. 47 3. 58 Oct. 27 4. 23 4. 19 4. 41 4. 49 5. 07 5. 02 6. 06 5. 94 6. 08 6. 74 6. 81 6. 73	8e Clo /4 /8 8/71	3. 43 3. 95 4. 20 Oct. 3. 3. 0 Oct. 4. 4. 4. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94 80
<u>E</u>	Week ending October 20, 1971  **Annual Context	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.81 6.73	1 3 1/2 4	Clo 3 3 3, 4 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 6.74 6.81 6.73 6.71 Oct. 2	8e Clo /4 /8 8/71	3. 433 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5. 5. 6. 6. 6. 6.	21/71 78 84 20/71 36 227 65 70 06 02 07 00 16 86 94 80 80
<u>E</u>	Week ending October 20, 1971  Inney Market Rates(3) and Government Security  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  Reek ending October 20, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Week ending October 20, 1971  Reek ending October	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  hts(5)* Nov. 3/ 100 11	1 3 1/2 4 1	Clo 3 3, 3 7 4 Oct. 28 3. 47 3. 58 Oct. 27 4. 23 4. 19 4. 41 4. 49 5. 07 5. 02 6. 06 5. 94 6. 08 6. 74 6. 81 6. 73 6. 71 Oct. 2	8e Clo /4 /8 8/71	3. 433 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5. 5. 6. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94 80 80 . 20/71
<u>E</u>	Week ending October 20, 1971  **Annual Context	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.81 6.73	1 3 1/2 4 1	Clo 3 3 3, 4 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 6.74 6.81 6.73 6.71 Oct. 2	8e Clo /4 /8 8/71	3. 433 3. 95 4. 20 Oct. 3. 3. Oct. 4. 4. 4. 5. 5. 6. 6. 6. 6.	21/71 78 84 20/71 36 227 65 70 06 02 07 00 16 86 94 80 80
<u>E</u>	Week ending October 20, 1971  **Anney Market Rates(3) and Government Security  **Day-to-Day Loans**  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  **Werage Treasury Bill Rate at Tender*  91 day bills  182 day bills  182 day bills  **Government Bond Yields(4)*  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/2% Apr. 1/76  8% July 1/78  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  **Long-Term Average**  Exchange rates: U.S. dollar in Canadian central contents of the contents	High 4 4 1/4 4 1/4 Nov. 4/7 3. 37 3. 43 Nov. 3/7! 4. 13 4. 21 4. 34 4. 44 5. 11 5. 16 6. 12 6. 00 6. 10 6. 73 6. 81 6. 73 6. 70  tes(5)* Nov. 3/ 100 11 . 02	1 3 1/2 4 1 1 71 /32 D	Clo 3 3, 3 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73 6.71 Oct. 2	8e Clo /4 /8 8 8/71 7/71 /32 3P	3, 43 3, 95 4, 20 Oct. 3. 3. Oct. 4. 4. 20 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94 80 . 20/71
<u>E</u>	Week ending October 20, 1971  toney Market Rates(3) and Government Security  Day-to-Day Loans  Week ending November 3, 1971  Week ending October 27, 1971  Week ending October 20, 1971  ### Apr. 1/72  ### Apr. 1/72  ### Apr. 1/74  ### Apr. 1/76  ### Apr. 1/76  ### Apr. 1/76  ### July 1/78  ### 5 1/2% Aug. 1/80  ### 4 1/2% Sept. 1/83  ### 5 1/4% May 1/90  ### 5 3/4% Sept. 1/92  ### 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian centers	High 4 4 1/4 4 1/4 Nov. 4/7 3.37 3.43 Nov. 3/7! 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  hts(5)* Nov. 3/ 100 11	1 3 1/2 4 1 1 71 /32 D	Clo 3 3, 3, 7 4 Oct. 28 3.47 3.58 Oct. 27 4.23 4.19 4.41 4.49 5.07 5.02 6.06 6.74 6.08 6.74 6.81 6.73  Oct. 2 100 5/ .00 100.1	8e Clo /4 /8 8 8/71 7/71 /32 3P	3, 43 3, 95 4, 20 Oct. 3. 3. Oct. 4. 4. 20 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	21/71 78 84 20/71 36 27 65 70 06 02 07 00 16 86 94 80 80 . 20/71

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for October were: demand deposits \$8,839.3 million, notice deposits \$24,054.5 million, till money \$630.8 million and the minimum average deposit requirement with the Bank of Canada \$1, 392.1 million. The figures for November are: demand deposits \$8, 818.1\*\* million, notice deposits \$24, 384.0\*\* million, till money \$640.9\*\* million and the minimum average deposit requirement with the Bank of Canada \$1, 392.7\*\* million.

Includes cash reserves in excess of the minimum required. (2)

Based on Wednesday closing mid-market prices. (4)

Rates prevailing on the interbank market in Canada. (5)

The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

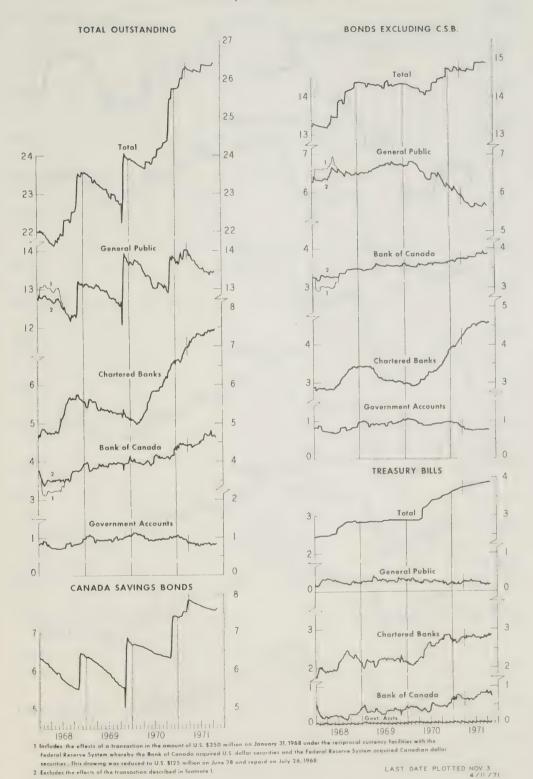
Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month. (6)

Revised.

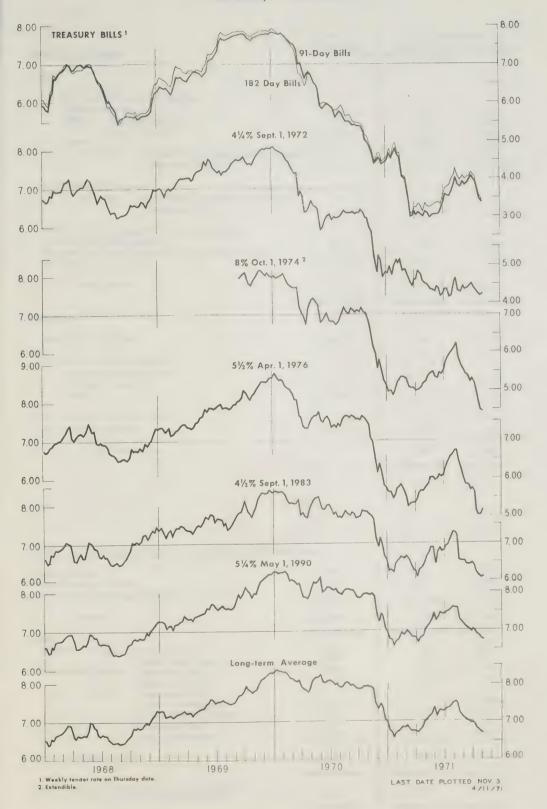


DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



BARA TEMPON AD AD A CONTROL OF THE STATE OF

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





#### WEEKLY FINANCIAL STATISTICS (1)

ANK OF CANADA	As at Nov. 10/71	Nov. 3/71	Nov. 11/
INK OF CANADA	(M:	illions of Dollars	)
ssets			
Government of Canada securities			
Treasury bills	781.1	32,3	325.8
Other - 3 years and under	1,731.9	2,3	- 115.3
- Over 3 years	2,098.9	0.1	371.3
Total	4,611.8	34.6	581.7
(of which: - held under "Purchase and Resale	,	31.0	301.1
Agreements")	(33.4)	(18.2)	(33.4)
Bankers' acceptances			
(of which: - held under "Purchase and Resale	3.7	3.4	3.7
Agreements")	( 3.7)	( 3.4)	( 3.7)
,	( /	( 3, 1)	( 3.1
Advances to chartered and savings banks		-	_
Foreign currency assets	327.1	72.9	124.4
Investment in the Industrial Development Bank	512.7		51.7
All other assets	239.5	- 131.8	4.7
Total Assets	5,694.7	- 20.9	766.3
abilities			
Notes in circulation	3,963.1	47.1	432.0
Canadian dollar deposits:			
Government of Canada	8.2	3.3	1.5
Chartered banks	1,421.5	10.4	293.5
Other	34.8	3.0	- 1.4
Foreign currency liabilities	23.8	- 2.8	- 10.1
All other liabilities	243.2	- 81.8	50.7
Total Liabilities	5,694.7	- 20.9	766.3

NOV 1 9 1971

#### GOVT. OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills Canada Savings Bonds	3, 895 8, 167	531	1,598
All other direct and guaranteed securities	14,897	- 1	401
Total	26,958	535	2,348
Held by:			
Bank of Canada - Treasury bills	787	32	328
Other securities	3,875	2	254
Chartered banks - Treasury bills	2,891	14	59
Other securities	4,578	1 #	1,019
Govt. accounts - Treasury bills	71	- 13	23
Other securities	759	-	- 199
General public - Canada Savings Bonds	8,167	531	1,598
(residual) Treasury bills	147	- 27	- 61
Other securities	5,685	- 4 #	- 673
Total	26,958	535	2,348
GOVERNMENT OF CANADA BALANCES (2)	1,451	404	918

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

	Prelim.		Increas	e since
	Nov. 10/71	Nov. 3/71	Oct. 27/71	Nov. 4/70
CHARTERED BANKS		(MILLIO	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,422	1,411	- 25	289
Bank of Canada notes	641*	597	- 66	51
Day-to-day loans Treasury bills	275	261	1	- 11
Other Government securities	2,891	2,877	59	53
	4,636	2,161	5	355
- over 3 years	5 ( 0.1)	2,475	- 1	717
Call loans to stockbrokers ( Call loans to investment dealers (	560*	78 587	~ 1 # 25 #	- 23 108
	0,424*	10,446	- 2	1,540
Net Foreign Assets		257	38 #	167
Less Liquid Canadian Assets				
Loans to provinces		104	49	- 42
Loans to municipalities		675	11	- 9
Loans to grain dealers		530	- 1	- 224 4
Canada Savings Bond loans  Loans to instalment finance companies		36 233	30 # - 12 #	- 59
Loans to metament imance companies			"	· /
General loans		18,511	198 #	2,833
Mortgages insured under the N. H. A.		1,572	5	508
Other residential mortgages		588	7	238
Provincial securities		489	4	115
Municipal securities		403 1,118	28	68 378
Corporate securities		1,118		318
Sub-total		24, 258	322	3,811
Total Major Assets		34,961	358 #	5,518
		The second secon		SAME DESCRIPTION OF THE VALUE O
Canadian Dollar Deposit Liabilities				
Personal savings deposits		18,309	- 56 #	(1,514)
chequable		(5,859)	( 103)#	( 470)
non-chequable		(8,246)	( - 154)#	(1,297)
fixed term deposits		(4,204)	(- 5)	(- 254)
Non-personal term and notice deposits Demand deposits (less float)		6,414 7,379	475 #	1,736 1,362
Total held by general public		32,102	407 #	4,612
	1,443	1,042	- 50	665
Total Deposits (less float)		33,144	358 #	5,277
Estimated float		627	- 144 #	
Total Canadian Dollar Deposits		33,771	213 #	5,091
Foreign Currency "Swapped" Deposits (1)	811	833	- 110	- 752
Bankers' Acceptances Outstanding		410	- 4	- 1
Debentures issued and Outstanding		185	-	145
				143
CURRENCY AND CHARTERED BANK CANAL	DIAN DOLLAR			
Currency outside banks - coin - notes		476 3,319	101	22 377
Demand deposits		7, 379	475 #	1.362
Total Currency and demand deposits		11,175	576 #	1,761
Personal savings and non-personal term		74 722	- 67 #	3.250
and notice deposits  Total Can. \$ deposits and currency h	eld	24,723	01.11	
by general public		35,897	509 #	5,012
Government of Canada deposits		1,042	- 50	665
Total Currency & Chartered Bank Ca	n.\$ Deposits	36,939	459 #	5,677
			MANAGEMENT TO THE PARTY OF	AND THE REPORT OF THE PERSON AND REAL

<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.

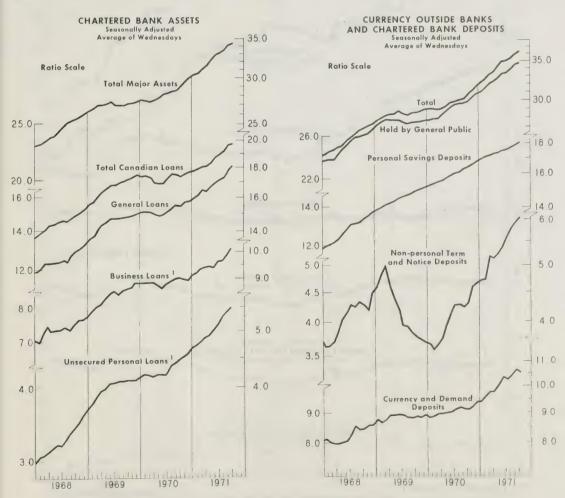
# Figures for the previous week have been revised.



# CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

		Loans in Canadian Currency								
	Total Ma	Total Major Assets Total		Gene	General		Business (I)		Unsecured Personal(1)	
		seasonally		seasonally		seasonally		seasonally		seasonally
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1971										
Jan.	30.330	30, 291	17,587	17,749	15,728	15,896	9,066	9,167	4,646	4,702
Feb.	30,382	30,543	17,745	17,853	15,909	16,091	9,249	9,324	4,705	4,791
Mar.	30.874	31,029	18.007	18,007	16,227	16,424	9,340	9,396	4,790	4,863
Apr.	31,423	31, 454	18, 170	18,044	16,357	16,390	9,446	9,418	4,900	4,905
May	32,024	32, 250	18,368	18,350	16,607	16,640	9,361	9,380	5,064	5,024
June	33,585	32,881	18,742	18.742	16,994	16,977	9,610	9,610	5,250	5,132
July	33, 127	33,127	19, 108	18,938	17, 339	17, 167	9,893	9,661	5, 334	5, 291
Aug.	33, 572	33, 472	19, 268	19, 191	17, 555	17, 279	9,944	9,865	5, 383	5, 378
Sept.	34.060	34, 128	19.548	19,627	17,910	17,839	10,205	10, 185	5, 512	5, 491
	34,000	24 205	10, 741	10 721	18 205	18 078	*	2/4		

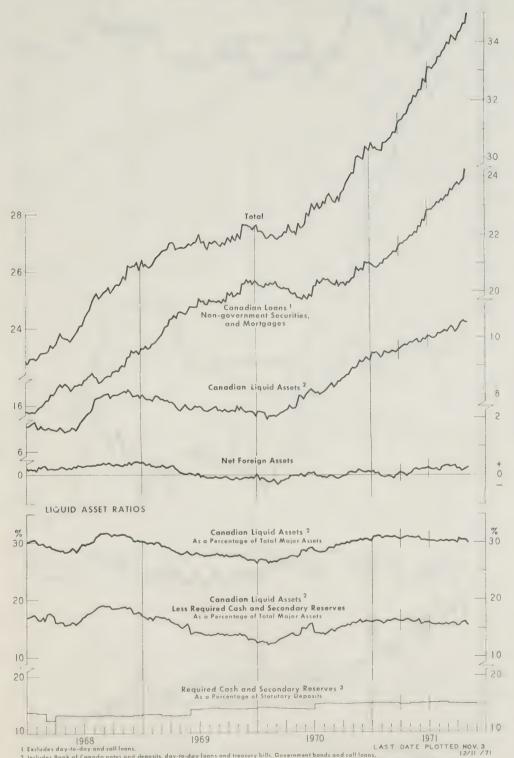
	Personal Savings Deposits		Non-Per Term & Notic		Currency Outside Banks and Demand Deposits		Currency Outside Banks a Held by General Public		and Chartered Bank Deposits Total		
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	
1971											
Jan.	16,657	16,894	4,483	4,716	9,453	9,411	30,593	30,995	32, 117	32, 135	
Feb.	16,887	17,040	4,626	4,722	9, 293	9,599	30,806	31,401	32,284	32,511	
Mar.	17,073	17, 193	5,108	5,191	9,450	9,776	31,631	32,048	32,945	33, 144	
Apr.	17,283	17, 283	5,129	5, 144	9,665	9,770	32,077	32,238	33,462	33,495	
May	17,387	17,335	5,232	5, 237	9,854	10,038	32,472	32,635	. 34,052	34, 292	
June	17,484	17,467	5,430	5,366	10, 267	10,352	\$3, 181	33, 247	34,582	34,896	
July	17, 652	17, 582	5,643	5, 582	10.336	10,217	33,631	33,364	35,086	35,016	
Aug.	17, 853	17, 711	5,806	5, 760	10,445	10, 405	34, 104	33,833	35, 499	35, 393	
		17, 865	6,011	5, 899	10,775	10,642	34,849	34, 470	35,950	35,950	
Sept. Oct.	18,062 18,282	18,065	6, 248	6,060	10, 687	10,513	35, 217	34, 628	36, 355	36, 319	





### CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



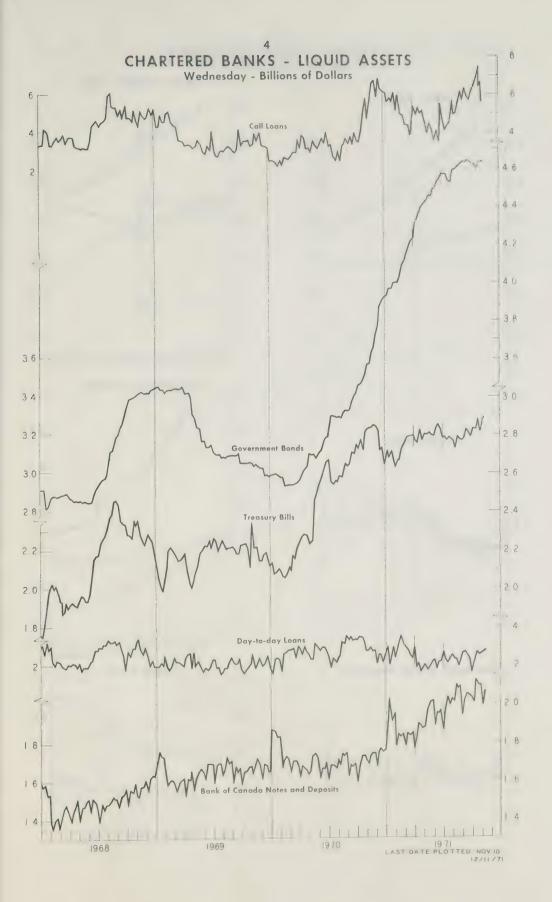
<sup>1969 1970 1971

1</sup> Excludes day-to-day and coll loans.

2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

3 Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess call freserves day-to-day loans and treasury bills; amounting to not less than 7 per cent of their Canadian dollar deposit labilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dollar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective June 1969 and to 9 per cent effective July 1970.

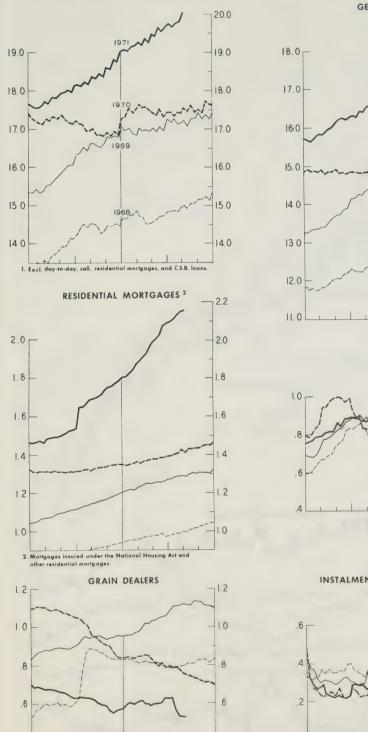






#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

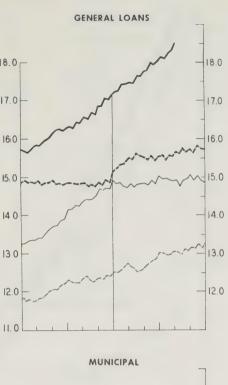
TOTAL CANADIAN LOANS 1

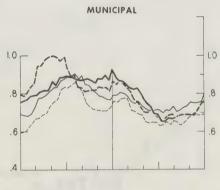


SEPT

JUNE

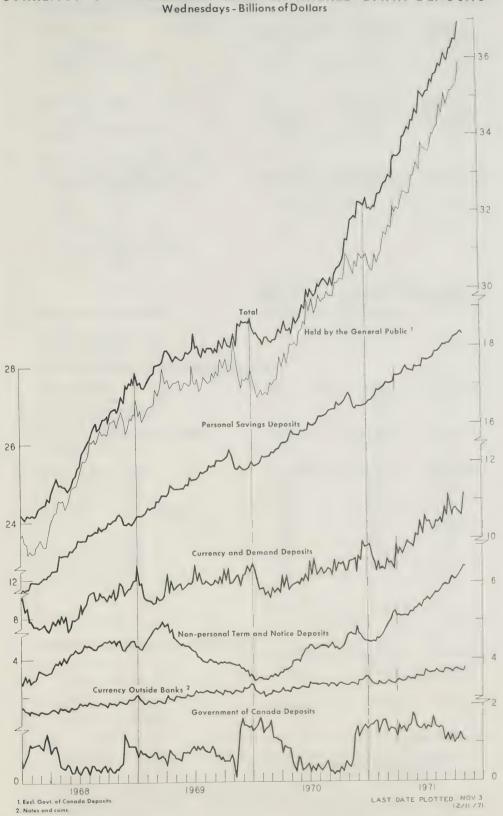
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#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits			
			Average *	
	Cash Reserves(1)	As at	Week ending	Average *
		Nov. 10/71	Nov. 10/71	Nov. 1-10/71
	Actual Ratio (%)	6.21	6.20	6.19
	Required Minimum Ratio (%)	6.13	6.13	6.13
	Excess	. 09	.07	.06
			Average *	
	Secondary Reserves(2)	As at	Week ending	Average *
		Nov. 10/71	Nov. 10/71	Nov. 1-10/71
	Actual Ratio (%)	9.62	9.62	9.57
	Required Minimum Ratio (%)	9.00	9.00	9.00
	Excess	. 62	.62	. 57
۷.	Potential cash reserves effect of certain			
۵.	uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date	Nov. 10/71	Nov. 3/71	Oct. 27/71
	(increasing cash +; decreasing cash -)		(Millions of Dolla	rs)
		L 42 0	- 4.1	+ 19.7
	Net float	+ 43.9	- 4,1	T 17.1
	Securities held under resale agreements	- 37.2	- 15.4	- 9.1
	occurrence near maner residence against the			
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	**	-	-
		- 1 -	,	
		Bank of Cana		1- A ~ ma a ma a m t a
		Advances		Maximum
		Average*	Average*	During Week
3.	Central Bank Credit Outstanding	For Week	For Week (Millions of Dolla	
			(Millions of Dolla	.18)
	Week ending November 10, 1971		12.5	37.0
	Week ending November 3, 1971	- 1 m	28.5	106.4
	Week ending October 27, 1971	-	6.3	22.5
4.	Money Market Rates(3) and Government Securi	ty Yields		
	1120110			Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Week ending November 10, 1971	3 3/4	3 1/4 3 1/2	3.56
	Week ending November 3, 1971	4	1 3 3/4	3.43
		4 2 / 4	10 0 7 10	
		4 1/4	3 1/2 3 7/8	3.95
	Week ending October 27, 1971			
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender	Nov. 10/71	Nov. 4/71	3.95 Oct. 28/71 3.47
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills	Nov. 10/71 3.29	Nov. 4/71 3.37	Oct. 28/71
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender	Nov. 10/71	Nov. 4/71	Oct. 28/71 3.47
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	Nov. 10/71 3.29 3.33	Nov. 4/71 3.37 3.43 Nov. 3/71	Oct. 28/71 3.47 3.58 Oct. 27/71
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	Nov. 10/71 3.29	Nov. 4/71 3.37 3.43 Nov. 3/71 4.13	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender  91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	Nov. 10/71 3. 29 3. 33 Nov. 10/71	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	Nov. 10/71 3. 29 3. 33 Nov. 10/71 4.11	Nov. 4/71 3.37 3.43 Nov. 3/71 4.13 4.21 4.34	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	Nov. 10/71 3.29 3.33 Nov. 10/71 4.11 4.15	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Covernment Bond Yields(4)  71/4% Apr. 1/72  41/4% Sept. 1/72  63/4% July 1/73  8% Oct. 1/74 (extendible)	Nov. 10/71 3.29 3.33 Nov. 10/71 4.11 4.15 4.27	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	Nov. 10/71 3. 29 3. 33  Nov. 10/71 4. 11 4. 15 4. 27 4. 31 5. 09 5. 19	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 71/4% Apr. 1/72 41/4% Sept. 1/72 63/4% July 1/73 8% Oct. 1/74 (extendible) 71/4% Dec. 15/75 (extendible) 51/2% Apr. 1/76 8% July 1/78	Nov. 10/71 3.29 3.33 Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 7 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16 6.66 6.81 6.71	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.13 6.81 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 7 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73
	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16 6.66 6.81 6.71	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.13 6.81 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81 6.71	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16 6.66 6.81 6.71	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	Oct. 28/71 3.47 3.58 Oct. 27/71 4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16 6.66 6.81 6.71  6.70	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.81 6.70	Oct. 28/71  3. 47  3. 58  Oct. 27/71  4. 23  4. 19  4. 41  4. 49  5. 07  5. 02  6. 06  5. 94  6. 08  6. 74  6. 81  6. 73  6. 71
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate Spot	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81 6.71 6.70  ts(5)  Nov. 10/71 100 1/2	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  Nov. 3/71	Oct. 28/71  3.47  3.58  Oct. 27/71  4.23  4.19  4.41  4.49  5.07  5.02  6.06  5.94  6.08  6.74  6.81  6.73  Oct. 27/71  Oct. 27/71
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 6.09 6.00 6.16 6.66 6.81 6.71  6.70	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.81 6.70	Oct. 28/71  3.47 3.58  Oct. 27/71  4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen  Closing rate Spot 90-day forward spread(6)	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81 6.71 6.70  ts(5)  Nov. 10/71 100 1/2	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  Nov. 3/71  100 11/3 .02D	Oct. 28/71  3.47  3.58  Oct. 27/71  4.23  4.19  4.41  4.49  5.07  5.02  6.06  5.94  6.08  6.74  6.81  6.73  6.71  Oct. 27/71  2 100 5/32  .03P
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81 6.71 6.70  ts(5) Nov. 10/71 100 1/2 .07D	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  Nov. 3/71  100 11/3 .02D	Oct. 28/71  3.47 3.58  Oct. 27/71  4.23 4.19 4.41 4.49 5.07 5.02 6.06 5.94 6.08 6.74 6.81 6.73  6.71  Oct. 27/71  2 100 5/32 .03P 100.17
5.	Week ending October 27, 1971  Average Treasury Bill Rate at Tender 91 day bills  182 day bills  Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cen  Closing rate Spot 90-day forward spread(6)	Nov. 10/71 3.29 3.33  Nov. 10/71 4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66 6.81 6.71 6.70  ts(5)  Nov. 10/71 100 1/2 .07D	Nov. 4/71 3.37 3.43  Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70  Nov. 3/71  100 11/3 .02D	Oct. 28/71  3.47  3.58  Oct. 27/71  4.23  4.19  4.41  4.49  5.07  5.02  6.06  5.94  6.08  6.74  6.81  6.73  6.71  Oct. 27/71  2 100 5/32  .03P

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4\*\* million, notice deposits \$24,384.0\*\* million, till money \$641.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.3\*\* million.

(2)

(4)

deposit requirement with the Bank of Canada \$1,392.3 \*\* million.
Includes cash reserves in excess of the minimum required.
The Bank Rate has been as follows effective from the date shown in brackets: 7%(Mar. 3, 1969);
7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
Based on Wednesday closing mid-market prices.
Petce providing on the interpark market in Canada. (3)

Rates prevailing on the interbank market in Canada.

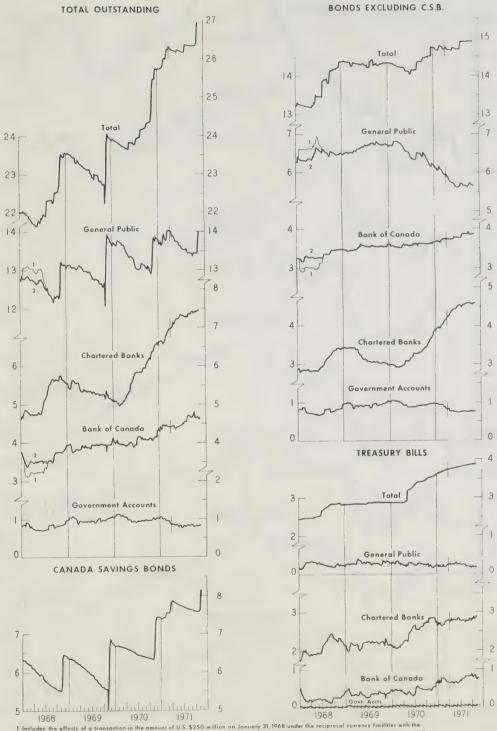
Premium or discount relative to spot rates on the forward portion of swap transactions. (6) Average of business days.

Revised.



### GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

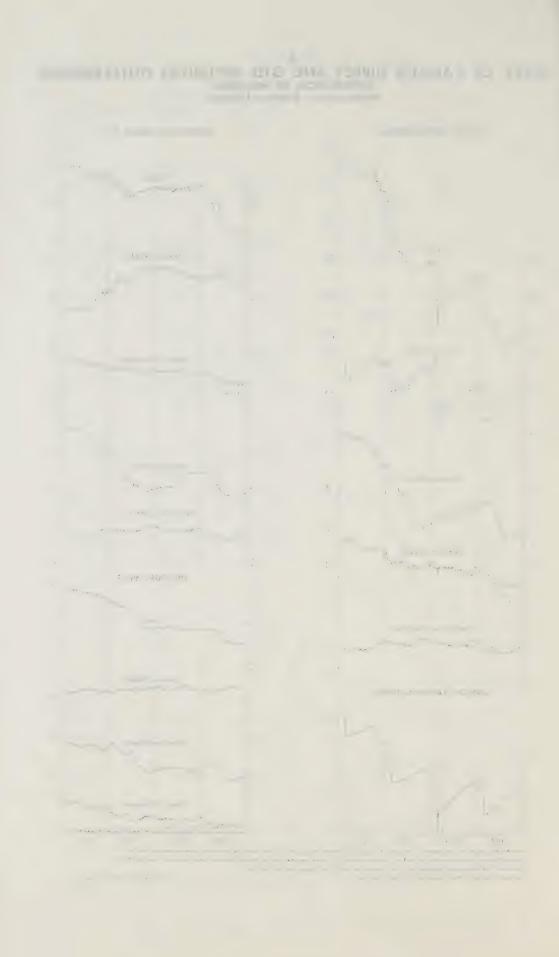
Wednesdays - Billions of Dollars



<sup>1.</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the nd the Federal Reserve System acquired Canadian dollar Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities a securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

LAST DATE PLOTTED NOV. 10

<sup>2.</sup> Excludes the effects of the transaction described in footnote 1.



# GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





BANK OF CANADA Ottawa

THE RESERVE

November 18, 1971.

### WEEKLY FINANCIAL STATISTICS (1)

ythour or						
V-		As at	Increas	,		
BANK OF CANADA		Nov. 17/71   Nov. 10/71   Nov. 18/70   Nov. 18/70				
Assets						
188018						
Government of Canad	la securities					
Treasury bills		789.1	8.1	293.3		
Other - 3 years	and under	1,718.7	- 13.2	-128.5		
- Over 3	years	2,098.9	0.1	369.0		
Total		4,606.8	- 5.0	533.8		
(of which: - he	eld under "Purchase and Resale					
	Agreements")	(4.9)	(- 28.5)	(4.9)		
				2.0		
Bankers' acceptance		2.0	- 1.7	2.0		
(of which: - he	eld under "Purchase and Resale	(2.0)	/ 1 71	/2 01		
	Agreements")	(2.0)	(- 1.7)	(2.0)		
Advances to chartere	ed and savings banks		-			
Foreign currency as	sets	233.5	- 93.6	70.6		
Investment in the Ind	lustrial Development Bank	512.7		49.2		
All other assets		795.9	556.5	383.6		
			15/ 0			
Total Assets		6,150.9	456.2	1,039.2		
				The state of the s		
Liabilities						
		2 050 1	- 13.0	435.8		
Notes in circulation		3,950.1	- 15.0	433.0		
Canadian dollar depo		10.4	2.2	- 28.3		
Government of (		10.4	- 13.0	289.8		
Chartered banks	3	1,408.6 34.1	- 0.7	- 1.3		
Other		34.1	- 0.1	- 1		
	0 1000	29.6	5.8	2.9		
Foreign currency lia	abilities	718.1	474.9	340.3		
All other liabilities		110.1	1110	J 1000		
Total Liabili	tios	6.150.9	456.2	1,039.2		
Total Liabili	ties	6,150.9	456.2	1,039.2		
Total Liabili	ties	6,150.9	456.2	1,039.2		
Total Liabili	ties	6,150.9	456.2	1,039.2		
			456.2	1,039.2		
	ties  ECURITIES OUTSTANDING (par		456.2	1,039.2		
GOVT. OF CANADA SE		value)	1			
GOVT. OF CANADA SE		value)	1 5	345		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds	ECURITIES OUTSTANDING (par	value) 3,900 8,923	1	345 1,717		
GOVT. OF CANADA SE	ECURITIES OUTSTANDING (par	value)	1 5	345		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua	ECURITIES OUTSTANDING (par	value) 3,900 8,923 14,896	5 757	345 1,717 401		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds	ECURITIES OUTSTANDING (par	value) 3,900 8,923	1 5	345 1,717		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua	ECURITIES OUTSTANDING (par	value) 3,900 8,923 14,896	5 757	345 1,717 401		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua Total	ECURITIES OUTSTANDING (par aranteed securities	value)  3,900 8,923 14,896  27,720	762	345 1,717 401 2,463		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 7	ECURITIES OUTSTANDING (par aranteed securities	value)  3,900 8,923 14,896  27,720	762 8	345 1,717 401 2,463		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 7	ECURITIES OUTSTANDING (par aranteed securities  Treasury bills Other securities	value)  3,900 8,923 14,896  27,720  794 3,862	757 762 8 - 13	345 1,717 401 2,463		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1	ECURITIES OUTSTANDING (par aranteed securities  Treasury bills Other securities	value)  3,900 8,923 14,896  27,720  794 3,862 2,896	762 8 - 13 5	345 1,717 401 2,463 295 238 58		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1	ECURITIES OUTSTANDING (par aranteed securities  Treasury bills Other securities Treasury bills Other securities	794 3,862 2,896 4,601	762 8 - 13 - 5 21#	345 1,717 401 2,463 295 238 58 981		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills	794 3,862 2,896 4,601 54	762 8 - 13 - 5 21# - 17	345 1,717 401 2,463 295 238 58 981 20		
GOVT. OF CANADA SE Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Other securities	794 3,862 2,896 4,601 54 758	762 8 - 13 - 5 - 21# - 17 - 1	345 1,717 401 2,463 295 238 58 981 20 -199		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public - 1	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds	794 3,862 2,896 4,601 54 758 8,923	762 8 - 13 5 21# - 17 - 1 757	345 1,717 401 2,463 295 238 58 981 20 -199 1,717		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public - 1  (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Treasury bills	794 3,862 2,896 4,601 54 758 8,923 156	5 757 - 762 8 - 13 5 21# - 17 - 1 757 9	345 1,717 401 2,463 295 238 58 981 20 -199 1,717 - 28		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public - 1  (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds	794 3,862 2,896 4,601 54 758 8,923	762 8 - 13 5 21# - 17 - 1 757	295 238 58 981 20 -199 1,717		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Treasury bills	794 3,862 2,896 4,601 54 758 8,923 156 5,675	762 8 - 13 5 21# - 17 - 1 757 9 - 8#	345 1,717 401 2,463 295 238 58 981 20 -199 1,717 - 28 -620		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public - 1  (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Treasury bills	794 3,862 2,896 4,601 54 758 8,923 156	5 757 - 762 8 - 13 5 21# - 17 - 1 757 9	345 1,717 401 2,463 295 238 58 981 20 -199 1,717 - 28		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Treasury bills Treasury bills	794 3,862 2,896 4,601 54 758 8,923 156 5,675	762 8 - 13 5 21# - 17 - 1 757 9 - 8#	345 1,717 401 2,463 295 238 58 981 20 -199 1,717 - 28 -620		
GOVT. OF CANADA SE  Treasury bills Canada Savings Bonds All other direct and gua  Total  Held by: Bank of Canada - 1  Chartered banks - 1  Govt. accounts - 1  General public (residual)	ecurities outstanding (par aranteed securities  Treasury bills Other securities Treasury bills Other securities Treasury bills Other securities Canada Savings Bonds Treasury bills Other securities	794 3,862 2,896 4,601 54 758 8,923 156 5,675	762 8 - 13 5 21# - 17 - 1 757 9 - 8#	345 1,717 401 2,463 295 238 58 981 20 -199 1,717 - 28 -620		

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.

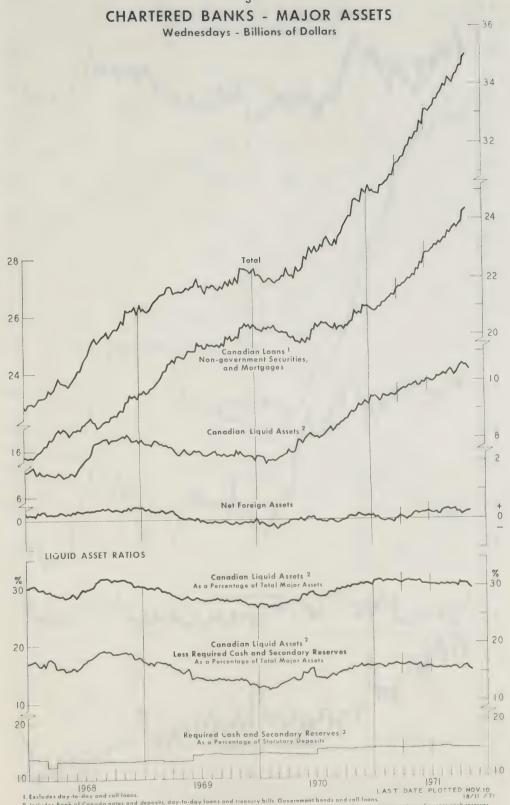


	D1:	1		
	Prelim.	Nov. 10/21	Nov 3/71	
CHAPTERED BANKS	Nov. 17/71	Nov. 10/71 (Millio	Nov. 3/71 ns of Dollars)	Nov. 11/70
CHARTERED BANKS				
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,409	1,422	10	294
Bank of Canada notes	655*	625 275	30# 13	20 - 14
Day-to-day loans	323			59
Treasury bills Other Government securities	2,896	2,891	. 14	29
- 3 years and under	1	2,160	_	355
- over 3 years	4,658	2,477	2	716
Call loans to stockbrokers	( 618*	74	- 4	- 19
Call loans to investment dealers	(	454	- 133	77
Sub-total	10,559*	10,378	- 67#	1,488
Net Foreign Assets		237	5#	163
Less Liquid Canadian Assets				
Loans to provinces		120	18#	- 42
Loans to municipalities		669 533	- 6	- 17
Loans to grain dealers		89	54	-229 9
Canada Savings Bond loans  Loans to instalment finance compan	ies	239	6	- 92
Louis to motion the second				
General loans		18,488	- 27#	2,943
Mortgages insured under the N. H. A	L.,	1,581	9	508
Other residential mortgages		592	4	237
Provincial securities		486	- 3	109
Municipal securities		410	7	74
Corporate securities		1,181	63	407
Sub-total		24,388	129#	3,908
Tatal Major Appara		35,002	66#	5,559
Total Major Assets		33,002		, , , , ,
Canadian Dollar Deposit Liabilities				
Personal savings deposits		18,033	-279#	1,367
chequable		(5,779)	(-120)#	( 478)
non-chequable		(8,059)	(-138)#	(1, 184)
fixed term deposits		(4, 195)	(- 20)#	( -295)
Non-personal term and notice depos	sits	6,510	94#	1,889 1,156
Demand deposits (less float)		7, 203	-330#	
Total held by general public Government of Canada deposits	2,146	1,443	401	4,412 916
Total Deposits (less float)		33, 189	71#	5,328
Estimated float		568	99#	- 36
Total Canadian Dollar Deposi	ts	33,756	- 29#	5,292
/11				
Foreign Currency "Swapped" Deposits (1)	823	811	- 22	-803
Bankers' Acceptances Outstanding		427	18	24
Debentures issued and Outstanding		185	-	145
		Anti-Shadi Ahi Marin Ahi Marin	A STATE OF THE PARTY OF THE PAR	
CURRENCY AND CHARTERED BANK CA	NADIAN DOLLA	R DEPOSITS		
		476	1	22
Currency outside banks - coin - notes		3,338	17#	412
Demand deposits		7,203	-145#	1,156
Total Currency and demand depo	osits	11,017	-129#	1,590
Personal savings and non-personal ter	rm			
and notice deposits		24,543	-185#	3,256
Total Can. \$ deposits and curren	ncy held	35 560	-313#	4,846
by general public		35,560 1,443	-313# 401	916
Government of Canada deposits		2, 113		
Total Currency & Chartered Ban	k Can.\$ Deposits	37,003	87#	5,762
		E-1		

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

Estimated.





<sup>1968
1969
1970</sup>LExcludes day-to-day and call loans.
2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills. Government bonds and call loans.
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves.
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, and any to-day loans and treasury bills, amounting to not less than 7 per cant of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada day-to-day loans and treasury bills, amounting to not less than 7 per cant of their Canadian dollar deposit liabilities. In January 1968 that requirement was set of bope creat effective March 1968 and 7 per cent effective April 1968 Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective July 1970



1969

1970 1971

1971 LAST DATE PLOTTED NOV 17

16



#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

19.0

18.0

17.0

16.0

15.0

14.0

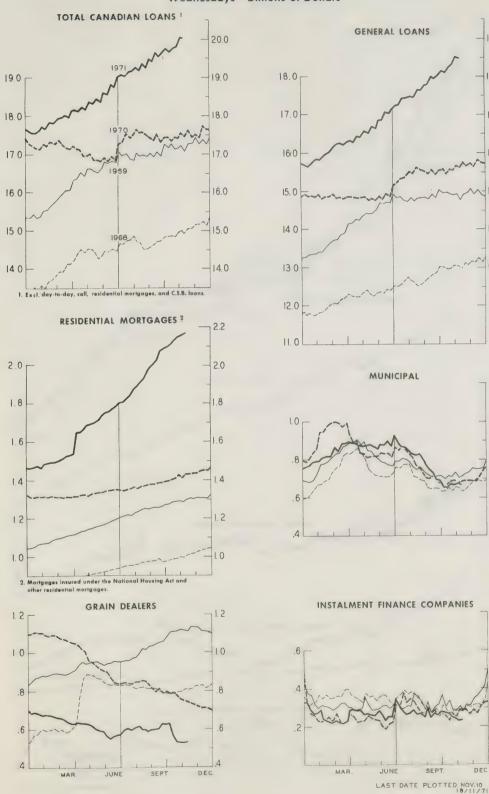
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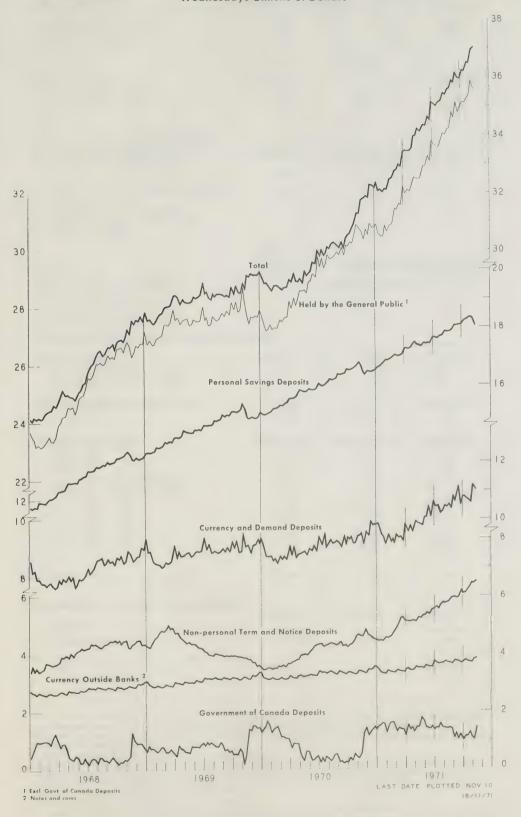
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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays-Billions of Dollars





#### MONEY MARKET

Chartered Bank Ratios to Statutory Deposits	As at	Average*	Average*		
Cash Reserves(1)	Nov. 17/71			5/71 Nov. /71	
Actual Ratio (%)	6.17	6.17	6.24	6.20	
Required Minimum Ratio (%)	6.13	6.13	6.13	6.13	
Excess	.05	.04	.12	. 07	
		Average	3/c		
	As at	Week en	ding	Average*	
Secondary Reserves(2)	Nov. 17/71	Nov. 17	/71	Nov. 1-17/71	
4 1 3 72 1 101 2	0 71		, ,	0 "0	
Actual Ratio (%)	9.74	9.1		9.59	
Required Minimum Ratio (%) Excess	9.00 .74	9.	64	9.00 .59	
Excess	• 175	• '	0-1	+ 3 7	
Potential cash reserves effect of certain					
uncompleted Bank of Canada transactions		As a			
to the next weekly statement date	Nov. 17/71 Nov. 10/71 Nov. 3/71 (Millions of Dollars)			Nov. 3/71	
(increasing cash +; decreasing cash -)					
Net float	-38.4	+4	3.9	- 4.1	
Securities held under resale agreements	- 6.9	-3	7.2	-15.4	
Net amount of other uncompleted					
securities transactions with dealers					
and banks in Canada	-		-	-	
	n 1 65	,			
	Bank of Can		an and D	osalo Assament	
	Advances Average*	Averag		esale Agreement Maximum	
Central Bank Credit Outstanding	For Week	For W		During Week	
		(Millions	of Dolla:	rs)	
Week ending November 17, 1971	0.4		. 2	75.5	
Week ending November 10, 1971			. 5	37.0	
Week ending November 3, 1971	-	28	. 5	106.4	
Money Market Rates(3) and Government Securi	ty Yields			Average of	
Day-to-Day Loans	High	Low	Close	Closing Rates	
Week ending November 17, 1971	3 7/8		3 3/4	3.73	
Week ending November 10, 1971	3 3/4	3 1/4	3 1/2	3.56	
Week ending November 3, 1971	4	1 :	3 3/4	3.43	
		**	0/71	Nov. 4/71	
Average Treasury Bill Pate at Tender	Nov 18/71				
Average Treasury Bill Rate at Tender	Nov. 18/71 3.34	Nov. 3	29	3.37	
Average Treasury Bill Rate at Tender 91 day bills 182 day bills	Nov. 18/71 3.34 3.35	3.	29 33		
91 day bills 182 day bills	3.34 3.35	3.	33	3.37 3.43	
91 day bills 182 day bills Government Bond Yields <sup>(4)</sup>	3.34 3.35 Nov. 17/71	3. 3. Nov. 1	33 0/71	3.37 3.43 Nov. 3/71	
91 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72	3.34 3.35 Nov. 17/71 3.95	3. 3. Nov. 1	33 0/71 11	3.37 3.43 Nov. 3/71 4.13	
91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	3.34 3.35 Nov. 17/71 3.95 4.07	Nov. 1 4. 4.	33 0/71 11 15	3.37 3.43 Nov. 3/71 4.13 4.21	
91 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	3.34 3.35 Nov. 17/71 3.95 4.07 4.31	Nov. 1 4. 4.	33 0/71 11 15 27	3.37 3.43 Nov. 3/71 4.13 4.21 4.34	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33	Nov. 1 4. 4. 4.	33 0/71 11 15 27 31	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09	Nov. 1 4. 4. 4. 4. 5.	33 0/71 11 15 27 31 09	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11	
91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21	3. 3. Nov. 1 4. 4. 4. 5. 5. 5.	33 0/71 11 15 27 31 09 19	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09	3. 3. Nov. 1 4. 4. 4. 5. 6.	33 0/71 11 15 27 31 09	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12	Nov. 1 4. 4. 4. 5. 5. 6.	33 0/71 11 15 27 31 09 19 09	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02	3. 3. Nov. 1 4. 4. 4. 5. 6. 6.	33 0/71 11 15 27 31 09 19 09 00	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16	3. 3. Nov. 1 4. 4. 4. 5. 6. 6.	33 0/71 11 15 27 31 09 19 09 00 16	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8 July 1/78 5 1/2% Apr. 1/76 8 July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16	3. 3. Nov. 1 4. 4. 4. 5. 6. 6. 6.	33 0/71 11 15 27 31 09 19 09 00 16 66	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78	3. 3. Nov. 1 4. 4. 4. 5. 6. 6. 6. 6. 6.	33 0/71 11 15 27 31 09 19 00 16 66 81	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	
91 day bills 182 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65	3. 3. Nov. 1 4. 4. 4. 5. 6. 6. 6. 6. 6.	33 0/71 11 15 27 31 09 19 00 16 66 81 71	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65	3. 3. Nov. 1 4. 4. 4. 4. 5. 6. 6. 6. 6. 6.	33 0/71 11 15 27 31 09 19 09 00 16 66 81 71	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65	3. 3. Nov. 1 4. 4. 4. 5. 6. 6. 6. 6. 6.	33 0/71 11 15 27 31 09 19 09 00 16 66 81 71	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	3.34 3.35  Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65 6.68	3. 3. Nov. 1 4. 4. 4. 4. 5. 6. 6. 6. 6. 6. 7. Nov. 1	33  0/71  11  15  27  31  09  19  09  00  16  66  81  71  70	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70	
91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	3.34 3.35 Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65 6.68	3. 3. Nov. 1 4. 4. 4. 4. 5. 6. 6. 6. 6. 6. 7. Nov. 1	33  0/71  11  15  27  31  09  19  00  16  66  81  71	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.81	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent Closing rate Spot 90-day forward spread(6)	3.34 3.35  Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65 6.68	3. 3. Nov. 1 4. 4. 4. 4. 5. 6. 6. 6. 6. 6. 7. Nov. 1	33  0/71  11  15  27  31  09  19  09  00  16  66  81  71  70	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70	
91 day bills 182 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cent	3.34 3.35  Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02 6.16 6.69 6.78 6.65 6.68	3. 3. Nov. 1 4. 4. 4. 4. 5. 6. 6. 6. 6. 6. 100	33  0/71  11  15  27  31  09  19  09  00  16  66  81  71  70	3.37 3.43 Nov. 3/71 4.13 4.21 4.34 4.44 5.11 5.16 6.12 6.00 6.10 6.73 6.81 6.73 6.70	

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4 million, notice deposits \$24,384.0 million, till money 640.9\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,392.5 million.

Revised.

<sup>(2)</sup> Includes cash reserves in excess of the minimum required.

Includes cash reserves in excess of the minimum required.

The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

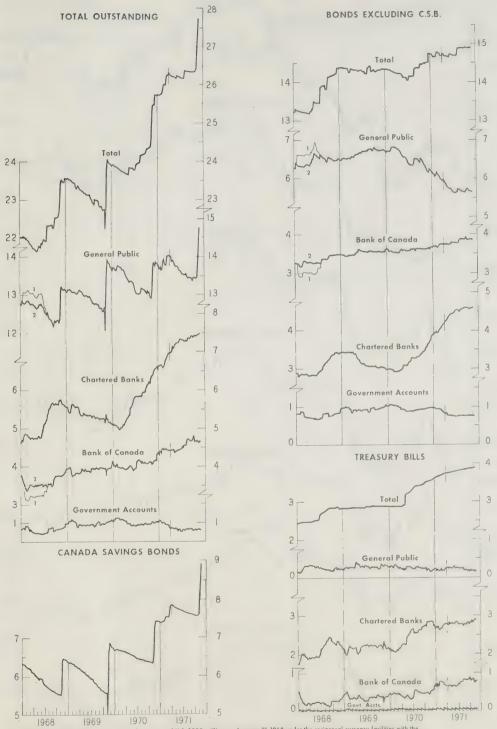
Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

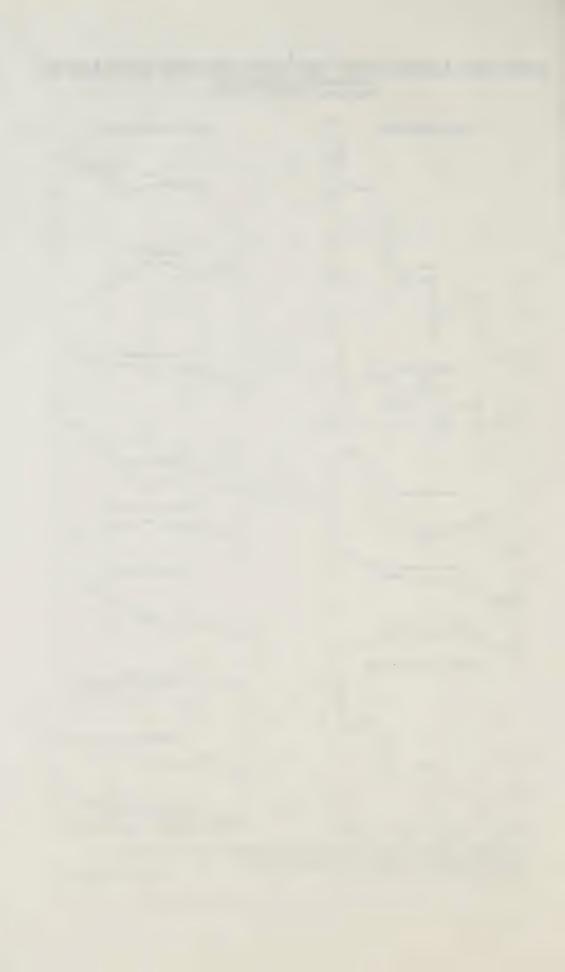
Wednesdays - Billions of Dollars



Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968

LAST DATE PLOTTED NOV. 17

<sup>2.</sup> Excludes the effects of the transaction described in footnote 1.



# GOVERNMENT SECURITY YIELDS Wednesdays - Per Cent





#### WEEKLY FINANCIAL STATISTICS (1)

	As at Nov. 24/71	Nov. 17/71		
ANK OF CANADA		(Millions of Dollars)		
·				
ssets				
Government of Canada securities				
Treasury bills	808.0	18.8	297.9	
Other - 3 years and under	1,716.5	- 2.3	- 130.9	
- Over 3 years	2,099.0	0.1	. 369.0	
Total	4,623,4	16.6	536.1	
(of which: - held under "Purchase and Resale Agreements")	(-)	(- 4. 9)	( - )	
Davis and acceptances	m	- 2.0	~	
Bankers' acceptances  (of which: - held under "Purchase and Resale Agreements")	( -)	( -2.0)	(-)	
,		1 - 10 3 Q E	111 )	
Advances to chartered and savings banks	-	-	- 19	
Foreign currency assets	248.7	15.2	121.3	
Investment in the Industrial Development Bank	513.9	1. 2	49.5	
All other assets	192.7	- 603.2	33.0	
Total Assets	5,578.7	- 572.2	739.9	
Aabilities	2 022 0	27.2	433, 7	
Notes in circulation	3, 922. 8	- 27.3	455, (	
Canadian dollar deposits:	2 1	- 8.1	- 35, 2	
Government of Canada	2.4 1,421.2	12.6	302. 1	
Chartered banks	31.2	- 2.9	- 3.7	
Other	51. 2	2. /	- 3, 7	
Foreign currency liabilities	45.1	15.5	10.2	
All other liabilities	156.0	- 562.1	32, 8	
Total Liabilities	5,578.7	- 572.2	739.9	
GOVT. OF CANADA SECURITIES OUTSTANDING (pa)	r value)			
	r <b>value)</b> 3, 905	5	340	
Treasury bills		5 896	2,403	
Treasury bills Canada Savings Bonds	3, 905			
Treasury bills Canada Savings Bonds All other direct and guaranteed securities	3,905 9,819 14,896	896	2,403	
Treasury bills Canada Savings Bonds	3,905 9,819		2,403	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total Held by:	3,905 9,819 14,896	896	2,403 396 3,139	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills	3, 905 9, 819 14, 896 28, 620	900	2,403 396 3,139	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities	3, 905 9, 819 14, 896 28, 620	900	2,403 396 3,139 299 236	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903	900	2,403 396 3,139 299 236 48	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581	896 	2,403 396 3,139 299 236 48 933	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51	896 	2,403 396 3,139 299 236 48 933 15	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758	900 19 - 2 7 - 23 # - 3	2,403 396 3,139 299 236 48 933 15 - 204	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758 9, 819	900 19 - 2 7 - 23 # - 3 896	2,403 396 3,139 299 236 48 933 15 - 204 2,403	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public - Canada Savings Bonds (residual) Treasury bills	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758 9, 819 138	900 19 - 2 7 - 23 # - 3 896 - 18	2,403 396 3,139 299 236 48 933 15 - 204 2,403 - 23	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities Coverage of the secu	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758 9, 819	900 19 - 2 7 - 23 # - 3 896	2,403 396 3,139 299 236 48 933 15 - 204 2,403	
Treasury bills Canada Savings Bonds All other direct and guaranteed securities  Total  Held by: Bank of Canada - Treasury bills Other securities Chartered banks - Treasury bills Other securities Govt. accounts - Treasury bills Other securities General public - Canada Savings Bonds (residual) Treasury bills	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758 9, 819 138	900 19 - 2 7 - 23 # - 3 896 - 18	2,403 396 3,139 299 236 48 933 15 - 204 2,403 - 23	
Held by:  Bank of Canada - Treasury bills Other securities  Chartered banks - Treasury bills Other securities  Govt. accounts - Treasury bills Other securities  General public (residual) - Canada Savings Bonds Treasury bills Other securities	3, 905 9, 819 14, 896 28, 620 813 3, 860 2, 903 4, 581 51 758 9, 819 138 5, 697	900 19 - 2 7 - 23 # - 3 896 - 18 - 25 #	2,403 396 3,139 299 236 48 933 15 - 204 2,403 - 23 - 569	

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.



	Prelim. Nov. 24/71	Nov. 17/71	Incre Nov. 10/71	ase since Nov. 18/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,421	1,409	- 13	290
Bank of Canada notes	689*	680	43 #	54
Day-to-day loans	309	323	48	54
Treasury bills Other Government securities	2,903	2,896	5	58
- 3 years and under	( 4,639	2,176	15	338
- over 3 years	(	2,487	. 10	699
Call loans to stockbrokers	635*	102	28	- 1
Call loans to investment dealers Sub-total	10,596*	556	102	94
	10,570	10,627	238 #	1,586
Net Foreign Assets		224	- 13	111
Less Liquid Canadian Assets				
Loans to provinces		113	- 7	2
Loans to municipalities		673	4	- 19
Loans to grain dealers		533	1	- 207
Canada Savings Bond loans Loans to instalment finance companie	a.e.	31 3 26 3	227 #	51
200110 to the different limited companie		203	24	- 29
General loans		18,658	146 #	2,892
Mortgages insured under the N. H. A.		1,591	10	515
Other residential mortgages		591	- 1	238
Provincial securities		492	6	105
Municipal securities		413	3	76
Corporate securities		1,194	13	386
Sub-total		24,834	426 #	4,012
Total Major Assets		35,685	650 #	5,708
				Programme Statement Construction and Construction and Construction Con
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,540	- 454 #	1,120
chequable		(5, 631)	(~ 183) #	( 429)
non-chequable		(7,785)	(- 211)#	(1,033)
fixed term deposits		(4, 125)	(- 61) #	(- 341)
Non-personal term and notice deposit	s	6,347	- 132 #	1,738
Demand deposits (less float)		7,823	517 #	1,673.
Total held by general public	2 102	31,710	- 69 #	4,532
Government of Canada deposits  Total Deposits (less float)	3,102	2,146 33,855	703 634 #	929
Estimated float		78	- 362 #	5, 461 - 481
Total Canadian Dollar Deposits		33,933	272 #	4,980
			212 //	4, 700
Foreign Currency "Swapped" Deposits (1)	821	823	12	- 807
Bankers! Acceptances Outstanding		432	5	17
Debentures issued and Outstanding		190	5	150
CURRENCY AND CHARTERED BANK CANA	ADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		476	-	22
- notes		3, 271	- 56 #	382
Demand deposits  Total Currency and demand deposit	t a	7,823	517 # 462 #	1,673
Personal savings and non-personal term	C D	11,509	402 F	2,077
and notice deposits		23, 887	586 #	2,859
Total Can, \$ deposits and currency	held			
by general public		35,457	- 125 #	4,936
Government of Canada deposits		2,146	703	929
Total Currency & Chartered Bank C	an.\$ Deposits	37,602	579 #	5,865
		and the second second		

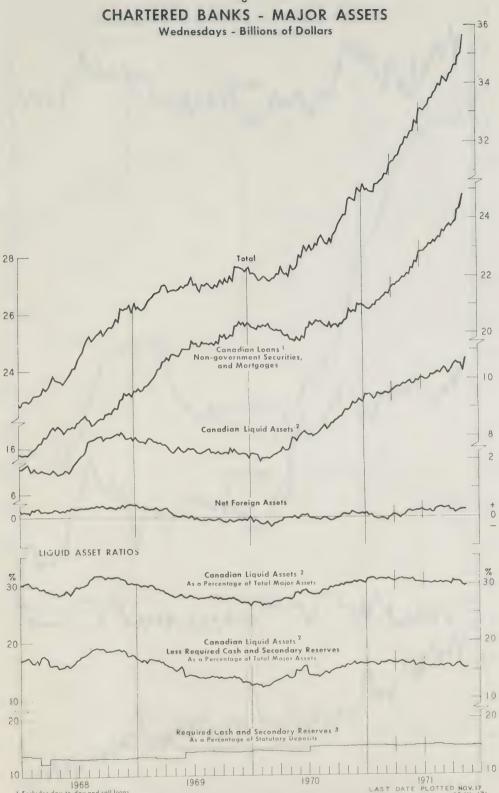
<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated.

<sup>#</sup> Figures for the previous week have been revised.







1968 1969 1970

1. Excludes day-to-day and call loans

25/11/

21. Includes 8 ank of Canada notes and deposits, day to day loans and treasury bills Government bands and call loans.

25/11/

27. Includes 8 ank of Canada notes and deposits, day to day loans and treasury bills Government bands and call loans.

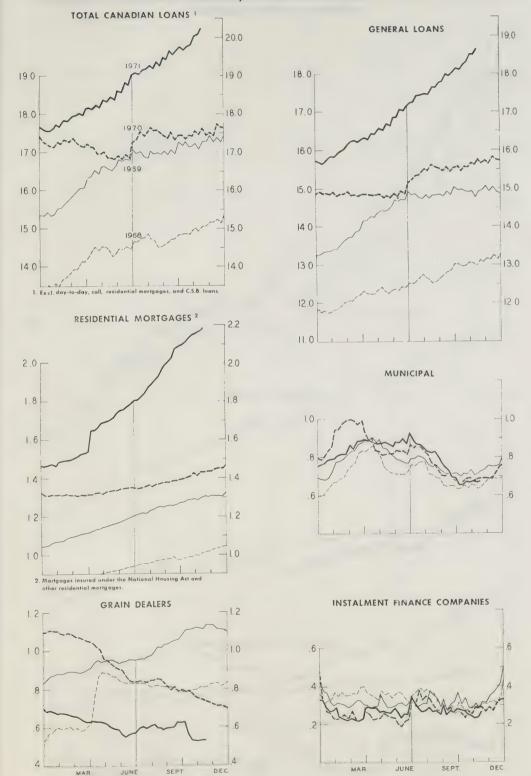
25/11/

27. Includes 8 ank of Canada notes and deposits, day to day loans and treasury bills amounting to a secondary reserve, consisting of excess costs reserves, day-to-day loans and treasury bills amounting to not less than 2 ner cent of their Canadian dallar deposit liabilities. Since March 1967 the Bank of Canada day-to-day loans and treasury bills amounting to not less than 2 ner cent of their Canadian dallar deposit liabilities. Bince March 1968 the recent of Canadian dallar deposit liabilities. In January 1968 that requirement was stal of per cent effective March 1968 and 2 per cent of Canadian dallar deposit liabilities.

Excludes day-to-day and to 19 per cent effective March 1968 and 2 per cent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of Canadian dallar deposit liabilities. Since March 1968 the recent of



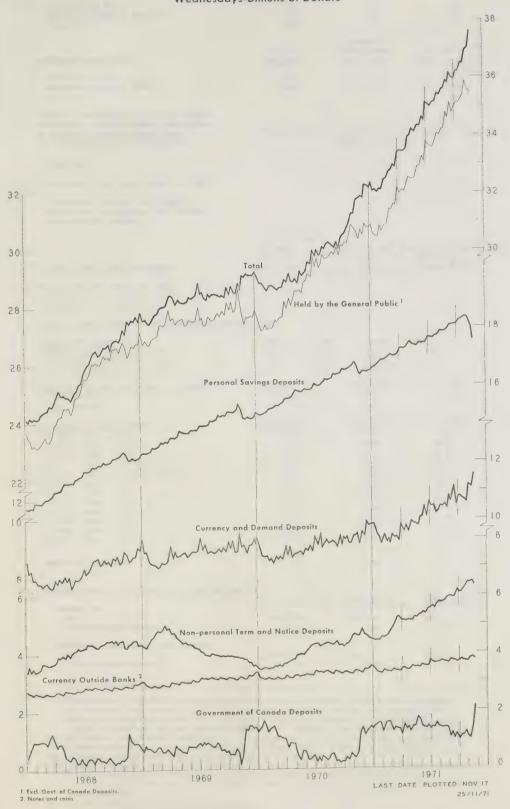
### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



LAST DATE PLOTTED NOV.17



CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays-Billions of Dollars





#### MONEY MARKET

, (	C 1 David Dating to Chatcheny Deposits			Average*	
,	Chartered Bank Ratios to Statutory Deposits	As at		Week ending	Average *
	Cash Reserves(1)	Nov. 24/71		Nov. 24/71	Nov. 16-24/71
-	Jash Reserves				
	Actual Ratio (%)	6.21		6.17	6.17
	Required Minimum Ratio (%)	6,13		6.13	6.13
	Excess	.09		. 05	. 05
				Average*	
		As at		Week ending	Average *
1	Secondary Reserves(2)	Nov. 24/71		Nov. 24/71	Nov. 1 - 24/71
		0.7/		9.77	9.64
	Actual Ratio (%)	9.76 9.00		9.00	9, 00
	Required Minimum Ratio (%) Excess	.76		.77	. 64
	Excess	. 10			, 0 1
	Potential cash reserves effect of certain				
	uncompleted Bank of Canada transactions			As at	
	to the next weekly statement date	Nov. 24/71		Nov. 17/71	Nov. 10/71
	(increasing cash +; decreasing cash -)		(M	illions of Doll	ars)
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Net float	+ 11.9		- 38, 4	+ 43.9
	Securities held under resale agreements			- 6.9	- 37.2
	Net amount of other uncompleted				
	securities transactions with dealers				
	and banks in Canada	-		-	-
		Bank of Car			D 1 4
		Advances			Resale Agreement
		Average*		Average*	Maximum During Week
	Central Bank Credit Outstanding	For Week		For Week illions of Doll:	
			(M)	ILLIONS OF DOLL	4.0)
	Week ending November 24, 1971			45.0	77 7
	Week ending November 17, 1971	0,4		45, 2	75.5 37.0
	Week ending November 10, 1971	-		12.5	31,0
	Money Market Rates(3) and Government Security	Vields			
	Money Market Rates(") and Government Security	2 4 V 4 V 4 V			Average of
	Day-to-Day Loans	High	Low	Close	Closing Rates
		3 3/4	3 1/2	3 3/4	3, 70
	Week ending November 24, 1971 Week ending November 17, 1971	3 7/8	3 1/4	3 3/4	3, 73
	Week ending November 17, 1971 Week ending November 10, 1971	3 3/4	3 1/4	3 1/2	3, 56
	week chaing november 10, 17/1		,		
	Average Treasury Bill Rate at Tender	Nov. 25/71		Nov. 18/71	Nov. 10/71
	91 day bills	3.24		3, 34	3. 29
		3.26		3. 35	3, 33
	182 day bills	5.20			
					37 10 /7 -
	Government Bond Yields(4)	Nov. 24/71	<u> </u>	Nov. 17/71	Nov. 10/71
		Nov. 24/71	1	Nov. 17/71 3.95	4, 11
	Government Bond Yields(4)	Nov. 24/71 3.91 3.93	<u> </u>	Nov. 17/71 3.95 4.07	4. 11 4. 15
	Government Bond Yields(4) 7 1/4% Apr. 1/72	Nov. 24/71 3.91 3.93 4.22		Nov. 17/71 3. 95 4. 07 4. 31	4. 11 4. 15 4. 27
	Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	Nov. 24/71 3. 91 3. 93 4. 22 4. 28		Nov. 17/71 3. 95 4. 07 4. 31 4. 33	4, 11 4, 15 4, 27 4, 31
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	Nov. 24/73 3, 91 3, 93 4, 22 4, 28 4, 93		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09	4, 11 4, 15 4, 27 4, 31 5, 09
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21	4, 11 4, 15 4, 27 4, 31 5, 09 5, 19
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	Nov. 24/71 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91		Nov. 17/71 3.95 4.07 4.31 4.33 5.09 5.21 6.12 6.02	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00
	Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16	4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69	4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	Nov. 24/73 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69	4.11 4.15 4.27 4.31 5.09 5.19 6.09 6.00 6.16 6.66
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	Nov. 24/73 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81
	Government Bond Yields(4)  7 1/4%	Nov. 24/73 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4)  7 1/4%	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4)  7 1/4%	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4)  7 1/4%	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4)  7 1/4%	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61 6.56		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents!	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61 6.56		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 00 6. 16 6. 66 6. 81 6. 71
	Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(4)  Closing rate	Nov. 24/73 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61 6.56		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65 6. 68	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 09 6. 16 6. 16 6. 66 6. 81 6. 71 6. 70
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1)  Closing rate Spot 90-day forward spread(6)	Nov. 24/71 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61 6.56		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65 6. 68	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 00 6. 16 6. 66 6. 81 6. 71 6. 70
	Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1) Closing rate Spot 90-day forward spread(6)  Average of noon rates (week ending)	Nov. 24/71 3. 91 3. 93 4. 22 4. 28 4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61 6. 56  (5)  Nov. 24/ 100 1/4 . 12D		Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65 6. 68	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 00 6. 16 6. 66 6. 81 6. 71 6. 70
	Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78  5 1/2% Aug. 1/80  4 1/2% Sept. 1/83  5 1/4% May 1/90  5 3/4% Sept. 1/92  6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1)  Closing rate Spot 90-day forward spread(6)	Nov. 24/71 3.91 3.93 4.22 4.28 4.93 5.01 5.94 5.91 6.01 6.54 6.62 6.61 6.56	·/71	Nov. 17/71 3. 95 4. 07 4. 31 4. 33 5. 09 5. 21 6. 12 6. 02 6. 16 6. 69 6. 78 6. 65 6. 68	4. 11 4. 15 4. 27 4. 31 5. 09 5. 19 6. 00 6. 16 6. 66 6. 81 6. 71 6. 70

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November are: demand deposits \$8,817.4 million, notice deposits \$24, 384.0 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,392.5 million. The figures for December will be: demand deposits \$9,264.8 million, notice deposits \$24,463.9 million, till money \$643.4 million and the minimum average deposit requirement with the Bank of Canada \$1,446.9 million.

(5) Rates prevailing on the interbank market in Canada.

Average of business days.

million and the minimum average deposit requirement with the Bank of Canada \$1,446, 9 million.

(2) Includes cash reserves in excess of the minimum required.

(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 65 (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

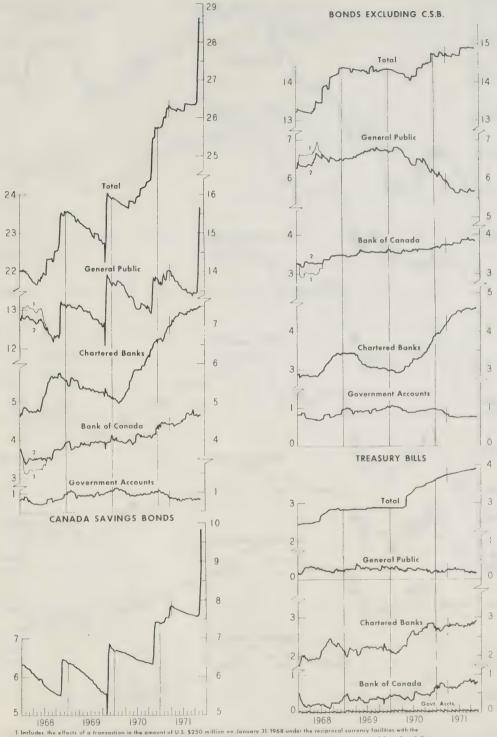
(4) Based on Wednesday closing mid-market prices.

<sup>(6)</sup> Premium or discount relative to spot rates on the forward portion of swap transactions.



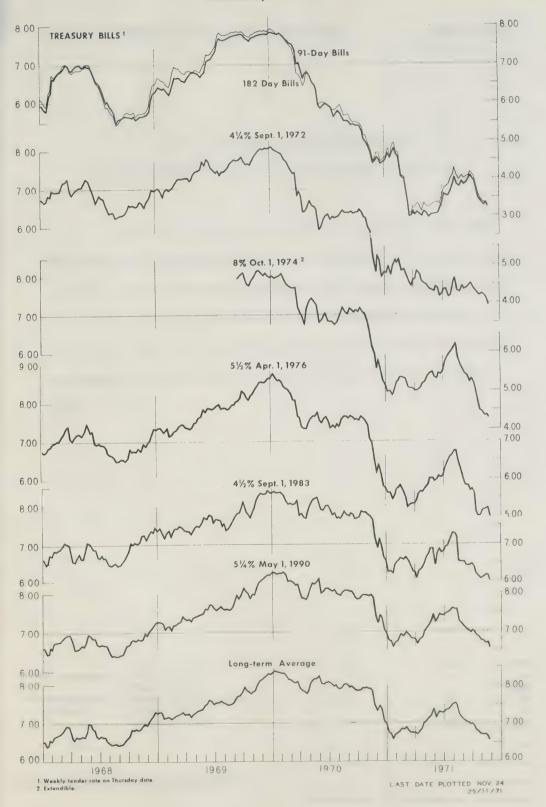
## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. 2 Excludes the effects of the transaction described in footnote 1.

GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





## Bank of Canada · Banque du Canada

Ottawa K1A 0G9

# TEXT OF NOTICE TO BE PUBLISHED IN THE CANADA GAZETTE OF DECEMBER 11th, 1971.

Notice is hereby given to each chartered bank that, under the provisions of Subsection (2) of Section 18 of the Bank of Canada Act, the Bank of Canada fixes the percentage of the deposit liabilities of the chartered banks payable in Canadian currency which the banks are required by Subsection (4) of Section 72 of the Bank Act to maintain as a minimum average secondary reserve at  $8\frac{1}{2}$  per cent for December, 1971.

	CHICA DOUGLANDO	4,5/1 ]	~ 4#	873
Govt. accounts	- Treasury bills	86	34	30
	Other securities	759	~	-209
General public	- Canada Savings Bonds	9,911	92	2,492
(residual)	Treasury bills	97	- 41	~ 63
	Other securities	5,636	- 67#	-554
Total		28,637	17	3,139
GOVERNMENT OF	CANADA BALANCES (2)	2,827	-277	1,656

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

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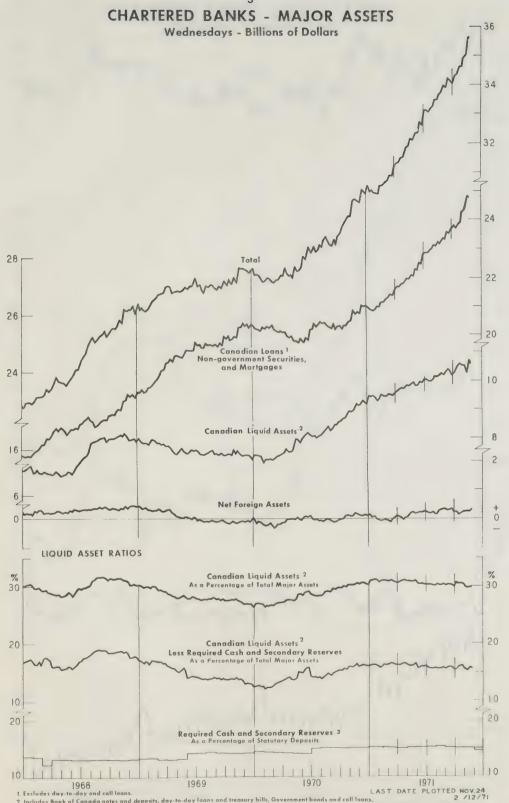
Street Control of the C

	Prelim.		Increa	se since
I	Dec. 1/71	Nov. 24/71	Nov. 17/71	Nov. 25/70
CHARTERED BANKS			ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,458	1,421	13	302
Bank of Canada notes	570* 208	680	- 1# - 13	55
Day-to-day loans Treasury bills	2,845	2, 903	- 13 7	33 48
Other Government securities	6,040	2, 703	,	40
- 3 years and under		2, 156	- 20	307
- over 3 years (	4,629	2,477	- 10	671
Call loans to stockbrokers (	670*	93	- 10	- 9
Call loans to investment dealers (	010	521	- 35	- 35
Sub-total	10,380*	10,559	- 69#	1,373
Net Foreign Assets		292	68	131
Less Liquid Canadian Assets				
Loans to provinces		57	- 56	- 45
Loans to municipalities		661	- 12	- 28
Loans to grain dealers		526	- 7	-196
Canada Savings Bond loans		324	11	51
Loans to instalment finance companies		248	- 15	- 19
General loans		18,550	-114#	2,884
Mortgages insured under the N. H. A.		1,628	37	549
Other residential mortgages		596	5	242
Provincial securities		504	12	115
Municipal securities		433	20	85
Corporate securities		1,262	66#	449
Sub-total		24,788	- 53#	4,087
mara Malan Anada				
Total Major Assets		35,639	- 55#	5,590
anadian Dollar Deposit Liabilities				
Personal savings deposits		17,431	- 98#	1,049
chequable		(5,635)	(- 64)#	( 432)
non-chequable		(7, 706)	(~ 13)#	( 974)
fixed term deposits		(4,090)	(- 21)#	( -357)
Non-personal term and notice deposits		6,363	14#	1,515
Demand deposits (less float)		6,923	-918#	1,105
Total held by general public		30,716	-1,002#	3,669
Government of Canada deposits	2,741	3,102	957	1,674
Total Deposits (less float) Estimated float		33,819	- 45#	5,343
Estimated Hoat		811	723#	- 35
Total Canadian Dollar Deposits		34,629	678#	5,307
(1)				
oreign Currency "Swapped" Deposits (1)	763	825_	2	-800
ankers' Acceptances Outstanding		418	14	- 6
Debentures issued and Outstanding		190	_	150
		170		130
URRENCY AND CHARTERED BANK CANAL	DIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		476		22
Demand deposits		3,243	- 26#	379
Total Currency and demand deposits		6, 923 10, 642	<u>-918#</u> -944#	1,105
Personal savings and non-personal term		10,012	- 7'2'2#	1,500
and notice deposits	-1.1	23,793	- 84#	2,565
Total Can. \$ deposits and currency h	eid	34 426	1 020 "	4 030
by general public Government of Canada deposits		34, 436	-1,028# 9 <u>5</u> 7	4,070 1,674
and a community of the control of th				1,017
Total Currency & Chartered Bank Ca	n.\$ Deposits	37,538	- 71#	5,744

<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated. # Figures for the previous week have been revised.





1968 1969 1970

Excludes day-to-day and call loans.

LAST DATE PLOTTED NOV.24

2. Includes 8 ank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

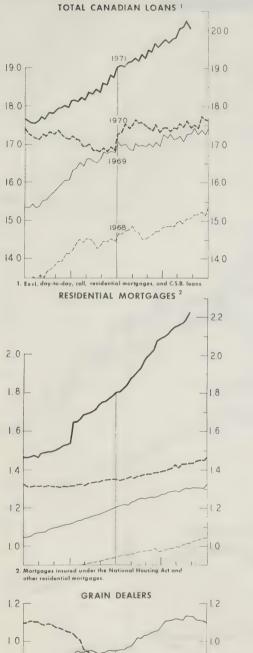
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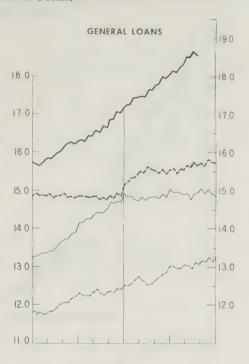
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cash reserves, day-to-day loans and treasury bills, comounting to not less than? per cent of their Canadian oblider deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dallar deposit liabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. The recoller it was increased to 8 per cent of Canadian dallar deposit plus effective June 1969 and to 9 per cent effective July 1970. Effective December 1971, it was reduced to 8.50 per cent.



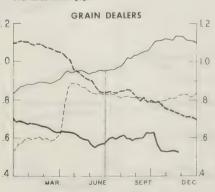


## 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars





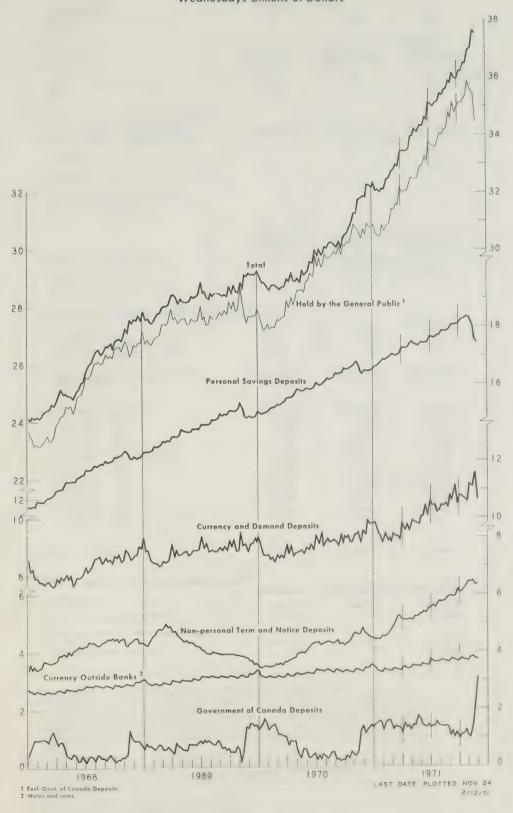








CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays-Billions of Dollars





### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits  Cash Reserves(1)	As at Dec. 1/71	Average* Nov. 25-30/71	Average* Last half November /71
	Cash Reserves			
	Actual Ratio (%)	6.23	6.22	6.19
	Required Minimum Ratio (%)	6.20	6.13	6.13
	Excess	.03	.09	.06
				Average*
		As at	Average*	Month of
	Secondary Reserves(2)	Dec. 1/71	Nov. 25-30/71	November /71
		0.00	9.49	9.61
	Actual Ratio (%)	9.08	9.00	9.00
	Required Minimum Ratio (%)	8.50	. 49	,61
	Excess	. 58	a *2.7	.01
2.	Potential cash reserves effect of certain		As at	
	uncompleted Bank of Canada transactions	2/82		Nov. 17/71
	to the next weekly statement date	Dec. 1/71	Nov. 24/71 (Millions of Dol	
	(increasing cash +; decreasing cash -)		(Millions of Dol	iars)
	Net float	-67.5	+11.9	-38.4
	1466 11086			
	Securities held under resale agreements	-93.7	60	- 6.9
	Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada	-		-
		Bank of Can	ada	
		Advances		Resale Agreements
		Average*	Average*	Maximum
2	Central Bank Credit Outstanding	For Week	For Week	During Week
3,	Central Bank Credit Odtstanding		(Millions of Dol	
	W. J. Jine December 1, 1971		66.8	151.8
	Week ending December 1, 1971		99	-
	Week ending November 24, 1971	0.4	45.2	75.5
	Week ending November 17, 1971	V		
4.	Money Market Rates(3) and Government Secur	ity Yields		
4.	Wioney Warket Nates of and dovernment becar	207 22000		Average of
	Day to Day Leans	High	Low Close_	Closing Rates
	Day-to-Day Loans	3 7/8	3 1/8 3 7/8	3.73
	Week ending December 1, 1971		3 1/2 3 3/4	3.70
	Week ending November 24, 1971	3 3/4	3 1/4 3 3/4	3.73
	Week ending November 17, 1971	3 7/8	3 1/4 3 3/4	3.13
	Average Treasury Bill Rate at Tender	Dec. 2/71	Nov. 25/71	Nov. 18/71
	91 day bills	3.37	3.24	3.34
	182 day bills	3.42	3.26	3.35
	102 day bills	31.15		
	Government Bond Yields(4)	Dec. 1/71	Nov. 24/71	Nov. 17/71
	7 1/4% Apr. 1/72	3.94	3,91	3.95
	4 1/4% Sept. 1/72	4.00	3.93	4.07
	6 3/4% July 1/73	4. 28	4.22	4.31
		4. 17	4. 28	4.33
	8% Oct. 1/74 (extendible)	4. 97	4. 93	5.09
	7 1/4% Dec. 15/75 (extendible)	5.03	5.01	5.21
	5 1/2% Apr. 1/76 8% July 1/78	5. 98	5.94	6.12
		5.78	5.91	6.02
	5 1/2% Aug. 1/80	5. 96	6.01	6. 16
	4 1/2% Sept. 1/83		6.54	6.69
	5 1/4% May 1/90	6.49	6.62	6.78
	5 3/4% Sept. 1/92	6.57		
	6 1/2% Oct. 1/95	6.63	6.61	6.65
	Long-Term Average	6.54	6,56	6.68
5.	Exchange rates: U.S. dollar in Canadian cer			
		Dec. 1/71	Nov. 24/71	Nov. 17/71
	Closing rate			100 5 (1)
	Spot	100 1/4	100 1/4	100 5/16
	90-day forward spread(6)	.12D	.12D	. 10 D
	Average of noon rates (week ending)			100 27
	Spot	100.29	100.27	100.37
	90-day forward spread(6)	. 13D	, 11D	,08D

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for November were: demand deposits \$8,817.4 million, notice deposits \$24,384.0 million, till money \$640.9 million and the minimum average deposit requirement with the Bank of Canada \$1,392.5 million. The figures for December are: demand deposits \$9,271.2\*\* million, notice deposits \$24,461.0\*\* million, till money \$643.7\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,447.3\*\*

Includes cash reserves in excess of the minimum required.

Rates prevailing on the interbank market in Canada.

<sup>(3)</sup> The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 (I/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
(4) Based on Wednesday closing mid-market prices.

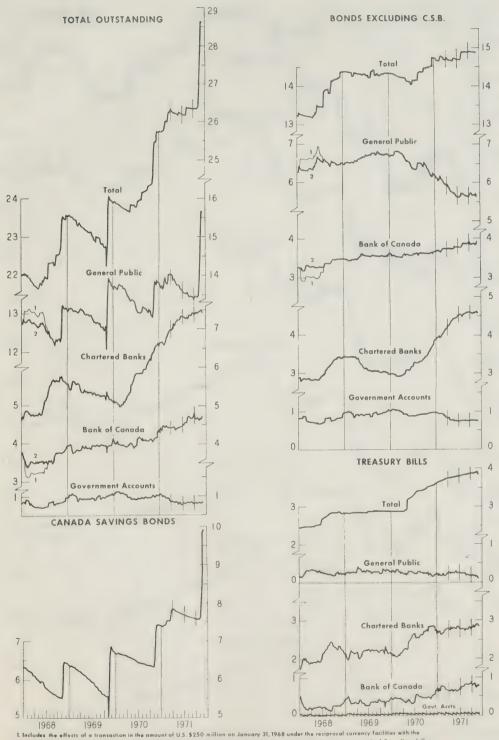
Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month. Revised.



# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

Wednesdays - Billions of Dollars



Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1968 under the reciprocal currency facilities with the
Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar
securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

<sup>2.</sup> Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent





## WEEKLY FINANCIAL STATISTICS (1)

	As at Dec. 8/71	Dec. 1/71	
BANK OF CANADA	(Mi	llions of Dollars	3)
Assets			
Government of Canada securities			
Treasury bills	837.8	44. 4	312.4
Other - 3 years and under	1,798.2	- 65.2	- 55.1
- Over 3 years	2,022.9	- 0.7	301.0
Total  (of which: - held under "Purchase and Resale	4,658.9	- 21.4	558.3
Agreements")	( -)	( - 87.9)	( -)
Bankers acceptances	-	- 5.8	**
(of which: - held under "Purchase and Resale			
Agreements")	( -)	( - 5.8)	( -)
Advances to chartered and savings banks	1. 5	1.5	1.5
Foreign currency assets	330.5	100.7	149.8
Investment in the Industrial Development Bank	513.9	-	49.5
All other assets	216.6	-162.6	55.5
m . 1 4			
Total Assets	5,721.4	- 87.7	814.7
Liabilities			
ALACUALLUS CO			
Notes in circulation	4,015.7	79.8	435.2
Canadian dollar deposits:			
Government of Canada	2. 5	- 84, 3	1.3
Chartered banks	1,466.3	7.9	315.7
Other	34. 6	- 1.3	- 0.1
Foreign currency liabilities	32.7	6.4	12.6
All other liabilities	169.5	- 96.2	50.0
Total Liabilities	5,721.4	- 87.7	814.7
			and combined and or of a state of the state of a state of the state of
GOVT. OF CANADA SECURITIES OUTSTANDING (par v.	alue)		
Treasury bills	3,830	604	245
Canada Savings Bonds	9,944	33	2,541
All other direct and guaranteed securities	14,896		392
Total	28,670	33	3,177
Held by:			
Bank of Canada - Treasury bills	847	45	313
Other securities	3,865	- 65	244
Chartered banks - Treasury bills	2,794	- 51	- 26
Other securities	4,629	14 #	888
Govt. accounts - Treasury bills	66	- 20	21
Other securities	761	2	-209
General public - Canada Savings Bonds	9,944	33	2,541
(residual) Treasury bills Other securities	123 5,641	26 49 #	- 64 -531
Total	28,670	33	3, 177
GOVERNMENT OF CANADA BALANCES (2)	2,667	-159#	1, 369

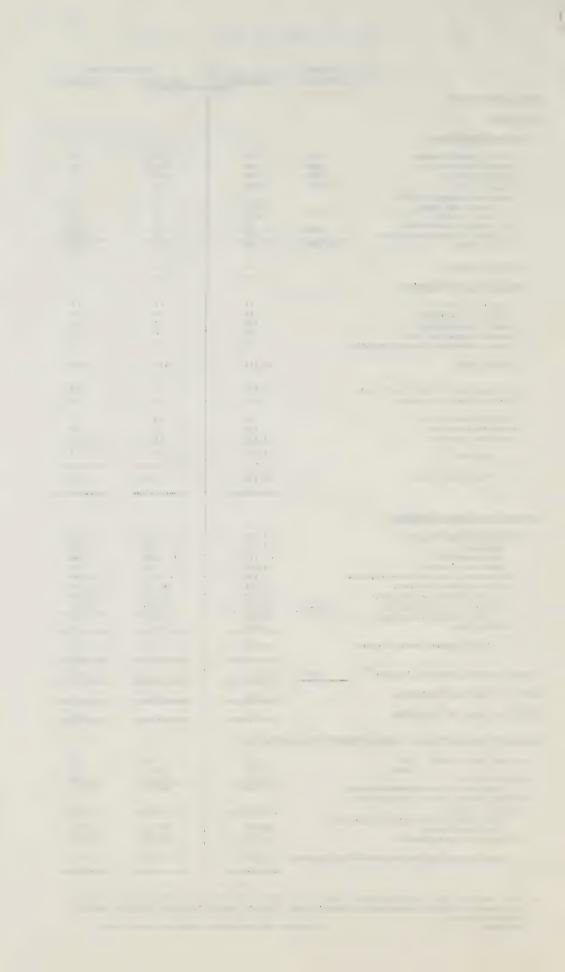
For earlier data and footnote information see Bank of Canada Statistical Summary.
 Canadian dollar balances at the Bank of Canada and the chartered banks.
 Figures for the previous week have been revised.



	Prelim.		Increas	e since
	Dec. 8/71	Dec. 1/71	Nov. 24/71	Dec. 2/70
CHARTERED BANKS		(Million	ns of Dollars)	
Major Assets				
	,			
Canadian Liquid Assets				
Bank of Canada deposits	1,466 644*	1,458	37 -121 #	309 38
Bank of Canada notes	303	208	-101	5
Day-to-day loans Treasury bills	2,794	2,845	- 58	6
Other Government securities	-,.,-			
- 3 years and under	4,647	2,201	45	237
- over 3 years	( 4,047	2,432	- 45	677
Call loans to stockbrokers	540*	95 591	3 70	- 21 39
Call loans to investment dealers Sub-total	10,395*	10,390	-170	1,289
	,-/-			155
Net Foreign Assets		268	- 24	177
Less Liquid Canadian Assets				
Loans to provinces		74	16	- 12
Loans to provinces  Loans to municipalities		671	10	- 17
Loans to grain dealers		5 3 0	3	-189
Canada Savings Bond loans		318	- 6	57
Loans to instalment finance compan	ies	268	20	- 22
General loans		18,718	168	2,996
		. (00	10	552
Mortgages insured under the N. H. A Other residential mortgages	he .	1,637	10 4	252
		523	19	109
Provincial securities  Municipal securities		436	3	88
Corporate securities		1,273	11	461
Sub-total		25,047	258	4,274
				f 710
Total Major Assets		35,704	65 #	5,718
		National Description of the Assessment of the As		
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,496	68 #	1,030
chequable		(5,694)	( 47)#	( 456)
non-chequable		(7,715)	( 22)#	( 948)
fixed term deposits		(4,087)	(- 1)#	( - 374)
Non-personal term and notice depos	sits	6,256	- 70 #	1,580
Demand deposits (less float)		7,361	413 #	1,259
Total held by general public	2 // 4	31,113	411 #	3,870
Government of Canada deposits	2,664	2,739	-362 # 49 #	1,572
Total Deposits (less float) Estimated float		1,030	210 #	71
Total Canadian Dollar Deposi	ts	34,882	259 #	5,512
oreign Currency "Swapped" Deposits (1)	700	7/0	/2	055
Toreign Currency "Swapped" Deposits	780	763	- 62	- 955
Sankers' Acceptances Outstanding		421	3	1
Debentures issued and Outstanding		190		150
CURRENCY AND CHARTERED BANK CA	NADIAN DOLLAR	DEPOSITS		
		479	- #	23
Currency outside banks - coin - notes		3,377	1 34	378
Demand deposits		7, 361	413 #	1,259
Total Currency and demand depo		11,216	547 #	1,661
Personal savings and non-personal ter	m	23,753	- 2 #	2,611
and notice deposits  Total Can. \$ deposits and curren	cy held			
by general public		34,969	545 #	4,271
Government of Canada deposits		2,739	-362 #	1,572
Total Currency & Chartered Ban	k Can. \$ Deposits	37,708	183 #	5,843
Total Outlettey a Onarto- ed Basis		process processed for particular account to		WARRANCE STATE OFFI

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

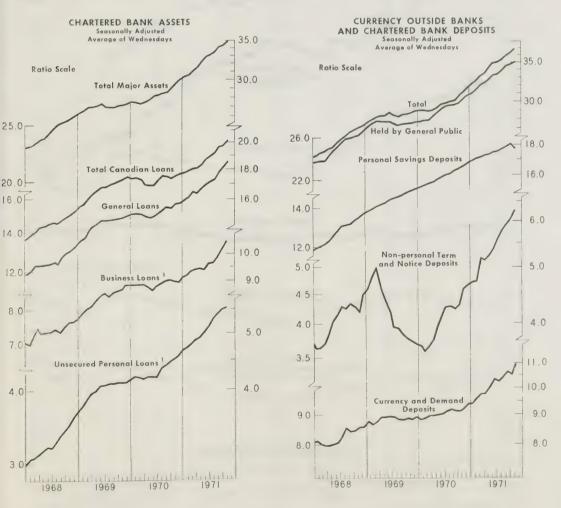
# Figures for the previous week have been revised.



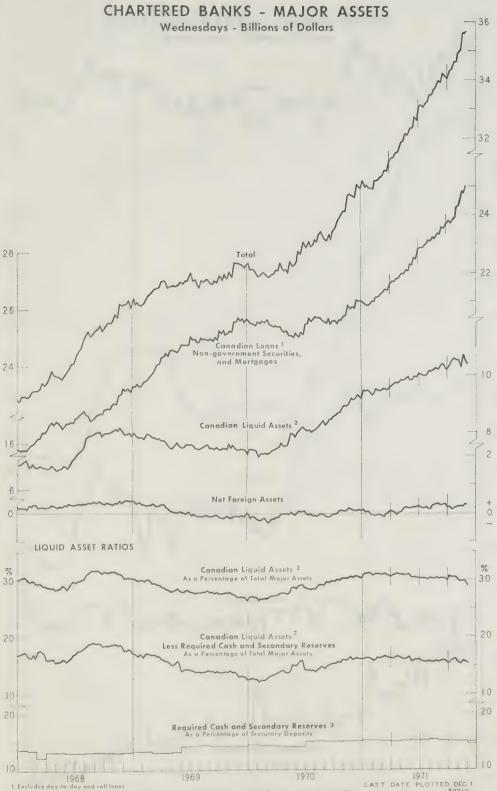
# CHARTERED BANKS SELECTED MONTHLY STATISTICS (Average of Wednesdays - Millions of dollars)

	Loans in Canadian Currency									
	Total Major Assets		Total		General		Business (I)		Unsecured Personal(1)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
June July August September October November	32,585 33,127 33,572 34,060 34,465 35,326	32,881 33,127 33,472 34,128 34,396 34,976	18,742 19,108 19,268 19,548 19,741 20,104	18,742 18,938 19,191 19,627 19,721 20,164	16, 994 17, 339 17, 555 17, 910 18, 204 18, 560	16,977 17,167 17,279 17,839 18,077 18,541	9,610 9,893 9,944 10,205 10,618	9,610 9,661 9,865 10,185 10,513	5,250 5,334 5,383 5,512 5,556	5,132 5,297 5,378 5,496 5,545

	Personal Savings Deposits		Non-Personal Term & Notice Deposits		Currency Outside Banks and Demand Deposits		Currency Outside Banks and Held by General Public		nd Chartered Bank Deposits Total	
		seasonally		seasonally		seasonally		seasonally		· seasonally
	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted	unadjusted	adjusted
1971										
June	17,484	17,467	5,430	5,366	10,267	10,352	33, 181	33, 247	34,582	34,896
July	17,652	17.582	5,643	5,582	10,336	10,217	33,631	33, 364	35,086	35,016
August	17,853	17.711	5,806	5,760	10,445	10,405	34, 104	33,833	35,499	35,393
September	18,078	17.881	6,011	5,899	10,759	10.626	34,849	34,470	35,950	35,950
October	18.282	18.065	6,251	6,063	10.683	10,509	35,217	34,628	36,356	36,320
November	17,816	17,780	6,402	6,258	11,146	10,961	35,364	35,049	37,295	36,926





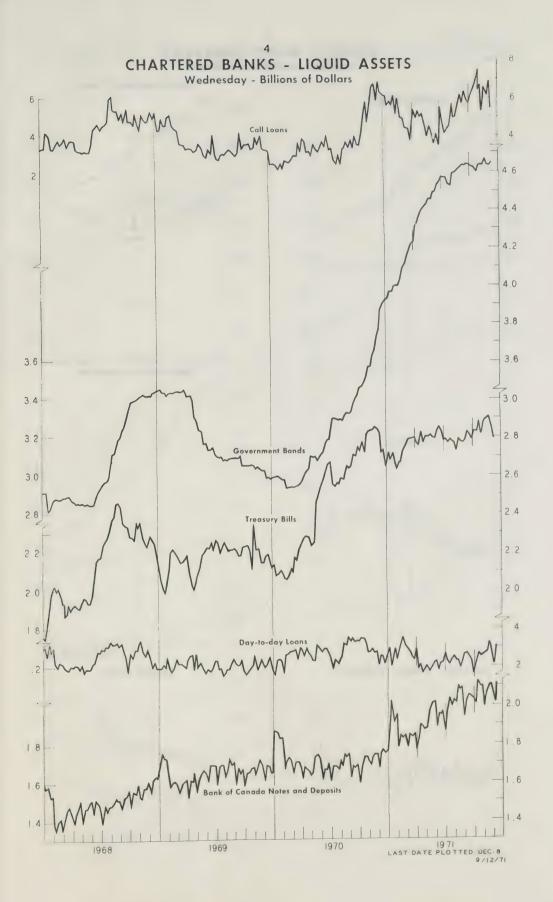


1968 1969 1970 1971

Excludes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bands and call loans

Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cosh ready-day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dollar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent of 12 per cent of the Canadian dollar deposit hisblinies in January 1968 that requirement we start of Eper cent of the March 1968 the relative April 1968 the readient was increased to 8 per cent of the Canadian dollar deposit deflective June 1969 and to 9 per cent effective March 1968 and 7 per cent effective March 1968 the readient was increased to 8 per cent of the Canadian dollar deposit deflective June 1969 and to 9 per cent effective March 1968 the readient was increased to 8 per cent of the Canadian dollar deposit deflective June 1969 and to 9 per cent effective July 1970. Effective December 1971, it was reduced to 8.50 per cent





### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

19.0

18.0

17.0

160

15.0

140

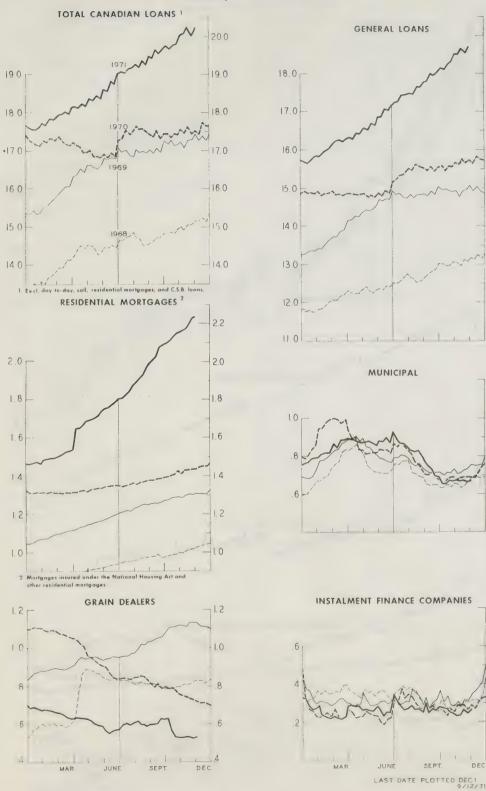
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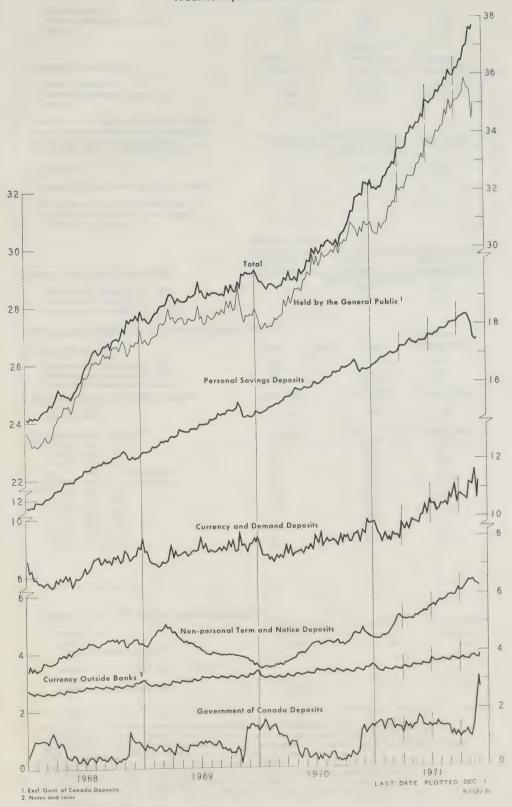
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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays-Billions of Dollars





#### MONEY MARKET

	rtered Bank Ratios to Statutory Deposits	As at	Average * Week ending	Average *
Casl	h Reserves(1)	Dec. 8/71	Dec. 8/71	Dec. 1-8/71
Casi	7.00.7400	200, 0/12	200, 0/12	200, 1-0/11
A	actual Ratio (%)	6, 26	6.24	6.24
	Required Minimum Ratio (%)	6, 20	6.20	6, 20
E	Excess	. 06	. 05	.04
			Average *	
		As at	Average * Week ending	Average *
Seco	ondary Reserves(2)	Dec. 8/71	Dec. 8/71	Dec. 1-8/71
	Actual Ratio (%)	9. 24	9.19	9.17
	Required Minimum Ratio (%)	8, 50	8, 50	8, 50
E	Excess	. 74	. 69	. 67
	ential cash reserves effect of certain			
	ompleted Bank of Canada transactions	D 0 /21	As at	PT 24/23
	he next weekly statement date	Dec. 8/71 .	Dec. 1/71	Nov. 24/71
(inc	reasing cash +; decreasing cash -)	(	Millions of Dolla	118)
Ne	et float	+ 11,5	- 67.5	+ 11.9
Se	curities held under resale agreements	-	- 93.7	-
Ne	et amount of other uncompleted			
	curities transactions with dealers ad banks in Canada	+ 25.1	-	-
		Doub of Consider		
		Bank of Canada	Purchase and R	esale Agreements
		Advances Average*	Average*	Maximum
	1 Dowle Condit Outstanding	For Week	For Week	During Week
Cent	ral Bank Credit Outstanding	(1)	Millions of Dolla	rs)
18.	Teek ending December 8, 1971	0.9	21.3	106.4
W.	Veek ending December 1, 1971	86	66.8	151.8
W	Veek ending November 24, 1971		-	44
		11		
Mone	ey Market Rates(3) and Government Securit	y Yields		Average of
Day	to-Day Loans	High Low	Close	Closing Rates
	to-Day Loans		2.2/4	2 60
W	Veek ending December 8, 1971	3 7/8 3 1/2	3 3/4	3, 68 3, 73
W	Veek ending December 1, 1971	3 7/8 3 1/8	3 7/8 3 3/4	3.70
W	Veek ending November 24, 1971	3 3/4 3 1/2	Dec. 2/71	Nov. 25/71
	rage Treasury Bill Rate at Tender	Dec. 9/71	3, 37	3, 24
	91 day bills	3, 32 3, 40	3, 42	3, 26
1	82 day bills	J. 10		.,
Corr	ernment Bond Yields(4)	Dec. 8/71	Dec. 1/71	Nov. 24/71
7000	1/4% Apr. 1/72	3, 75	3, 94	3.91
	1/4% Apr. 1/72 1/4% Sept. 1/72	4.02	4.00	3, 93
	3/4% July 1/73	4. 27	4. 28	4, 22
6			4.17	4, 28
	% Oct. 1/74 (extendible)	4.16		
8		4. 97	4.97	4, 93
8 7		4.97 5.13	5.03	4.93 5.01
8 7 5	1/4% Dec. 15/75 (extendible)	4, 97 5, 13 5, 93	5,03 5,98	4.93 5.01 5.94
8 7 5 8	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 July 1/78 51/2% Aug. 1/80	4, 97 5, 13 5, 93 5, 99	5.03 5.98 5.78	4.93 5.01 5.94 5.91
8 7 5 8 5 4	1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 July 1/78 5 1/2% Aug. 1/80 11/2% Sept. 1/83	4. 97 5. 13 5. 93 5. 99 5. 96	5.03 5.98 5.78 5.96	4, 93 5, 01 5, 94 5, 91 6, 01
8 7 5 8 5 4	1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 5 1/2% July 1/78 5 1/2% Aug. 1/80 5 1/2% Sept. 1/83 5 1/4% May 1/90	4. 97 5. 13 5. 93 5. 99 5. 96 6. 47	5.03 5.98 5.78 5.96 6.49	4.93 5.01 5.94 5.91 6.01 6.54
8 7 5 8 5 4 5	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3/8 July 1/78 5/1/2% Aug. 1/80 1/2% Sept. 1/83 5/1/4% May 1/90 5/3/4% Sept. 1/92	4. 97 5. 13 5. 93 5. 99 5. 96 6. 47 6. 52	5.03 5.98 5.78 5.96 6.49 6.57	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62
8 7 5 8 5 4 5	1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 5 1/2% July 1/78 5 1/2% Aug. 1/80 5 1/2% Sept. 1/83 5 1/4% May 1/90	4. 97 5. 13 5. 93 5. 99 5. 96 6. 47	5.03 5.98 5.78 5.96 6.49	4.93 5.01 5.94 5.91 6.01 6.54
8 7 5 8 5 4 5	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3/8 July 1/78 5/1/2% Aug. 1/80 1/2% Sept. 1/83 5/1/4% May 1/90 5/3/4% Sept. 1/92	4. 97 5. 13 5. 93 5. 99 5. 96 6. 47 6. 52	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3/8 July 1/78 5/1/2% Aug. 1/80 1/2% Sept. 1/83 5/1/4% May 1/90 5/3/4% Sept. 1/92	4. 97 5. 13 5. 93 5. 99 5. 96 6. 47 6. 52	5.03 5.98 5.78 5.96 6.49 6.57	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 51/2% Aug. 1/80 41/2% Sept. 1/83 51/4% May 1/90 53/4% Sept. 1/92 51/2% Oct. 1/95	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 5 1/2% Oct. 1/95  ong-Term Average	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 51/2% Aug. 1/80 41/2% Sept. 1/83 51/4% May 1/90 53/4% Sept. 1/92 51/2% Oct. 1/95	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 5 1/2% Oct. 1/95  ong-Term Average	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 5 1/2% Oct. 1/95  ong-Term Average  xchange rates: U.S. dollar in Canadian ce Spot	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61  6, 50	5.03 5.98 5.78 5.96 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 5/1/2% Aug. 1/78 5/1/2% Aug. 1/80 41/2% Sept. 1/83 6/1/4% May 1/90 6/1/2% Oct. 1/95  ong-Term Average  xchange rates: U.S. dollar in Canadian ce	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61  6, 50  mts(5)  Dec., 8/71 99, 31/32	5.03 5.98 5.78 5.76 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61  Nov. 24/71 100 1/4
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 5/1/2% Aug. 1/78 5/1/2% Aug. 1/80 4/2% Sept. 1/83 5/1/4% May 1/90 5/3/4% Sept. 1/92 5/1/2% Oct. 1/95  cong-Term Average  xchange rates: U.S. dollar in Canadian ce  Closing rate Spot 90-day forward spread(6)	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61  6, 50  mts(5)  Dec., 8/71 99, 31/32	5.03 5.98 5.78 5.76 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61  Nov. 24/71 100 1/4
8 7 5 8 5 4 5 5 6	1/4% Dec. 15/75 (extendible) 1/2% Apr. 1/76 3 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 5 1/2% Oct. 1/95  ong-Term Average  xchange rates: U.S. dollar in Canadian ce Spot	4, 97 5, 13 5, 93 5, 99 5, 96 6, 47 6, 52 6, 61  6, 50  mts(5)  Dec., 8/71 99, 31/32	5.03 5.98 5.78 5.76 6.49 6.57 6.63	4. 93 5. 01 5. 94 5. 91 6. 01 6. 54 6. 62 6. 61  Nov. 24/71 100 1/4

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,271.0\*\* million, notice deposits \$24,458.3\*\* million, till money \$643.8\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,447.0\*\* million. (1)

Includes cash reserves in excess of the minimum required.

Based on Wednesday closing mid-market prices. (4)

Rates prevailing on the interbank market in Canada. (5)

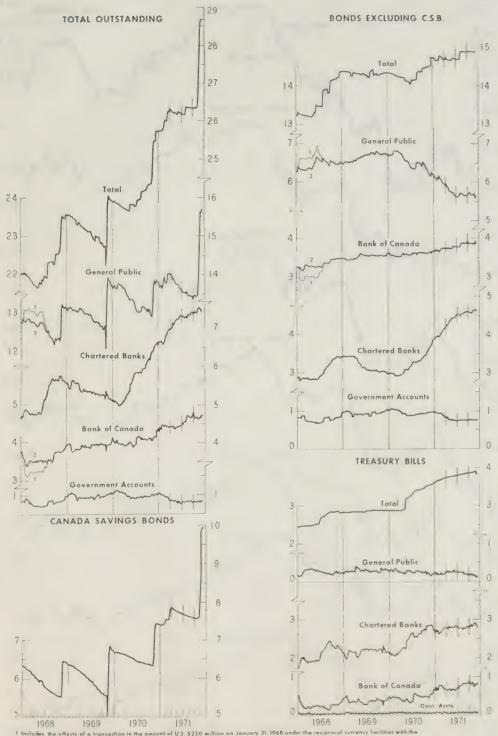
The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971). (3)

Premium or discount relative to spot rates on the forward portion of swap transactions, Average of business days. Revised.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars

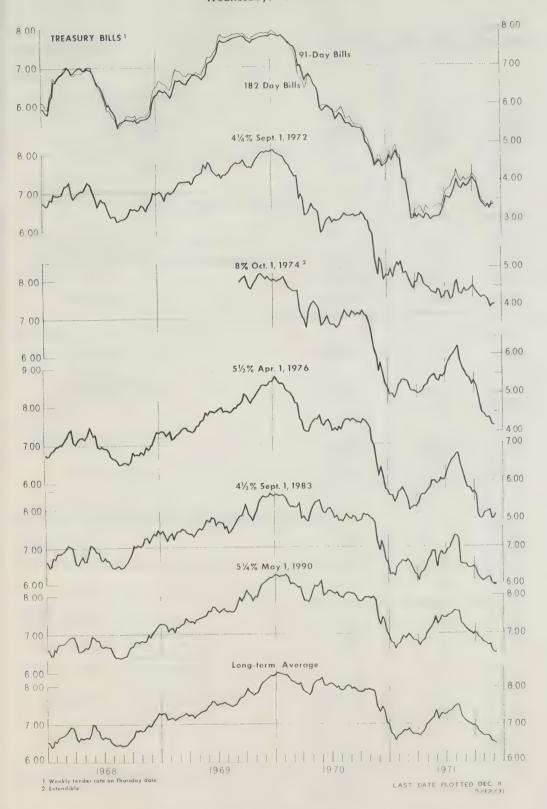


<sup>1</sup> Includes the effects of a transaction in the amount of U.S. \$250 million on January 31, 1068 under the reciprocal currency facilities with the Federal Reserve System whereby the Bank of Canada acquired U.S. dollar-securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and report on July 26, 1908.

<sup>2</sup> Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





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Government, Publications

## WEEKLY FINANCIAL STATISTICS (1)

	As at	Increas	se since
	Dec. 15/71	Dec. 8/71	Dec. 16/70
BANK OF CANADA	(Mi	llions of Dollars	s)
Assets			
Government of Canada securities			
Treasury bills	853.1	15.3	213.5
Other - 3 years and under	1,740.7	- 57.5	42.3
- Over 3 years Total	2, 120. 2	97.3	202.8
(of which: - held under "Purchase and Resale	4,714.1	55.1	458.6
Agreements")	(-)	(-)	(-20.9)
Bankers' acceptances	_	_	- 2.1
(of which: - held under "Purchase and Resale	_		- 4 1
Agreements")	(-)	(-)	(- 2.1)
Advances to chartered and savings banks		- 1.5	_
Foreign currency assets	340.7	10.3	160.8
Investment in the Industrial Development Bank	513.9	10.5	47.1
All other assets	653.1	436.5	373.0
Total Assets	6, 220.7	500.4	1,037.4
V.			and the same of th
Liabilities	m-15/		
Notes in circulation	4,051.9	36.2	440.1
Canadian dollar deposits:			
Government of Canada	202.5	200.0	89.6
Chartered banks	1,487.3	21.0	334.0
Other	34.3	- 0.3	2.4
Foreign currency liabilities	41.7	9.0	22.2
All other liabilities	404.0	234.5	149.1
Total Liabilities	6,221.7	500.4	1,037.4
		The second	The state of the s
GOVT. OF CANADA SECURITIES OUTSTANDING (par	value)		
Treasury bills	3,830	-	235
Canada Savings Bonds	9,949	5	2,530
All other direct and guaranteed securities	14,805	- 91	52
Total	28,584	- 86	2,817
Total			
Held by:			
Bank of Canada - Treasury bills	862	15	214
Other securities	3,905	40	244
Chartered banks - Treasury bills	2,762 4,626	- 32 - 3	42 782
Other securities	4, 626	- 18	17
Govt. accounts - Treasury bills Other securities	758	- 3	-221
	9, 949	5	2,530
1 144	158	34	- 37
(residual) Treasury bills Other securities	5,515	-126	<b>-7</b> 53
	28 594	- 86	2 017
Total	28,584	- 80	2,817
GOVERNMENT OF CANADA BALANCES (2)	2,696	29	1,232
GOT BANNENT OF CAMADA BALLANOSS	_, _ , _ ,		-,

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

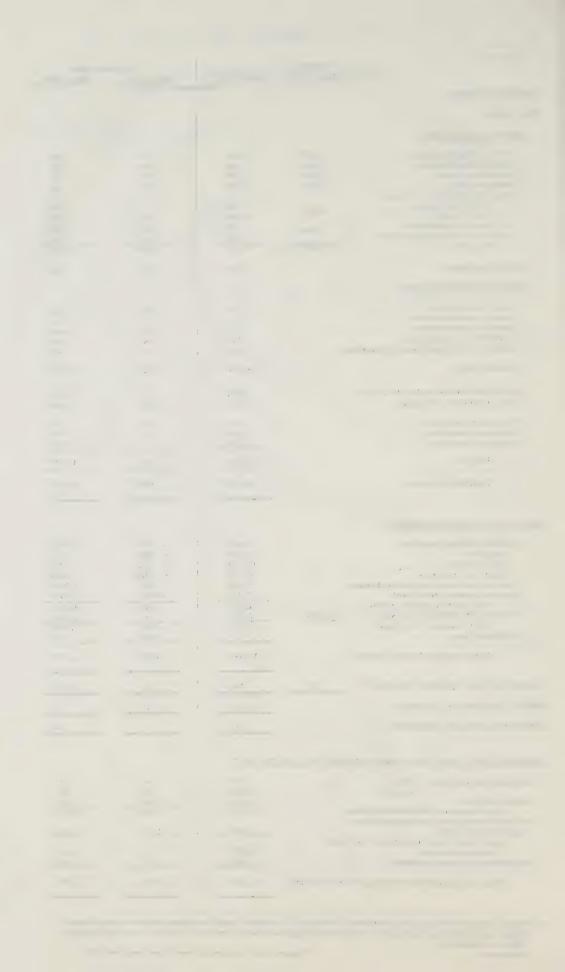
<sup>#</sup> Figures for the previous week have been revised.

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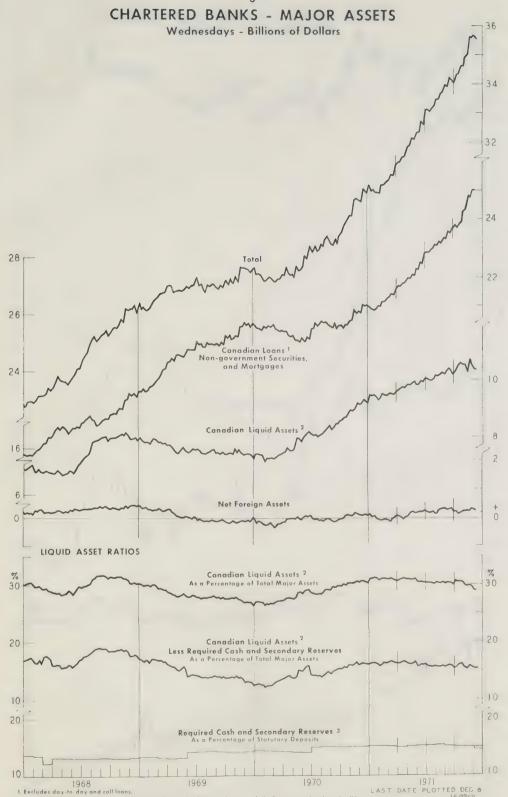
	Prelim.		Increa	se since
	Dec. 15/71	Dec. 8/71	Dec. 1/71	Dec. 9/70
CHARTERED BANKS		(Milli	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,487	1,466	8	316
Bank of Canada notes	621*	632	76#	34
Day-to-day loans	. 246	303	95	53
Treasury bills	2,762	2,794	- 51	- 26
Other Government securities	,	2, 196	- 5	10/
- 3 years and under - over 3 years	4,644	2, 452	20	196 690
Call loans to stockbrokers	( , , , , , , , , , , , , , , , , , , ,	79	- 16	- 31
Call loans to investment dealers	679*	431	-160	- 45
Sub-total	10,440*	10,352	- 34#	1, 187
Net Foreign Assets		223	- 45	149
Less Liquid Canadian Assets				
Long to provide				
Loans to provinces		117	43	- 18
Loans to municipalities  Loans to grain dealers		671 524	- 6	- 15 -186
Canada Savings Bond loans		313	- 0 - 4	- 186 57
Loans to instalment finance compani	es	260	- 8	- 12
General loans		18,648	- 71	3,023
27		1 / 42	-	553
Mortgages insured under the N. H. A. Other residential mortgages		1,642 607	5 6	551 254
Provincial securities		541	19	129
Municipal securities		439	3	88
Corporate securities		1,271	- 2	446
Sub-total		25,033	- 13	4,318
Total Major Assets		35,608	- 93#	5,653
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,487	- 12#	1,035
chequable		(5,660)	(- 38)#	( 451)
non-chequable		(7,719)	( 7)#	( 947)
fixed term deposits		(4, 108)	( 19)#	( -363)
Non-personal term and notice deposi	its	6,404 7,205	150# -151#	1,767 1,212
Demand deposits (less float)  Total held by general public		31,096	- 13#	4,014
Government of Canada deposits	2,494	2,664	- 74	1,368
Total Deposits (less float)		33,761	- 88#	5,382
Estimated float		719	-331#	35
Total Canadian Dollar Deposit	8	34, 480	-419#	5,417
Foreign Currency "Swapped" Deposits (1)	736	781	17	- 995
Bankers' Acceptances Outstanding		420	- 1	2
Debentures issued and Outstanding		190		150
Dependences issued and Outstanding		190		150
CURRENCY AND CHARTERED BANK CAN	NADIAN DOLLAR	DEPOSITS		
Currency outside banks - coin		479	-	23
- notes		3,384	4#	401
Demand deposits	oita	7, 205	-151# -146#	1,212
Total Currency and demand depos Personal savings and non-personal term		11,007	-110#	1,000
and notice deposits	***	23,891	137#	2,802
Total Can, \$ deposits and current	cy held			
by general public		34,960	~ 9	4, 438
Government of Canada deposits		2,664	- 74	1,368
Total Currency & Chartered Bank	Can. \$ Deposits	37,624	- 84	5,806
				Annual designation of the control of

<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated. # Figures for the previous week have been revised.







1968
1. Excludes day-to-day and call loans.
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.
2. Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.
3. Prior to March 1968 under an agreement with the Bank of Canada the chartered banks maintained a secondary revery, consisting of excess cash reserves day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canada notice deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent of Canada notice adoption itabilities. In January 1968 that requirement was set at 6 per cent effective March 1968 and 7 per cent effective April 1968. Thereafter it was increased to 8 per cent effective June 1969 and to 9 per cent effective June 1969 and 196





CHARTERED BANK - LOANS Wednesdays - Billions of Dollars

190

18.0

17.0

16.0

15.0

14.0

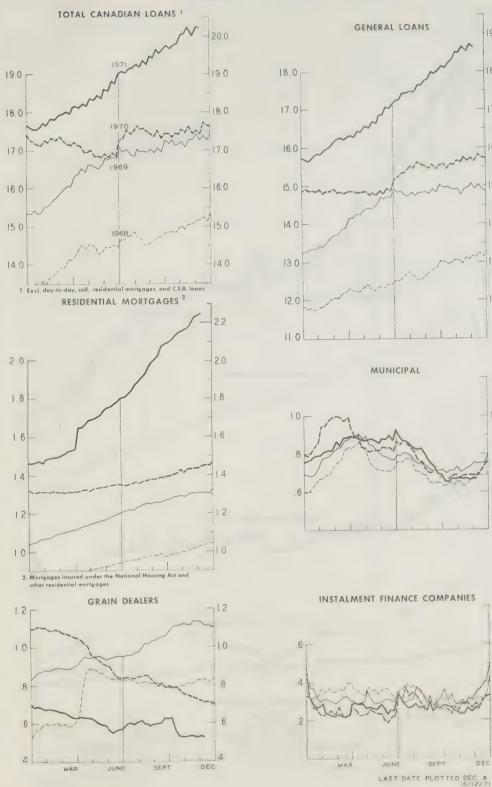
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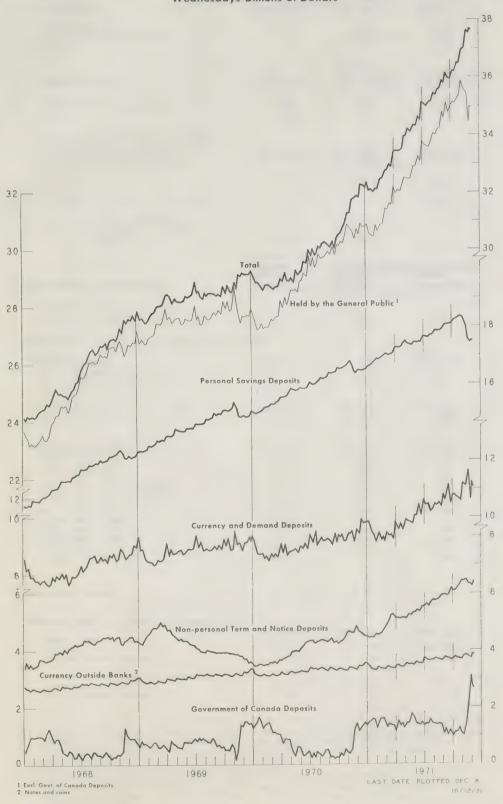
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CURRENCY OUTSIDE BANKS AND CHARTERED BANK DEPOSITS
Wednesdays-Billions of Dollars





#### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits		Average*	Average*
	De Proces	As at	Week ending	First half
	Cash Reserves(1)	Dec. 15/71	Dec. 15/71	Dec. /71
				20001711
	Actual Ratio (%)	6.32	6.31	6.28
	Required Minimum Ratio (%)	6.20	6.20	6,20
	Excess	. 12	.12	.08
			* * **	,00
			Average*	
		As at	Week ending	Average*
	Secondary Reserves(2)	Dec. 15/71	Dec. 15/71	Dec. 1-15/71
	Actual Ratio (%)	9.04	9.21	9.19
	Required Minimum Ratio (%)	8.50	8.50	8.50
	Excess	.54	.71	.69
	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date	Dec. 15/71	Dec. 8/71	Dec. 1/71
	(increasing cash +; decreasing cash -)		(Millions of Do.	llars)
	Not float	r	111 #	/
	Net float	-57.5	+11.5	-67.5
	Securities held under resale agreements			00 8
	becurities neid under resale agreements	**	-	-93.7
	'Net amount of other uncompleted			
	securities transactions with dealers			
	and banks in Canada			
	and banks in Canada	+11.1	+25.1	*
		Rank of Com	a da	
		Bank of Can		Pagala Assessed
		Advances	Average*	Resale Agreement
	Cantual Bank Credit Out-to-line	Average*		Maximum
	Central Bank Credit Outstanding	For Week	For Week	During Week
			(Millions of Doll	ars)
	Week ending December 15, 1971	-		-
	Week ending December 8, 1971	0.9	21.3	106.4
	Week ending December 1, 1971	-	66.8	151.8
	Money Market Rates(3) and Government Security	Yields		
		and the same of th		Average of
	Day-to-Day Loans	High	Low Close	Closing Rates
	Day-to-Day Loans Week ending December 15 1971	High		
	Week ending December 15, 1971	3 7/8	3 3 1/2	3.55
	Week ending December 15, 1971 Week ending December 8, 1971	3 7/8 3 7/8	3 3 1/2 3 1/2 3 3/4	3.55 3.68
	Week ending December 15, 1971	3 7/8	3 3 1/2	3.55
	Week ending December 15, 1971 Week ending December 8, 1971	3 7/8 3 7/8	3 3 1/2 3 1/2 3 3/4	3.55 3.68
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971	3 7/8 3 7/8 3 7/8 Dec. 16/71	3 1/2 3 1/2 3 3/4 3 1/8 3 7/8	3.55 3.68 3.73
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills	3 7/8 3 7/8 3 7/8 Dec. 16/71	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71	3.55 3.68 3.73 Dec. 2/71
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971 Average Treasury Bill Rate at Tender	3 7/8 3 7/8 3 7/8 Dec. 16/71	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32	3.55 3.68 3.73 Dec. 2/71 3.37
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills	3 7/8 3 7/8 3 7/8 Dec. 16/71	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32	3.55 3.68 3.73 Dec. 2/71 3.37
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields (4)	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40	3,55 3,68 3,73 Dec. 2/71 3,37 3,42 Dec. 1/71
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61	3 1/2 3 3/4 3 1/8 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21	3 1/2 3 3/4 3 1/8 3 7/8 2 1/8 3 7/8 2 1/8 2 1/8 3 1/8 2 1/8 2 1/8 3 1/8	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95	3 1/2 3 3/4 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28 4.17 4.97
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70	3 1/2 3 3/4 3 1/8 3 3/4 3 1/8 3 3/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/80	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99	3 3 1/2 3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50	3 1/2 3 3/4 3 1/8 3 3/8 2 3/8 2 3/8 3 1/8 3 3/8 2 3/40 2 4.27 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49 6.57
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47	3.55 3.68 3.73 Dec. 2/71 3.37 3.42 Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50	3 1/2 3 3/4 3 1/8 3 3/8 2 3/8 2 3/8 3 1/8 3 3/8 2 3/40 2 4.27 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49 6.57
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50	3 1/2 3 3/4 3 1/8 3 3/8 2 3/8 2 3/8 3 1/8 3 3/8 2 3/40 2 4.27 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71  3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49 6.57
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59	3 1/2 3 3/4 3 1/8 3 3/8 2 3/8 2 3/8 3 1/8 3 3/8 2 3/40 2 4.27 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71  3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.49 6.57
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95	3 7/8 3 7/8 3 7/8 Dec. 16/71 3. 20 3. 32 Dec. 15/71 3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59	3 1/2 3 3/4 3 1/8 3 7/8  Dec. 9/71 3.32 3.40  Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71  3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(	3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1)	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61 6.50 Dec. 8/71	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(Closing rate Spot	3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71 99 11/16	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.64 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(1)	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61 6.50 Dec. 8/71	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents( Closing rate Spot 90-day forward spread(6)	3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71 99 11/16	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.64 6.57 6.63
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents(Closing rate Spot 90-day forward spread(6))  Average of noon rates (week ending)	3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71 99 11/16 .17D	3 1/2 3 3/4 3 1/8 3 7/8  Dec. 9/71 3.32 3.40  Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61  Dec. 8/71  99 31/32 .13D	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 5.96 6.49 6.57 6.63  6.54  Dec. 1/71  100 1/4 .12D
	Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 1, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cents( Closing rate Spot 90-day forward spread(6)	3 7/8 3 7/8 3 7/8 3 7/8 3 7/8 Dec. 16/71 3.20 3.32 Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99 6.51 6.50 6.59  Dec. 15/71 99 11/16	3 1/2 3 3/4 3 1/8 3 7/8 Dec. 9/71 3.32 3.40 Dec. 8/71 3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61	3.55 3.68 3.73  Dec. 2/71 3.37 3.42  Dec. 1/71 3.94 4.00 4.28 4.17 4.97 5.03 5.98 5.78 6.64 6.57 6.63

The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,271.0 million, notice deposits \$24,458.3 million, till money \$643.8 million and the minimum average deposit requirement with the Bank of Canada \$1,447.0 million.

requirement with the Bank of Canada \$1,447.0 million. Includes cash reserves in excess of the minimum required.

The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).

Based on Wednesday closing mid-market prices.

Rates prevailing on the interbank market in Canada.

<sup>(4)</sup> 

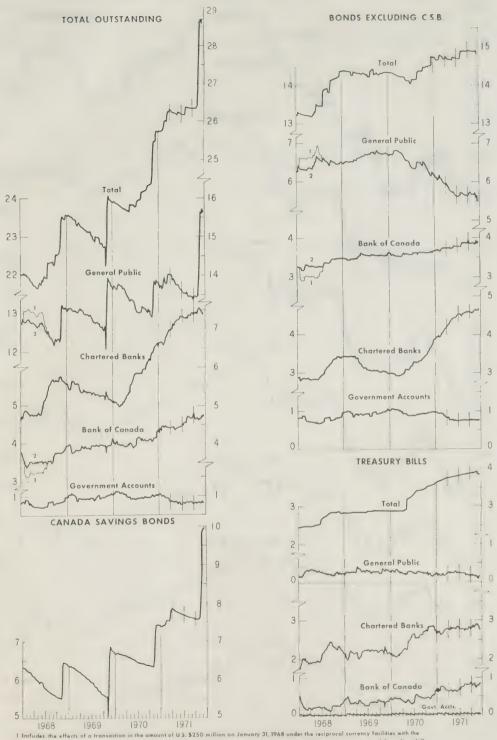
Premium or discount relative to spot rates on the forward portion of swap transactions.

Average of business days. "First half" comprises business days up to and including the fifteenth of the month and the "last half" comprises all other business days in the month.



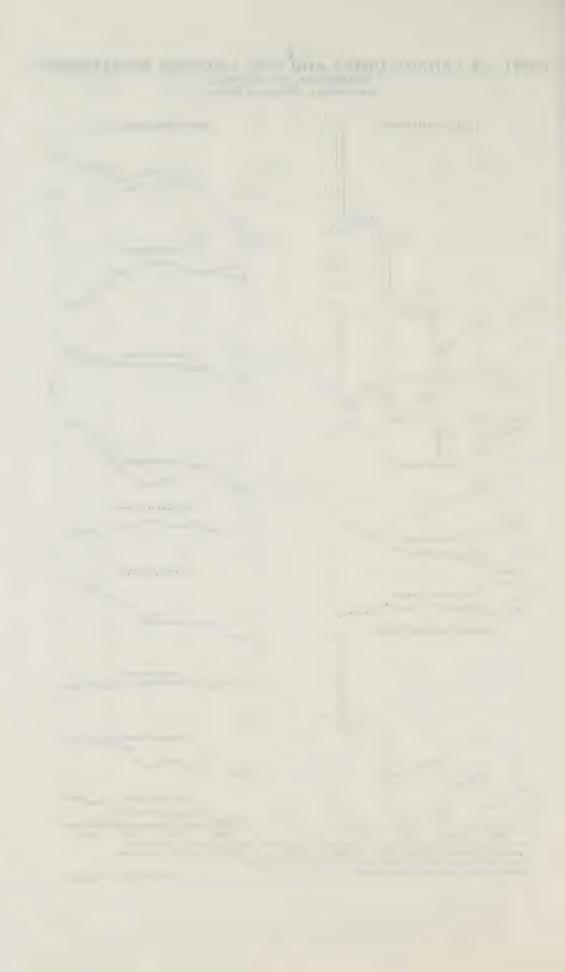
# GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



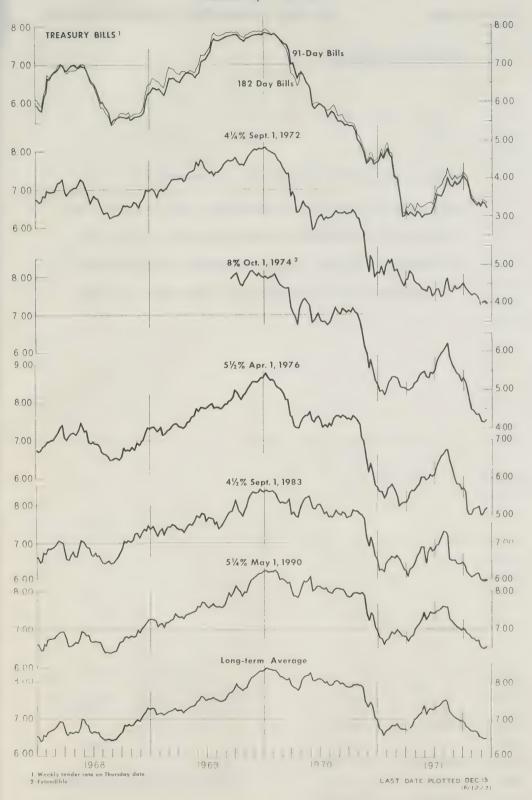
Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



# DOWN THOUSAND THE PROPERTY OF



December 23, 1971

Next week the Weekly Financial Statistics will be published on Friday, December 31, one day later than usual. This change is made because the curtailment of postal services during the Christmas holiday affects the collection of statistical information from chartered bank branches.

	Other securities	7,000		
Govt. accounts	- Treasury bills	43	- 6	8
	Other securities	757	- 2	-223
General public	- Canada Savings Bonds	9.934	- 15	2,526
(residual)	Treasury bills	188	31	- 8
	Other securities	5,484		-734
Total		28,553	- 31	2,805
COVEDNMENT OF	CANADA BALANCES(2)	2.496	-200	949
GOVERNMENT OF	CANADA DALIANOED.	2,490	-200	737

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.

<sup>#</sup> Figures for the previous week have been revised.

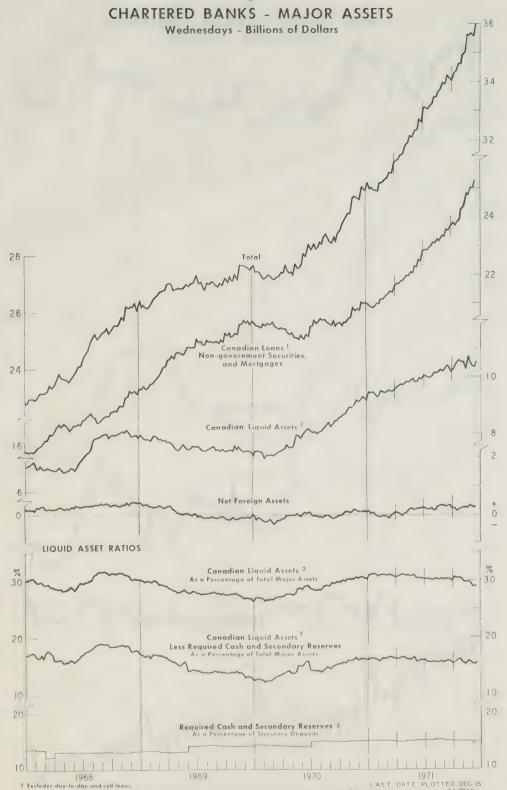


	Prelim.	1	Incree	se since
	Dec. 22/71	Dec. 15/71	Dec. 8/71	Dec. 16/70
CHARTERED BANKS		(Million	ns of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits  Bank of Canada notes	1,467 651*	1,487	21 21#	334 56
Day-to-day loans	231	246	- 57	- 3
Treasury bills	2,753	2,762	- 32	42
Other Government securities				
- 3 years and under	4,620	2,083	-113	149
- over 3 years Call loans to stockbrokers	,	2,564	113 22	633 - 13
Call loans to investment dealers	663*	611	181	46
Sub-total	10, 385*	10,510	156#	1,244
Net Foreign Assets		240	20#	181
Less Liquid Canadian Assets				
and the comments and the control of				
Loans to provinces		127	10	- 36
Loans to municipalities		690	19	- 27
Loans to grain dealers Canada Savings Bond loans		527	3	-184
Loans to instalment finance compani	ies	309 288	- 4 28	56 - 19
General loans		18,768		
General loans		10,700	122#	2,947
Mortgages insured under the N. H. A.		1,652	10	558
Other residential mortgages		614	6	254
Provincial securities		554	13	137
Municipal securities		440	*	78
Corporate securities		1,291	20	469
Sub-total		25,258	226#	4,233
Total Major Assets		36,009	403#	5,658
anadian Dollar Deposit Liabilities				
Personal savings deposits		17,492	2#	1,047
chequable		(5,646)	(- 19)#	( 449)
non-chequable		(7,721)	( 3)#	( 947)
fixed term deposits		(4,125)	( 17)#	( -348)
Non-personal term and notice depos	its	6,320	- 82#	1,775
Demand deposits (less float)		7,855	653#	1,416
Total held by general public	2 400	31,667	573#	4,238
Government of Canada deposits Total Deposits (less float)	2,490	2,494	-171 402#	1,142
Estimated float		34, 161 633	402# - 84#	5,380 - 90
Total Canadian Dollar Deposit				
Total Canadian Dollar Deposit	8	34,793	319#	5,290
oreign Currency "Swapped" Deposits (1)	752	736	- 45	-1,059
ankers' Acceptances Outstanding		412	- 7	- 5
Debentures issued and Outstanding		190	-	150
ebentures issued and Outstanding		170		150
URRENCY AND CHARTERED BANK CA	NADIAN DOLLAF	R DEPOSITS		
Currency outside banks - coin - notes		479 3,397	15#	23 384
Demand deposits		7,855	653#	1,416
Total Currency and demand depo-		11,732	668#	1,823
Personal savings and non-personal term	m	22 012	00.4	2 022
and notice deposits	w held	23,812		2,822
Total Can. \$ deposits and current by general public	y neru	35,543	588#	4,644
Government of Canada deposits		2,494	-171	1,142
	C A D			
Total Currency & Chartered Bank	Can, Deposits	38,037	417#	5,787
				THE RESERVE AND ADDRESS OF THE PERSON NAMED IN

<sup>(1)</sup> Funds converted into a foreign currency, usually U. S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

\* Estimated. # Figures for the previous week have been revised.





1970

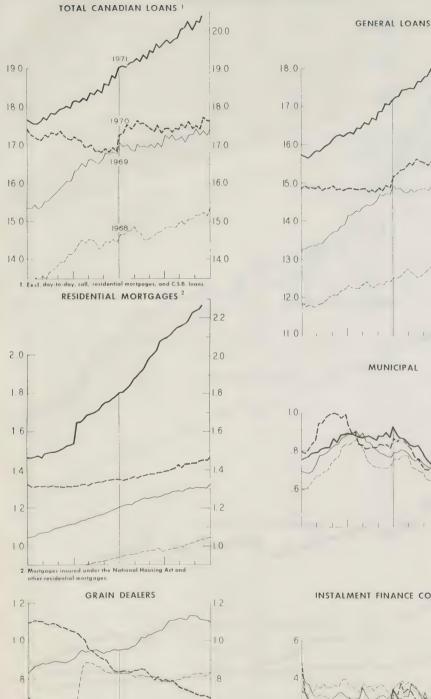
1 Excludes day-to-day and call loans.

LAST DATE PLOTTED DEC 15
2 Includes Bank of Canada notes and deposits, day-to-day loans and treasury bills, Government bonds and call loans.

2 23/12/71
3 Prior to March 1968 under an agreement with the bank of Canada the chartered banks maintained a secondary reserve, consisting of excess cath reserves, day-to-day loans and treasury bills, amounting to not less than 7 per cent of their Canadian dallar deposit liabilities. Since March 1967 the Bank of Canada has been empowered to establish a secondary reserve ratio requirement within the range of 6 per cent to 12 per cent of Canadian dallar deposit liabilities. In January 1968 that requirement was set al 6 per cent effective March 1968 and 7 per cent effective April 1968 thereafter it was increased to 8 per cent effective March 1968 and 7 per cent effective April 1968 thereafter it was increased to 8 per cent effective.



#### 5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



.6

SEPT DEC



190

18.0

17.0

16.0

- - 14 0

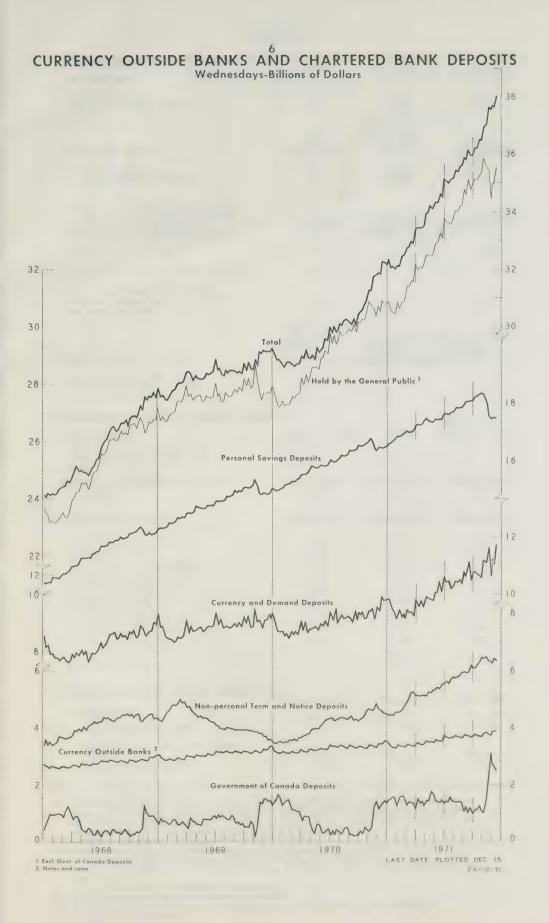
12.0

- 1.0

.8

.6







#### MONEY MARKET

	Chartered Bank Ratios to Statutory Deposits	As at	Average* Week ending	Average*
	Cash Reserves(1)	Dec. 22/71	Dec. 22/71	Dec. 16-22/7
	Actual Ratio (%)	6.25	6.24	6.24
	Required Minimum Ratio (%)	6.20	6.20	6.20
	Excess	.05	.04	.04
			Average*	
		As at	Week ending	Average*
	Sacandamy Pagamyag(2)	Dec. 22/71	Dec. 22/71	Dec. 1-22/7
	Secondary Reserves(2)	Deci as/ 12	200120/11	
	Actual Ratio (%)	8.90	8,96	9.11
	Required Minimum Ratio (%)	8,50	8.50	8.50
	Excess	. 40	. 46	. 61
	Potential cash reserves effect of certain			
	uncompleted Bank of Canada transactions		As at	
	to the next weekly statement date	Dec. 22/71	Dec. 15/71	Dec. 8/71
	(increasing cash +; decreasing cash -)		(Millions of Dolla	rs)
	Net float	+37.7	-57.5	+11.5
	Securities held under resale agreements	-28.7	-	-
	av a factor and a second			
	Net amount of other uncompleted securities transactions with dealers			
	and banks in Canada	+19.1	+11.1	+25.1
	and same in canada	1 2 / 4 2		
		Bank of Canada		
		Advances	Purchase and Re	
		Average*	Average*	Maximum During Week
C	entral Bank Credit Outstanding	For Week	For Week Millions of Dollars	
	VI 1 11 - Dhom 22 1071		5.7	28.6
	Week ending December 22, 1971 Week ending December 15, 1971			-
	Week ending December 8, 1971	0.9	21.3	106.4
	Money Market Rates(3) and Government Securit			Average of Closing Rates
	Day-to-Day Loans	High Lov	Close	Closing Rates
	Day-to-Day Loans  Week ending December 22, 1971	High Lov 3 3/4 3	Close 3 3/4	Closing Rates 3.50
	Nay-to-Day Loans  Week ending December 22, 1971  Week ending December 15, 1971	High Lov 3 3/4 3 3 7/8 3	3 3/4 3 1/2	Closing Rates 3.50 3.55
Ī	Day-to-Day Loans Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971	High Lov 3 3/4 3 3 7/8 3 3 7/8 3 1	Close 3 3/4 3 1/2 /2 3 3/4	3.50 3.55 3.68
Ī	Day-to-Day Loans  Week ending December 22, 1971  Week ending December 15, 1971  Week ending December 8, 1971  Average Treasury Bill Rate at Tender	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1 Dec. 23/71	Close  3 3/4 3 1/2 /2 3 3/4 Dec. 16/71	3.50 3.55 3.68 Dec. 9/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71 3.15	Close  3 3/4 3 1/2 /2 3 3/4  Dec. 16/71 3.20	3.50 3.55 3.68 Dec. 9/71 3.32
Ī	Day-to-Day Loans  Week ending December 22, 1971  Week ending December 15, 1971  Week ending December 8, 1971  Average Treasury Bill Rate at Tender	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1 Dec. 23/71	Close  3 3/4 3 1/2 /2 3 3/4 Dec. 16/71	3.50 3.55 3.68 Dec. 9/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71 3.15	Close  3 3/4 3 1/2 /2 3 3/4  Dec. 16/71 3.20	3.50 3.55 3.68 Dec. 9/71
<u>I</u>	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71	Close  3 3/4 3 1/2 /2 3 3/4  Dec. 16/71 3 . 20 3 . 32  Dec. 15/71	3.50 3.55 3.68 Dec. 9/71 3.32 3.40 Dec. 8/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4) 7 1/4% Apr. 1/72	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71 3.15 3.23  Dec. 22/71 3.90	V Close  3 3/4 3 1/2 /2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71 3. 61	3.50 3.55 3.68 Dec. 9/71 3.32 3.40 Dec. 8/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98	Close  3 3/4 3 1/2 /2 3 3/4  Dec. 16/71 3 . 20 3 . 32  Dec. 15/71	3.50 3.55 3.68 Dec. 9/71 3.32 3.40 Dec. 8/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71 3.15 3.23  Dec. 22/71 3.90	Close  3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible)	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34	Close  3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Covernment Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23	Close   3 3/4   3 1/2   3 3/4     2 3 3/4     2 3 3/4     2 3 3/4     2 3 3.20     3.20     3.32     2 3.61     3.96     4.26     4.21     4.95   5.20	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible)	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.98 4.34 4.26 4.95 5.23 6.08	Close  3 3/4 3 1/2 3 3/4 2 3 3/4  Dec. 16/71 3, 20 3, 32  Dec. 15/71  3, 61 3, 96 4, 26 4, 21 4, 95 5, 20 6, 03	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76	N Close  3 3/4 3 1/2 3 3/4 2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Covernment Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Apr. 1/76 8% July 1/78 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Ags. 1/80 4 1/2% Sept. 1/83	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13	Close   3 3/4   3 1/2   3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/4   2 3/	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59	N Close  3 3/4 3 1/2 3 3/4 2 3 3/4  Dec. 16/71 3 20 3 32  Dec. 15/71  3 61 3 96 4 26 4 21 4 95 5 20 6 03 5 70 5 99 6 51	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High Lov  3 3/4 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62	N Close  3 3/4 3 1/2 3 3/4 2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59	Close   3 3/4   3 1/2   3 3/4   3 1/2   3 3/4	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61
<u>I</u>	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92	High Lov  3 3/4 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62	N Close  3 3/4 3 1/2 3 3/4 2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52
<u>I</u>	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60  nts(5)	N Close  3 3/4 3 1/2 3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59 6. 51	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 6.47 6.52 6.61 6.50
1	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian ce	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60	Close   3 3/4   3 1/2   3 3/4   3 1/2   3 3/4	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61
1	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian cere	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60  mts(5)  Dec. 22/71	N Close  3 3/4 3 1/2 3 3/4 3 1/2 2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59 6. 51  Dec. 15/71	3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 6.47 6.52 6.61 6.50
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian ce	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.90 3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60  nts(5)	N Close  3 3/4 3 1/2 3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59 6. 51	Closing Rates  3.50 3.55 3.68  Dec. 9/71 3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61 6.50  Dec. 8/71
Ī	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian ce Closing rate Spot 90-day forward spread(6)	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60  nts(5)  Dec. 22/71  99 7/8	Close  3 3/4 3 1/2 3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59 6. 51  Dec. 15/71  99 11/16	Closing Rates  3.50 3.55 3.68  Dec. 9/71  3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61 6.50  Dec. 8/71  99 31/32
<u>I</u>	Week ending December 22, 1971 Week ending December 15, 1971 Week ending December 8, 1971 Week ending December 8, 1971 Average Treasury Bill Rate at Tender 91 day bills 182 day bills Government Bond Yields(4)  7 1/4% Apr. 1/72 4 1/4% Sept. 1/72 6 3/4% July 1/73 8% Oct. 1/74 (extendible) 7 1/4% Dec. 15/75 (extendible) 5 1/2% Apr. 1/76 8% July 1/78 5 1/2% Aug. 1/80 4 1/2% Sept. 1/83 5 1/4% May 1/90 5 3/4% Sept. 1/92 6 1/2% Oct. 1/95  Long-Term Average  Exchange rates: U.S. dollar in Canadian ce: Closing rate Spot	High Lov  3 3/4 3 3 7/8 3 3 7/8 3 1  Dec. 23/71  3.15 3.23  Dec. 22/71  3.98 4.34 4.26 4.95 5.23 6.08 5.76 6.13 6.59 6.62 6.66 6.60  nts(5)  Dec. 22/71  99 7/8	Close  3 3/4 3 1/2 3 3/4 3 1/2 3 3/4  Dec. 16/71 3. 20 3. 32  Dec. 15/71  3. 61 3. 96 4. 26 4. 21 4. 95 5. 20 6. 03 5. 70 5. 99 6. 51 6. 50 6. 59 6. 51  Dec. 15/71  99 11/16	Closing Rates  3.50 3.55 3.68  Dec. 9/71  3.32 3.40  Dec. 8/71  3.75 4.02 4.27 4.16 4.97 5.13 5.93 5.69 5.96 6.47 6.52 6.61 6.50  Dec. 8/71  99 31/32

<sup>(1)</sup> The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December are: demand deposits \$9,274.4\*\* million, notice deposits \$24,457.9\*\* million, till money \$643.1\*\* million and the minimum average deposit requirement with the Bank of Canada \$1,448.1\*\* million.

(2) Includes cash reserves in excess of the minimum required.

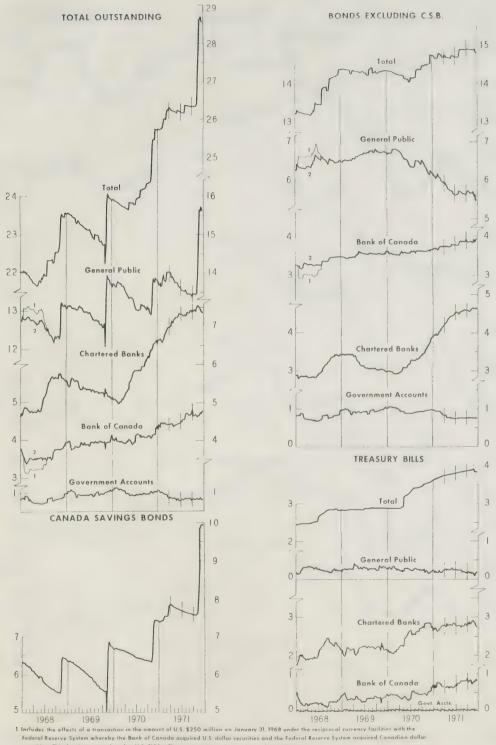
<sup>(2)</sup> Includes cash reserves in excess of the minimum required.
(3) The Bank Rate has been as follows effective from the date shown in brackets: 7% (Mar. 3, 1969); 7 1/2% (June 11, 1969); 8% (July 16, 1969); 7 1/2% (May 12, 1970); 7% (June 1, 1970); 6 1/2% (Sept. 1, 1970); 6% (Nov. 12, 1970); 5 3/4% (Feb. 15, 1971); 5 1/4% (Feb. 24, 1971); and 4 3/4% (Oct. 25, 1971).
(4) Based on Wednesday closing mid-market prices.
(5) Rates prevailing on the interbank market in Canada.
(6) Premium or discount relative to spot rates on the forward portion of swap transactions. Average of business days.

Average of business days. Revised.



GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968. 2. Excludes the effects of the transaction described in footnote 1.



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent





Government. 'ublications

# WEEKLY FINANCIAL STATISTICS (1)

	As at	Increase Dec. 22/71	
	Dec. 29/71 (Mil	lions of Dollars	)
BANK OF CANADA	(		
Assets			
Government of Canada securities			
Treasury bills	852.2	15.1	141.3
Other - 3 years and under	1,772.8	5.7	63.1
- Over 3 years	2,160.5	24.4	243.0
Total	4,785.5	45.2	447.4
(of which: - held under "Purchase and Resale	e		
Agreements")	(9.0)	(-12.0)	(- 84.7)
		, ,	
Bankers' acceptances	1.0	- 6.6	- 4.7
(of which: - held under "Purchase and Resal	e	( = /)	( 5 7)
Agreements")	(-)	(- 7.6)	(- 5.7)
Advances to chartered and savings banks	444.5	58.2	258.7
Foreign currency assets	444.5 513.9	30.2	44.3
Investment in the Industrial Development Bank	213.4	-35.3	20.6
All other assets	41J, T		
m + 1 A 4 a	5,958.2	61.4	766.3
Total Assets	-,,		
	The state of the s		
Liabilities			
Liabilities			
Notes in circulation	4,134.6	34.3	484.8
7,0000 211 011	Davis .		
Canadian dollar deposits:			=/ /
Government of Canada	11.0	4.4	- 76.6
Chartered banks	97, 11,510.2	43.6	350.3
Other	46.2	- 2.0	8.0
Marie Committee of the	08/19 03 2	57.4	64.2
Foreign currency liabilities	91.2	-76.3	- 64.3
All other liabilities	165.0	-10.3	- 0.1.3
		61.4	766.3
Total Liabilities	5,958.2	01,4	100.3
			manufacture of the second of t
GOVT. OF CANADA SECURITIES OUTSTANDING (pa	r value)		
		1	215
Treasury bills	3,830	7.4	2,526
Canada Savings Bonds	9,928	- 7#	63
All other direct and guaranteed securities	14,787	- 2#	03
	28,545	- 9#	2,804
Total	20, 343	- /11	,
			The state of the s
Held by:	860	15	141
Bank of Canada - Treasury bills Other securities	3,977	30	304
Chartered banks - Treasury bills	2,733	- 21	86
Chartered banks - Treasury bills Other securities	4,608	6	712
	51	8	20
Govt. accounts - Treasury bills Other securities	759	2	-213
General public - Canada Savings Bonds	9,928	- 7#	2,526
(residual) Treasury bills	186	- 2	- 32
Other securities	5,444	- 40	-741
Total	28,545	- 9#	2,804
1000			
			7 014
GOVERNMENT OF CANADA BALANCES (2)	2,468	- 29	1,014
			= =====================================

<sup>(1)</sup> For earlier data and footnote information see Bank of Canada Statistical Summary.

<sup>(2)</sup> Canadian dollar balances at the Bank of Canada and the chartered banks.
# Figures for the previous week have been revised.

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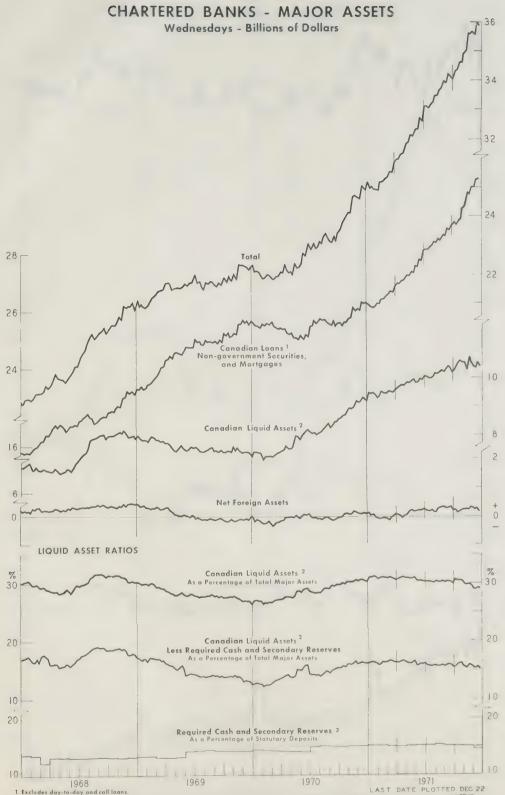
	Prelim.	1	Incress	e since
	Dec. 29/71	Dec. 22/71	Dec. 15/71	Dec. 23/70
CHARTERED BANKS		(Millio	ons of Dollars)	
Major Assets				
Canadian Liquid Assets				
Bank of Canada deposits	1,510	1,467	- 21	315
Bank of Canada notes	699*	650	- 6#	81
Day-to-day loans	250	231	- 16	19
Treasury bills	2,733	2,753	- 9	20
Other Government securities				
- 3 years and under	4,626	2,034	- 49	94
- over 3 years	(	2,586	21	634 - 27
Call loans to stockbrokers	632*	83 581	- 18 - 30	66
Call loans to investment dealers Sub-total	10,450*	10,385	-127#	1,200
	,			
Net Foreign Assets		172	- 68	49
Less Liquid Canadian Assets				
Loans to provinces		39	- 88	- 73
Loans to municipalities		705	15	- 48
Loans to grain dealers		507	- 20	-194
Canada Savings Bond loans		305	- 4	56
Loans to instalment finance compan	ies	288	-	- 38
General loans		18,899	126#	3,135
Mortgages insured under the N. H. A	•	1,666	15	572
Other residential mortgages		620	7	262
Provincial securities		547	- 7	127
Municipal securities		448	9	86
Corporate securities		1,289	2	465
Sub-total		25,314	51#	4,350
m . 126 t		25 070	-144#	5,600
Total Major Assets		35,870	-177#	3,000
Canadian Dollar Deposit Liabilities				
Personal savings deposits		17,552	60#	1,078
chequable		(5,668)	( 18)#	( 482)
non-chequable		(7,738)	( 23)#	( 947)
fixed term deposits		(4, 146)	( 19)#	( -351)
Non-personal term and notice depos	its	6,417 7,559	75#	1,909
Demand deposits (less float)  Total held by general public		31,528	-144#	1,313 4,301
Government of Canada deposits	2,457	2,490	- 4	1,023
Total Deposits (less float)		34,018	-148#	5,324
Estimated float		914	279#	-157
Total Canadian Dollar Deposi	ts	34, 933	131#	5, 167
•		NAMES OF THE PARTY		AND CHARGE STREET, STOCKER
Foreign Currency "Swapped" Deposits (1)	7,57	752	16	-1,030
Bankers <sup>1</sup> Acceptances Outstanding		415	2	33
Debentures issued and Outstanding		190		150
Dependings 133aca and Gastanana		170		
CURRENCY AND CHARTERED BANK C	ANADIAN DOLL	AR DEPOSITS		
Currency outside banks - coin		479	-	23
- notes  Demand deposits		3,451	54#	365
Total Currency and demand dep	osits	7,559	<u>-279#</u> -224#	1,701
Personal savings and non-personal te		11, 107	- 66-211	1,101
and notice deposits		23,969	135#	2,988
Total Can, \$ deposits and curre	ncy neld	35,459	- 90#	4 600
by general public Government of Canada deposits		2,490	- 90#	4,689 1,023
·				
Total Currency & Chartered Bar	nk Can, \$ Deposits	s 37,948	- 94#	5,712
		With the Control of t		

<sup>(1)</sup> Funds converted into a foreign currency, usually U.S. dollars, which have been placed on term deposits with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

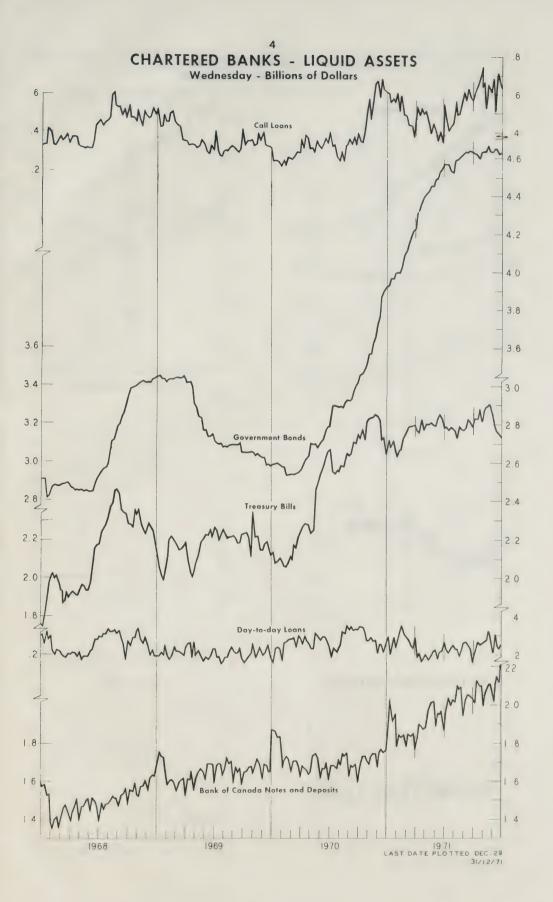
\* Estimated. # Figures for the previous week have been revised.



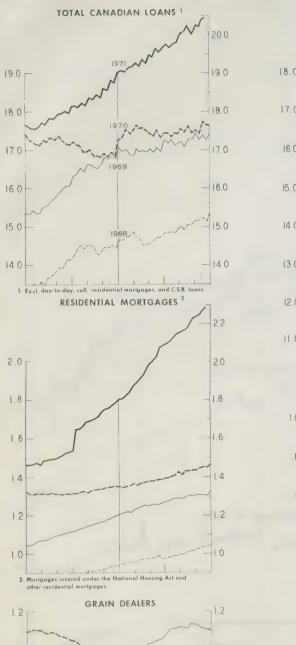


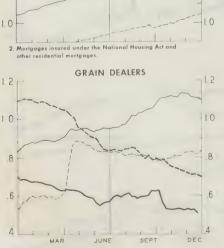


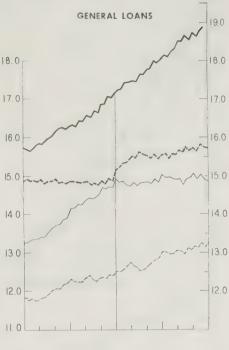


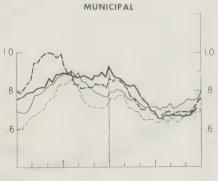


5 CHARTERED BANK - LOANS Wednesdays - Billions of Dollars



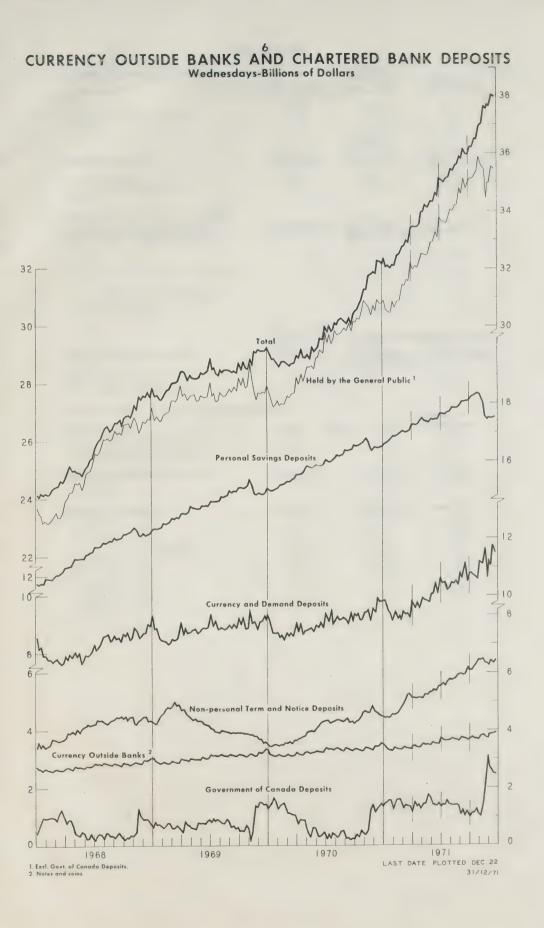










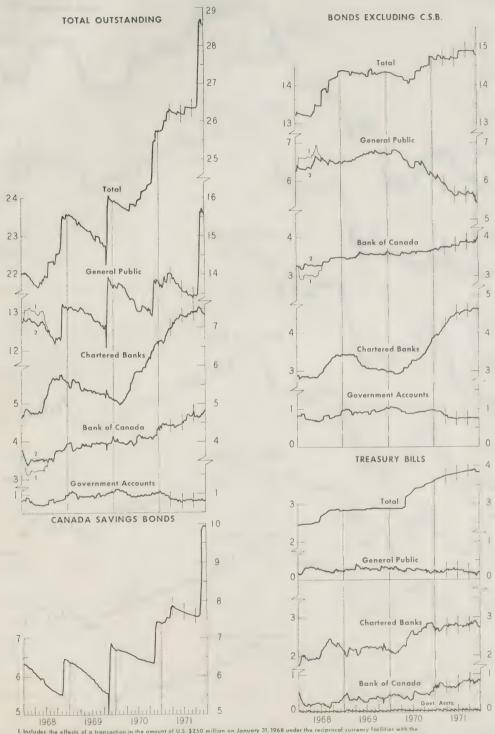


### MONEY MARKET

1.	Chartered Bank Ratios to Statutory Deposits	As at	We	erage* ek ending c. 29/71	Average* Dec. 16-29/71
	Cash Reserves(1)	Dec. 29/71	De	C. 27/11	Dec. 10-27771
		6.38		6.32	6.28
	Actual Ratio (%)	6,20		6.20	6.20
	Required Minimum Ratio (%)	. 18		.12	.08
	Excess				
			Av	erage*	
		As at	W∈	ek ending	Average*
	Secondary Reserves(2)	Dec. 29/71	De	c. 29/71	Dec. 1-29/71
	The state of the s				0.04
	Actual Ratio (%)	9.03		8.87	9.06 8.50
	Required Minimum Ratio (%)	8,50		8.50	.56
	Excess	. 53		. 37	, 50
٤.	Potential cash reserves effect of certain			A4	
	uncompleted Bank of Canada transactions			As at	Dec. 15/71
	to the next weekly statement date	Dec. 29/71		lions of Dol	
	(increasing cash +; decreasing cash -)		(M1)	lions of Doi.	iars)
	Net float	+ 5.0		+ 37.7	- 57.5
	Securities held under resale agreements	- 9.0		- 28.7	-
	Net amount of other uncompleted				
	securities transactions with dealers			+ 19.1	+ 11.1
	and banks in Canada			+ 17.1	T 11.1
		Bank of Car	nada		
		Advances	, P	urchase and	Resale Agreements
		Average*		verage*	Maximum
		For Week	F	or Week	During Week
3.	Central Bank Credit Outstanding	(Millions of Do			
	Week ending December 29, 1971			43.0	61.9
	Week ending December 22, 1971	44		5.7	28.6
				~	
	Week ending December 15, 1971	-			-
	Week ending December 15, 1971	-			-
4.	Week ending December 15, 1971	ity Yields			Average of
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Security			Class	Average of
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans	High	Low	Close	Closing Rates
4.	Week ending December 15, 1971	High 3 3/4	3 1/2	3 3/4	Closing Rates 3.69
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971	High 3 3/4 3 3/4	3 1/2	3 3/4 3 3/4	Closing Rates 3.69 3.50
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971	High 3 3/4	3 1/2	3 3/4	Closing Rates 3.69
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971	High 3 3/4 3 3/4 3 7/8	3 1/2 3 3	3 3/4 3 3/4	Closing Rates 3.69 3.50 3.55 Dec. 16/71
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender	High 3 3/4 3 3/4 3 7/8 Dec. 30/71	3 1/2 3 3	3 3/4 3 3/4 3 1/2	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971	High 3 3/4 3 3/4 3 7/8	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71	Closing Rates 3.69 3.50 3.55 Dec. 16/71
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills	High 3 3/4 3 3/4 3 7/8 Dec. 30/71 3, 21 3, 31	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23	Closing Rates 3, 69 3, 50 3, 55  Dec. 16/71 3, 20 3, 32
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4)	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending December 29, 1971 Week ending December 22, 1971 Week ending December 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3, 21 3, 31  Dec. 29/71 3, 81	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71	Closing Rates 3.69 3.50 3.55  Dac. 16/71 3.20 3.32  Dec. 15/71
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans Week ending December 29, 1971 Week ending December 22, 1971 Week ending December 15, 1971  Average Treasury Bill Rate at Tender 91 day bills 182 day bills  Government Bond Yields(4) 7 1/4% Apr. 1/72 4 1/4% Sept. 1/72	High 3 3/4 3 3/4 3 7/8 Dec. 30/71 3.21 3.31 Dec. 29/71 3.81 3.92	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71 3.90	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20 3.32  Dec. 15/71 3.61
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71 3.81 3.92 4.31	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71 3.90 3.98	Closing Rates 3, 69 3, 50 3, 55  Dac, 16/71 3, 20 3, 32  Dec, 15/71 3, 61 3, 96
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securing  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3, 21 3, 31  Dec. 29/71 3, 81 3, 92 4, 31 4, 21	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71 3.90 3.98 4.34	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20 3.32  Dec. 15/71 3.61 3.96 4.26
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)	High 3 3/4 3 3/4 3 7/8 Dec. 30/71 3.21 3.31 Dec. 29/71 3.81 3.92 4.31 4.21 4.90	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71 3.90 3.98 4.34 4.26	Closing Rates 3.69 3.50 3.55  Dac. 16/71 3.20 3.32  Dec. 15/71 3.61 3.96 4.26 4.21
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  182 day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71 3.81 3.92 4.31 4.21 4.90 5.12	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3.15 3.23 Dec. 22/71 3.98 4.34 4.26 4.95	Closing Rates 3, 69 3, 50 3, 55  Dec. 16/71 3, 20 3, 32  Dec. 15/71 3, 61 3, 96 4, 26 4, 21 4, 95
4.	Week ending December 15, 1971  Money Market Rates(3) and Government Securion  Day-to-Day Loans  Week ending December 29, 1971  Week ending December 22, 1971  Week ending December 15, 1971  Average Treasury Bill Rate at Tender  91 day bills  Bills day bills  Government Bond Yields(4)  7 1/4% Apr. 1/72  4 1/4% Sept. 1/72  4 1/4% Sept. 1/72  6 3/4% July 1/73  8% Oct. 1/74 (extendible)  7 1/4% Dec. 15/75 (extendible)  5 1/2% Apr. 1/76  8% July 1/78	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3, 21 3, 31  Dec. 29/71 3, 81 3, 92 4, 31 4, 21 4, 90 5, 12 5, 98	3 1/2 3 3	3 3/4 3 3/4 3 1/2 3 1/2 3 15 3 23 Dec. 22/71 3 90 3 98 4 34 4 26 4 95 5 23	Closing Rates 3.69 3.50 3.55  Dac, 16/71 3.20 3.32  Dec, 15/71 3.61 3.96 4.26 4.21 4.95 5.20
4.	Week ending December 15, 1971	High 3 3/4 3 3/4 3 7/8  DBC, 30/71 3, 21 3, 31  DCC, 29/71 3, 81 4, 21 4, 90 5, 12 5, 98 5, 73	3 1/2 3 3	3 3/4 3 3/4 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 23 Dec. 22/71 3 90 3 98 4 34 4 26 4 95 5 5 23 6 08	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20 3.32  Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03
4.	Week ending December 15, 1971	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71 4.31 4.21 4.90 5.12 5.98 5.73 6.07	3 1/2 3 3	3 3/4 3 3/4 3 1/2 Dec. 23/71 3. 15 3. 23 Dec. 22/71 3. 90 3. 98 4. 34 4. 26 4. 95 5. 23 6. 08 5. 76	Closing Rates 3, 69 3, 50 3, 55  Dec. 16/71 3, 20 3, 32  Dec. 15/71 3, 61 3, 96 4, 26 4, 21 4, 95 5, 20 6, 03 5, 70
4.	Money Market Rates(3) and Government Securion	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71 3.81 3.92 4.31 4.21 4.90 5.12 5.98 5.73 6.07 6.60	3 1/2 3 3	3 3/4 3 3/4 3 1/2 3 1/2 3 15 3 23 Dec. 22/71 3 90 3 98 4 34 4 26 4 95 5 23 6 08 5 76 6 13	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20 3.32  Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99
4.	Week ending December 15, 1971	High 3 3/4 3 3/4 3 7/8  Dec. 30/71 3.21 3.31  Dec. 29/71 3.81 3.92 4.31 4.21 4.90 5.12 5.98 5.73 6.07	3 1/2 3 3	3 3/4 3 3/4 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 1/2 3 23 Dec. 22/71 3 90 3 98 4 34 4 26 4 95 5 23 6 08 5 76 6 13 6 59	Closing Rates 3.69 3.50 3.55  Dec. 16/71 3.20 3.32  Dec. 15/71 3.61 3.96 4.26 4.21 4.95 5.20 6.03 5.70 5.99



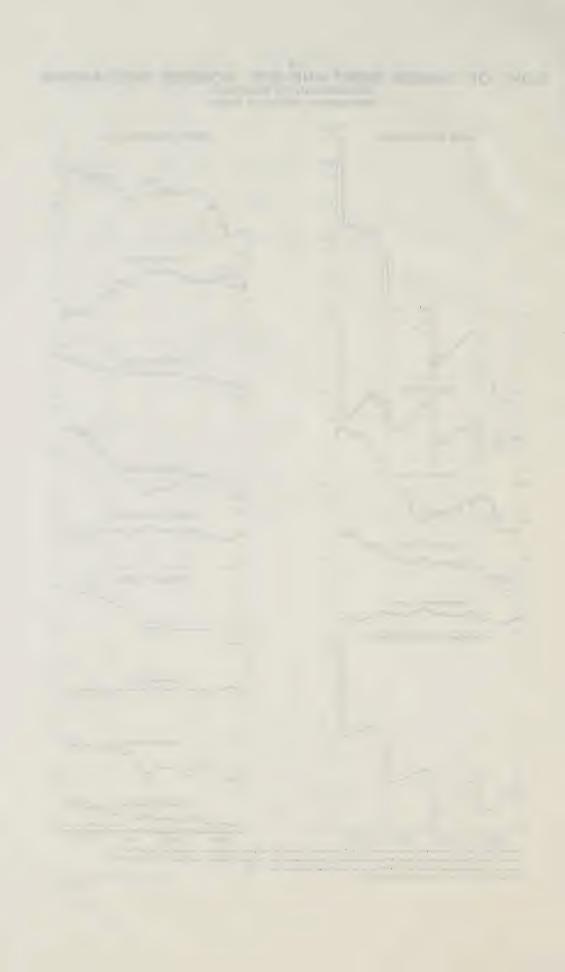
## GOVT. OF CANADA DIRECT AND GTD. SECURITIES OUTSTANDING DISTRIBUTION OF HOLDINGS Wednesdays - Billions of Dollars



1. Includes the effects of a transaction in the am Federal Reserve System whereby the Bank of Canada acquired U.S. dollar securities and the Federal Reserve System acquired Canadian dollar securities. This drawing was reduced to U.S. \$125 million on June 28 and repaid on July 26, 1968.

2. Excludes the effects of the transaction described in footnote 1.

LAST DATE PLOTTED DEC 29



GOVERNMENT SECURITY YIELDS
Wednesdays - Per Cent

